

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

27th August, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Company Code No. 514240

Dear Sir,

**Sub: Submission of Unaudited Financial Results
for the quarter ended on 30th June, 2020**

We refer to our letter dated 19th August, 2020 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th June, 2020.

We are enclosing herewith copy of the said Unaudited Financial Results.

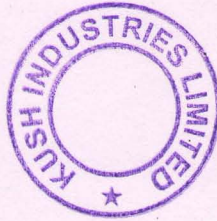
This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
For KUSH INDUSTRIES LIMITED

Milani

**MANSUKH K. VIRANI
WHOLETIME DIRECTOR
(DIN: 00873403)**



Encl: As above.

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

(Rs. In lakh)

Particulars	Quarter ended on			Previous Year
	30-06-2020	31-03-2020	30-06-2019	ended on
	(Unaudited)	(Audited)	(Unaudited)	31-03-2020
(Refer Notes Below)				(Audited)
1 Revenue from operations	-	14.29	5.08	33.24
2 Other income	1.06	210.42	2.60	217.33
3 Total Income (1+2)	1.06	224.71	7.68	250.57
4 Expenses				
a. Cost of Materials consumed	-	11.59	4.96	24.60
b. Purchases of stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	7.48	-	15.21
d. Employee benefits expense	3.38	4.45	4.94	19.07
e. Finance costs	0.14	(0.02)	0.14	0.12
f. Depreciation & amortisation expense	2.39	2.41	2.39	9.58
g. Electric/ Gas Expense	2.05	1.90	1.58	7.20
h. Other expenses	2.87	22.42	3.47	33.82
Total Expenses	10.83	50.23	17.48	109.60
5 Profit / (Loss) before exceptional items and tax (3-4)	(9.77)	174.48	(9.80)	140.97
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before tax (5-6)	(9.77)	174.48	(9.80)	140.97
8 Tax expense:				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
9 Profit (Loss) for the period from continuing operations (7-8)	(9.77)	174.48	(9.80)	140.97
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13 Profit / (Loss) for the period (9+12)	(9.77)	174.48	(9.80)	140.97

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DILIPKU
MAR
GANDHI



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	Particulars	3 months ended on			Previous Year ended on 31-03-2020
		30-06-2020	31-03-2020	30-06-2019	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
14	Other Comprehensive Income				
	<i>Items that will not be reclassified subsequently to profit or loss</i>				
	Investment at fair value	(0.30)	(0.94)	(0.29)	(1.15)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	
	<i>Items that will be reclassified subsequently to profit or loss</i>				
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income, net of tax	(0.30)	(0.94)	(0.29)	(1.15)
15	Total Comprehensive Income for the period (13+14)	(10.07)	173.54	(10.09)	139.82
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	1484.68	1484.68	1484.68	1484.68
17	Reserves excluding Revaluation Reserves				
18	Earnings Per Share of Rs.10/- each (for continuing operations)				
	- Basic	-	1.14	-	0.92
	- Diluted	-	1.14	-	0.92
19	Earnings Per Share of Rs.10/- each (for discontinued operations)				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
20	Earnings Per Share of Rs.10/-each (for discontinued & continuing operations)				
	- Basic	-	1.14	-	0.92
	- Diluted	-	1.14	-	0.92

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R GANDHI



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Notes:

1.	The Company is operating in two segments i.e. Textiles Weaving and Ceramic.
2.	The Company does not have any subsidiary / associate.
3.	Provision for taxation/deferred taxation, if any, will be made at the year end.
4.	Figures, wherever required, are regrouped / rearranged.
5.	The figures for quarter ended on 31 st March, 2020 are the balancing figures between the audited figures in respect of the full financial year ended on 31 st March, 2020 and the year to date figures up to the third quarter of the financial year 2019-20.
6.	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 27 th August 2020.

