



SONA COMSTAR

Date: - 15th March, 2024

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
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Subject: - Approval of the Nomination and Remuneration Committee for Grant of Options under the Sona Employee Stock Option Plan 2023 ("Plan" or "ESOP 2023")

Dear Sir / Madam,

In terms of the Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that pursuant to approval of the Sona Employee Stock Option Plan 2023 ("**ESOP 2023**") by the shareholders of the Company in the Annual General Meeting held on 19th July, 2023 and power granted to the Nomination and Remuneration Committee (**NRC/Compensation Committee**) of the Board of Directors of the Company, the NRC has further granted 1,00,000 (One Lakh) Employee Stock Options to the Eligible Employee of its subsidiary on 15th March, 2024 (**Grant Date**) through resolution by circulation, as per the terms of the ESOP 2023 and the Exercise price of the Employee Stock Options is the Fair Market value as on Grant Date, which is INR 641.60.

The details as required in respect of the above under Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 are given under **Annexure- A** to this letter.

This is for your information and further dissemination.

Thanking you,

For Sona BLW Precision Forgings Limited

Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer

Enclosed: as above



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Annexure-A

Details require under Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 are as follows:

S.No.	Particulars	Details
1.	Brief details of options granted	1,00,000 (One lakh) Employee Stock Options granted to Eligible Employees of the Company under the Sona Employee Stock Option Plan 2023 .
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
3.	Total number of shares covered by these options;	1,00,000 (One lakh) Equity shares each option is converted into one equity share of the Company having face value of INR 10/- each).
4.	Pricing formula;	The options will be exercised at Fair Market value as on the date grant, which is INR 641.60.
5.	Options vested;	All the Options granted shall vest equally in 4 (four) years from the date of grant of Options.
6.	Time within which option may be exercised;	The Exercise Period shall be of maximum 3 (three) years from the date of vesting of the Options.
7.	Options exercised;	NA
8.	Money realized by exercise of options;	NA
9.	The total number of shares arising as a result of exercise of option;	1,00,000 (One lakh) Equity shares (each option is converted into one equity share of the Company having face value of INR 10/- each).
10.	Options lapsed;	NA
11.	Variation of terms of options;	NA
12.	Brief details of significant terms;	The Shareholder of the Company has approved the Sona Employee Stock Option Plan 2023 (ESOP 2023) in the Annual General Meeting (AGM) held on 19 th July, 2023 and brief details of the ESOP 2023 are mentioned in the AGM notice which is available on the website of the Company at https://sonacomstar.com/files/documents/agsm-notice-document-jnPTpw.pdf
13.	Subsequent changes or cancellation or exercise of such options;	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	NA