

PSL/CS/SE/REG-30/21-22
9th August, 2021

Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001.

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Dear Sir,

Sub: Intimation of proposal for cancellation of Forfeited shares

In accordance with Regulation 30 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 we hereby intimate that the Board of Directors of the Company have at its meeting held on 6th August, 2021 inter-alia also considered and approved the proposal for cancellation of 10,700 forfeited Equity Shares from the issued & Subscribed and paid-up equity share capital of the Company, which is subject to the approval of the members of the Company.

Upon cancellation of forfeited shares, the paid-up amount on these shares will be dealt with in accordance with Indian Accounting Standards.

You are requested to kindly take the above on your records.

Thanking You,

Yours faithfully
For PANCHMAHAL STEEL LIMITED



Deepak Nagar
GM (Legal) & Company Secretary



E-mail : shares@panchmahalsteel.co.in

Encl : as above