

LATL:CS:BM:2019-20

Date : 20.05.2019

BSE Limited  
1st Floor, Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai- 400 001

The National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051

Company Code: 532796

Company Code: LUMAXTECH

Sub: Newspaper cutting of Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March 2019.

Sir/Ma'am,

Please find enclosed copies of Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March 2019 published in the Newspapers on 19<sup>th</sup> May 2019 viz. the Financial Express (English- All Edition) and Jansatta (Hindi- Delhi Edition).

The published copies of aforesaid results will also be made available on the website of the Company at [www.lumaxautotech.com](http://www.lumaxautotech.com).

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX AUTO TECHNOLOGIES LIMITED**



**ANIL TYAGI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M.NO.: A-16825**



Encl.: as above

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE  
 QUARTER AND YEAR ENDED MARCH 31, 2019**

(₹ In Lacs unless otherwise stated)

Sr. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)
1	Revenue from operations	30,140.30	29,008.47	118,697.87
2	Net Profit for the period before tax (before exceptional items)	1,919.13	2,041.48	9,361.90
3	Net Profit for the period before tax (after exceptional items)	1,845.10	1,813.98	8,758.79
4	Net Profit for the period after tax from Continuing Operations	1,165.29	1,184.76	5,623.05
5	Net Profit for the period before tax from Discontinuing Operations	247.56	560.79	1,758.42
6	Net Profit for the period after tax from Discontinuing Operations	163.56	369.66	1,266.00
7	Net Profit after tax (including non- controlling interest)	1,328.85	1,554.42	6,889.05
8	Net Profit for the period/year (after taxes and non- controlling interest)	1,222.26	1,322.83	6,588.78
9	Total Comprehensive income for the period/year (after non-controlling interest)	1,791.70	1,490.20	4,853.96
10	Equity Share Capital (in ₹)	1,363.15	1,363.15	1,363.15
11	Earnings per share for continuing operation: (in ₹) :			
	Basic & Diluted (in ₹)	1.55	1.40	7.81
	Face value per share (in ₹)	2.00	2.00	2.00
	Earnings per share for Discontinuing operation: (in ₹) :			
	Basic & Diluted (in ₹)	0.24	0.54	1.86
	Face value per share (in ₹)	2.00	2.00	2.00
	Earnings per share for Continuing and Discontinuing operation: (in ₹) :			
	Basic & Diluted (in ₹)	1.79	1.94	9.67
	Face value per share (in ₹)	2.00	2.00	2.00
<b>Key Standalone Financial Information</b>				
1	Revenue from Operations	16,640.19	15,401.29	65,232.03
2	Profit Before Tax from Continuing operations	816.21	372.25	4,587.54
3	Profit Before Tax from Discontinuing operations	247.56	560.79	1,758.42
4	Total Comprehensive Income / (Loss) for the period	1,171.14	791.47	2,759.34

**Notes:**

- These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and / or any Statutory Modifications and / or Re-enactment thereof.
- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 18, 2019.
- The figures of the last quarters are the balancing figures between audited figures in respect of full financial year upto March 31, 2019 and March 31, 2018 and the unaudited published year-to-date figures upto December 31, 2018 and the December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Company's Board of Directors in their meeting held on December 21, 2018 had approved the Merger of Lumax DK Auto Industries Limited, a wholly owned subsidiary (Transferor Company) with Lumax Auto Technologies Limited (Transferee Company) w.e.f. appointed date i.e. April 01, 2018. The above approval is subject to the approval of Jurisdictional Hon'ble Company Law Tribunal, respective shareholders and creditors and such other regulatory and statutory approval(s) as may be required. Pending such approvals no adjustments have been carried in respect of above.
- The Company's Board of Directors in their meeting held on March 16, 2019 had decided to discontinue & dispose plant and machinery and relevant stock relating to the PCB Business to Lumax Industries Ltd on arm's length basis. Accordingly assets relating to PCB business has been considered as "Disposal Group" in accordance with Ind AS 105 i.e. "Non Current Assets Held for Sale & Discontinuing operations", while the actual sales of these assets have taken place in subsequent year, these assets are shown as "Assets held for Sale" in the financial statements. The previous year / period figures have also been re-stated.

The details of discontinued operation is as below:

PARTICULARS	QUARTER ENDED		YEAR ENDED
	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)
A. Total Income	3,190.60	4,151.08	17,160.97
B. Total Expenses	2,943.04	3,590.29	15,402.55
C. Profit Before Tax (A-B)	247.56	560.79	1,758.42

- During the current year, the Company had sub-divided its Equity Share Capital from ₹ 10 per Equity Share to ₹ 2 per Equity Share. Resulting to this, Equity Share Capital of the Company stood at ₹ 13,63,15,410 divided into 6,81,57,705 Equity Shares of ₹ 2 each as on March 31, 2019. The earnings per share of comparative period / year is reinstated accordingly.
- The Company's business activity falls within a single business segment i.e. manufacturing and trading of Automotive Components and therefore, segment reporting in terms of Ind-AS 108 on Segmental Reporting is not applicable.
- Exceptional items in current year refers to impair and write off assets of one of the product line in respect of one of the subsidiary Company.
- The registered office of the Company has been shifted from Pune, Maharashtra to New Delhi subsequent to year end.
- The Board of Directors have recommended, subject to approval of shareholders, dividend @ 150% i.e ₹ 3 per share (March 31, 2018: ₹ 2 per share) on face value of ₹ 2 each for the year ended March 31, 2019.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

**For and on behalf of the Board of Directors**

 Place : Gurugram  
 Date : May 18, 2019

**Anmol Jain  
 Managing Director**

