

**MIZZEN VENTURES LIMITED**  
**[Formerly known as Jyothi Infraventures Limited]**

CIN: L45203TG1995PLC019867

**Registered Office: Flat No: 704, "D" Block, Tower A, Aparna heights, Kondapur Main Road,  
LaxmiNagar, Kondapur, Hyderabad, Telangana. 500084**

Email Id: [cs@jyothiinfra.com](mailto:cs@jyothiinfra.com) Ph-No: +91 8639410322

Website: [www.jyothiinfra.com](http://www.jyothiinfra.com)

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To,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400 001

Date: 14.02.2025

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 14.02.2025**

**Unit: Mizzen Ventures Limited (formerly known as Jyothi Infraventures Ltd)  
(Scrip Code: 531537)**

**Ref: Company's Letter dated 05.02.2025**

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Mizzen Ventures Limited (formerly known as Jyothi Infraventures Ltd) held on Friday, the 14<sup>th</sup> day of February, 2025 at 06:00 p.m. at the Registered Office of the Company, the following were considered and approved:

1. Un-audited financial results (standalone and consolidated) for the quarter and nine months ended 31.12.2024. **(Enclosed)**
2. Limited Review Report (standalone and consolidated) for the quarter and nine months for the quarter ended 31.12.2024. **(Enclosed)**

The meeting concluded at 08.15 p.m.

This is for the information and records of the Exchange.

Thanking you.

Yours sincerely,

**For Mizzen Ventures Limited**  
**[Formerly known as Jyothi Infraventures Limited]**

**Jhansi Sanivarapu**  
**Whole-Time Director & CFO**  
**DIN: 03271569**

**Statement of Standalone Unaudited Results for the Quarter and Nine Month ended 31st December 2024**

Sl. No.	Particulars	Quarter Ended			Nine month period ended		(Rs. in Lakhs)
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	Year ended
		Un audited	Un audited	Un audited	Un audited	Un audited	31-03-2024 Audited
1	<b>INCOME:</b>						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	8.60	-	-	-	-	-
	<b>Total Income</b>	<b>8.60</b>	-	-	<b>8.60</b>	-	-
2	<b>EXPENSES:</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Changes in Inventory of finished goods, Work-in-progress	-	-	-	-	-	-
	(c) Employee Benefit Expense	-	-	-	-	-	-
	(d) Finance Cost	0.69	0.75	-	2.20	-	-
	(e) Depreciation and Amortization expense	0.73	4.70	-	5.43	-	-
	(f) Other Expenses	0.01	0.01	-	0.03	-	0.01
	<b>Total Expenses</b>	<b>4.48</b>	<b>21.27</b>	<b>0.05</b>	<b>37.15</b>	-	<b>63.12</b>
3	Profit before exceptional items and tax	2.69	-26.73	-0.05	-36.21	-	-63.13
4	Add(+)/ Loss(-) Exceptional Items	-	-	-	-	-	-124.58
5	Profit/ (Loss) before tax	2.69	-26.73	-0.05	-36.21	-	-187.71
6	Tax Expenses						
	Current Tax	0.84	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
7	<b>Profit(Loss) for the period/ year</b>	<b>1.85</b>	<b>-26.73</b>	<b>-0.05</b>	<b>-36.21</b>	-	<b>-187.71</b>
8	Other Comprehensive Income						
	<b>A</b> (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>B</b> (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Comprehensive Income for the period/ year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	Total Comprehensive Income for the period / year	1.85	-26.73	-0.05	-36.21	-	-187.71
10	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,118.50	154.79	154.79	2,118.50	154.79	154.79
11	Earning per Equity Share						
	a) Basic (Amount in Rs.)	0.009	-1.727	-0.003	-0.458	-	-12.127
	b) Diluted (Amount in Rs.)	0.009	-1.727	-0.003	-0.443	-	-12.127

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Notes:

- 1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14th February, 2025 and has undergone a limited review by the Statutory Auditors of Company.
- 2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The figures of the previous year/ periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- 4 The Company had allotted 1,31,46,949 equity shares of Rs. 10/- (Rupees Ten only) each an issue price of Rs. 10/- (Rupees Ten only) each on preferential basis for consideration other than cash (i.e., swap of shares) to the shareholders of Mizzen Digital Private Limited for acquisition of the Company on 04th October, 2024, persons other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under.
- 5 The Company had allotted 8,10,000 (Eight Lakhs Ten Thousand) fully convertible warrants ("Warrants/ Convertible Warrants") of Rs. 10/- (Rupees Ten) each at an issue price of Rs. 52/- (Rupees Fifty-Two Only) per warrant, on preferential basis to the persons other than promoters and promoter group on 04th October, 2024, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under. The dilutive effect of the potential equity shares on EPS is considered for calculating the Diluted EPS w.e.f 04.10.2024.
- 6 The name of the Company has been changed from JYOTHI INFRAVENTURES LIMITED to MIZZEN VENTURES LIMITED in Registrar of Companies records, vide a Special Resolution passed by the members in the Extra Ordinary General Meeting held on 11th September 2024. The same was approved on 17th October, 2024.
- 7 The Financial Officer of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which make the statement and figures contained therein misleading.

