

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web: www.magma.co.in



10 June 2020

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai -400051

Symbol : MAGMA

BSE Limited
Corporate Relationship Department
25th floor, PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code: 524000

Dear Sir,


Sub: Annual Secretarial Compliance Report for the Year Ended 31st March, 2020
Ref: SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019

In terms of Clause 3 (b) (iii) of SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019, we are submitting herewith the Annual Secretarial Compliance Report of the Company for the year ended 31st March, 2020, issued by MKB & Associates, Practising Company Secretaries.

Kindly take the same on record.

**Thanking you,
Yours faithfully,**

For Magma Fincorp Limited


**Shabnum Zaman
Company Secretary**

Encl: as above



**SECRETARIAL COMPLIANCE REPORT OF MAGMA FINCORP LIMITED FOR
THE YEAR ENDED 31.03.2020**

- I, Manoj Kumar Banthia, Partner of MKB & Associates, Company Secretaries in Practice, have examined:
- all the documents and records made available to us and explanation provided by **Magma Fincorp Limited** ("the listed entity"),
 - the filings/ submissions made by the listed entity to the stock exchanges,
 - website of the listed entity,
 - any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2020 in respect of compliance with the provisions of :

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations including amendments thereto, to the extent applicable, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013;
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period:

- The listed entity has generally complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder. Consequent to cessation of office of Mr. Satya Brata Ganguly, Independent Director of the Company, the Board of Directors consisted of 5(five) directors from 25th September, 2019 to 9th December, 2019. During this period, two Board Meetings of the company were held on 26th September, 2019 and 8th November, 2019





- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.
- (c) No actions have been taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder.
- (d) There were no observations made in the secretarial compliance report of previous year.
- (e) During the year under review no appointment/ re-appointment/ resignation of statutory auditor of the Company had occurred. Further the terms of appointment of its existing statutory auditor has been modified in accordance with Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019. In this regard, we report that the Company has complied with Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Date: 08.06.2020
Place: Kolkata
UDIN: A011470B000325817

For MKB & Associates
Company Secretaries



Manoj Banthia
(Partner)

ACS no. 11470
COP no. 7596
FRN: P2010WB042700