

K&R RAIL ENGINEERING LIMITED

(CIN: L45200TG1983PLC082576)

Registered Office: 3rd floor, Sai Krishna, Plot No. 797 A, Road No. 36, Jubilee Hills,
Hyderabad 500033 Email: krrailengineering@gmail.com Phone: +914027017617,

+91 40 27000499 Fax: +91 40 270001295

Date: 5th December, 2023

To
BSE Limited
Department of Corporate Services,
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers, Dalal Street,
Fort Mumbai- 400 001

Ref: BSE Security Code 514360

Sub: Intimation of sale of shares of promoter group entity

Dear Sir/ Madam,

This is to submit that there is transfer of entire equity shares of one of the promoter group Companies namely, Aijaz Investments and Estates Private Limited (AIEPL) by the promoters of K&R Rail Engineering Limited (KREL) on 2nd September 2023 Accordingly, by virtue of transfer of entire shareholding by existing shareholders (being the promoters of our KREL) of AIEPL to public category transferees & not belonging to existing promoters of KREL, AIEPL would cease to be a promoter group Company and would be categorized in public category since, promoters of target company would cease to be promoter of AIEPL and will not have any control over AIEPL, directly or indirectly.

Following are the details of transfer of shareholding of AIEPL:

Shareholder of Aijaz Investments and Estates Private Limited	No of shares held in Aijaz Investments and Estates Private Limited	Indirect Shareholding in Target Company	% held indirectly in Target Company	Name of Acquirer
Aijaz Farooqui	565685	681851	3.22%	Chegireddy Abhay Simha
Asma Farooqui	29990	36149	0.17%	Udai Sai Kumar K B
Total	595675	718000	3.39%	

The Disclosure received are attached herewith for your ready reference
You are requested to kindly take the same on your record.

Thanking You.

For **M/S K&R RAIL ENGINEERING LIMITED**
(FORMERLY KNOWN AS AXIS RAIL INDIA LIMITED)

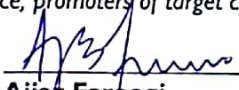
CHANDRAKANT
Company Secretary and Compliance Officer

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	K&R Rail Engineering Limited BSE CODE: 514360		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ajaz Farooqi PAC: Asma Farooqi Zainab Investments Private Limited Zara Investments Private Limited AIJAZ INVESTMENTS AND ESTATES PRIVATE LIMITED ASMA ESTATES AND INVESTMENTS PRIVATE LIMITED Shoeb Estates Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
• Before the disposal of shares indirectly held by promoter group Company namely, Aijaz Investments and Estates Private Limited			
a. Share carrying voting rights	1,18,16,880	55.82	55.82
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e. Total (a+b+c+d)	1,18,16,880	55.82	55.82
Details of acquisition/sale			
a. Shares carrying voting rights acquired/sold Ajaz Farooqi – 565685 Equity Shares held in Aijaz Investments and Estates Private Limited (indirectly 681851 Equity Shares in target company) Asma Farooqi- 29990 Equity Shares held in Aijaz Investments and Estates Private Limited (indirectly 36149 Equity Shares in target company)	718000	3.39	3.39
b. VRs acquired /sold otherwise than by shares	-	-	-

c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d. Shares encumbered / invoked/released by the acquirer	-	-	-
e. Total (a+b+c+d)	718000	3.39	3.39
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	11098880	52.42	52.42
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	11098880	52.42	52.42
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market transfer of Shareholding of promoter group Company namely, Aijaz Investments and Estates Private Limited by existing shareholders.		
Silent Features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	2 nd September, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	21170979 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	21170979 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	21170979 Equity Shares of Rs. 10/- each		

Note: There is transfer of equity shares of one of the promoter group Companies namely, Aijaz Investments and Estates Private Limited (AIEPL), Accordingly, by virtue of transfer of entire shareholding by existing shareholders of AIEPL to public category transferees & not belonging to existing promoters of K&R Rail Engineering Limited (Target Company), AIEPL would cease to be a promoter group Company since, promoters of target company would cease to be promoter of AIEPL and will not have any control over AIEPL, directly or indirectly.


Aijaz Farooqi
Promoter

Place: Hyderabad
Date: 02/12/2023

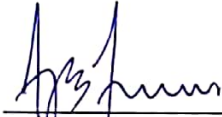

Asma Farooqi
Promoter

Place: Hyderabad
Date: 02/12/2023

PART - B

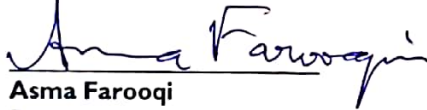
Name of the Target Company: K&R RAIL ENGINEERING LIMITED

Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Whether the acquirer belong to promoter/promoter group	PAN of Acquirer and/or PACs
Ajaz Farooqi	Yes	AAFPF5292G
Asma Farooqi	Yes	AHNPA5202C
Zainab Investments Private Limited	Yes	AAACZ4042O
Zara Investments Private Limited	Yes	AAACZ4043R
Aijaz Investments And Estates Private Limited	Yes	AAICA2190E
Asma Estates And Investments Private Limited	Yes	AAICA2191F
Shoeb Estates Private Limited	Yes	AANCS8525Q



Aijaz Farooqi
Promoter

Place: Hyderabad
Date: 02/12/2023



Asma Farooqi
Promoter

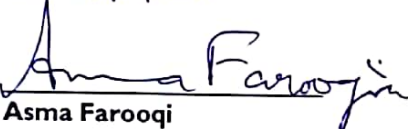
Place: Hyderabad
Date: 02/12/2023

Details of Share transfer

Shareholder of Aijaz Investments and Estates Private Limited	No of shares held in Aijaz Investments and Estates Private Limited	Indirect Shareholding in Target Company	% held indirectly in Target Company	Name of Acquirer
Aijaz Farooqi	565685	681851	3.22%	Chegireddy Abhay Simha
Asma Farooqi	29990	36149	0.17%	Udai Sai Kumar K B
Total	595675	718000	3.39%	


Aijaz Farooqi
Promoter

Place: Hyderabad
Date: 02/12/2023


Asma Farooqi
Promoter

Place: Hyderabad
Date: 02/12/2023