

June 21, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Block,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G –

BKC, Bandra (East),
Mumbai – 400 051

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir/ Madam,

Sub.: Administrative warning of SEBI

Ref: SEBI letter dated June 19, 2024 bearing reference SEBI/HO/CFD/SEC-1/OW/P/2024/20153/1

This is to inform that the Risk Management Committee meeting could not be held within 180 days of the previous Risk Management Committee meeting. There was delay in holding said meeting, in this connection SEBI has issued a letter no. SEBI/HO/CFD/SEC-1/OW/P/2024/20153/1 dated June 19, 2024 advising the Company to ensure compliance with all applicable provisions of SEBI Regulations and also to place the said letter before Board of Directors in upcoming Board meeting.

It may be noted that the said non-compliance was happened due to resignation of Company Secretary and Compliance Officer of the Company, the Risk Management Committee meeting could not have been conducted within due time mentioned in Regulation 21 (3C) of the SEBI (LODR) Regulations, 2015 at that time.

The said letter is enclosed herewith for dissemination.

Thanking You,

Yours sincerely,
For NANDAN DENIM LIMITED

Jyotiprasad Chiripal
Managing Director
(DIN: 00155695)

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/PICIR/2023/123 dated July 13, 2023

Name of the authority	Securities and Exchange Board of India
Nature and details of the action(s) taken, initiated or order(s) passed	Division of Supervision, Enforcement and Complaints – 1, Corporation Finance Department has issued Administrative Warning Letter advising the Company to ensure compliance with all applicable provisions of SEBI Regulations
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	June 19, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	The gap of two consecutive meetings of Risk Management Committee is of 225 days which is not in line with the provisions of Regulation 21(3C) of the SEBI (LODR) Regulations, 2015
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations and/ or other activities of the Company

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplai, Ahmedabad-382 405
Ph.: +919879200199 Website: www.nandandenim.com Email: nandan@chiripalgroup.com

Corporate office

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad -380 015
Ph.: 079-69660000 Fax: 079-26768656



Deputy General Manager
Corporation Finance Department
Division of Supervision, Enforcement & Complaints - 1
Email: jitendrak@sebi.gov.in

BY EMAIL AND SPEED POST WITH AD

SEBI/HO/CFD/SEC-1/OW/P/2024/20153/1

June 19, 2024

Nandan Denim Limited
Corporate Office –
Chiripal House, Shivranjani Cross Road,
Satellite, Ahmedabad -380 015
E-mail: < cs.ndl@chiripalgroup.com >

Kind attention: Company Secretary and Compliance officer

Sir/Madam,

**Subject: Administrative warning letter – Non-Compliance with SEBI
(Listing Obligations and Disclosure Requirements) Regulations,
2015 (“LODR Regulations”)**

1. This is with reference to the Corporate Governance Reports for the period ended June 2023, September 2023 and December 2023 made by Nandan Denim Limited (“**Company**”) under SEBI LODR Regulations, 2015, to the Stock Exchanges.
2. It was observed in the said Reports that the two consecutive meetings of Risk Management Committee were held on March 29, 2023 and November 09, 2023.
3. Having regard to the above, the gap of 225 days between abovementioned two consecutive meetings is not in line with the then provisions of Regulation 21(3C) of the SEBI (LODR) Regulations, 2015, wherein the meetings of the Risk Management Committee shall be conducted in such a manner that on a continuous basis not more than one hundred and eighty days shall elapse between any two consecutive meetings.



Page 1 of 2

4. The aforesaid non-compliance is viewed seriously. You are hereby warned and advised to ensure compliance with all applicable provisions of SEBI Regulations. Any such aberration in future would be viewed seriously and appropriate action would be initiated.
5. You are also advised to place this letter before your Board of Directors in its next meeting and disseminate the same to the stock exchange(s). The stock exchanges are advised to take note of the contents of the letter.

Yours faithfully,

Jitendra Kumar

Jitendra Kumar



Copy to -

1. NSE (*via email*)
2. BSE (*via email*)