

Ref. No.: BBL/362/2023-24

October 18, 2023

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 541153**National Stock Exchange of India Limited**

The Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub: Press Release and Earnings Update Presentation on the Unaudited Financial Results for the quarter and half year ended September 30, 2023

In continuation to our letter ref. no. BBL/361/2023-24 dated October 18, 2023 and pursuant to the provisions of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. the Press Release on the Unaudited Financial Results of Bandhan Bank Limited (the '**Bank**'), for the quarter (Q2) and half year ended September 30, 2023;
2. the Earnings Update Presentation on the Unaudited Financial Results of the Bank for the quarter (Q2) and half year ended September 30, 2023.

You are requested to take note of the above.

All the above mentioned documents are being simultaneously uploaded on the Bank's website at www.bandhanbank.com.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary

Encl.: As above

PRESS RELEASE

Bandhan Bank Q2 FY24 business grows 12.6% YoY; PAT grows 245% YoY to ₹ 721 crore

Kolkata, October 18, 2023:

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Kolkata today approved its Financial Results for the Quarter ended September 30, 2023. The accounts have been subjected to “Limited Review” by the statutory auditors of the bank.

Highlights for Q2 FY24:

- **Total Deposits** stands at ₹ 1.12 lakh crore, growing by 12.8% YoY, marginally better than the industry average growth
 - **CASA deposits** are at ₹ 43,196 crore
 - **CASA ratio** improves to 38.5% in Q2 FY24; up from 36% in Q1 FY24
- **Loan portfolio** stands at ₹ 1.08 lakh crore, growing by 12.3% YoY
 - **Retail Loan** books other than housing finance book grew by 80% YoY
 - **Commercial Banking** book grew by 65% YoY
 - **Housing Finance** book grew by 4% YoY
 - **EEB Book** remains flat on YoY basis; however, it grew 5.2% on QoQ basis.
- **Profit after tax (PAT)** stood at ₹ 721 crore in Q2FY24 as compared to ₹ 209 crore in Q2FY23, registering a growth of 245% YoY
- **GNPA** remain steady at 7.3% as on September 30, 2023 against 7.2% as on September 30, 2022
 - **Collection efficiency** for the bank improved to 98% in Sept 23 from 97% a year ago.
 - **Collection efficiency** for the EEB book improved to 98% in Sept 23 from 95% a year ago.
 - **Collection efficiency** for Assam & WB remains at a healthy 99%
- **PCR** at 70% as on September 30, 2023, up from 69.2% in Q1 FY24
- **Net Interest Income** has grown to ₹ 2,443 crore in Q2 FY24 from ₹ 2,193 crore in Q2 FY23
- **NIM%** stood at 7.2% in Q2 FY24 better than 7.0% in Q2 FY23
- **ROA & ROE** (annualized) for Q2 FY24 stands at 1.9% and 14% respectively
- **CRAR** including H1 FY24 profits stands at 20.6%, up from 20.5% QoQ

Commenting on the performance, **Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank** said: *“The performance in this quarter is encouraging for the bank. We have successfully completed a significant IT transformation project which will not only boost customer experience but also our capabilities, resulting in further growth. The Bank has also made significant progress in diversifying its asset book geographically as well as in terms of product mix. We are already seeing signs of uptick in growth and are confident that the Bank is on the expected growth trajectory.”*

Bank has added nearly 10 lakh customers in the current quarter and the total number of customers stands at 3.17 crore. Banking outlets as on Sept 30, 2023, stood at more than 6,200. The network consists of 1,621 branches, and 4,598 banking units. During the quarter, the number of employees of the bank has gone above 74,000.

Highlights for the Quarter ended Sept 30, 2023:

Particulars (in ₹ Bn)	Quarter		
	Q2 FY 24	Q1 FY 24	Q2 FY 23
Net Interest Income	24.43	24.91	21.93
Non-Interest Income	5.40	3.85	4.76
Total Income	29.83	28.76	26.69
Opex	14.00	13.13	11.17
Operating Profit	15.83	15.63	15.53
Provision (Other than Taxes)	6.36	6.02	12.80
PBT	9.47	9.61	2.72
PAT	7.21	7.21	2.09

Key Ratios Highlights:

Particulars	Quarter		
	Q2 FY 24	Q1 FY 24	Q2 FY 23
CASA to Total Deposit	38.5%	36.0%	40.8%
Net Interest Margin (Annualised)	7.2%	7.3%	7.0%
Cost to Income Ratio	46.9%	45.7%	41.8%
Return on Average Assets (Annualised)	1.9%	1.9%	0.6%
Return on Average Equity (Annualised)	14%	14%	5%
Capital Adequacy Ratio (including Profits)	20.6%	20.5%	20.5%
Gross NPA (%)	7.3%	6.8%	7.2%
Net NPA (%)	2.3%	2.2%	1.9%

About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of the launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with more than 6,200 banking outlets serving 3.17 crore customers. With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well-poised to meet the aspirations of its customers and stakeholders.

For media queries please contact:
Bandhan Bank Limited

Ritesh Mehta, VP – Corporate Communications

ritesh.mehta@bandhanbank.com (9930125097)

 Apurva Sircar, Head – Marketing (apurva.sircar@bandhanbank.com)

Investor Presentation

Q2FY24

Oct' 2023



Bandhan
Bank

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Key Highlights



Bandhan
Bank

Key Highlights

- Retail division grew 80% YoY, Commercial Banking division grew 65% YoY
- Loan portfolio (on book + off book + TLTRO + PTC) for Q2FY24 grew 4.3% QoQ and 12.3% YoY
- CASA ratio improved to 38.5% as compared to 36.0% of Q1FY24
- Deposits grew by 3.3% QoQ and 12.8% YoY in Q2FY24
- Retail Deposit to Total Deposit at 74% vs 71% in Q1FY24
- NIM remained largely stable QoQ at 7.2% in Q2FY24
- Gross NPA is at 7.3% & Net NPA is at 2.3% vs. 6.8% and 2.2% respectively in previous quarter
- Added 1.0 mn customer during the quarter with total customer base reaching to 31.7 mn (EEB – 23.8 mn, Non EEB – 7.9 mn)
- Geographical diversification of EEB portfolio on track - West Bengal and Assam contribution is less than 45%, with West Bengal share at 36.7% and Assam share at 7.2% of EEB portfolio as on Q2FY24

Total Deposits

₹ 1120.8 bn

Total Loans and Advances¹

₹ 1076.3 bn

Net Interest Margin (NIM)

7.2%

CASA Ratio


38.5%


ROAA


1.9%

ROAE


14%

 35 states and UTs

 609 districts


 4,598 banking units

 1,621 branches

 438 ATMs

 74,391 employees

 31.7 mn customer

 33.2% EEB* group based loans

¹On book + Off Book (including PTC of ₹ 1.0 bn)

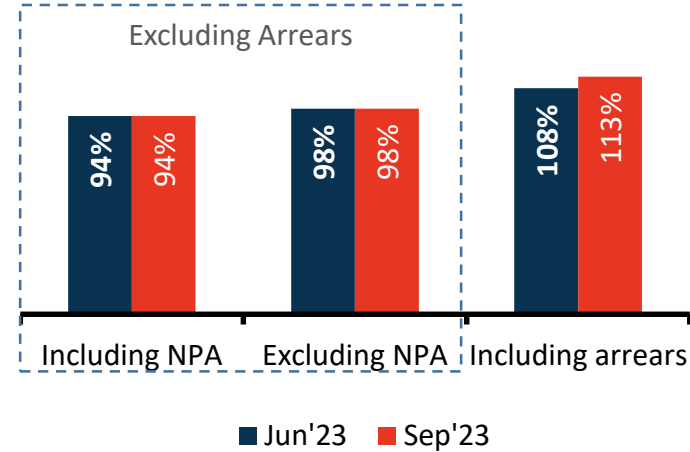
*Emerging Entrepreneurs Business (Erstwhile Micro Banking Unit)

EEB Collection Efficiency

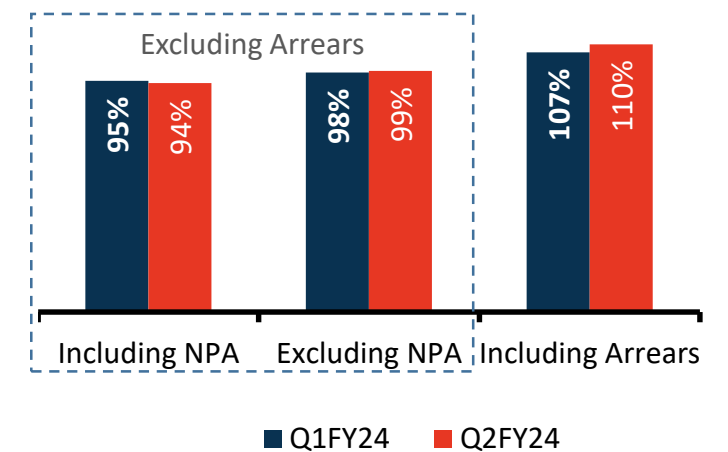
Top states

States	For Jun'23	For Sep'23	For Q1 FY24	For Q2 FY24
West Bengal	99%	99%	99%	99%
Assam	99%	99%	99%	99%
Rest of India	97%	97%	98%	98%
Total	98%	98%	98%	99%

Collection Efficiency for the month



Collection Efficiency for the quarter



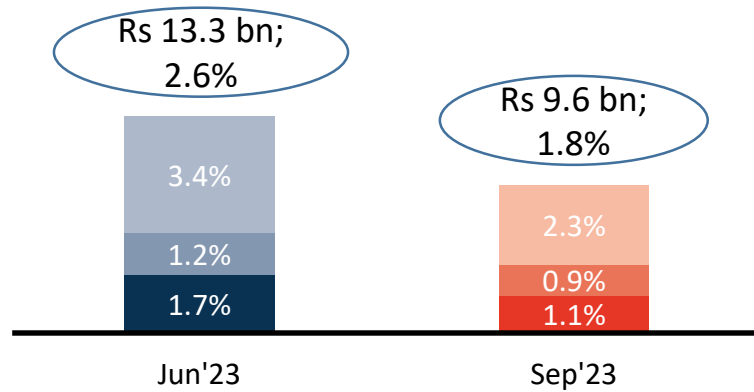
Customer Paying Profile

Category	For the month of Jun'23		For the month of Sep'23	
	Share of customers	Share of receivables	Share of customers	Share of receivables
Full Paying	96%	96%	96%	96%
Partial Paying	3%	3%	3%	3%
Non Paying	1%	1%	1%	1%
Total	100%	100%	100%	100%

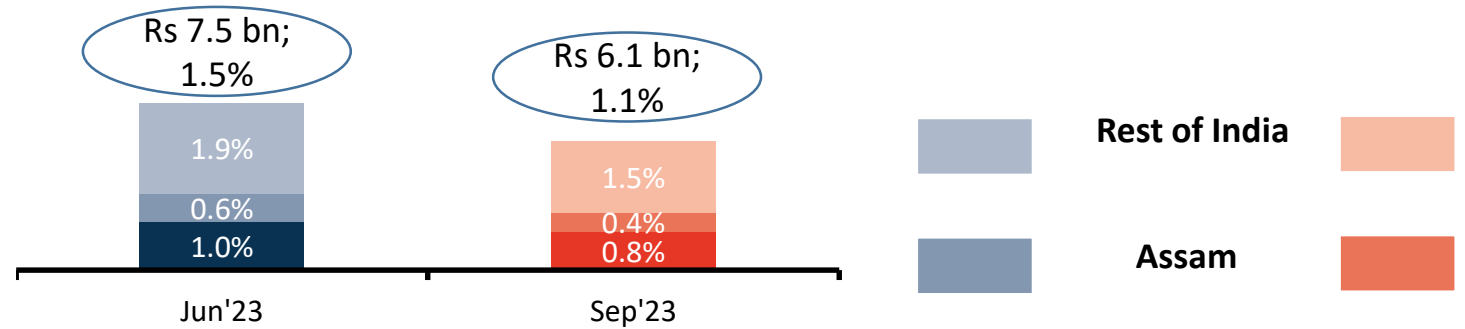
* Top States and Paying profile excludes NPA

