

December 30, 2020

The Manager, Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: PANACEABIO BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 531349

Reg.: Intimation of a Fire Incident at pharmaceutical formulations facility of the Company's Wholly-owned Subsidiary, Panacea Biotec Pharma Limited at Baddi

Dear Sir/Madam,

This is to inform you that a minor fire incident took place on December 29, 2020 in a technical engineering floor in one of the air handling unit of the soft gelatin manufacturing block in the Pharmaceutical Formulations Facility of the Company's wholly owned subsidiary company Panacea Biotec Pharma Ltd. (PBPL) at Baddi.

The fire incidence was brought under control with the help of the fire control systems installed in the plant and the fire control department of the State Government of Himachal Pradesh. There is no loss or injury to human life or damages of property due to this incidence except damages to some equipments and stocks which got wet due to water used in dousing the fire. PBPL has adequate insurance coverage for such loss and has informed the insurance company about this incident.

While there is no impact on the operations at this plant, however as a precautionary measure, PBPL has stopped the production in the said Soft Gelatin Manufacturing Block which is likely to resume in a weeks' time after the affected area is restored.

This is not a Material Event as per the Company's Policy for determination of Materiality for disclosure of information or events to stock exchanges under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely yours,

For Panacea Biotec Limited

Vinod Goel

Group CFO and Head/Lega

& Company Secretary

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Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350