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**MIZZEN VENTURES LIMITED**  
(Formerly known as Jyothi Infraventures Limited)

Reg Office: Flat No 704 D Block, Tower A, Aparna Heights, Kondapur Main Road, Laxmi Nagar, Kondapur, Hyderabad, Telangana - 500 084CIN: L70200TG1995PLC019867Tel No. 8639410322, Email id: cs@jyothiinfra.com Website: www.jyothiinfra.com

**Statement of Consolidated Unaudited Results for the Quarter and Nine month ended 31st December 2024**

Sl. No.	Particulars	Quarter Ended					(Rs. in Lakhs)	
		31-12-2024		31-12-2023		Nine month period ended		Year ended
		Un audited	Un audited	Un audited	Un audited	Un audited	Un audited	Audited
<b>1</b>	<b>INCOME:</b>							
	(a) Revenue from Operations							
	(b) Other Income	5.69	-	-	5.69	-	-	-
	<b>Total Income</b>	<b>8.60</b>	<b>-</b>	<b>-</b>	<b>8.60</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>14.29</b>	<b>-</b>	<b>-</b>	<b>14.29</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>EXPENSES:</b>							
	(a) Cost of Material Consumed	-	-	-	-	-	-	-
	(b) Changes in Inventory of finished goods, Work-in-progress	-	-	-	-	-	-	-
	(c) Employee Benefit Expense	-	-	-	-	-	-	-
	(d) Finance Cost	5.90	0.75	-	7.41	-	-	-
	(e) Depreciation and Amortization expense	0.97	4.70	-	5.67	-	-	-
	(f) Other Expenses	1.67	0.01	-	1.69	-	-	-
	<b>Total Expenses</b>	<b>4.78</b>	<b>21.27</b>	<b>0.05</b>	<b>37.46</b>	<b>-</b>	<b>-</b>	<b>0.01</b>
		<b>13.33</b>	<b>26.73</b>	<b>0.05</b>	<b>52.23</b>	<b>-</b>	<b>-</b>	<b>63.12</b>
<b>3</b>	Profit before exceptional items and tax	<b>0.96</b>	<b>-26.73</b>	<b>-0.05</b>	<b>-37.94</b>	<b>-</b>	<b>-</b>	<b>63.13</b>
<b>4</b>	Add(+)/ Loss(-) Exceptional Items	-	-	-	-	-	-	<b>-63.13</b>
<b>5</b>	Profit/ (Loss) before tax	<b>0.96</b>	<b>-26.73</b>	<b>-0.05</b>	<b>-37.94</b>	<b>-</b>	<b>-</b>	<b>-124.58</b>
<b>6</b>	Tax Expenses							
	Current Tax	0.30	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-	-
<b>7</b>	<b>Profit(Loss) for the period/year</b>	<b>0.66</b>	<b>-26.73</b>	<b>-0.05</b>	<b>-37.94</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8</b>	Other Comprehensive Income	<b>0.66</b>	<b>-26.73</b>	<b>-0.05</b>	<b>-37.94</b>	<b>-</b>	<b>-</b>	<b>-187.71</b>
	<b>A</b>							
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	<b>B</b>							
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	<b>Comprehensive Income for the period / year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	Total Comprehensive Income for the period / year	<b>0.66</b>	<b>-26.73</b>	<b>-0.05</b>	<b>-37.94</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	Paid up Equity Share Capital (Face Value of Rs.10/- each)	<b>2,118.50</b>	<b>154.79</b>	<b>154.79</b>	<b>2,118.50</b>	<b>154.79</b>	<b>-</b>	<b>-187.71</b>
<b>11</b>	Earning per Equity Share							
	a) Basic (Amount in Rupees)	0.003	-1.727	-0.003	-0.480	-	-	-12.127
	b) Diluted (Amount in Rupees)	0.003	-1.727	-0.003	-0.465	-	-	-12.127

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Notes:

- 1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 12th November, 2024.
- 2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 On 04th Oct, 2024, the company had acquired 100% equity shares of M/s Mizzen Digital Private Limited, following the principles of IndAS 110. As a result, the financials of M/s Mizzen Digital Private Limited were taken for consolidation from 04th October, 2024.
- 4 The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- 5 The name of the Company has been changed from JYOTHI INFRAVENTURES LIMITED to MIZZEN VENTURES LIMITED in Registrar of Companies records, vide a Special Resolution passed by the members in the Extra Ordinary General Meeting held on 11th September 2024.
- 6 The Financial Officer of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which make the statement and figures contained therein misleading.

