

# SW INVESTMENTS LIMITED

Regd. Office: 5<sup>th</sup> Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai 400057.  
CIN No.:L65990MH1980PLC02333 Tel: +22 4287 7800 Fax: +22 4287 7890  
Email Id: cosec@swlindia.com.Website: www.swlindia.com

SWIL/BSE/9/19-20

Date: 30<sup>th</sup> May, 2019

To  
Corporate Relation Department  
BSE Limited  
P. J. Tower, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 503659

**Sub: Outcome of Board Meeting**

Sir,

This is to inform you that the Board of Directors at their meeting held today i.e. May 30, 2019 transacted the following business:

- Approved Audited Financial Results for the quarter and year ended March 31, 2019. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the following:

- Copy of Audited Financial Results for the quarter and year ended March 31, 2019.
- Auditor's Report on Financial Results.

We hereby declare that M/s. M B A H & Co., Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with unmodified (i.e. unqualified) opinion on the Financial Statements for the year ended March 31, 2019.

- Appointment of Mr. Amit Pitale as Chief Financial Officer of the Company with immediate effect. His brief profile is enclosed herewith.
- Appointment of Mrs. Sandhya Malhotra as Additional Director of the Company in the capacity of Non-Executive Independent Director with immediate effect. Her brief profile is enclosed herewith.
- Change in designation of Mrs. Lalitha Cheripalli from Non-executive Director to Whole-time Director of the Company with immediate effect for a term of 5 years, subject to approval of shareholders in the ensuing general meeting. Her brief profile is enclosed herewith.

In accordance with the circular issued by Stock Exchanges dated 20<sup>th</sup> June, 2018, we hereby confirm that Mrs. Sandhya Malhotra and Mrs. Lalitha Cheripalli are not debarred from holding office as a Director of the Company, by virtue of any SEBI Order or any other such authority.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 5.30 p.m.

Thanking You,  
For SW Investments Limited

  
Sapna Patel  
Company Secretary  
Encl: a/a



**M B A H & CO**  
CHARTERED ACCOUNTANTS  
120, MIDAS, Sahar Plaza Complex, Andheri Kurla Road,  
Andheri (E), Mumbai 400059  
Telefax: 022 40104772 Email: mbahco@gmail.com

Independent Auditor's Report on Quarterly Standalone Financial Results and Year Ended Results of SW Investment Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors,  
**SW Investment Limited**

We have audited the accompanying financial results of **SW Investment Limited** for the quarter ended 31<sup>st</sup> March 2019 and year ended 31<sup>st</sup> March, 2019 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our audit.

These quarterly financial results as well as the year end financial results have been prepared on the basis of the standalone financial statement, which are the responsibility of the Company's management. Our responsibility is to express, an opinion on these financial results based on our audit of such financial statement, which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year ended results:

- i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, in this regards; and
- ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the financial results for the year ended 31<sup>st</sup> March 2019.

The statement includes the results for the quarter ended 31<sup>st</sup> March 2019 being balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **M B A H & CO**  
Chartered Accountants  
(Firm Registration No.0121426W)





**Mahesh Bhageria**  
Partner  
Membership No. 034499

Place: Mumbai  
Date: 30<sup>th</sup> May, 2019



**SW INVESTMENTS LIMITED**

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L65990MH1980PLC023333  
website:www.swlindia.com, Email :cosec@swlindia.com, Tel:+91 224287 7800

(Rs. In Lakh)

