

# VEERAM SECURITIES LIMITED

Reg. Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld

Opp. Orchid Park, Ramdevnagar Road, Sattelite, Ahmedabad 380051 GJ IN

CIN: L65100GJ2011PLC064964 Email Id: [complianceveeram@gmail.com](mailto:complianceveeram@gmail.com) Mo.No.9925266150

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Date: 04<sup>th</sup> March, 2023

To  
The Corporate Relation Department  
BSE Limited  
P.J. Tower, Dalal Street  
Fort, Mumbai - 400001  
Scrip Code: 542046

Dear Sir / Madam,

**Subject: Revised Outcome of the Board Meeting held on 03<sup>rd</sup> February, 2023**

**REF: VEERAM SECURITIES LIMITED (Scrip Code: 540252)**

Dear Sir/ Madam,

With reference to the captioned subject, we would like to inform you that there were some inadvertent typographical errors in the value of Paid-up equity share capital and Earning Per Share as mentioned in the Un-Audited financial results of the Company for the Quarter ended 31<sup>st</sup> Dec, 2022. Accordingly, we are hereby re-submitting the revised Un-Audited Financials Results of the Company for the quarter ended on 31<sup>st</sup> Dec, 2022.

Please find enclosed herewith the revised financials results for the quarter ended on 31<sup>st</sup> Dec, 2022 and ignore the previous one as submitted on 03<sup>rd</sup> February, 2023.

Kindly acknowledge and take the same on your record.

Thanking You,

**For, Veeram Securities Limited**

MAHENDRABHAI Digitally signed by  
MAHENDRABHAI  
AI RAMNIKLAL RAMNIKLAL SHAH  
SHAH Date: 2023.03.04 14:42:04  
+05'30'

**Mahendrabhai Ramniklal Shah**  
**Managing Director**  
**DIN: 03144827**

**BHAGAT & CO.**  
**Chartered Accountants**

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014  
Email id: [bhagatco2015@gmail.com](mailto:bhagatco2015@gmail.com), Tel. 079/48988866, Mob: 9998040610

To

The Board of Directors  
Veeram Securities Limited  
Ahmedabad

**Sub.: Limited Review Report**

**Ref.: Unaudited Financial Results for the quarter ended on 31.12.2022**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Veeram Securities Limited ("the Company")** for the quarter ended on December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**

Chartered Accountants

Firm Registration No.: 127250W



Shankar Prasaad Bhagat  
Partner

Membership No.: 052725

UDIN: 23052725BGWWAT3840

Place: Ahmedabad

Date: 03/02/2023



## VEERAM SECURITIES LIMITED

Ground Floor &amp; First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat

## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022

in Lakhs

Sr. No	Particulars	Quarter Ended	Nine Months Ended		Half Year Ended		Year Ended
		31.12.2022	31.12.2022	31.12.2021	30.09.22	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
I	Revenue from operations	444.63	1560.62	1421.71	1115.99	936.74	1819.49
II	Other Income	19.83	61.03	153.38	41.20	117.99	232.01
III	<b>Total Income (I +II)</b>	<b>464.46</b>	<b>1621.65</b>	<b>1575.09</b>	<b>1157.19</b>	<b>1054.73</b>	<b>2051.50</b>
	<b>Expenses:</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	416.60	1,441.26	1,428.80	1024.66	1,027.11	1,607.21
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-12.06	(60.25)	(237.93)	-48.19	(223.29)	(48.29)
	Employee Benefit Expense	2.64	11.74	1.23	9.10	1.23	16.75
	Financial Costs	0.01	0.04	0.05	0.03	0.01	0.09
	Depreciation and Amortization Expense	2.09	6.27	2.54	4.18	2.54	6.71
	Other Expenses	14.18	27.81	27.40	13.63	18.71	20.51
	<b>Total Expense</b>	<b>423.46</b>	<b>1426.87</b>	<b>1222.09</b>	<b>1003.41</b>	<b>826.31</b>	<b>1602.98</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>41.00</b>	<b>194.78</b>	<b>353.00</b>	<b>153.78</b>	<b>228.42</b>	<b>448.52</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>41.00</b>	<b>194.78</b>	<b>353.00</b>	<b>153.78</b>	<b>228.42</b>	<b>448.52</b>
	<b>Tax expense:</b>						
	(1) Current tax	7.99	56.99	35.00	49.00	20.00	50.00
	(2) Deferred tax	-	-	-	-	-	-
IX	<b>Profit(Loss) from the period from continuing operations (VII - VIII)</b>	<b>33.01</b>	<b>137.79</b>	<b>318.00</b>	<b>104.78</b>	<b>208.42</b>	<b>398.52</b>
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>33.01</b>	<b>137.79</b>	<b>318.00</b>	<b>104.78</b>	<b>208.42</b>	<b>398.52</b>
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>33.01</b>	<b>137.79</b>	<b>318.00</b>	<b>104.78</b>	<b>208.42</b>	<b>398.52</b>
XVI	<b>Details of Equity Share Capital</b>						
	Paid-up Equity share capital (at par Value of Rs. 2 each)	1512.82	1512.82	1008.54	1008.54	1008.54	1008.54
XVII	<b>Earning per share:</b>						
	<b>Earning per equity share for continuing operations</b>						
	(1) Basic earnings (loss) per share from continuing operations	0.04	0.18	3.15	0.21	0.41	0.79
	(2) Diluted earnings (loss) per share from continuing operations	0.04	0.18	3.15	0.21	0.41	0.79
	<b>Earning per equity share for discontinued operations</b>						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	<b>Earning per equity share</b>						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.04	0.18	3.15	0.21	0.41	0.79
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.04	0.18	3.15	0.21	0.41	0.79

## Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 03-02-2023
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors  
For , Veeram Securities Limited



*MPSH*

Mahendrabhai R. Shah  
(Managing Director)  
(DIN: 03144827)

Date: 03-02-2023  
Place: Ahmedabad