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National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 SYMBOL: TATACOMM BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500483

Dear Sir / Madam,

Sub: Press Release -90% enterprises yet to achieve digital-first goals; Cyber security emerges as most critical.

Please find attached herewith the press release on the captioned subject being issued today.

Kindly take the same on your records.

Thanking you,

Yours faithfully, For Tata Communications Limited

Zubin Adil Patel Company Secretary and Compliance Officer

TATA COMMUNICATIONS

Digital Ecosystem Enabler



PRESS RELEASE

90% enterprises yet to achieve digital-first goals; Cyber security emerges as most critical

Report records 10% Digital Trailblazers, 52% Digital Migrants and 38% Digital Aspirants 45% enterprises attribute productivity loss during the crisis to connectivity 45% CXOs fear employee burnout without the right tools and systems 41% enterprises confirm threat of losing market share if they didn't shift to a digital-first operating model

Mumbai, 16th August 2021 – <u>Tata Communications</u>, a global digital ecosystem enabler, today unveils "Leading in a Digital-First World; Enabling Success with the Right Mindset, Ecosystem and Trust" Report which finds 90% of enterprises are yet to achieve their digital-first goals with 49% admitting that cyber security is the top most priority for their business. It also brings to light, 45% of enterprises lost productivity during the crisis due to problems of connectivity and 41% enterprises attribute the shift to digital-first operating models for maintaining market share during the course of the pandemic. The survey was conducted among business leaders across 750 enterprises in 11 countries and classifies them into three distinct categories as per their digital maturity stage.

Digital Trailblazers: Only 10% enterprises have the most advanced digital operating models, connectivity platforms and strategies ensuring secure and trusted operations. 63% of them attribute revenue growth to their digital-first strategy.

Digital Migrants: 52% of enterprises have limited digitalisation in their business, but still need to improve in several areas of digital capability.

Digital Aspirants: 38% of enterprises are at a nascent stage of digitalising their business and have been unable to achieve growth due to lack of digital maturity.

"A digital-first operating model is a must for enterprises in the new world order. As economies open, trust and security are core to the competitiveness and agility of enterprises seeking growth. The scale of digitalisation will be the new barometer of success for enterprises irrespective of its size or industry," said A.S Lakshminarayanan, Managing Director and CEO, Tata Communications.

90% Enterprises yet to achieve digital-first maturity

The Enterprises surveyed globally

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The 'Leading in a Digital-First World' Report very clearly identifies gaps and addressal for enterprises in their digital transformation journeys to be in three areas:

- Commit to a digital-first operating model: 44% were not successful in delivering a digital-first operating model for their ecosystem. To address this, real benefits of digital transformation requires organisations to go far beyond shifting some business processes online. They need a coherent digital operating model that over time reimagines every core channel, process and service offering to maximise the digital opportunity.
- Create quality user experiences with a hyperconnected ecosystem: 91% enterprises admit
 that they are not able to provide high-quality digital experiences for their customers,
 employees and business partners. They concur to having only a patchwork of different
 digital strategies and processes across their organisations. To move up the value chain, a
 digital-first strategy focusing on agility, control and security is critical. Enterprises must
 move away from legacy processes and embrace 'being hyperconnected' and delivering
 high-quality, secure and frictionless collaboration for all stakeholders across the entire
 ecosystem.
- Central to a digital-first business is security and trust: 49% enterprises affirm cyber security to be the most important aspect of their digital strategy to continually improve and 34% enterprises rate themselves poorly at delivering an agile operating model. This is a stumbling block on their ability to innovate and adapt faster than their competition. As cyber threats and regulatory demands gain centre stage in the new world enterprises must continue to win trust, businesses must stay vigilant and invest proactively to safeguard all stakeholders.

As the 'Leading in a Digital-First World' Report states, the current shift to digital-first operating models is a defining moment in the evolution of businesses and rethinking the new world. A digital-first strategy enables secure, connected and digital experiences. The sooner organisations start to accelerate their digital transformation journeys up the digital maturity curve, the more likely they are to empower themselves for the new digital era.

Find out more about the research and read the full report here.

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About Tata Communications

A part of the Tata Group, Tata Communications (NSE: TATACOMM; BSE: 500483) is a global digital ecosystem enabler powering today's fast-growing digital economy in more than 190 countries and territories. Leading with trust, it enables digital transformation of enterprises globally with collaboration and connected solutions, core and next gen connectivity, cloud hosting and security solutions and media services. 300 of the Fortune 500 companies are its customers and the company connects businesses to 80% of the world's cloud giants. Its Tier-1 IP network, wholly-owned subsea fibre backbone and consortium cables' global network carries ~30% of the world's internet routes. For more information, please visit













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