



SHCL/DJB/CO/F.1276 (17)/23-24/0872

Date: 07-11-2023

Corporate Relations Department  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street  
Mumbai-400001

Dear Sir (s),

**Sub: Consideration & Adoption of the Unaudited Financial Results for the half yearly and quarter ended September 30, 2023**

**Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., **Tuesday, November 07, 2023** at the Registered and Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata-700014, considered, approved and adopted, inter alia, the Unaudited Financial Results of the Company for the half yearly and quarter ended **September 30, 2023**.

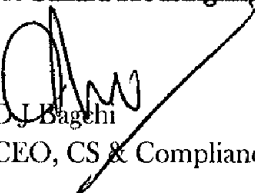
**Start Time of Board Meeting at 14:30 P.M.**

**End Time of Board Meeting at 16:00 P.M.**

You are requested to take note of the above and arrange to bring this to the notice of all concerned and also been uploaded at <http://listing.bseindia.com/>

Thanking You,  
Yours faithfully,

for **Sahara Housingfina Corporation Limited**

  
D.J. Bagchi  
CEO, CS & Compliance Officer

Encl: Unaudited Financial Results for the half yearly and quarter ended September 30, 2023

**SAHARA HOUSINGFINA CORPORATION LIMITED**

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708  
CIN No. : L18100WB1991PLC099782, E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com

# B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021. Tel : 91 22 40020098 / 22854274 / 75 | Email : office@bmchaturvedi.in

Independent Auditor's Limited Review Report on the Unaudited Financial Results of the Sahara Housingfina Corporation Limited for the Quarter and Half Year Ended on 30<sup>th</sup> September, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

LIMITED REVIEW REPORT TO  
THE BOARD OF DIRECTORS OF  
SAHARA HOUSINGFINA CORPORATION LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sahara Housingfina Corporation Limited ("the Company"), for the quarter and half year ended on 30<sup>th</sup> September, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our limited review.
3. We conducted our limited review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our limited review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.M. CHATURVEDI & CO.

Chartered Accountants

ICAI FRN: 114317W

*A.M. Sonawane*  
Anmol Sonawane

Partner

ICAI MN. 603614

UDIN: 23603614B61A77886

Place: Haridwar

Date: 7<sup>th</sup> November, 2023





# SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782

Registered & Corporate Office: 46, Dr. Sunderl Mohan Avenue, Kolkata - 700 014

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com; Phone: +91 33 22890148/6708

Statement of Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2023

	Quarter ended			Half Year Ended		Year ended
	30th Sep 2023	30th June 2023	30th Sep 2022	30th Sep 2023	30th Sep 2022	31st March 2023
	Un-Audited			Un-Audited		(Audited)
1) Revenue from operations	271.62	271.16	264.51	542.78	540.81	1,113.96
Interest income	-	0.17	0.12	0.17	-	0.50
Net gain on fair value changes	0.52	0.93	1.12	1.45	2.68	4.74
Other operating revenue	272.14	272.26	265.75	544.40	543.49	1,119.20
Total revenue from operations	0.29	0.28	0.34	0.57	0.60	1.06
2) Other Income	272.43	272.54	266.09	544.97	544.09	1,120.26
3) Total Income (1+2)						
4) Expenses	95.07	94.37	115.68	189.44	232.90	452.08
Finance costs	-	-	-	-	0.08	-
Net loss on fair value changes	4.03	4.04	(38.05)	8.07	(57.30)	(42.46)
Impairment on financial instruments	74.19	76.97	73.20	151.16	145.49	298.64
Employee benefit expenses	11.52	11.55	11.43	23.07	23.36	48.79
Depreciation and amortization	42.78	37.18	46.96	79.96	82.96	154.51
Other expenses	227.59	224.11	209.22	451.70	427.49	911.56
Total expenses	44.84	48.43	56.87	93.27	116.60	208.70
5) Profit before tax (3-4)						
6) Tax expense	9.73	10.62	8.58	20.35	17.29	34.12
Current tax	(0.96)	0.30	3.93	(0.66)	8.38	16.27
Earlier Year Tax	8.77	10.92	12.51	19.69	25.67	67.10
Deferred tax						
Total Tax Expenses	36.07	37.51	44.36	73.58	90.93	141.60
7) Profit for the period/year (5-6)						
8) Other comprehensive income						
I) Items that will not be reclassified to profit or loss	0.89	0.89	1.52	1.78	2.98	3.57
II) Income tax relating to items that will not be reclassified to profit or loss	(0.23)	(0.22)	(0.57)	(0.48)	(0.75)	(0.90)
Total other comprehensive income	0.66	0.67	0.95	1.33	2.23	2.67
9) Total comprehensive income for the period/year (7+8)	36.73	38.18	45.31	74.91	93.16	144.27
10) Paid-up equity share capital (Face value ₹ 10/- per share)	700.00	700.00	700.00	700.00	700.00	700.00
11) Other equity						4,328.41
12) Earning per share (EPS)						
Basic (In ₹) (Not Annualised)	0.52	0.54	0.63	1.05	1.30	2.03
Diluted (In ₹) (Not Annualised)	0.52	0.54	0.63	1.05	1.30	2.03

(Vivek Kapoor)

(D.J. Bagchi)

(Brijendra Sahay)




## Notes

- 1 The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on November 7, 2023 and subjected to limited review by the Statutory Auditors of the company.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India, National Housing Bank or any other regulator/authority are implemented as and when they are issued and become applicable to the Company.
- 3 The Company operates only in one Operating Segment i.e. Housing Finance business. Financial Services and all other activities are incidental to the main business activity, hence have only one reportable Segment as per Indian Accounting Standard 108 "Operating Segments".
- 4 Previous year / period figures have been restated / regrouped / re-classified wherever necessary in line with the financial results for the quarter and Half year ended September 30, 2023.

