

GREENLAM/2024-25  
May 28, 2024

**The Manager**

BSE Limited  
Department of Corporate Services  
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**The Manager**

National Stock Exchange of India Limited  
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Mumbai - 400 051  
Fax No. 022-2659-8237/8238/8347/8348  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

**Sub: Outcome of Board Meeting held on May 28, 2024**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company, at its meeting held on May 28, 2024, have discussed and noted the following:

The Board of Directors of Greenlam Limited (formerly Greenlam South Limited), a wholly-owned subsidiary of the Company, has reviewed and approved the increase in estimated capex from Rs. 775 crore to Rs. 875 crore for its greenfield particle board project at Naidupeta, Andhra Pradesh. The enhanced capex requirement is attributable to cost escalation, addition of certain value-added equipment, currency depreciation and increase in pre operating expenses due to time overrun. The said additional capex will be funded through internal accruals and financial support from Greenlam Industries Limited, which will be spent over a period of next 15 months. The installed capacity of the project is expected to increase from its initial estimated capacity of 2,31,000 cubic meter to 2,92,380 cubic meter. The project is expected to commence commercial production by Q3 of F.Y. 2024-25. The delay in project commercialisation is largely attributable to delay in civil construction work, supply of equipments and erection thereof.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

**For GREENLAM INDUSTRIES LIMITED**

**PRAKASH KUMAR BISWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT – LEGAL**