

Oracle Credit Limited

(CIN: L65910DL1991PLC043281)
Regd. Office: P-7, Green Park Extension, New Delhi-110016
E mail: oracle_credit@yahoo.co.in, info@oraclecredit.co.in
Website: www.oraclecredit.co.in
Tel: 011-26167775



Ref. No.: OCL/2019-20/211

To,
Listing Operations
BSE Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Date: November 6, 2019

Scrip Code: 539598

Sub: Adoption of IND-AS for the first time from the Financial Year 2019-20 & Extension of time for the submission of Financial Results for the quarter and half year ended September 30, 2019

Dear Sir,

As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to submit its quarterly Financial Results to the Stock Exchange within 45 days from the end of quarter. Accordingly, the Board Meeting for approval of the Financial Results for the quarter and half year ended September 30, 2019 is required to be held on or before the November 14, 2019.

However, the company has adopted the Indian Accounting Standards (IND-AS) for the first time from the Financial year 2019-20. Hence, in accordance with the relaxation granted under clause 2.6.1 of the SEBI Circular **CIR/CFD/FAC/62/2016** dated July 5, 2016 the Company may submit the Financial Results for the quarter and half year ended September 30, 2019 to the Stock Exchange by December 14, 2019.

In accordance with the above, you are requested to note that the Company will hold its Board Meeting for the approval of the Financial Results for the quarter and half year ended September 30, 2019 on or before December 14, 2019.

You are requested to take the information on records & oblige.

Thanking You
Yours faithfully,

For Oracle Credit Limited



Kalpana
(Company Secretary
& Compliance Officer)