

October 31, 2023

**BSE Limited**

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986, 975053, 975115

**National Stock Exchange of India Limited**

Trading Symbol: LODHA

Dear Sir,

**Sub: Result of Postal Ballot by remote e voting process**

This is further to our letter dated September 29, 2023, submitting the Postal Ballot Notice dated September 29, 2023, for seeking approval of the Members of the Company by way of Special Resolution for amendment of Articles of Association of the Company.

Pursuant to the provisions of Section 110 of the Companies Act, 2013, read with related Rules, as amended, the Company conducted the postal ballot by remote e-voting process as set out in the Notice.

The remote e-voting process was concluded on Tuesday, i.e. October 31, 2023 at 5.00 p.m. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of Scrutinizer, we hereby inform that, the members of the Company have duly passed the above mentioned Resolution with requisite majority.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are enclosing herewith the details of the voting results (Annexure A) and the Report of the Scrutinizer (Annexure B).

The voting results and the Report of the Scrutinizer are being made available on the website of the Company [www.lodhagroup.in](http://www.lodhagroup.in) and on website of Link Intime India Private Limited <https://instavote.linkintime.co.in>.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Macrotech Developers Limited**

**Sanjyot Rangnekar**  
**Company Secretary & Compliance Officer**  
**Membership No.: F4154**

Encl.: a/a.

**A. DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF LISTING REGULATIONS:**

<b>Name of the Company</b>	<b>Macrotech Developers Limited</b>
<b>Date of Postal Ballot Notice</b>	September 29, 2023
<b>Cut-off date</b>	September 22, 2023
<b>Voting Start Date &amp; Time</b>	Monday, October 02, 2023
<b>Voting End Date &amp; Time</b>	Tuesday, October 31, 2023
<b>Total Number of Shareholders as on the Cut-off Date</b>	53,464
<b>No. of members present in meeting either in person or proxy</b>	NA
<b>Promoter &amp; Promoter Group</b>	-
<b>Public</b>	-
<b>No. of members attended the meeting through Video Conferencing</b>	NA
<b>Promoter &amp; Promoter Group</b>	-
<b>Public</b>	-
<b>Resolution Required : (Special)</b>	<b>1 - Alteration in the Articles of Association of the Company.</b>
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>	<b>No</b>

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	722614988	697749768	96.5590	697749768	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>697749768</b>	<b>96.5590</b>	<b>697749768</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	232595960	174739704	75.1259	165780897	8958807	94.8731	5.1269
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>174739704</b>	<b>75.1259</b>	<b>165780897</b>	<b>8958807</b>	<b>94.8731</b>	<b>5.1269</b>
Public Non Institutions	E-Voting	9159105	57731	0.6303	57555	176	99.6951	0.3049
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>57731</b>	<b>0.6303</b>	<b>57555</b>	<b>176</b>	<b>99.6951</b>	<b>0.3049</b>
<b>Total</b>		<b>964370053</b>	<b>872547203</b>	<b>90.4785</b>	<b>863588220</b>	<b>8958983</b>	<b>98.9732</b>	<b>1.0268</b>

## B. RESULTS OF POSTAL BALLOT

Sr. No.	Agenda	Resolution required	Mode of Voting	Remarks1.
1.	Amendment to the Articles of Association of the Company	Special Resolution	Remote E voting	Passed with requisite majority

## REPORT OF SCRUTINIZER ON POSTAL BALLOT CARRIED OUT FOR MACROTECH DEVELOPERS LIMITED

To,  
The Chairperson,  
**MACROTECH DEVELOPERS LIMITED**  
412 Floor- 4, 17G Vardhaman Chamber Cawasji Patel Road,  
Horniman Circle, Fort Mumbai MH 400001.