EEB DPD movement

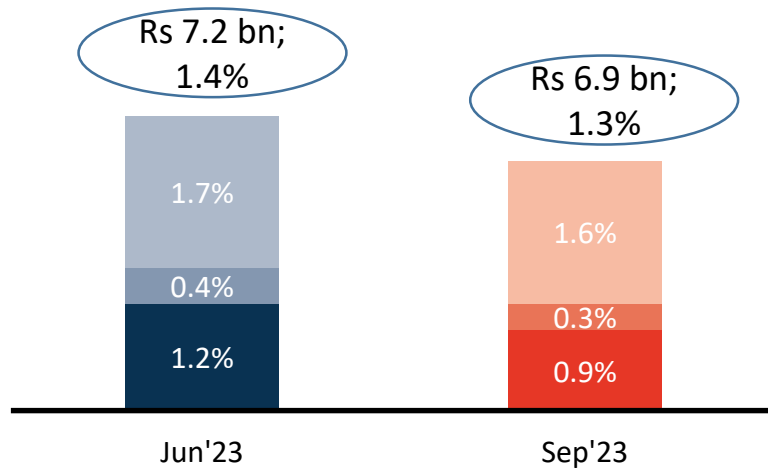
1-30 days



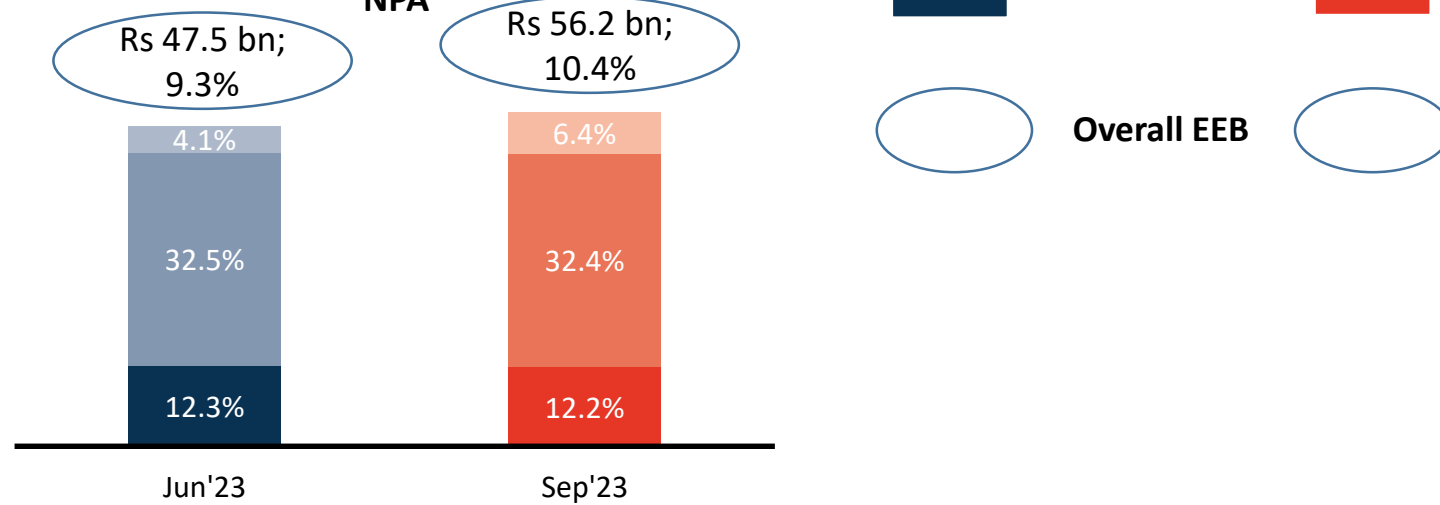
31-60 Days



61-90 Days



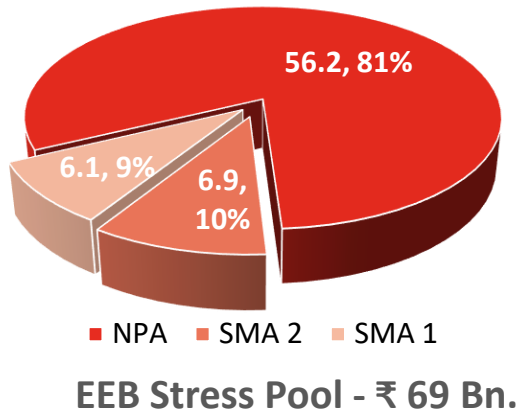
NPA



Stress Pool and NPA Analysis

All amount in ₹ Bn.

EEB Stress Pool Coverage Analysis – Sep’23



Coverage	Amount
Provision	49
CGFMU recovery	16
ECLGS Guarantee	4
Assam Relief Scheme	Xx
Total	69

EEB Book - Vintage Analysis

Qtr	Disbursement	NPA	NPA % on Disb.
Q1FY23	82.2	3.1	3.7%
Q2FY23	128.4	3.2	2.5%
Q3FY23	152.2	2.6	1.7%
Q4FY23	211.7	1.2	0.6%
Q1FY24	80.2	0.0	0.0%
Q2FY24	169.9	-	-

Contribution to the NPA pool by Period

Sep-23	Current Book			Pre-Jul-21 Book			Post-Jul-21 Book		
	GNPA	O/S book	GNPA (%)	GNPA	O/S book	GNPA (%)	GNPA	O/S book	GNPA (%)
EEB	56.2	539.9	10.4%	37.1	38.3	97.0%	19.1	501.6	3.9%
Housing	11.1	267.5	4.1%	9.8	133.9	7.3%	1.3	133.6	1.1%
Commercial Banking	10.7	229.9	4.7%	8.6	19.3	44.8%	2.0	210.6	1.0%
Retail	0.7	39.0	1.9%	0.1	1.6	8.3%	0.6	37.4	1.6%
Overall	78.7	1,076.3	7.3%	55.7	193.0	28.9%	23.0	883.3	2.6%

Note: The current and pre-Jul'21 book of commercial banking consist IL&FS (Rs 3.6 bn) as NPA

NPA movement

All amount in ₹ Bn.

Particulars	Q2FY23	Q3FY23	Q4FY23	Q1FY24	Q2FY24
Opening GNPA (A)	69.7	68.5	69.6	53.0	69.6
Fresh Slippages (B)	39.5	32.7	11.2	13.6	13.2
Reductions (C) :	-	-	-	-	-
- Recoveries & Upgrades	5.3	6.2	4.7	2.8	4.1
- Write offs	35.4	25.3	-	-	-
NPA Sale to ARC (D)	-	-	23.2	-	-
ECLGS guaranteed advances classified as NPA (E)	-	-	-	5.8	-
Closing Gross NPA (F = A + B – C –D + E)	68.5	69.6	53.0	69.6	78.7
Net Increase in GNPA (excl. write off, ARC & one time ECLGS downgrade)	34.3	26.4	6.5	10.8	9.1
Provisions	51.8	52.5	40.7	48.2	55.1
Net NPA	16.8	17.1	12.3	21.4	23.6
Reported GNPA Ratio	7.2%	7.2%	4.9%	6.8%	7.3%
Reported NNPA Ratio	1.9%	1.9%	1.2%	2.2%	2.3%
Reported PCR	75.5%	75.4%	76.8%	69.2%	70.0%

