

May 14, 2020

Scrip Code – 532960, 890145

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

IBVENTURES – EQ/E3

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Sub.: Indiabulls Ventures Limited short-term rating assigned by Infomerics at “IVR A1+”

Dear Sirs,

This is to inform you that the rating committee of rating agency Infomerics has assigned short term rating “IVR A1+” to commercial paper programme of Indiabulls Ventures Limited.

Infomerics noted the following in assigning the ratings:

- Strong promoters and brand name
- Experienced Management
- Increased focus on the lending portfolio
- Comfortable gearing ratio with infusion of fresh capital
- Good resource raising ability
- Well-designed Risk Management practices
- Profitable operation

Thanking you,

Yours truly,

For **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

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