

SEC:APL:RKD:99920:20
February 12, 2020

APLAB LIMITED
APLAB HOUSE,
A-5 WAGLE ESTATE,
THANE 400 604, INDIA.
TEL : +91-22-67395555, 25821861
FAX : +91-22-25823137
EMAIL : response@aplab.com
WEB : www.aplab.com

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 517096 – APLAB LIMITED

Dear Sir,

Sub: Un-audited Financial Results for the third quarter and nine months ended 31st December, 2019.

Pursuant to Regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; please find enclosed

1. The Un-audited Financial Results for the third quarter and nine months ended 31st December, 2019 and
2. Limited Review Report issued by the Statutory Auditors on the financial results for the third quarter ended 31st December, 2019.

Please note that the Un-audited Financial Results for the third quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors in its meeting held on 12th February, 2020.

We are arranging to have the abstract of the said results published in English and Marathi newspapers as required under SEBI LODR.

The meeting commenced at 11.30 a.m. and concluded at 6.00 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aplab Limited


Rajesh K. Deherkar
Company Secretary &
Finance Controller

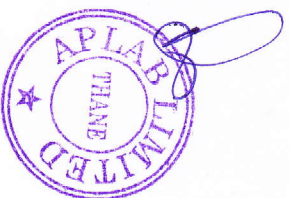


Encl.: as above

Aplab Limited
CIN L99999MH1964PLC013018
Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2019

	Particulars	Quarter Ended			9 Months Ended		Year Ended Audited 31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		31/12/2019	31/12/2018	30/09/2019	31/12/2019	31/12/2018	
1	INCOME						
2	Revenue From Operations	1,334.21	996.85	1,075.39	3,548.01	3,857.39	5,321.41
	Other Income	8.55	4.09	6.63	21.53	26.45	31.58
3	Total Income	1,342.76	1,000.94	1,082.02	3,569.54	3,883.84	5,352.99
4	EXPENSES						
(a)	Cost of Materials Consumed	438.88	503.37	464.82	1,425.13	1,987.17	2,571.80
(b)	Employee Benefit Expenses	342.45	261.47	332.52	1,028.74	987.20	1,397.31
(c)	Finance Costs	149.87	232.91	154.96	468.83	777.48	806.45
(d)	Depreciation and Amortisation Expenses	22.38	27.67	24.16	70.28	89.33	128.75
(e)	Other Expenses	328.89	340.98	433.81	1,108.35	1,156.63	1,600.47
	Total Expenses	1,282.47	1,366.40	1,410.26	4,101.34	4,997.81	6,504.78
5	Profit / (Loss) before exceptional items and tax	60.29	(365.46)	(328.25)	(531.79)	(1,113.97)	(1,151.79)
6	Exceptional Items		1,259.36			1,259.36	1,818.19
7	Profit / (Loss) before tax	60.29	893.90	(328.25)	(531.79)	145.39	666.40
8	Tax Expense:						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
9	Profit / (Loss) for the period	60.29	893.90	(328.25)	(531.79)	145.39	541.40
10	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit Or Loss	12.00	23.00	12.00	36.00	69.00	48.76
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss						
	B. (i) Items that will be reclassified to Profit or Loss						
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss						
	Total other comprehensive income	12.00	23.00	12.00	36.00	69.00	48.76

(Rs. in Lakhs)



11	Total Comprehensive Income	72.29	916.90	(316.25)	(495.79)	214.39	590.16
12	Earnings per equity share :						
	(1) Basic	1.45	18.34	(6.32)	(9.92)	4.29	11.80
	(2) Diluted	1.45	18.34	(6.32)	(9.92)	4.29	11.80


Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 12th February, 2020.
- The Statement of standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- There were no complaints from investors that were unresolved as on 31st December, 2019. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time, Management is trying to dispose off the property at Thane which will enable repayment of these liabilities.

For & on behalf of the Board of Directors

For Aplab Limited

Sd/-
P.S.Deodhar
Chairman and Managing Director
Thane
12/02/2020


Rakesh K. Deferkar
Company Secretary &
Finance Controller



Limited Review Report to the Board of Directors of Aplab Limited

We have reviewed the accompanying statement of unaudited financial results of **Aplab Limited** for the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Corporate :

Ground Floor, Gautam, Plot No. 29,
Road No. 2, Sion (East), Mumbai – 400022
Main: +91-22-24072801, 24022918

Branch Office:

Office No. 401, Centre Point, Plot No. 491,
Mitramandal Chowk, Parvati, Pune – 411009
Main: +91-20-29801746

Email:

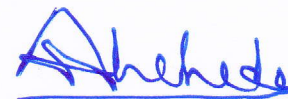
atul@shahade.net
shubhada@shahade.net
ankita@shahade.net

We emphases and draw attention to the following matters :

- a. The Company has incurred an operating loss of Rs. 532lacs during the nine months period ending December, 2019. The Net Worth of the Company at this period ended has continued to remain negative at Rs. 3,160lacs due to carried forward losses of earlier years. This position depicts Company's inability to generate adequate funds to repay all overdue debts with interest, make timely statutory payments & provide adequate funds for its operations.
- b. The Company has outstanding old statutory dues of PF, TDS, ESIC and separated employees Gratuity and other dues remaining unpaid at the period end. Some of the separated employees have filed court cases against the company for recovery of their dues.
- c. During this period the Company could not pay employee Salaries and Statutory Dues in time and delays over 3 to 4 months were observed.

Our conclusion is not modified in respect of this matter.

For Shahade & Associates
Chartered Accountants



Atul Shahade
Partner

Membership No. 035227

UDIN : 20035227AAAAAF7611



Mumbai

Date: 12th February, 2020