During the quarter, bank recovered and paid back Rs 2.46 bn out of the ARC pool

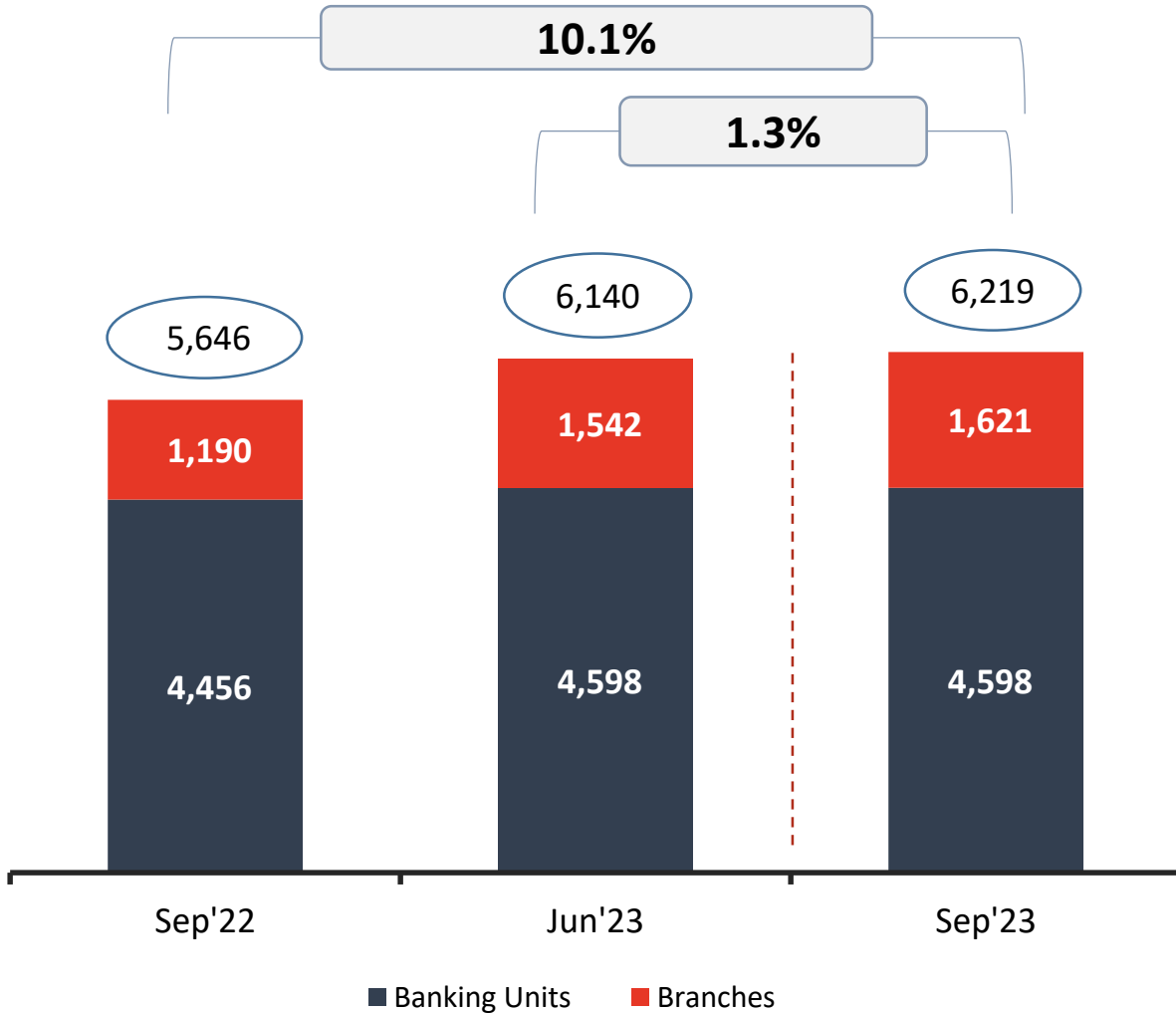
Business & Financial Overview



Bandhan
Bank

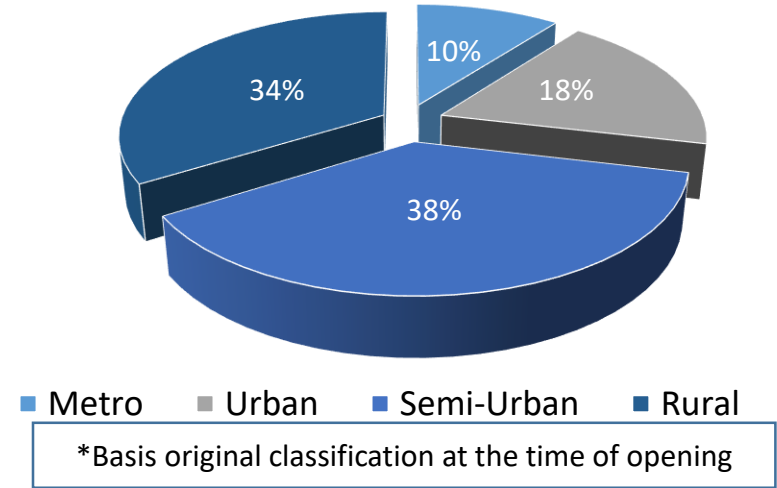
Geographical Distribution

Banking Outlets

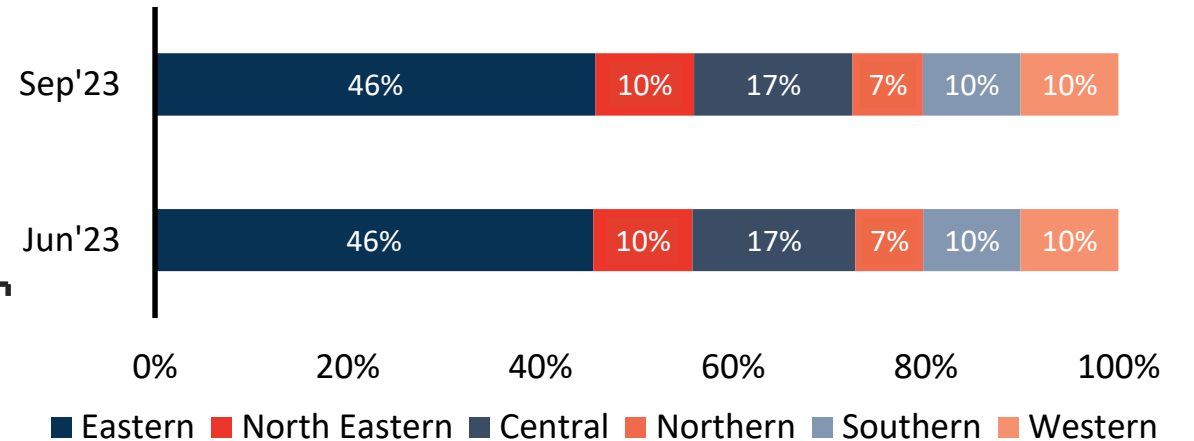


Focus on serving the rural & underbanked population

Banking Outlets as on 30th Sep 2023*

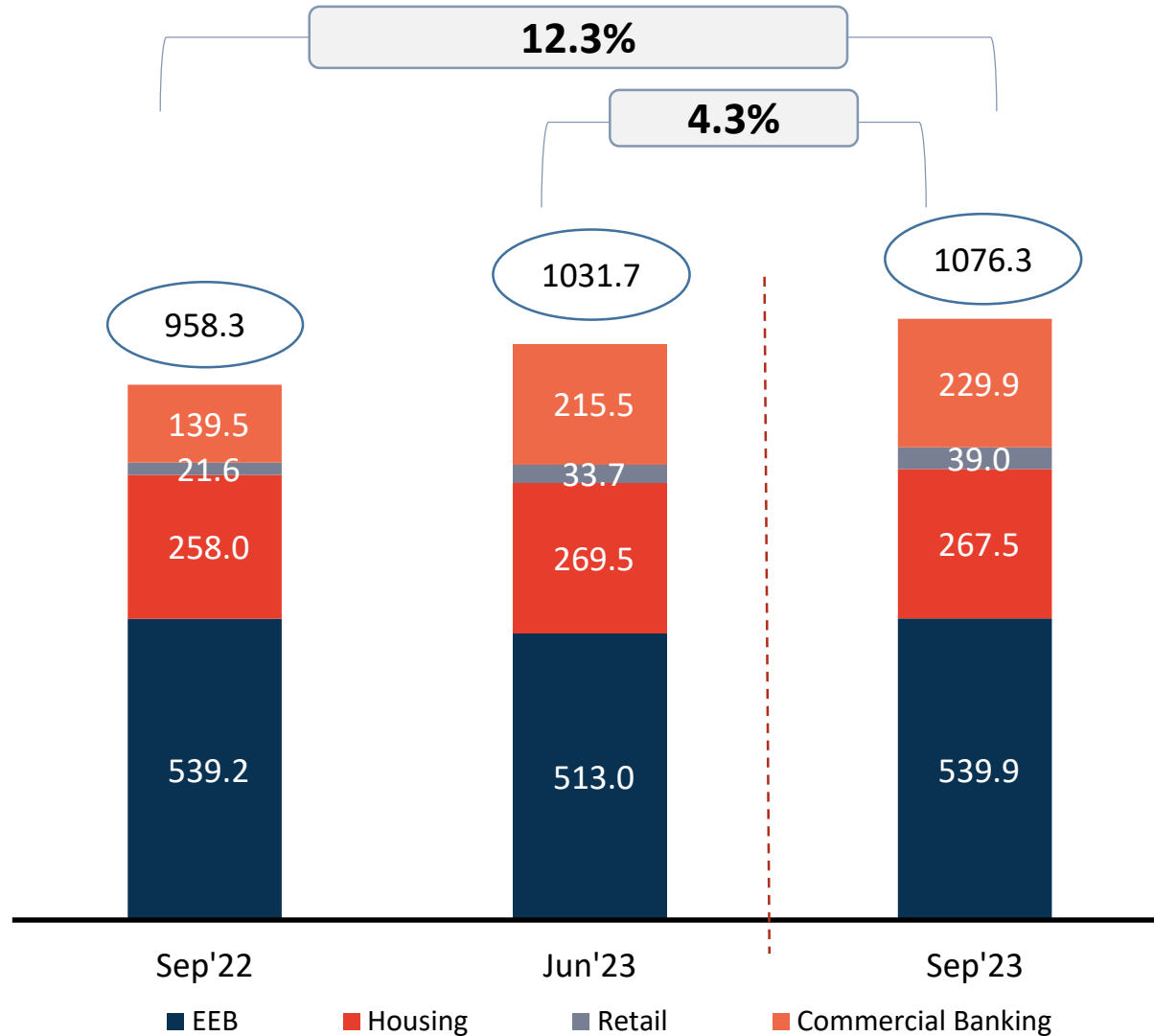


Diversifying presence with non-east increasing over 50%



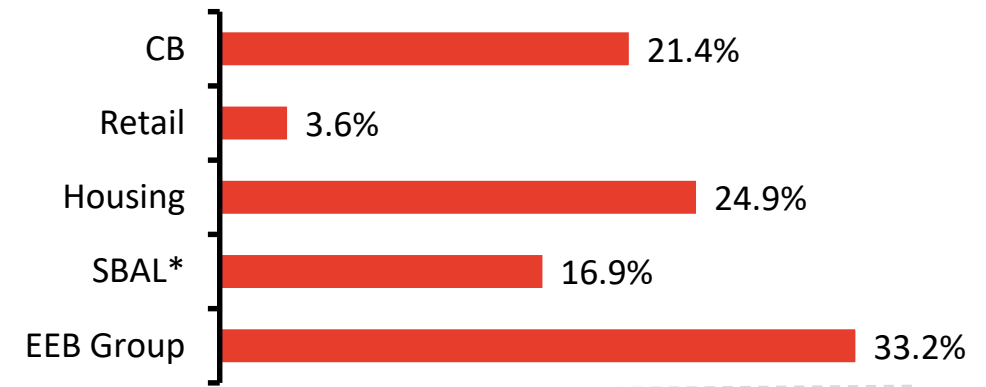
Asset Book Mix

All amount in ₹ Bn.