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I, Shravan A. Gupta, Practicing Company Secretary, Proprietor of M/s. Shravan A. Gupta & Associates, have been appointed as scrutinizer by the Board of Directors of **MACROTECH DEVELOPERS LIMITED** ("the Company") for the purpose of scrutinizing the Postal Ballot Voting through remote e-voting process by shareholders and ascertaining the requisite majority on e-voting carried out as per the provision of Section 110 of the Companies Act, 2013 read with Rule 22 of companies (Management and Administration) Rules, 2014, on the 1 (One) Special resolution contained in the notice of Postal Ballot dated September 29, 2023.

1. The Management of the company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means.
2. My responsibility as a scrutinizer for the e-voting process is restricted to making a scrutinizer's report of the votes cast "in favor" or "against" the resolution(s) stated above, based on the reports generated from the e-voting system provided by Link Intime India Private Limited ('Link Intime') at <https://instavote.linkintime.co.in>, the authorized agency to provide e-voting facilities, engaged by the Company.
3. I hereby submit my report as under
  - 3.1 As per General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (the "MCA Circulars"), the Company completed the despatch of Postal Ballot Notice (for the process of remote e-voting) on September 30, 2023, by email, only to members whose email IDs were registered with the Company & Link Intime ('Registrar and Share Transfer Agent / RTA') and whose name appeared on the register of members/list of beneficial owners as on the cut-off date i.e., September 22, 2023.
  - 3.2 The e-voting period opened at 9:00 AM (IST) on October 2, 2023 and closed at 5.00 pm (IST) on October 31, 2023.
  - 3.3 Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise.
  - 3.4 All the votes received up to 5.00. P.M. on October 31, 2023 being the last date and time fixed by the company for remote e-voting, were considered for my scrutiny. The e-voting was disabled immediately thereafter.
  - 3.5 A total no of 439 shareholders have cast their vote on the e-voting platform.
  - 3.6 The results of Postal Ballot through e-voting were unblocked by me by accessing the data downloaded by me from the website of <https://instavote.linkintime.co.in>, in presence of two witness Mr. Sahil Gupta and Miss Manisha Sharma who are not the employees of the Company



- 3.7 Since the voting on Postal Ballot process was conducted only through remote e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report or returned undelivered does not arise.
- 3.8 The Postal ballot electronic votes, as downloaded from the Link Intime website, were duly scrutinized.
- 3.9 The particulars of postal ballot received from members in electronic voting report generated from <https://instavote.linkintime.co.in> have been entered in a separate register maintained for the purpose.
- 3.10 I have emailed all the registers and records relating to e-voting for the safe custody to the Company Secretary.
- 3.11 The Result of e-voting for postal ballot is as under

Resolution No 1											
Subject Matter: Alteration in the Articles of Association of the Company											
Particulars of Business	No of Members voted	No of Shares Held by Members voted	Voting in Favour of the resolution			Voting Against the Resolution			Invalid Votes		Results
	Nos.	Nos.	No of Members voted	No of Shares Held by Members voted	% Age	No of Members voted	No of Shares Held by Members voted	% Age	No of Members voted.	% Age	Special Resolution passed by majority vote
Remote E-voting	439	87,30,48,972	403	86,35,88,220	98.92	34	89,58,983	0.01	0.00	0.00	
Postal Ballot	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total</b>	<b>439</b>	<b>87,30,48,972</b>	<b>403</b>	<b>86,35,88,220</b>	<b>98.92</b>	<b>34</b>	<b>89,58,983</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	

*\*Two voters holding 64 (Sixty Four) Shares abstains from voting.*

- 3.12 Based on the aforesaid result, I report that special resolution as contained in the postal ballot notice dated September 29, 2023 has been passed with the requisite majority. You may accordingly declare the result of remote e-voting for postal ballot process.

Thanking you,  
Yours faithfully

**Shravan A Gupta & Associates**  
**Practicing Company Secretary**  
*A Peer Reviewed Firm 2140/2022*  
**UID: S2013MH230000**



**Shravan A Gupta**  
**ACS: 27484, CP:9990**  
**UDIN : A027484E001557751**  
**Place: Mumbai**  
**Date : 31/10/2023**