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# PUNDARIKASHYAM AND ASSOCIATES

## CHARTERED ACCOUNTANTS

# 1-8-435/436, 2nd Floor, Durga Towers, Beside Rasoolpura Metro Station, Begumpet,  
Hyderabad, Telangana - 500016. Cell : 9440464339, Ph : 040-35175033

E-mail : info@pkas.in / infoong@pkas.in

GSTIN : 36AAJFP6218J1ZY

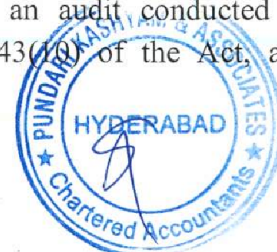
- Branches :
1. Door No. 76-14-243/1A, Vasavi Kalyana Mandapam Road, Sivalayam Centre, Bhavani Puram, Vijayawada - 12.
  2. 7-310, Shop No. 204, Padma Towers, South Bypass Road, Ongole, 523001.
  3. Flat No. 202, 2nd Floor, Vijaya Ganapathi Nilayam, Ayyappa Nagar, Murali Nagar, Near Masjid Junction, Visakhapatnam, Andhra Pradesh - 530007.

### **Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
M/s MIZZEN VENTURES LIMITED  
(Formerly known as *Jyothi Infraventures Limited*)

We have reviewed the accompanying statement of unaudited financial results of M/s **MIZZEN VENTURES LIMITED** (Formerly known as *Jyothi Infraventures Limited*) for the quarter ended and the nine-month period ended 31<sup>st</sup> December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

1. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the act"), SEBI circular CIR/CFD/FAC/62/2016, dated 5 July 2016.(hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(19) of the Act, and



consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pundarikashyam and Associates**

Chartered Accountants

Firm Regn. No.011330S

*B. Surya Prakasa Rao*  
B. Surya Prakasa Rao  
Partner



Membership No.205125

UDIN: 25205125BMHYRD9850

Place: Hyderabad

Date: 14-02-2025.



# PUNDARIKASHYAM AND ASSOCIATES

## CHARTERED ACCOUNTANTS

# 1-8-435/436, 2nd Floor, Durga Towers, Beside Rasoolpura Metro Station, Begumpet,  
Hyderabad, Telangana - 500016. Cell : 9440464339, Ph : 040-35175033

E-mail : info@pkas.in / infoong@pkas.in

GSTIN : 36AAJFP6218J1ZY

- Branches :
1. Door No. 76-14-243/1A, Vasavi Kalyana Mandapam Road, Sivalayam Centre, Bhavani Puram, Vijayawada - 12.
  2. 7-310, Shop No. 204, Padma Towers, South Bypass Road, Ongole, 523001.
  3. Flat No. 202, 2nd Floor, Vijaya Ganapathi Nilayam, Ayyappa Nagar, Murali Nagar, Near Masjid Junction, Visakhapatnam, Andhra Pradesh - 530007.

### **Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **To the Board of Directors of Mizzen Ventures Limited**

*(Formerly known as Jyothi Infraventures Limited),*

We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of Mizzen Ventures Limited *(Formerly known as Jyothi Infraventures Limited)* ('the group company') for the quarter ended 31<sup>st</sup> December 2024, and the nine-month period ended 31<sup>st</sup> December 2024 being submitted by the Company pursuant to the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

1. The statement, which is the responsibility of the Group Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the act'), SEBI circular CIR/CFD/FAC/62/2016, dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





3. The Statement includes the results of the following entities:  
Mizzen Digital Private Limited
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying Statement includes the unaudited financial results and other financial information, in respect of one subsidiary, whose unaudited financial results include total revenues of Rs 5.69 lakhs, total net loss of Rs.1.73 lakhs, for the period from 04<sup>th</sup> Oct, 2024 to 31<sup>st</sup> December, 2024 (the period from which Mizzen Digital Private Limited became a wholly owned subsidiary) which have been reviewed by their respective independent auditors. The independent auditor's reports on unaudited interim financial results and other financial information of these entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the work done and the reports of the other auditor.

**For Pundarikashyam and Associates**

Chartered Accountants

FRN: 011330S

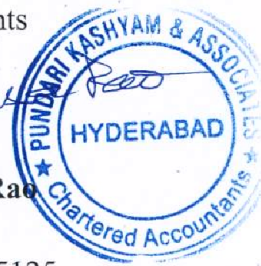
*B. Surya Prakasa Rao*

**B. Surya Prakasa Rao**

(Partner)

Membership No: 205125

UDIN: 25205125BMHYRE4980



Place: Hyderabad

Date: 14-02-2025.