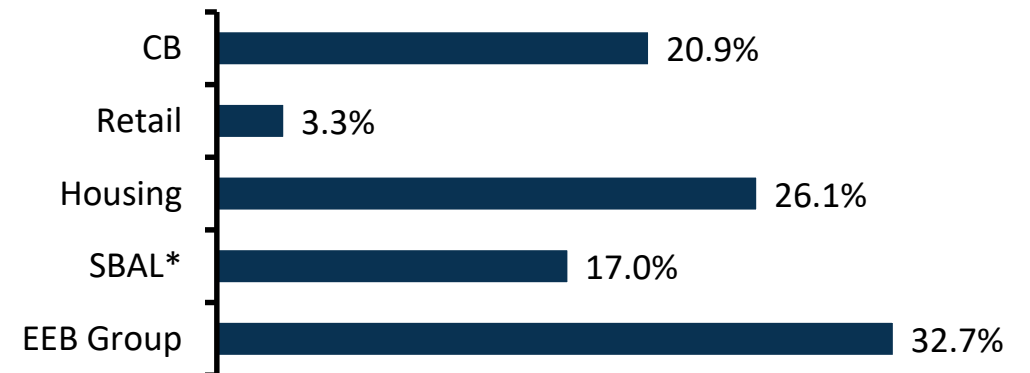


• *Small Business and Agri Loans (Individual)*

Share of Loan Book Sep-23

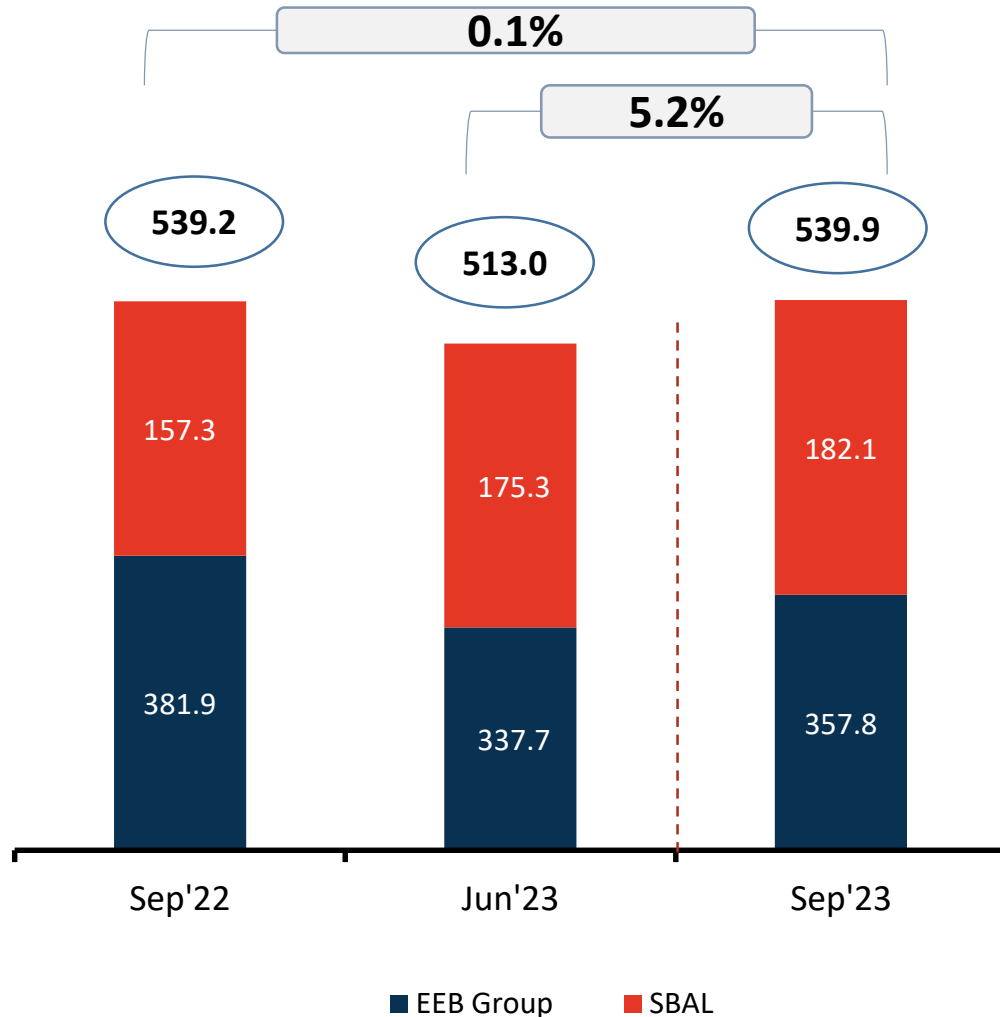


Jun-23

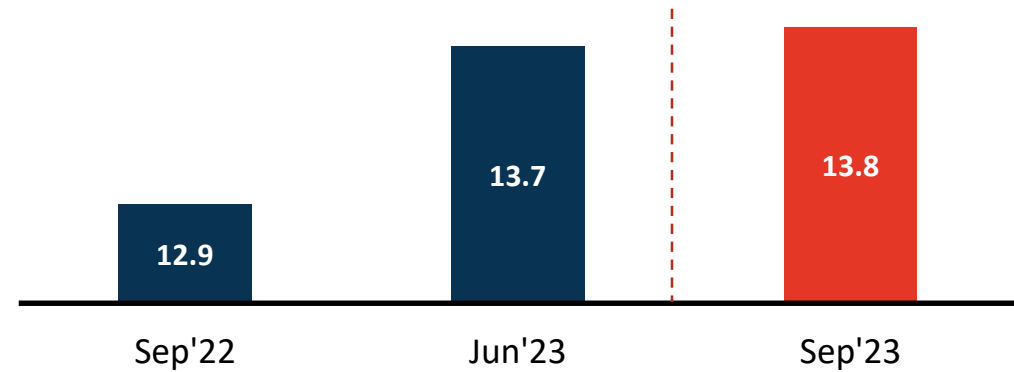


Emerging Entrepreneurs Business

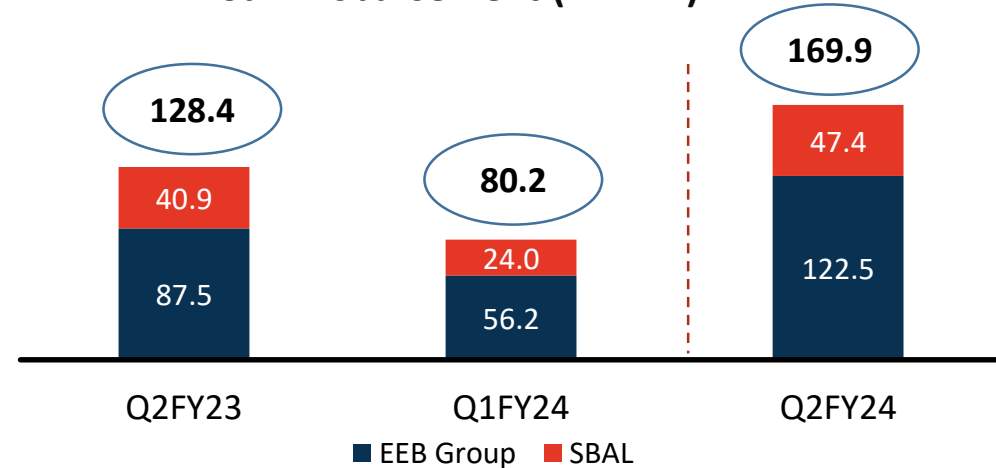
Emerging Entrepreneurs Asset Growth (₹ in Bn)



Number of Active Borrowers (Mn)

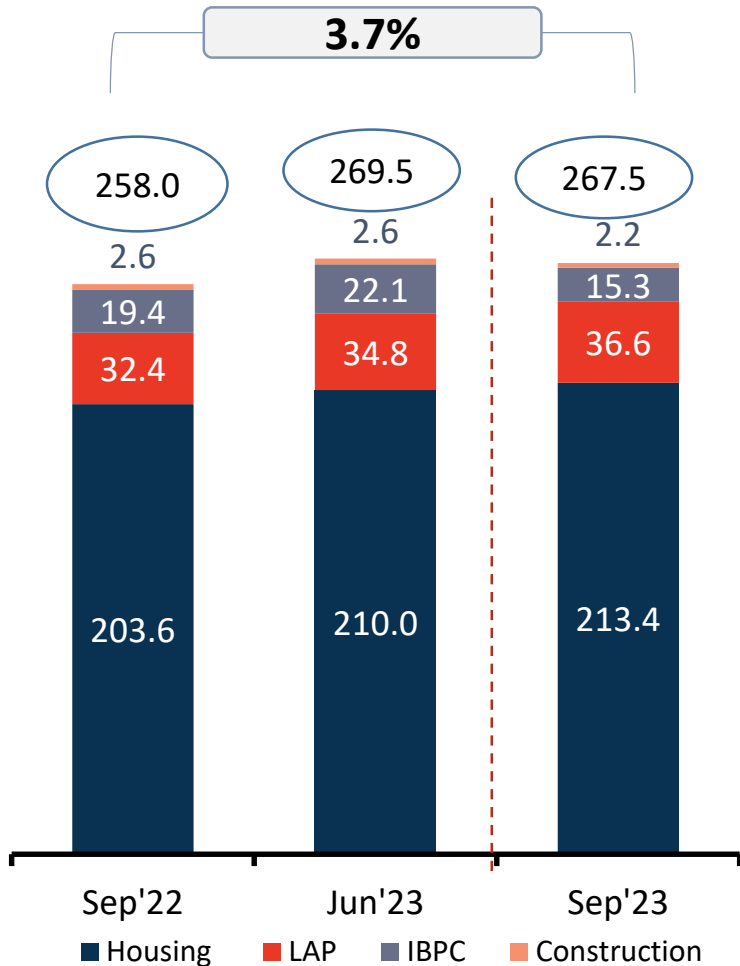


EEB Loan Disbursement (₹ in Bn)

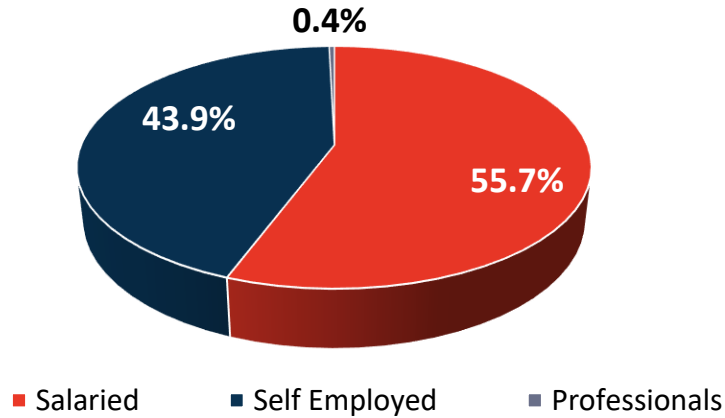


Housing Finance

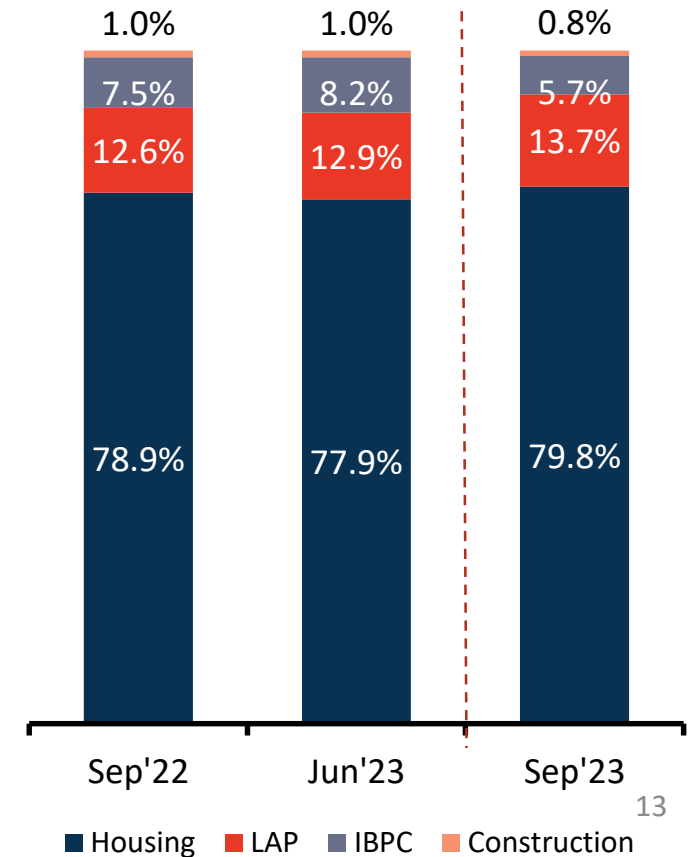
Housing Asset Bifurcation (₹ in Bn)



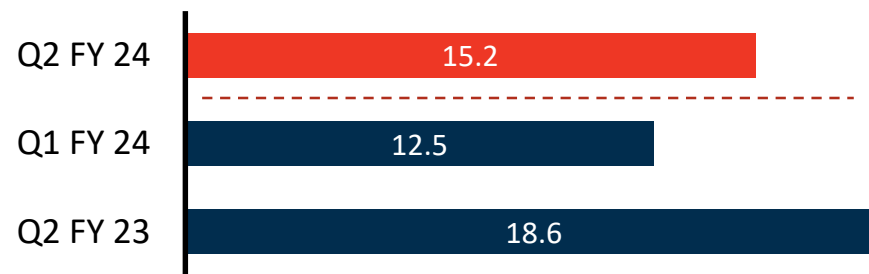
Borrowers Bifurcation – Sep'23



Housing Asset Segment wise (in %)



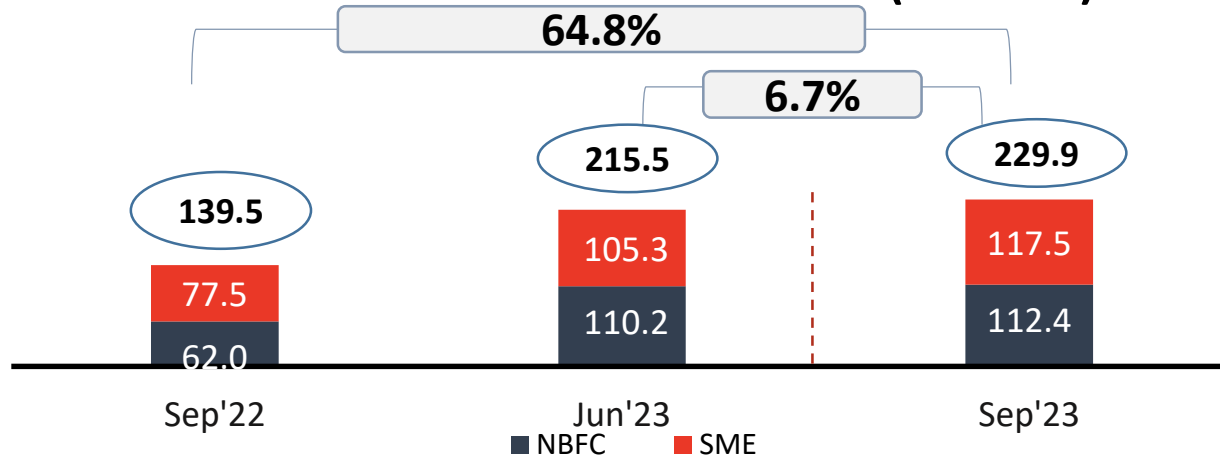
Housing Asset Disbursements (₹ in Bn)



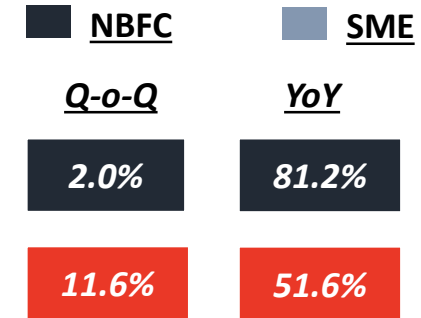
IBPC purchase is excluded from disbursement for all reported quarters

