

Honda India Power Products Limited

Head Office & Works :
Plot No. 5, Sector-41, (Kasna)
Greater Noida Industrial Development Area,
Distt. Gautam Budh Nagar (U.P.) Pin-201310
Tel. : +91-120-2590 100
Fax : +91-120-2590 350
Website : www.hondaindiapower.com
CIN : L40103DL2004PLC203950
E-mail : ho.mgt@hspp.com

Ref: HIPP/SE/2024-25/98

February 10, 2025

Corporate Relationship Department BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400001

Listing Department National Stock Exchange of India Limited

5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Scrip Code: NSE : HONDAPOWER
BSE : 522064

Sub: Outcome of Meeting of Board of Directors held on Monday, February 10, 2025

Dear Sir/Madam,

This is to inform that pursuant to the applicable provisions of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company at its meeting held on Monday, February 10, 2025 inter alia, considered and approved the following:

1. Unaudited Financial Results along with the Limited Review Report, issued by the Statutory Auditors of the Company, for the Quarter and Nine Months ended December 31, 2024.
2. Declaration of interim (special) dividend @100% i.e., Rs. 10/- per equity share, having a nominal value of Rs. 10/- for the Financial Year 2024-25. The interim (special) dividend shall be paid to all eligible shareholders on **March 10, 2025**, whose name appears in the Register of Members as on the Record date i.e., **Tuesday, February 18, 2025**.
3. Resignation of Ms. Kaori Osakada, (Non- Executive- Non- Independent) Director of the Company with effect from the close of working hours on February 10, 2025, pursuant to completion of her assignment.
4. Appointment of Mr. Yasuhiro Takabatake (DIN: 10909958), as an Additional Director (Non- Executive – Non-Independent) of the Company with effect from February 11, 2025.
5. Appointment of Mr. Ravi Prakash Mehrotra (DIN: 06823899) as an Independent Director with effect from March 31, 2025 for a second term of 2 consecutive years.
6. Approval of Notice of Postal Ballot.
7. Appointment of Ms. Saryu Munjal, Proprietor of M/s Saryu Munjal & Associates, as Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

We wish to inform that Mr. Yasuhiro Takabatake & Mr. Ravi Prakash Mehrotra are not disbarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.



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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFDPoDI/P/CIR/2023/123 dated July 13, 2023, is enclosed as 'Annexure -A'

The meeting commenced at 04:45 P.M. and concluded at 05: 26 P.M.

The unaudited financial results as mentioned in Point 1 above, shall also be available on Company's website at www.hondaindiapower.com.

We request the Exchange to take the aforesaid information on record and notify your constituents accordingly.

Thanking you.

Yours truly,
For **Honda India Power Products Limited**,



Sunita Ganjoo
Company Secretary and Compliance Officer

Encl: as above

Honda India Power Products Limited
(Formerly Honda Siel Power Products Limited)

Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi - 110025

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ANNEXURE - A

Details as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details		
1.	Name	Ms. Kaori Osakada	Mr. Yasuhiro Takabatake	Mr. Ravi Prakash Mehrotra
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of Ms. Kaori Osakada pursuant to completion of her assignment and re-assigned to other responsibilities.	Appointment of Mr. Yasuhiro Takabatake as Additional Director (Non- Executive – Non Independent) of the Company.	Re- appointment of Mr. Ravi Prakash Mehrotra as Independent Director of the Company.
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Resignation of Ms. Kaori Osakada with effect from February 10, 2025.	Mr. Yasuhiro Takabatake appointed as an Additional Director (Non- Executive, Non- Independent) of the Company with effect from February 11, 2025	Mr. Ravi Prakash Mehrotra re- appointed as Independent Director (Non- Executive, Independent) with effect from March 31, 2025
4.	Brief Profile (in case of appointment);	Not Applicable	Mr. Takabatake brings approximately 22 years of extensive experience in the legal field, with a strong focus on corporate governance, compliance, labor laws, and a wide range of other legal matters.	Mr. Mehrotra has around 41 years of wide experience in marketing. His professional expertise spans a wide range of industries, such as heavy capital goods, consumer goods, commercial vehicles, and general management, enabling him to deliver strategic insights and drive growth in varied business environments.
6.	Disclosure of Relationships between Director (in case of appointment of Director)	Not Applicable	There are no inter-se relations between Mr. Yasuhiro Takabatake and the other members of the Board.	There are no inter-se relations between Mr. Ravi Prakash Mehrotra and the other members of the Board.