Place : Kolkata  
Date : November 7, 2023

*BC*  
Brijendra Sahay  
Director  
DIN- 00017600  
(Chairman)

  
(Nivek Kapoor)

  
(D.J. Bagchi)







**Sahara Housing Finance Corporation Limited**  
CIN:L18100WB1991PLC099782  
**Balance Sheet as at September 30, 2023**

( ₹ In Lakhs )

	<u>Half Year Ended</u>	<u>Year Ended</u>
	<u>As at</u>	<u>As at</u>
	<u>September 30, 2023</u>	<u>March 31, 2023</u>
	<u>Un-Audited</u>	<u>Audited</u>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	422.00	292.30
Other Bank Balances	2,272.45	2,012.76
Housing and other Loans	7,034.04	7,406.34
Investments	2.74	2.57
Other Financial Assets	18.68	18.20
	<u>9,749.91</u>	<u>9,732.17</u>
<b>Non-Financial Assets</b>		
Current Tax Assets (Net)	30.22	24.01
Deferred Tax Assets (Net)	132.36	132.15
Property, Plant and Equipment	64.12	67.94
Right of Use Assets	54.78	70.38
Other Intangible Assets	1.47	1.83
Other Non-Financial Assets	60.80	52.43
	<u>343.75</u>	<u>348.74</u>
<b>TOTAL ASSETS</b>	<u><b>10,093.66</b></u>	<u><b>10,080.91</b></u>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
Trade Payables	8.04	10.71
Debt Securities	3,094.76	3,000.00
Borrowing (other than Debt Securities)	1,753.47	1,906.59
Other Financial Liabilities	92.46	107.73
	<u>4,948.73</u>	<u>5,025.03</u>
<b>Non-Financial Liabilities</b>		
Provisions	13.46	13.38
Other Non-Financial Liabilities	28.14	14.09
	<u>41.60</u>	<u>27.47</u>
<b>Equity</b>		
Equity Share Capital	700.00	700.00
Other Equity	4,403.33	4,328.41
	<u>5,103.33</u>	<u>5,028.41</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><b>10,093.66</b></u>	<u><b>10,080.91</b></u>

  
(Vivek Kapoor)

  
bills  
(Brijendra Sahay)  
(D. J. Bagchi)





**Sahara Housingfin Corporation Limited**  
 CIN : L18100WB1991PLC099782  
**Statement of Cash Flow for the period ended September 30, 2023**

	₹ In Lakhs	
	Half Year Ended September 30, 2023	Half Year Ended September 30, 2022
	Un-Audited	Un-Audited
<b>A. Cash flows from operating activities</b>		
Profit before tax	93.27	116.80
Adjustment for:		
Interest On lease liabilities	4.03	5.46
Net loss/(gain) on Fair valuation of Financial Instruments	(0.41)	(0.57)
Depreciation and amortization	23.07	23.49
Impairment on Financial Instruments	8.07	(25.84)
<b>Operating profit before working capital changes</b>	<b>128.03</b>	<b>119.14</b>
Movement in Trade Payable and Other Financial Liabilities	6.78	(58.97)
Movement in Provisions	(0.08)	(0.06)
Movement in Other Liabilities	12.71	(1.37)
Movement in non-current Bank Deposits	(259.69)	(30.08)
Movement in Other Non-Financial Assets	(30.18)	(7.28)
Movement in Other Financial Assets	(0.48)	0.01
<b>Cash generated from operations during the year</b>	<b>(142.91)</b>	<b>21.38</b>
Direct Taxes paid (Net)	(4.75)	(12.50)
<b>Net cash generated from operating activities before movement in housing and other loans</b>	<b>(147.66)</b>	<b>8.88</b>
Housing & Other Property Loan Disbursement	(572.97)	(648.80)
Repayment of Housing & Property Loan	937.20	1,036.92
<b>Net cash (used in) Operating activities (A)</b>	<b>216.57</b>	<b>397.00</b>
<b>Cash flows from investing activities</b>		
Movement in property, plant and equipment and Intangible assets & Assets under lease	(3.29)	(0.82)
<b>Net cash (used in) Investing activities (B)</b>	<b>(3.29)</b>	<b>(0.82)</b>
<b>Cash flows from financing activities</b>		
Repayments of Borrowings (Net)	94.76	94.76
Debt Securities	(153.12)	(54.36)
Borrowing (other than Debt Securities)	(25.22)	(21.66)
Lease liability Payments	(83.58)	18.54
<b>Net cash (used in) financing activities (C)</b>	<b>(167.16)</b>	<b>37.28</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>45.22</b>	<b>414.73</b>
Cash and cash equivalents at the beginning of the year	292.30	390.12
<b>Cash and cash equivalents at the end of the year</b>	<b>422.00</b>	<b>804.85</b>
<b>Components of cash and cash equivalents:</b>		
Balances with banks	74.83	55.19
- on current accounts	347.37	749.66
- on Other Bank Balances	422.00	804.85
<b>Total cash and cash equivalents</b>	<b>422.00</b>	<b>804.85</b>



*(Vivek Kapoor)*

*(D.S. Bagchi) (Brijendra Sahay)*