

Date: 9<sup>th</sup> July, 2020

<b>BSE Limited</b> Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
<b>Scrip Code: 500136</b>	<b>Symbol: ESTER</b>

Dear Sir

**Subject : Disclosure of Related Party Transactions for the half year ended on 31<sup>st</sup> March, 2020**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions drawn in accordance with applicable accounting standards for the half year ended on 31<sup>st</sup> March, 2020.

Please take the same on your records.

Thanking You

Yours Faithfully

For **Ester Industries Limited**



**Diwaker Dinesh**

**Head-Legal & Company Secretary**



**Encls: As above**

**Ester Industries Limited**

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**Regd. Office & Works :** Sohan Nagar, P. O. Charubeta, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand  
**Phone :** EPABX No. (05943) 250153-57 **Fax No. :** (05943) 250158

**Ester Industries Limited**

**Related party transactions for half year ended on 31st March, 2020**

In accordance with the requirements of Ind AS 24 the names of the related parties where control exists/able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the management are

<b>i) Parties where control exists:</b>	<b>Nature of related party</b>
<b>Name of the related parties</b>	<b>March 31, 2020</b>
Goldring Investments Corporation	Ultimate Holding Company
Wilemina Finance Corporation	Holding Company
Mr. Arvind Singhania (Chairman and CEO)	Key managerial personnel
Mr. Pradeep Kumar Rustagi (Executive Director)	Key managerial personnel
Mr. Ashok Newatia (Independent Director)	Director
Mrs. Archana Singhania ( wife of Mr Arvind Singhania)	Director and Relatives of Key managerial Personnel
Dr. Anand Chand Burman (Independent Director)	Director
Mr. M S Ramachandran (Independent Director)	Director
Mr. Sandeep Dinodia (Independent Director)	Director
Mr. P S Dasgupta (Independent Director)	Director
Mr. Ayush Vardhan Singhania (son of Mr. Arvind Singhania)	Relatives of Key managerial Personnel

**(a) Transactions with key managerial personnel and their relatives carried out in the ordinary course of business: (Rs. in lacs)**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Director &amp; Key managerial personnel</b>	<b>Relative of key managerial personnel</b>	<b>Total</b>
1	<b>Managerial remuneration</b>			
	Arvind Singhania	153.56	-	153.56
	Pradeep Kumar Rustagi	49.05	-	49.05
2	<b>Commision to Directors</b>			
	Arvind Singhania	1,110.00	-	1,110.00
	Pradeep Kumar Rustagi	20.00	-	20.00
	Anand Chand Burman	10.00	-	10.00
	Ashok Kumar Newatia	10.00	-	10.00
	M S Ramachandran	10.00	-	10.00
	Sandeep Dinodia	10.00	-	10.00
	P S Dasgupta	10.00	-	10.00
	Archana Singhaia	-	10.00	10.00
3	<b>Sitting Fees</b>			
	Archana Singhaia	-	0.30	0.30
	Anand Chand Burman	0.20	-	0.20
	Ashok Kumar Newatia	0.80	-	0.80
	M S Ramachandran	0.90	-	0.90
	Sandeep Dinodia	0.80	-	0.80
	Dinesh Chandra Kothari	-	-	-
	P S Dasgupta	0.30	-	0.30
4	<b>Salary paid</b>			
	Ayush Vardhan Singhania	-	36.00	36.00

For Ester Industries Limited

Diwaner Dinesh  
Head-Legal & Company Secretary

**Ester Industries Limited**

(b) Closing balance with key managerial personnel and their relatives in the ordinary course of business : (Rs. in lacs)

1	Guarantees given against loans taken (jointly and severally) by the Company	Key managerial personnel
	Arvind Singhania	14,787.62

(c) Closing balance with related parties in the ordinary course of business : (Rs. in lacs)

Sr. No.	Particulars	Holding Company
1	Unsecured loan Wilemina Finance Corporation	591.73
2	Guarantees given against loans taken (jointly and severally) by the Company Wilemina Finance Corporation	13,586.79

\* includes foreign exchange fluctuation of Rs 87.66 lacs

(d) Key managerial personnel compensation:

(Rs. in lacs)

Nature of transactions	
Short-term employee benefits	1,332.62
Post-employment benefits	5.17
Other long-term benefits	2.33
	<b>1,340.11</b>

For Ester Industries Limited



Diwakar Dinesh  
Head-Legal & Company Secretary