

January 14, 2019

BSE Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400001 Scrip Code – 530517	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Code – RELAXO
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Sub : Credit Rating by ICRA Ltd

Dear Sir,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III to the said regulations, we wish to state that ICRA Ltd (ICRA) vide their letter dated January 14, 2019 has upgraded long term rating to **[ICRA] AA (pronounced as ICRA double A) with Stable Outlook** from [ICRA] AA- (pronounced as ICRA double A minus) with positive outlook for enhanced limit of Rs. 189.71 Crores of Term Loans and Fund based facilities of the Company

Kindly update the same in your records.

Thanking you,

For Relaxo Footweares Limited


Vikas Kumar Tak

Company Secretary

RELAXO FOOTWEARES LIMITED

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