Date : 27th August 2020

Place : Ankleshwar



for KUSH INDUSTRIES LIMITED

MANSUKH K. VIRANI
WHOLETIME DIRECTOR

MIHIR
DILIPKUMA
R GANDHI

Digitaly signed by MIHIR DILIPKUMA R GANDHI
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Segment wise Reporting of Revenue, Results, Assets and Liabilities (Rs. in lakh)

Particulars	Quarter ended on			Previous Year ended on 31-03-2020
	30-06-2020	31-03-2020	30-06-2019	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Segment – Weaving	-	11.61	4.22	23.98
(b) Segment – Ceramics	-	2.68	0.86	9.26
Total	-	14.29	5.08	33.24
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	-	14.29	5.08	33.24
2. Segment Results				
(a) Segment – Weaving	(9.92)	171.76	(8.97)	140.73
(b) Segment – Ceramics	(0.01)	1.76	(0.99)	(0.79)
Total	(9.93)	173.52	(9.96)	139.94
Less:				
i) Interest / Finance Charges	0.14	(0.02)	0.14	0.12
ii) Other Un-allocable Expenditure	-	-	-	-
Add: iii) Un-allocable income	-	-	-	-
Total Profit / (Loss) Before Tax	(10.07)	173.54	(10.10)	139.82
3. Segment Assets				
(a) Segment – Weaving	268.33	264.61	383.01	264.61
(b) Segment – Ceramics	4.57	4.60	14.17	4.60
(c) Unallocable Assets	-	-	-	-
Total Segment Assets	272.90	269.21	397.18	269.21
4. Segment Liabilities				
(a) Segment – Weaving	1444.14	1430.38	1706.05	1430.38
(b) Segment – Ceramics	2.14	2.14	4.36	2.14
(c) Unallocable Assets	-	-	-	-
Total Segment Liabilities	1446.28	1432.52	1710.41	1432.52

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27th August, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Company Code No. 514240

Dear Sir,

**Sub: Submission of Limited Review Report for Financial Results
for the quarter ended on 30th June, 2020**

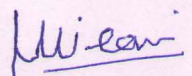
We refer to our letter dated 27th August, 2020 enclosing Unaudited Financial Results for the quarter ended on 30th June, 2020.

We are now enclosing herewith Limited Review Report dated 27th August, 2020 for Unaudited Financial Results for the quarter ended on 30th June, 2020.

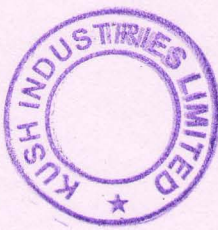
This is as per Regulation –33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
For KUSH INDUSTRIES LIMITED



**MANSUKH K. VIRANI
WHOLETIME DIRECTOR
(DIN: 00873403)**



Encl: As above.

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors of
Kush Industries Limited
(Formerly known as SNS Textiles Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Kush Industries Limited (formerly known as SNS Textiles Limited) for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors has been prepared with the recognition and measurement principles laid down in Indian Accounting standard 34 prescribed under Sec. 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance

Mumbai :

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☎ (91) (20) 26166044-55

Surat:

SNK House' 31-A, Adarsh Society,
Athwalines, Surat-395 001
☎ (91) (261) 2656271,3-4, 2291000

with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SNK & Co.,
Chartered Accountants
F.R.N - 109176W**

MIHIR
DILIPKUMAR
GANDHI

Digitally signed by MIHIR DILIPKUMAR GANDHI
DN: cn=DILIPKUMAR GANDHI, o=SNK & Co.,
c=IN
Unique Identifier=C53F0B24022654713087F447
Serial Number=1000000
C=IN, OU=CA, O=SNK & Co., CN=DILIPKUMAR GANDHI
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Date: 2020.08.27 11:40:15 +05'30'

**(Mihir D. Gandhi)
(Partner)
(M. No.-125394)**

Date: August 27, 2020

Place: Surat

UDIN : 20125394AAAAGF6308