

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401104, Maharashtra, India

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Email : sales@pmlindia.com

Website : www.pmlindia.com

June 22, 2021

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Sub: Intimation of request received under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Reclassification from Promoter and Promoter Group Category to Public.

Ref: BSE Stock Code: 504132

In accordance with Regulation 31A(8)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that we are in receipt of the requests for reclassification from "Promoter and Promoter Group" category to "Public" category under the provisions of the said Regulation from each of the following Promoter Group of the Company:

Sr. No.	Name of Shareholders	No. of Equity Shares (Face Value Rs. 10/- each) held	Percentage of Shareholding
1.	Shri. Anupkumar Taparia	1,86,560	2.17
2.	Smt. Sima Anupkumar Taparia	46,500	0.54
3.	Anupkumar Taparia, HUF	1,13,360	1.32
	TOTAL		4.03

In this regard, please find attached herewith request letter dated June 22, 2021, received from the above mentioned Promoter Group of the Company. The above re-classification shall be subject to the approval of the Board of Directors, Shareholders of the Company, BSE Limited and any other regulatory authority as prescribed under the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements), 2015 and any other regulations, guidelines, notifications and circulars issued by any other competent authority.

After receipt of necessary approvals, Promoters Shareholding in the Company would be 56 %.

We request you to take the above on record and treat this as our intimation for material event in accordance with Regulation 31A(8)(a) of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED




RACHANA RANE
COMPANY SECRETARY



RegdOffice: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, SilvassaVapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



Date – 22nd June, 2021

From,
Anupkumar Taparia
1501 Shilp Bldg,
Pandurang Budhkar Marg,
Lower Parel, Mumbai - 400013

To,
The Board of Directors
Permanent Magnets Limited
Harsh Avenue, 302, 3rd Floor,
OppSilvassa Police Station,
Silvassa Vapi Main Rd
SilvassaDn – 396230

Dear Sir/Madam,

Sub: Reclassification of the status of myself, my wife Sima Taparia and My HUF Anupkumar Taparia from promoter & promoter Category to Non-Promoter/Public category under Regulation 31A(3) of SEBI (LODR) Regulations, 2015.

With reference to the above, I Anupkumar Taparia, my Spouse Smt. Sima Anup Taparia and my HUF Anupkumar Taparia HUF, together hold 346420 Equity Shares of face value Rs. 10/- each aggregating to 4.03 % of the paid up share capital of Permanent Magnets Limited and have been classified under Promoter and Promoter Group Category in the Shareholding Pattern filed by the company with the Stock Exchange (BSE Ltd) and other Regulatory Authorities.

On account of being an “immediate relative” as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Present Shareholding of my with immediate relative is as follows.

Sr. No.	Name	Shareholding Category	Relation	No. of Shares	% of Holding
1.	Shri. Anupkumar Taparia	Promoter Group	Self	186560	2.17
2.	Anupkumar Taparia, HUF	Promoter Group	Karta	113360	1.32
3.	Smt. Sima Taparia	Promoter Group	Spouse	46500	0.54
	% Holding of those seeking reclassification				4.03
4.	Shri. Anilkumar Taparia	Promoter Group	Brother	118430	1.38
5.	Shri. Sunilkumar Taparia	Promoter Group	Brother	57890	0.67
	TOTAL			522740	6.08

You will notice that I, my spouse Sima and my HUF are totally independent of my two brothers M/s Anilkumar and Sunilkumar. We live separately at different addresses for more than last two decades, our finances are separate and we are totally independent. Further, each one of the three us the three brothers, we are in no way related to any of the business carried out by the Company. Further we are not engaged in the management or day to day affairs of the Company or policy decisions of the Company in any manner and do not exercise direct or indirect control over the Company. We do not have any right either to appoint any Director of the Company in any manner whatsoever including by virtue of our Shareholding.

Further in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby undertake as follows:

- (i) I along with Person/s acting in concert do not hold more than ten percent of the total voting rights in the Company.
- (ii) I do not exercise control over the affairs of the Company whether directly or indirectly.
- (iii) I do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements.
- (iv) I am not represented on the Board of Directors of the Company either myself or on my behalf or through nominee director.
- (v) I do not act as a Key Managerial Person in the Company.
- (vi) I am not 'willful defaulter' as per the Reserve Bank of India Guidelines.
- (vii) I am not a fugitive economic offender.

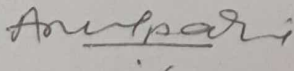
I also undertake to abide by the conditions listed in Regulation 31A of the Listing Regulations post such re-classification from Promoter & Promoter Group Category.

Further I am not financially dependent on my Brothers.

Accordingly, I request you to kindly initiate procedure to re-classify my status along with my Spouse and HUF from "Promoter & Promoter Group Category" to "Non-Promoter / Public Category" and do the needful in this matter at the earliest.

Thanking You,

Yours Faithfully,



Anupkumar Taparia

Date – 22nd June, 2021

From,
Sima Anupkumar Taparia
1501 Shilp Bldg, Pandurang Budhkar Marg,
Lower Parel, Mumbai - 400013

To,
The Board of Directors
Permanent Magnets Limited
Harsh Avenue, 302, 3rd Floor,
Opp Silvassa Police Station,
Silvassa Vapi Main Rd
Silvassa Dn – 396230

Dear Sir/Madam,

Sub: Reclassification of status of Smt. Sima Anupkumar Taparia from promoter & promoter Group to Non-Promoter/Public category under Regulation 31A(3) of SEBI (LODR) Regulations, 2015.