Commercial Banking (CB) & Retail Assets

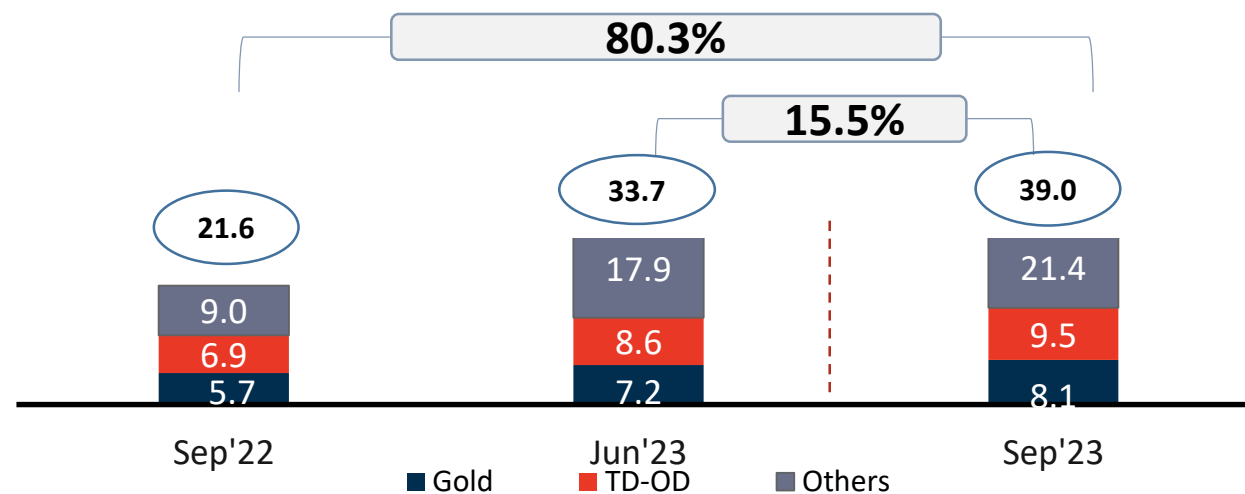
Product wise CB Assets (₹ in Bn)



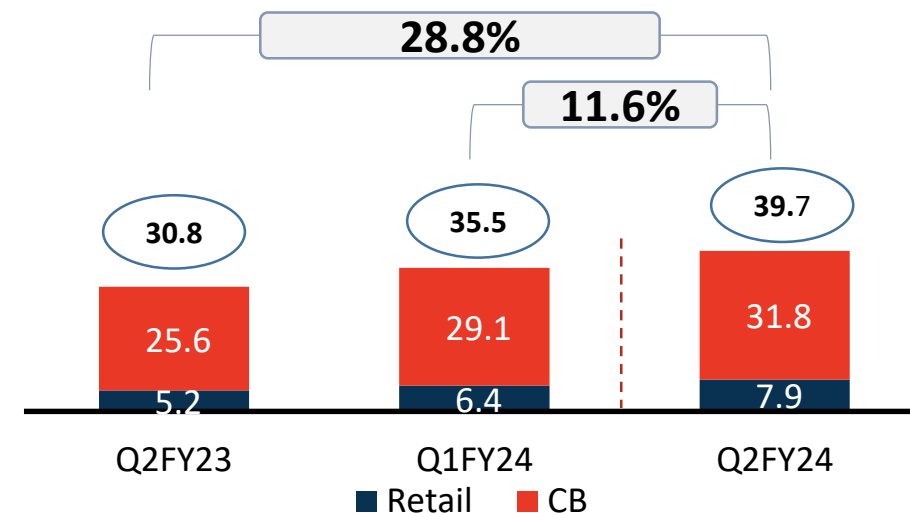
CB segment wise Growth



Product wise Retail Assets (₹ in Bn)



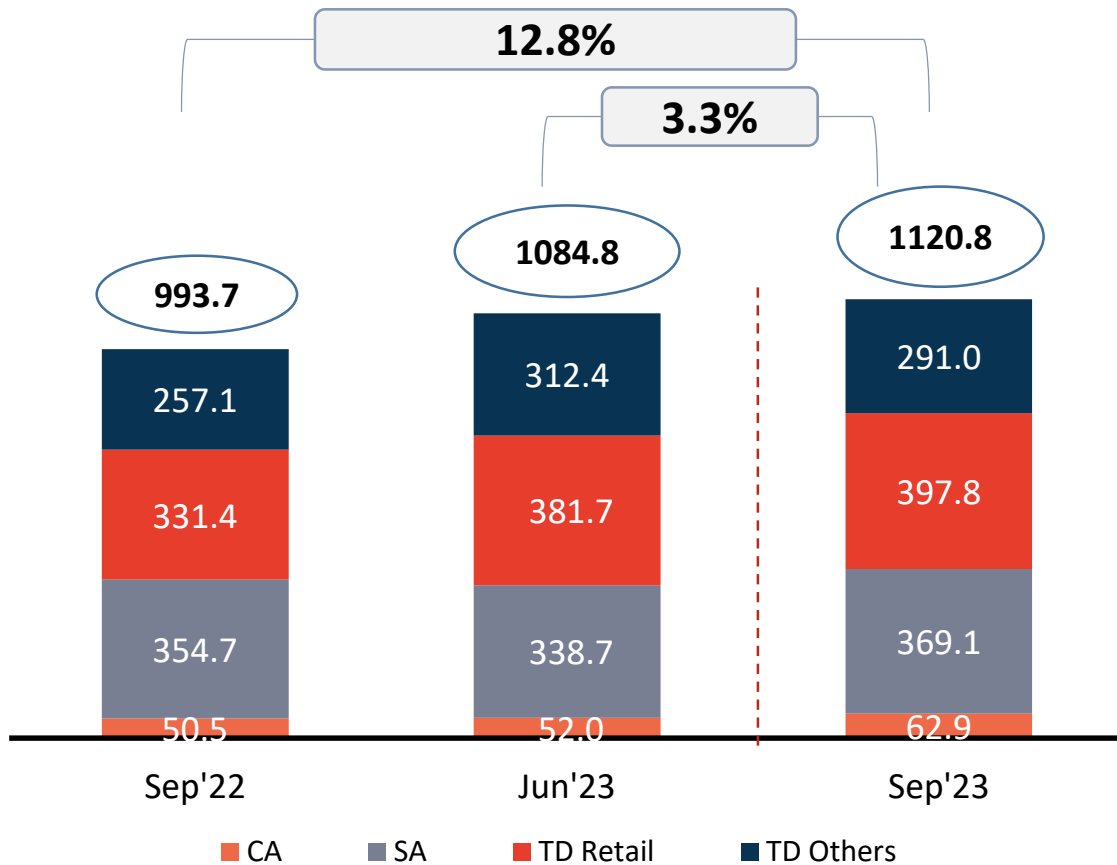
CB & Retail Disbursements (₹ in Bn)



Term Loan disbursements Only

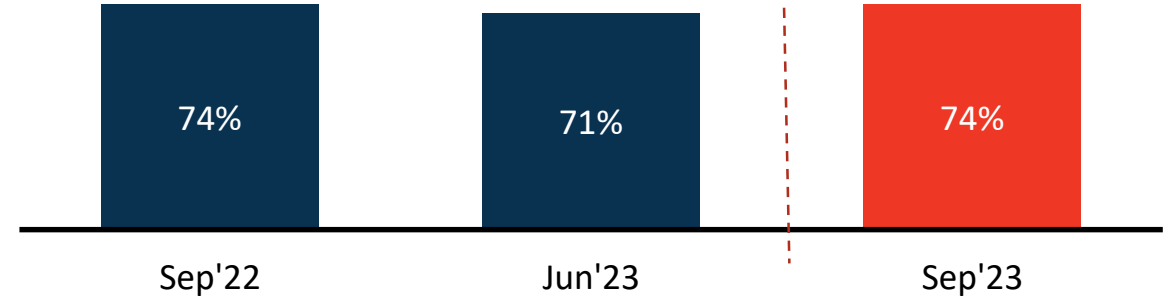
Liabilities Profile

Deposits Growth (₹ in Bn)

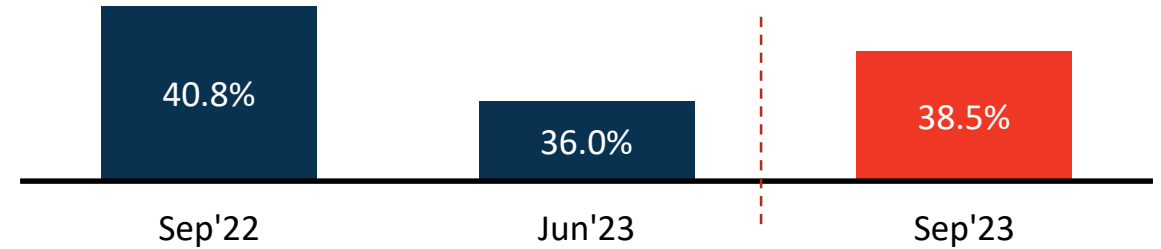


EEB deposits contribute to 4% of Total deposit as on Sep'23

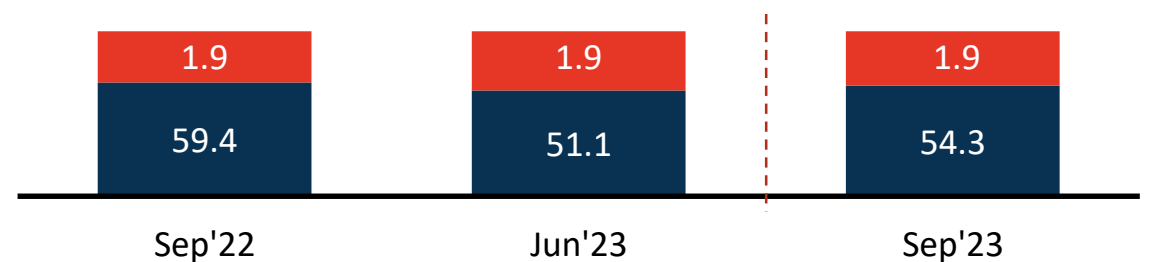
Retail to Total Deposits (%)



CASA (%)

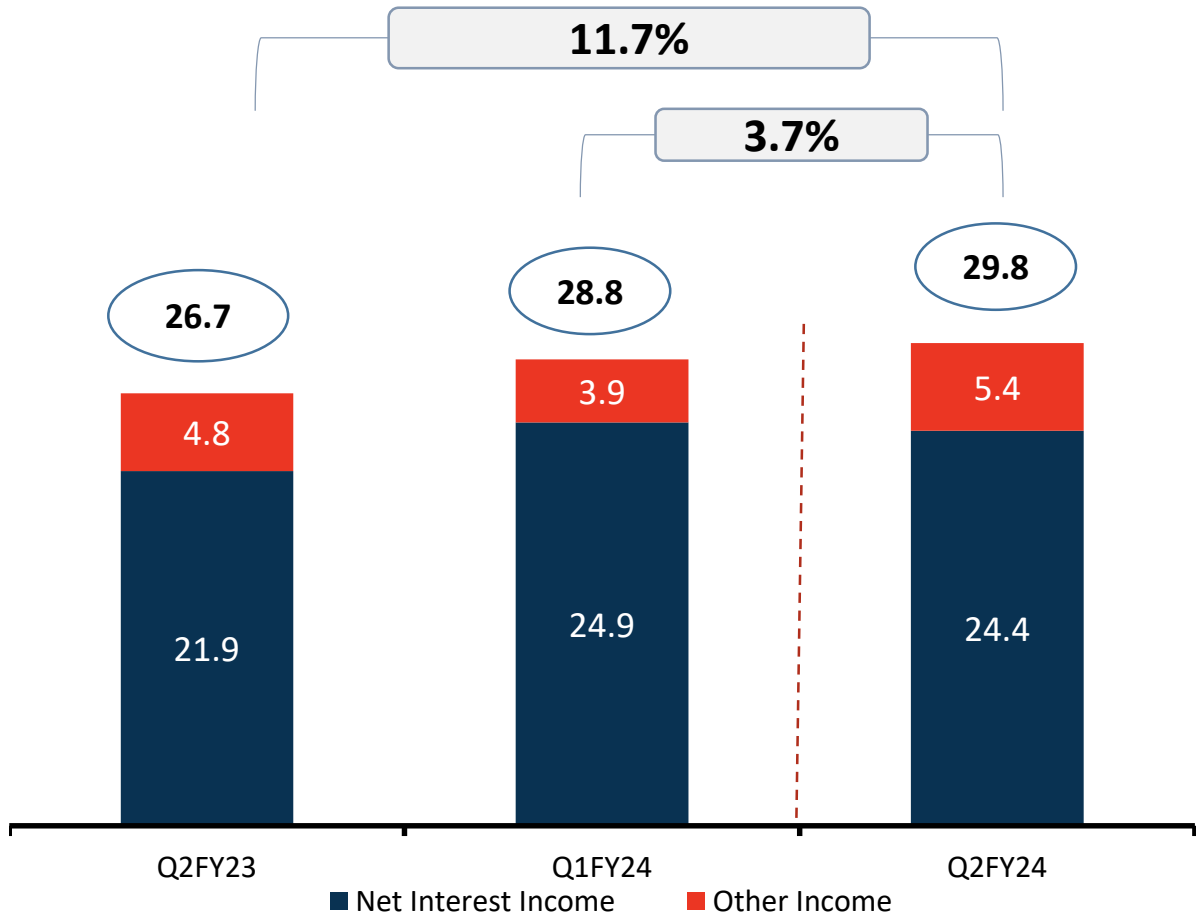


Average SA Balance Per Customer (₹ in 000')

