



# KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,  
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 4291 9719  
CIN : L27109TN1995PLC067863  
E-mail : sales@kanishksteels.in

ISO 9001



Date: 11<sup>th</sup> February 2022

Bombay Stock Exchange  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir(s),

Ref: Scrip Code: 513456 Scrip ID: KANSHST

Sub: Submission of Unaudited Financial Results for the quarter/nine months ended 31<sup>st</sup> December 2021 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We are pleased to inform you that the Board of Directors of the Company at their meeting held on 11<sup>th</sup> February 2022 has considered and approved the Unaudited Financial Results for the quarter/nine months ended 31<sup>st</sup> December 2021.

We also submit the following documents:

1. Unaudited Financial Results for the quarter/ nine months ended 31<sup>st</sup> December 2021.
2. Limited Review Report by the Statutory Auditors of the Company.

The meeting commenced at 4.00 PM and ended at ....06:50 PM

Please take on records.

Yours faithfully,

For KANISHK STEEL INDUSTRIES LIMITED,

VISHAL KEYAL

Chairman and Managing Director



Encl: As above.

**KANISHK STEEL INDUSTRIES LIMITED**

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI,  
THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN : L27109TN1995PLC067863

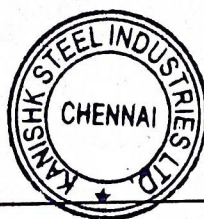
www.kanishksteels.in

Ph: (044)42919700

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021**

(Rs in Lakhs)

No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.</b>	<b>Income from operations</b>						
(a)	Gross Sales /Income From Operations	7,918.815	9,707.600	7,203.349	21,870.522	18,050.677	24,529.711
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Total Income from Operations[(a)+(b)]	7,918.815	9,707.600	7,203.349	21,870.522	18,050.677	24,529.711
(d)	Other income	308.449	517.455	30.405	1,247.677	83.899	2,174.431
	<b>Total Revenue</b>	<b>8,225.264</b>	<b>10,225.055</b>	<b>7,233.754</b>	<b>23,118.199</b>	<b>18,134.576</b>	<b>26,704.143</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	6,973.028	4,953.741	5,437.019	14,847.262	11,736.920	17,676.429
(b)	Purchase of Stock-in-trade	171.660	1,378.086	375.211	1,894.071	800.921	878.264
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,138.807)	1,443.288	(300.194)	(266.001)	1,335.742	1,013.999
(d)	Employee benefits expense	82.527	130.504	95.793	315.205	279.880	395.349
(e)	Finance costs	22.825	37.023	37.271	90.422	100.764	143.023
(f)	Depreciation and amortisation expense	34.045	23.140	20.656	80.325	62.057	82.733
(g)	Other expenses	1,314.498	1,293.524	1,392.470	3,979.365	3,516.991	5,881.892
	<b>Total Expenses</b>	<b>7,459.776</b>	<b>9,259.306</b>	<b>7,058.226</b>	<b>20,940.649</b>	<b>17,833.274</b>	<b>26,071.690</b>
<b>3.</b>	<b>Profit / (Loss) before tax(1-2)</b>	<b>765.487</b>	<b>965.750</b>	<b>175.530</b>	<b>2,177.549</b>	<b>301.301</b>	<b>632.452</b>
	Current Tax	68.527	124.149	73.221	280.395	97.090	73.142
	Deferred Tax	(0.202)	10.451	-	(0.202)	-	(8.740)
<b>4.</b>	<b>Tax Expenses</b>	<b>68.325</b>	<b>134.600</b>	<b>73.221</b>	<b>280.193</b>	<b>97.090</b>	<b>64.401</b>
<b>5.</b>	<b>Net Profit / (Loss) after tax (3-4)</b>	<b>697.162</b>	<b>831.149</b>	<b>102.308</b>	<b>1,897.356</b>	<b>204.211</b>	<b>568.050</b>
<b>6.</b>	<b>Other comprehensive income (net of tax)</b>	<b>0.369</b>	<b>-</b>	<b>-</b>	<b>0.369</b>	<b>-</b>	<b>0.492</b>
<b>7.</b>	<b>Total comprehensive Income (After tax) (5-6)</b>	<b>697.532</b>	<b>831.149</b>	<b>102.308</b>	<b>1,897.726</b>	<b>204.211</b>	<b>568.543</b>
<b>8.</b>	<b>Paid-up Equity Share Capital (face value of Rs.10/- each)</b>	<b>2,846.566</b>	<b>2,846.566</b>	<b>2,846.566</b>	<b>2,846.566</b>	<b>2,846.566</b>	<b>2,846.566</b>
<b>9.</b>	<b>Earnings per Share (EPS) (in Rs.) (not annualised)</b>						
(a)	Basic	2.452	2.923	0.360	6.636	0.718	1.998
(b)	Diluted	2.452	2.923	0.360	6.636	0.718	1.998



For KANISHK STEEL INDUSTRIES LIMITED,

*Vishal Keyal*

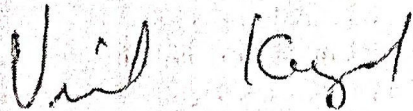
**Vishal Keyal**  
Chairman and Managing Director

Date : February 11, 2022  
Place Chennai

Kanishk Steel Industries Limited

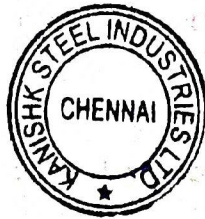
1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2022.
2. The company mainly operates in steel segment only and hence there is no other reportable segment as per INDAS -108 on 'Operating Segments'.
3. The company has considered the possible effects that may result from COVID-19 in preparation of financial results including carrying amount of assets and liabilities. The Company does not expect any material impact on the carrying amount of assets and liabilities. There can be future business uncertainties depending on developments in relation to COVID-19.
4. The financial results are available on the website of Bombay Stock Exchange and the Company-[www.kanishksteels.in](http://www.kanishksteels.in)
5. Previous periods' figures have been regrouped wherever appropriate to conform to current periods' presentation.

For KANISHK STEEL INDUSTRIES LIMITED,



**VISHAL KEYAL**

Chairman and Managing Director



**Place:** Chennai

**Date:** February 11, 2022



*Puja Rathi & Associates*  
Chartered Accountants

C/o. B. K. Maheshwari, Flat - 7B, Block - I  
Kences Brindavan Apartments  
175, Poonamallee High Road,  
Kilpauk, Chennai - 600 010.  
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E-mail : rathi\_puja237@rediffmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors of Kanishk Steel Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kanishk Steel Industries Limited** (the "Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialed the form for identification only.

**2. Management's Responsibility**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**3. Auditor's Responsibility**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**4. Conclusion:**

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Other Matter**

Attention is drawn to Note no. 3 of the financial results as regards the management's evaluation of Impact of COVID19 and uncertainty in this respect on the assumptions and estimates considered for the financial results as well as the future performance of the Company. Our opinion is not modified in respect of this matter.

Chennai  
11-02-2022

For Puja Rathi & Associates  
Chartered Accountants  
FRN 014457S



*Puja Rathi*

Puja Rathi, FCA  
Proprietor  
M No.064246

UDIN: 22064246ABLDXQ9271