With reference to the above subject matter I would like to inform you that I, Sima Anupkumar Taparia hold together with Person acting in concert, 346420 Equity Shares of face value Rs. 10/- each aggregating to 4.03 % of the paid up share capital of Permanent Magnets Limited and have been classified by the Company under Promoter and Promoter Group Category in the Shareholding Pattern filed by the company with the Stock Exchange (BSE Ltd) and other Regulatory Authorities.

This was also informed through another letter sent earlier.

The Present Shareholding of my with Person acting in concert is as follows.

Sr. No.	Name	Shareholding Category	Relation	No. of Shares	% of Holding
1.	Smt. Sima Taparia	Promoter Group	Self	46500	0.54
2.	Anupkumar Taparia, HUF	Promoter Group	Coparcener	113360	1.32
3.	Shri. Anupkumar Taparia	Promoter Group	Spouse	186560	2.17
	TOTAL			346420	4.03

In aforesaid matter, we wish to inform you that we are financially independent and are no way related to any of the business carried out by the Company. Further we are not engaged in the management or day to day affairs of the Company or policy decisions of the Company in any manner and does not exercise direct or indirect control over the Company. We do not have any right either to appoint any Director of the Company in any manner whatsoever including by virtue of our Shareholding.

Further in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby undertake as follows:

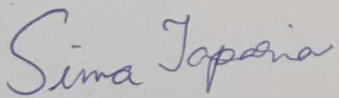
- (i) I along with Person acting in concern do not hold more than ten percent of the total voting rights in the Company.
- (ii) I do not exercise control over the affairs of the Company whether directly or indirectly.
- (iii) I do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements.
- (iv) I am not represented on the Board of Directors of the Company either myself or on my behalf or through nominee director.
- (v) I do not act as a Key Managerial Person in the Company.
- (vi) I am not 'willful defaulter' as per the Reserve Bank of India Guidelines.
- (vii) I am not a fugitive economic offender.

I also undertake to abide by the conditions listed in Regulation 31A of the Listing Regulations post such re-classification from Promoter & Promoter Group Category.

Accordingly, I request you to kindly pursue procedure to re-classify my status along with Person acting in concert from "Promoter & Promoter Group Category" to "Non-Promoter / Public Category" and do the needful in this matter at the earliest.

Thanking You,

Yours Faithfully,



Sima Taparia

Date – 22nd June, 2021

From,
Anupkumar Taparia HUF
1501 Shilp Bldg,
Pandurang Budhkar Marg,
Lower Parel, Mumbai - 400013

To,
The Board of Directors
Permanent Magnets Limited
Harsh Avenue, 302, 3rd Floor,
OppSilvassa Police Station,
Silvassa Vapi Main Rd
SilvassaDn – 396230

Dear Sir/Madam,

Sub: Reclassification of status of Anupkumar Taparia, HUF from promoter & promoter Group to Non-Promoter/Public category under Regulation 31A(3) of SEBI (LODR) Regulations, 2015.

With reference to the above subject matter I would like to inform you that I, Anupkumar Taparia, Karta of Anupkumar Taparia HUF hold together with Person acting in concert 346420 Equity Shares of face value Rs. 10/- each aggregating to 4.03 % of the paid up share capital of Permanent Magnets Limited and have been classified by the Company under Promoter and Promoter Group Category in the Shareholding Pattern filed by the company with the Stock Exchange (BSE Ltd) and other Regulatory Authorities.

This was also informed through another letter sent earlier.

The Present Shareholding of HUF with Person acting in concert is as follows.

Sr. No.	Name	Shareholding Category	Relation	No. of Shares	% of Holding
1.	Anupkumar Taparia, HUF	Promoter Group	Self	113360	1.32
2.	Shri. Anupkumar Taparia	Promoter Group	Karta of HUF	186560	2.17
3.	Smt. Sima Taparia	Promoter Group	Coparcener	46500	0.54
	TOTAL			346420	4.03

In aforesaid matter, we wish to inform you that we are financially independent and are no way related to any of the business carried out by the Company. Further we are not engaged in the management or day to day affairs of the Company or policy decisions of the Company in any manner and does not exercise direct or indirect control over the Company. We do not have any right either to appoint any Director of the Company in any manner whatsoever including by virtue of our Shareholding.

Further in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby undertake as follows:

- (i) I along with Person acting in concern do not hold more than ten percent of the total voting rights in the Company.
- (ii) I do not exercise control over the affairs of the Company whether directly or indirectly.
- (iii) I do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements.
- (iv) I am not represented on the Board of Directors of the Company either myself or on my behalf or through nominee director.
- (v) I do not act as a Key Managerial Person in the Company.
- (vi) I am not 'willful defaulter' as per the Reserve Bank of India Guidelines.
- (vii) I am not a fugitive economic offender.

I also undertake to abide by the conditions listed in Regulation 31A of the Listing Regulations post such re-classification from Promoter & Promoter Group Category.

Accordingly, I request you to kindly pursue procedure to re-classify my status along with Person acting in concert from "Promoter & Promoter Group Category" to "Non-Promoter / Public Category" and do the needful in this matter at the earliest.

Thanking You,

Yours Faithfully,

For ANUPKUMAR TAPARIA (HUF)

Anupkumar

KARTA

Anupkumar Taparia, HUF