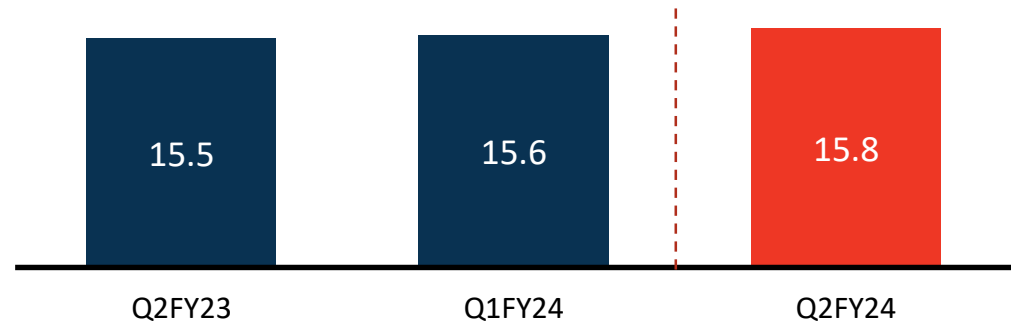


Financial Performance

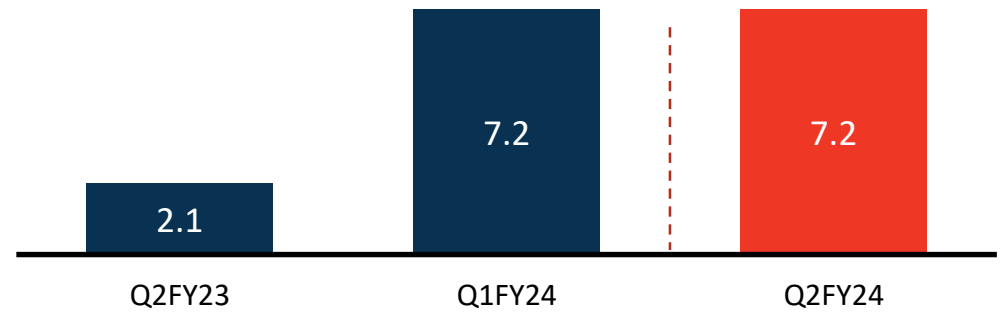
Total Income (₹ in Bn)



Operating Profit (₹ in Bn)



PAT (₹ in Bn)



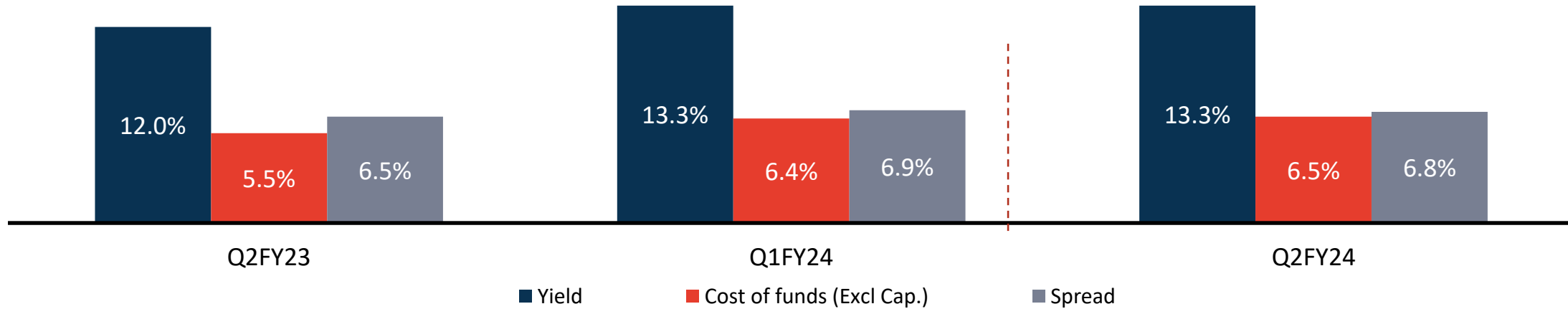
Break up of Other Income

All amount in ₹ Mn.

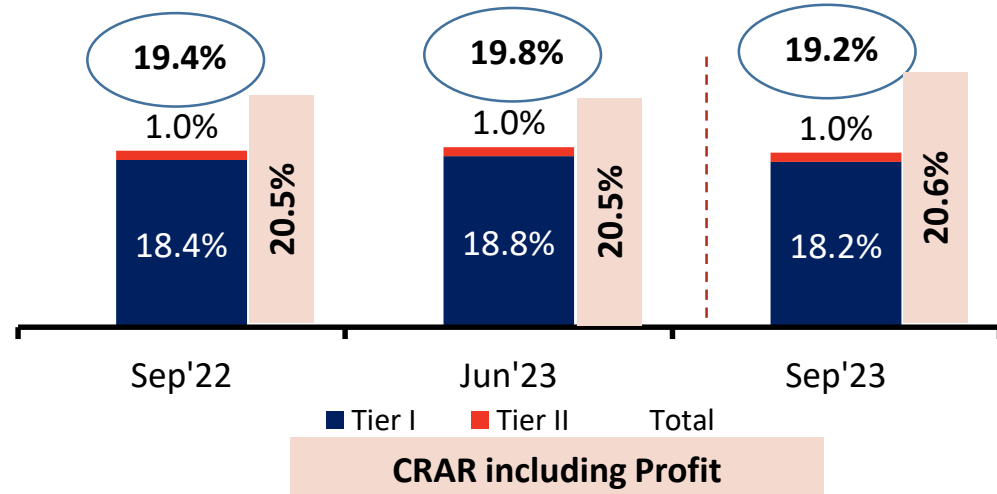
Details of other Income	Q2FY24	Q1FY24	QoQ	Q2FY23	YoY
Processing Charges	2,445	1,196	104.3%	1,871	30.7%
Third Party Income	749	526	42.5%	921	-18.6%
Collection fees from ARC	372	339	9.6%	-	NA
Profit on sale of Investment	356	553	-35.6%	76	367.7%
Card Charges	171	134	27.2%	151	13.0%
Others	1,311	1,103	18.8%	1,746	-24.9%
Total	5,403	3,851	40.3%	4,764	13.4%

Financial Performance (1/3)

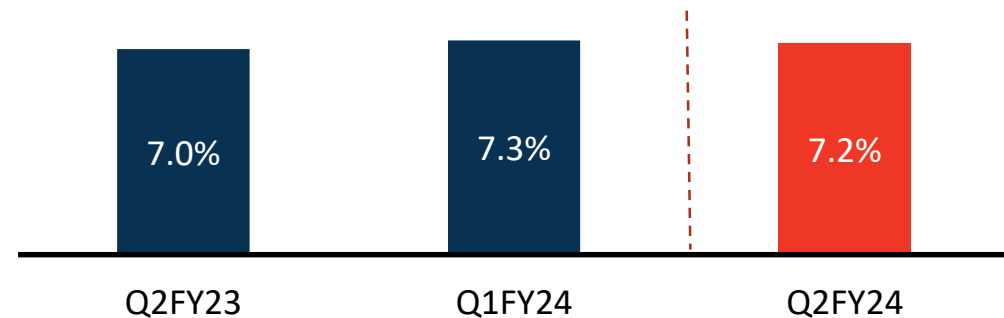
Spread (Annualized)



Capital Adequacy Ratio (CRAR)

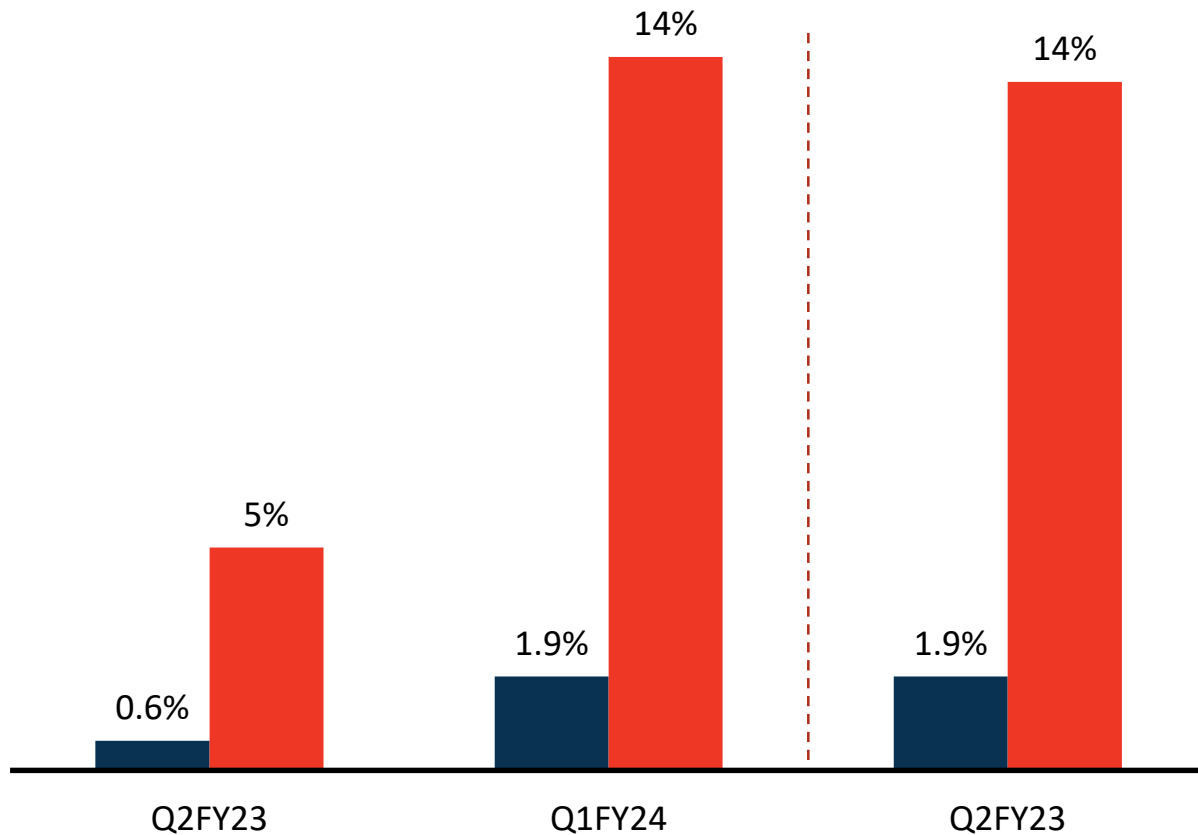


NIM (Annualized)



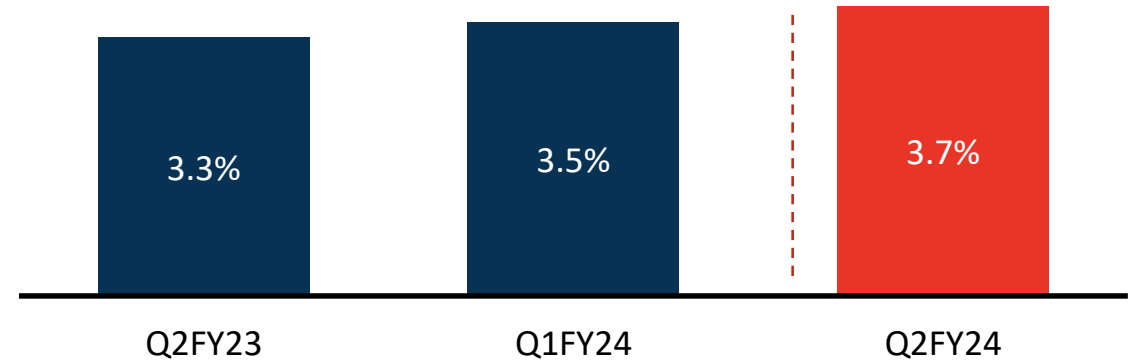
Financial Performance (2/3)