Honda India Power Products Limited
(Formerly Honda Siel Power Products Limited)


Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi - 110025

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024

(INR in lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	20,418	17,720	26,338	52,555	75,791	98,907
II	Other income	1,040	989	1,001	3,102	2,951	4,142
III	Total Income (I+II)	21,458	18,709	27,339	55,657	78,742	103,049
IV	Expenses						
	Cost of materials consumed	10,019	8,859	12,278	26,398	38,916	49,667
	Purchase of stock-in-trade	1,742	1,332	2,985	4,165	8,299	10,136
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	17	247	767	(852)	(1,322)	274
	Employee benefits expense	3,342	3,423	3,273	9,886	9,476	12,828
	Finance costs	5	5	5	14	15	44
	Depreciation and amortisation expense	541	536	497	1,611	1,496	2,022
	Other expenses	3,218	3,159	3,735	8,530	11,568	16,103
	Total expenses (IV)	18,884	17,561	23,540	49,752	68,448	91,074
V	Profit before tax (III-IV)	2,574	1,148	3,799	5,905	10,294	11,975
VI	Exceptional Items						
	Exceptional Items	-	-	-	-	-	398
	Total exceptional items	-	-	-	-	-	398
VII	Profit after exceptional items before tax (V+VI)	2,574	1,148	3,799	5,905	10,294	12,373
VIII	Tax expense						
	Current tax	683	336	937	1,570	2,628	2,735
	Deferred tax charge/ (benefit)	(18)	(42)	30	(43)	25	417
	Total tax expenses (VIII)	665	294	967	1,527	2,653	3,152
IX	Profit for the period (VII-VIII)	1,909	854	2,832	4,378	7,641	9,221
X	Other comprehensive income/(loss)						
	Items that will not be reclassified to profit or loss						
	-Remeasurement of post-employment benefit obligations	(4)	(3)	(1)	(10)	(3)	(13)
	-Income tax relating to above item	1	1	1	3	1	3
	Total other comprehensive income/(loss), net of tax(X)	(3)	(2)	-	(7)	(2)	(10)
XI	Total comprehensive income for the period (IX+X)	1,906	852	2,832	4,371	7,639	9,211
XII	Paid-up equity share capital (face value of Rs. 10 per share)	1,014	1,014	1,014	1,014	1,014	1,014
XIII	Earnings per share (of Rs.10 each) (not annualised):						
	Basic earnings per share (Rs.)	18.82	8.42	27.92	43.16	75.33	90.91
	Diluted earnings per share (Rs.)	18.82	8.42	27.92	43.16	75.33	90.91

For and on behalf of the Board of Directors of
Honda India Power Products Limited


Shigeaki Iwama
 CMD and President & CEO
 DIN: 10075458



Notes to unaudited financial results:

1. The above financial results of the Company have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. The statutory auditors have issued unmodified review report on these results.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 10, 2025.
3. The Company is in the business of "Power Products" which is a single segment in accordance with Ind AS-108 "Operating Segment" notified pursuant to Companies (Accounting Standards) Rule, 2015.
4. The Board of Directors declared an interim dividend of Rs. 10/- per share (100% of an equity share of par value of Rs. 10/- each) on February 10, 2025. The record date of the same is February 18, 2025.

For and on behalf of the Board of Directors of
Honda India Power Products Limited


Shigeki Iwama
CMD and President & CEO
DIN: 10075458



Place: Greater Noida
Date: February 10, 2025,

B S R & Co. LLP

Chartered Accountants

Building No. 10, 12th Floor, Tower-C
DLF Cyber City, Phase - II
Gurugram - 122 002, India
Tel: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited financial results of Honda India Power Products Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Honda India Power Products Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Honda India Power Products Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rajesh Arora

Partner

Gurugram

10 February 2025

Membership No.: 076124

UDIN:25076124BMRJVM7027

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063