ROAA & ROAE (Annualized)

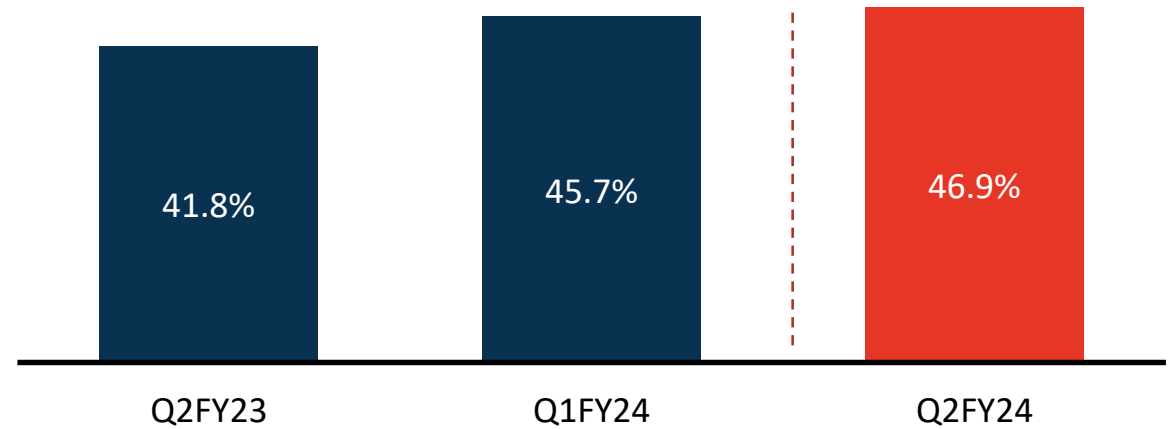


■ ROAA ■ ROAE

Operating expenses to Average Assets (Annualized)

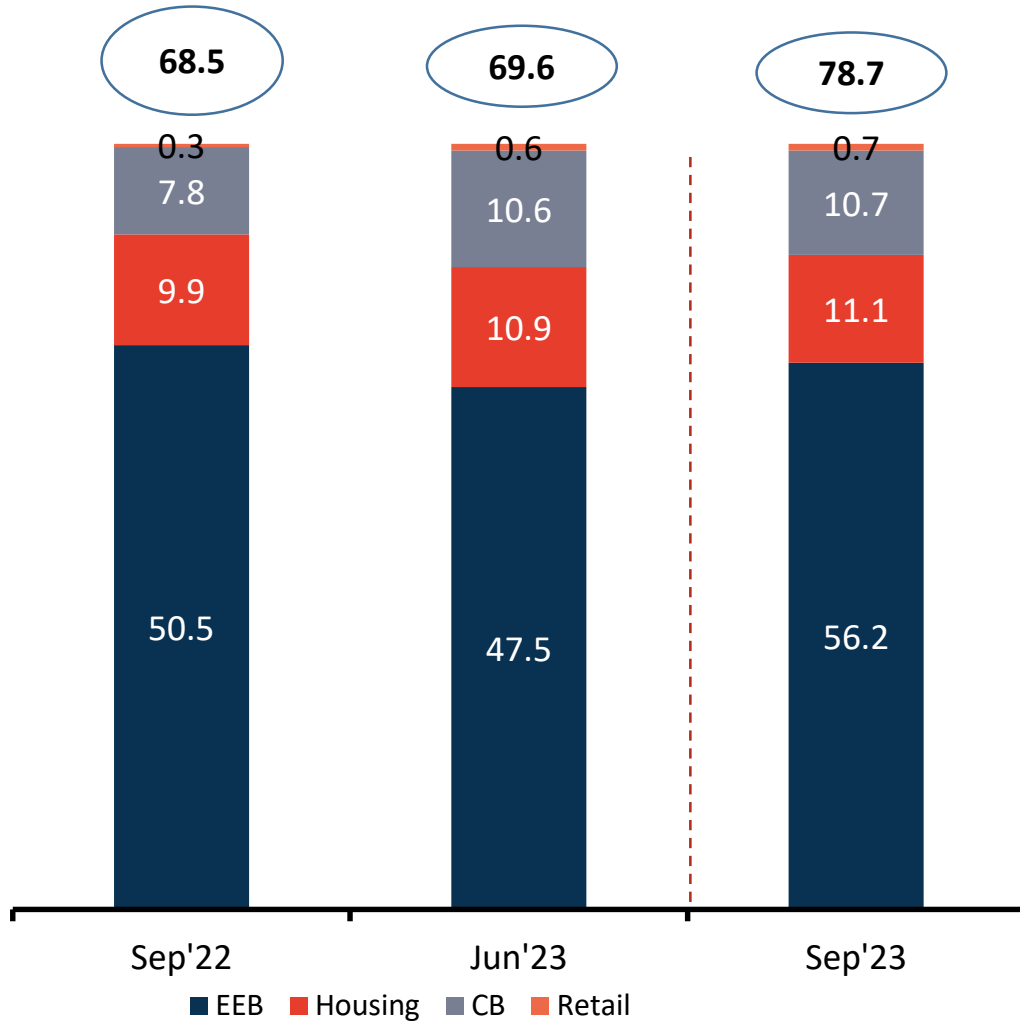


Cost to Income Ratio

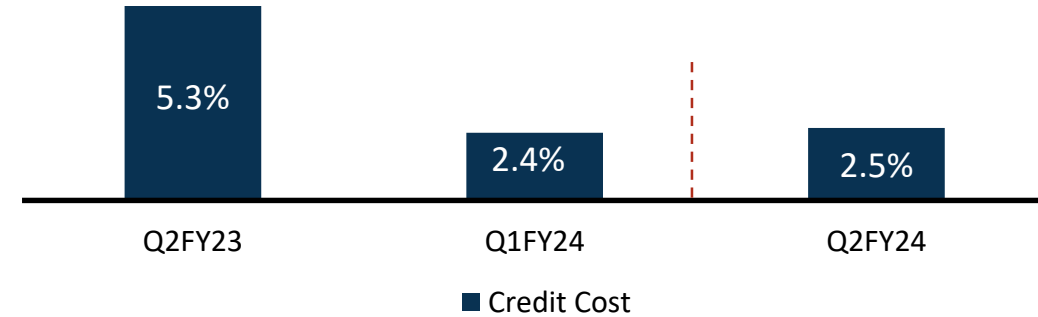


Financial Performance (3/3)

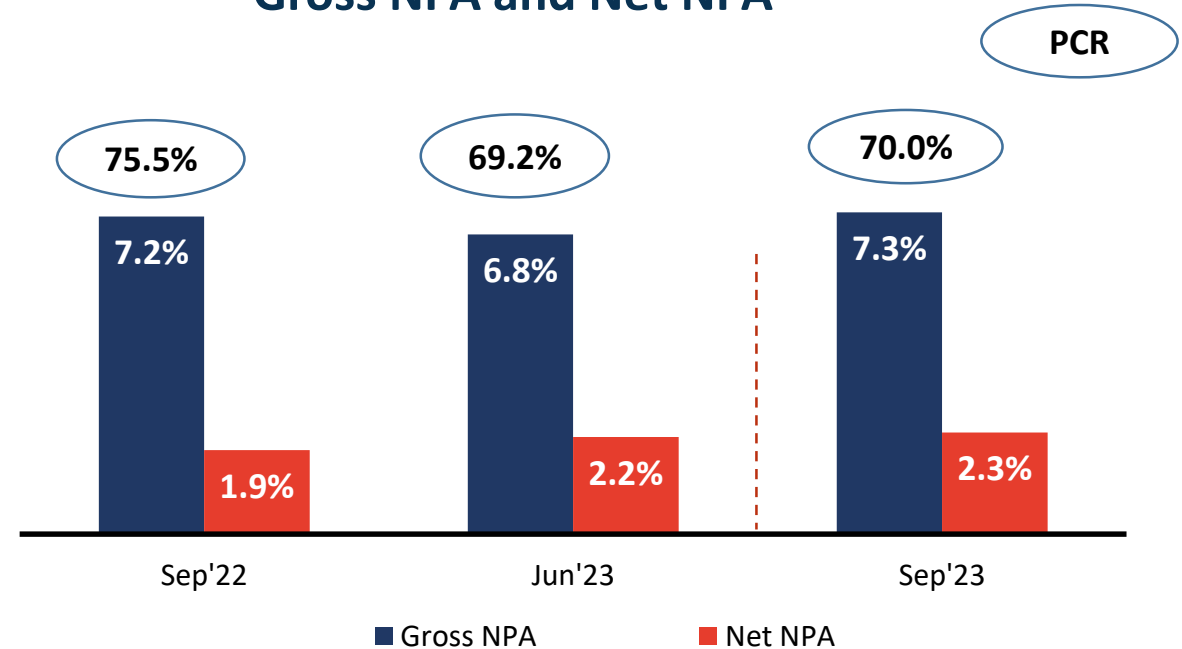
Segmental GNPA movement (₹ in Bn)



Credit Cost



Gross NPA and Net NPA



Profit & Loss Statement (In ₹ Bn.)

Particulars	Q2 FY 24	Q1 FY 24	QoQ%	Q2 FY 23	YoY%
Interest Income	44.92	45.23	-0.7%	37.73	19.0%
Interest expenses	20.49	20.32	0.8%	15.80	29.6%
Net Int. Income (NII)	24.43	24.91	-1.9%	21.93	11.4%
Non Interest Income	5.40	3.85	40.3%	4.76	13.3%
Total Income	29.83	28.76	3.7%	26.69	11.7%
Operating Expenses	14.00	13.13	6.6%	11.17	25.4%
Operating Profit	15.83	15.63	1.3%	15.53	1.9%
Provision (Std. + NPA)	6.36	6.02	5.6%	12.80	-50.3%
Profit before tax	9.47	9.61	-1.5%	2.73	246.6%
Tax	2.26	2.40	-5.8%	0.64	253.4%
Profit after tax	7.21	7.21	0.0%	2.09	244.5%

Balance Sheet (IN ₹Bn)

Particulars	As at	As at	% Change
	30th Sep 2023	31st Mar 2023	
Capital & Liabilities			
Capital	16.11	16.11	0.0%
Reserves & Surplus	191.84	179.73	6.7%
Shareholder Funds	207.95	195.84	6.2%
Deposits	1120.79	1080.69	3.7%
Borrowings	162.35	247.11	-34.3%
Other liabilities and provisions	33.29	34.06	-2.3%
Total	1,524.38	1,557.70	-2.1%
Assets			
Cash and balances with Reserve Bank of India	76.68	73.27	4.7%
Balance with Banks and Money at call and short notice	11.79	9.23	27.7%
Investments	318.39	323.66	-1.6%
Advances	1020.28	1047.57	-2.6%
Fixed Assets	9.96	8.55	16.5%
Other Assets	87.28	95.42	-8.5%
Total	1,524.38	1,557.70	-2.1%

Credit Rating

Rating of Bank's Financial Securities			
Instrument	Rating	Rating Agency	Amount (₹ in Bn)
Security Receipts w.r.t portfolio sale to ARC	RR1	CRISIL	6.63
Non-Convertible Debenture #	[ICRA]AA (Negative)	ICRA	15.60**
	CRISIL AA/Negative	CRISIL	
Term Loans From Bank	[ICRA]AA (Negative)	ICRA	0.80
Certificate of Deposit	CRISIL A1+	CRISIL	60.00*
	[ICRA] A1+	ICRA	

*Rating of ICRA is for ₹ 30 bn only

**Rating of ICRA is for ₹ 1.1 bn only

#erstwhile GRUH Finance Limited transferred to Bandhan Bank Ltd.

Our Board & Management



Bandhan
Bank

Experienced and professional team...

Core Management Team (1/2)

Chandra Shekhar Ghosh

Managing Director and Chief Executive Officer

- Founder of BFSL, has 30 years of experience in the field of microfinance and development
- Conferred Lifetime Achievement Award in Banking by Financial Express in 2023



Ratan Kumar Kesh

Executive Director

- 28+ years of experience in financial, banking, manufacturing and service industry
- Previously served as Head Retail Ops and Service at Axis Bank



Santanu Banerjee

Head – Human Resources

- 28+ years of experience in the field of banking and finance
- Previously worked as Head of HR Business Relationship at Axis bank



Shantanu Sengupta

Head – Retail Banking

- 27+ years of experience in Consumer & Commercial Banking, Broking, Wealth Management
- Previously served as MD & Head of Consumer Banking at DBS Bank



Sunil Samdani

Chief Financial Officer

- 23+ years of experience in financial industry
- Previously served as Head of Business Analytics & Strategy at DCB Bank and as CFO at Karvy



Arindam Sarkar

Head - Treasury

- 23+ years of experience in banking industry
- Previously served as Head of Interest Rates, Corporate Bonds and Equity Trading at Axis Bank



Biswajit Das

Chief Risk Officer

- 32+ years of experience in banking industry
- Previously served as Head-RBS and regulatory reporting at ICICI Bank



Manoj Mauni

Chief Technology Officer

- 28+ years of experience in the field of Banking, Insurance, shipping and Financial Sector
- Previously served as Executive Vice President – IT at Kotak Mahindra Bank



Nand Kumar Singh

Head – Banking Operations and Customer Service

- 28+ years of experience in banking industry
- Previously served as Retail Banking Head, Patna Circle, at Axis Bank



Ronti Kar

Chief Information Officer

- 28+ years of experience in IT Sector.
- Previously served as Project Manager at Cognizant Technology Solution



Siddhartha Sanyal

Chief Economist and Head - Research

- 24+ years of experience in the field of Economic Research
- Previously served as Economist at RBI and Chief India Economist at Barclays Bank PLC



Subhash Balkrishna Samant

Head – Housing Finance

- 27+ years of experience in Mortgage Industry
- Previously worked with ICICI Bank, Mannapuram HFC, L&T HFC, DHFL in leadership roles



Experienced and professional team...

Core Management Team (2/2)

Sudheer Reddy Govula

Chief Compliance Officer

- 28+ years experience in banking industry
- Previously served as Senior Vice President – Compliance at HDFC Bank Ltd



Sujoy Roy

Head – Branch Banking

- 25+ years experience in banking Industry
- Previously worked in leadership roles in Retail Liabilities and Branch Banking at Axis Bank



Suresh Chandran

Head – Commercial Banking

- 28+ years of experience in experience in financial service industry
- Previously served as Executive Vice President / Unit Head at Indusind Bank Ltd



Vishal Wadhwa

Head – Emerging Entrepreneurs Business

- 26+ years of experience in BFSI Sector.
- Previously served as Head Business & Member of Executive Committee at Arohan Financial



Arpita Sen

Head – Financial Institution Group

- 25+ years of experience in financial services including Institutional Finance
- Previously served as a Project Manager of CASHE, Microfinance Program of DFID, UK



Hirak Sumatiprasad Joshi

Head – Retail Assets

- 25+ years of experience in in the field of banking, Insurance and financial industry
- Previously worked as Business Head – Vehicle Finance at Ujjivan Small Finance Bank



Jagannada Rao Suvvari

Head - Legal

- 29+ years of experience in financial industry
- Previously served as Vice President - 2 – Legal at IndusInd Bank Ltd



P Ramaswamy

Chief of Internal Vigilance

- 30+ years of experience in experience in banking industry
- Previously served as Head – Fraud Risk Management at Equitas Small Finance Bank



Partha Pratim Samanta

Head – Small Enterprise, Business and Agri Loans

- 30+ years of experience in Microfinance and Banking industry
- Previously worked with different MFI's in various leadership roles



Ravi Lahoti

Chief Audit Executive

- 22+ years of experience in banking industry.
- Previously worked as Principal Officer & Head of Anti Money Laundering at HDFC Bank



Ravindra Baburaya Gadiyar

Head – Credit Underwriting

- 25+ years experience in banking industry
- Previously worked in leadership roles in Credit underwriting and Credit Risk at Axis Bank



Satyajit Ghosh

Head – Group Loans

- Over 26+ years of expertise in the microfinance industry
- Rich experience in establishing and nurturing the microfinance business



Indranil Banerjee

Company Secretary

- 24+ years experience in financial industry
- Previously served as Company Secretary at Energy Development Company

... backed by a strong independent Board

Board of Directors



Dr. Anup Kumar Sinha

Non-executive (Independent) Chairman

- Economist with Ph.D from University of Southern California, served as Professor of Economics at IIM Calcutta for 25 years
- He has also served on the Board of NABARD.



Chandra Shekhar Ghosh

Managing Director & CEO

- Has more than 30 years of experience in microfinance & development terrain
- Awarded 'Outstanding Leadership Award' by Dhaka University



Ratan Kumar Kesh

Executive Director

- Has more than two decades of experience in banking industry in leading complex operations including transformation, automation, customer experience, quality improvement, etc.



Dr. A S Ramasastry

Independent Director

- Former Director of Institute for Development & Research of Banking Technology (IDRBT);
- Prior to IDRBT, he was the CGM-in-charge of Department of IT at RBI



Dr. Aparajita Mitra

Independent Director

- Doctorate in Agriculture, having extensive experience and expertise of more than three decades in the field of agricultural sciences



Divya Krishnan

Non-Executive Non-Independent Director (Nominee of NOFHC)

- A finance and investment banking professional
- Former Chief Investment Officer and Head of Investment at SBI Mutual Fund.



Dr. Holger Dirk Michaelis

Nominee Director

- Significant experience in private equity and as strategic advisor to financial services companies
- Currently, he is working with GIC



N V P Tendulkar

Independent Director

- Significant experience in finance, accounts, IT and management
- Former Whole time Director – Finance, Hewlett Packard (India)



Philip Mathew

Independent Director

- HR practitioner with almost 30 years of work experience, with career journey through the entire landscape of HR with significant depth
- Served as Chief People Officer of HDFC Bank till 2018



Santanu Mukherjee

Independent Director

- Significant experience in banking, finance, treasury operations, risk management, etc at various capacities in SBI Group
- Former MD of State Bank of Hyderabad



Subrata Dutta Gupta

Independent Director

- Significant experience in Asset-based Financing including mortgage finance in Asia
- Retired as the Principal Financial Officer from IFC



Suhail Chander

Independent Director

- A veteran banker with 37 years of rich experience in Banking Operations, Trade Finance, Retail and Wholesale Banking.
- Retired as the Head of Corporate and Institutional Banking at IndusInd Bank in 2020



Vijay N Bhatt

Independent Director

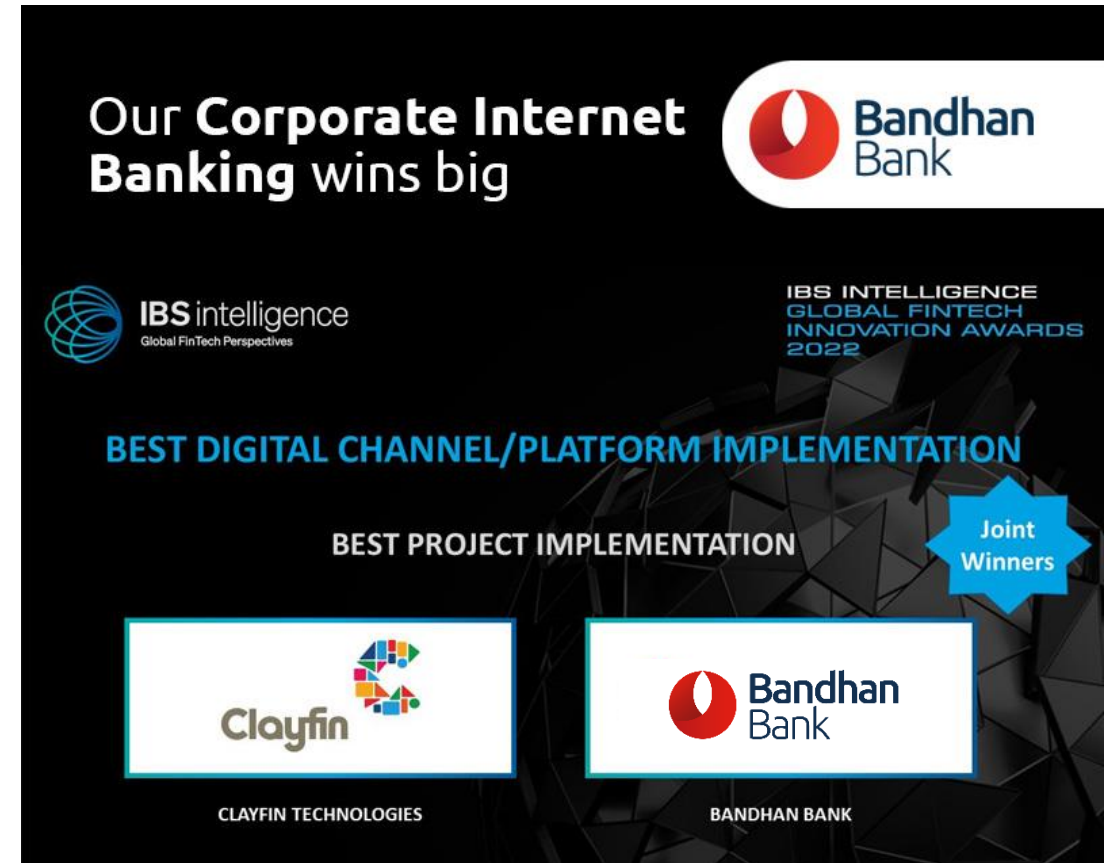
- Significant experience in accounting, audit and assurance
- Former Sr. Independent Director of BSR & Co., Chartered Accountants

Awards and accolades

Bandhan Bank wins IBS intelligence Global Fintech Award

Bandhan Bank received the IBS intelligence Global Fintech Award for “Best Digital Channel/Platform Implementation: Best Project Implementation” for Corporate Internet Banking implementation on December 14, 2022.

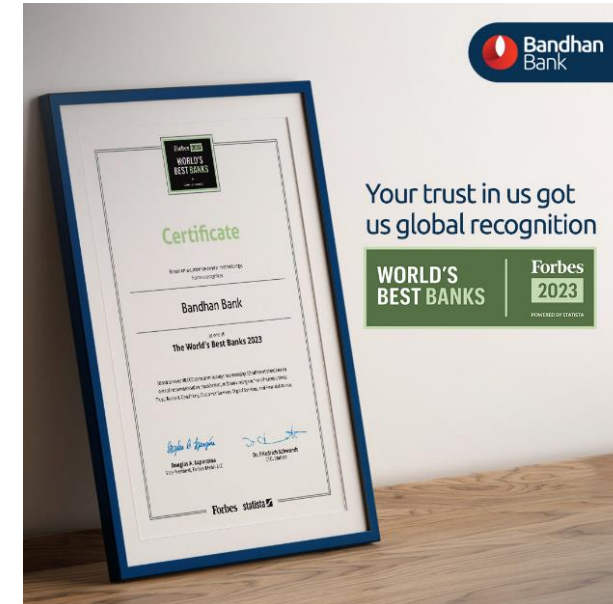
The IBSi Global FinTech Innovation Awards 2022 seek to identify and honour banks, financial institutions and technology players for their excellence in driving impact through banking technology implementations and innovations using emerging technologies.



Awards and accolades

Forbes Worlds Best Banks 2023

Bandhan Bank featured in Forbes World's Best Banks list for the year 2023. Market research was conducted by leading firm 'Statista'.



Gallup Exceptional workspace

Bandhan Bank received the 2023 Gallup Exceptional Workplace Award. We are among the only 57 organisations worldwide that have received this recognition.



Thank You



Bandhan
Bank

investor.relations@bandhanbank.com