**Audited Financial Results for the Quarter and Year Ended 31st March 2019**

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Revenue from operations	69.65	42.63	3.79	3,499.16	49.45
	(b) Other income	0.43	-	0.12	1.10	0.74
	<b>Total income</b>	<b>70.08</b>	<b>42.63</b>	<b>3.91</b>	<b>3,500.26</b>	<b>50.19</b>
2	<b>Expenses</b>					
	(a) Cost of Revenue	58.80	24.50	-	3,420.72	-
	(b) Employee benefits expense	1.21	1.30	1.24	5.33	4.77
	(c) Other expenses	3.51	3.96	2.18	16.70	13.47
	<b>Total expenses</b>	<b>63.52</b>	<b>29.76</b>	<b>3.42</b>	<b>3,442.75</b>	<b>18.24</b>
3	<b>Profit / (Loss) before tax (1 - 2)</b>	<b>6.56</b>	<b>12.87</b>	<b>0.49</b>	<b>57.51</b>	<b>31.95</b>
4	<b>Tax expense:</b>					
	(i) Current Tax	2.02	3.36	(1.85)	15.14	8.10
5	<b>Net Profit / (Loss) for the period / year (3 +/- 4)</b>	<b>4.54</b>	<b>9.51</b>	<b>2.34</b>	<b>42.37</b>	<b>23.85</b>
6	<b>Other Comprehensive Income</b>					
	A. Items that will not be reclassified to profit or loss					
	(a) Gain/(Loss) on Fair Valuation of Investment	(0.81)	2.10	(2.71)	(1.83)	(2.64)
	<b>Total other comprehensive income</b>	<b>(0.81)</b>	<b>2.10</b>	<b>(2.71)</b>	<b>(1.83)</b>	<b>(2.64)</b>
7	<b>Total comprehensive income for the period (5 +/- 6)</b>	<b>3.73</b>	<b>11.61</b>	<b>(0.37)</b>	<b>40.54</b>	<b>21.21</b>
8	<b>Earnings per share (of Rs 10/- each) (not annualised):</b>					
	(a) Basic	0.50	1.06	0.26	4.71	2.65
	(b) Diluted	0.50	1.06	0.26	4.71	2.65
	See accompanying notes to the financial results					

**Notes to the financial results:**

- The above audited financial results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 30, 2019. The Statutory Auditors have expressed an unmodified audit opinion.
- The Ind AS compliant corresponding figures of the corresponding quarter of the previous year have been subjected to limited review or an audit. However, the management has exercised the necessary due diligence to ensure that such financial results provide a true and fair view.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Figures pertaining to previous quarter/ period have been regrouped/reclassified wherever found necessary to conform to current period's classification.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.

Date: 30th May, 2019

Place: Mumbai

For and on behalf of Board of Directors  
  
 Pankaj Jain  
 Director (DIN: 00048283)



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**Statement of Assets and Liabilities as at 31st March 2019**


(Rs. in lakhs)

Sr. No.	Particulars	As at 31st March 2019	As at 31st March 2018
<b>A.</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Financial Assets		
	Investments	15.18	17.01
	Other financial assets	1.50	1.50
	(b) Non Current tax assets (net)	-	0.44
	<b>Total Non-Current Assets</b>	<b>16.68</b>	<b>18.95</b>
2	<b>Current assets</b>		
	(a) Financial assets		
	Trade receivables	2.12	-
	Cash and cash equivalents	5.54	13.19
	Bank balances other than above	4.99	5.13
	Loans	557.93	5.98
	(b) Other current assets	0.61	501.24
	<b>Total Current Assets</b>	<b>571.19</b>	<b>525.54</b>
	<b>Total Assets</b>	<b>587.87</b>	<b>544.49</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	90.00	90.00
	(b) Other Equity	486.93	446.38
	<b>Total Equity</b>	<b>576.93</b>	<b>536.38</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	No Current tax liabilities (net)	4.77	-
3	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables		
	a. Total outstanding dues of small and micro enterprises	-	-
	b. Total outstanding dues other than small and micro enterprises	0.54	1.32
	(b) Other current liabilities	5.63	6.79
	<b>Total Current Liabilities</b>	<b>6.17</b>	<b>8.11</b>
	<b>Total Equity and Liabilities</b>	<b>587.87</b>	<b>544.49</b>

For and on behalf of Board of Directors

Date: 30th May, 2019  
 Place: Mumbai

  
 Pankaj Jain  
 Director (DIN: 00048283)





### **Brief Profile of Mr. Amit Pitale, Chief Financial Officer of the Company**

<b>Name of Key Managerial Person</b>	<b>AMIT PITALE</b>
<b>Date of Birth</b>	18 <sup>th</sup> January, 1980
<b>Date of Appointment/ Term of Appointment</b>	30 <sup>th</sup> May, 2019
<b>Brief Profile</b>	Mr. Amit Pitale, CFA and MBA in Finance has more than a decade of experience in Securities Market. Currently he is spearheading the Operations including various streams of Finance, Accounts, Taxation, Budgeting & MIS, Treasury, and Compliance. He has demonstrated high Business acumen in managing finance operations, Cost Controls and has been a team Leader motivating teams to achieve growth and results.
<b>Category</b>	Chief Financial Officer (CFO)
<b>Expertise in specific functional areas</b>	Finance, Accounts and Taxation
<b>Qualifications</b>	MBA in Finance, Master in Financial Analyst (ICFAI)
<b>Shareholding in the Company</b>	NIL



### Brief Profile of Mrs. Sandhya Malhotra, Independent Director of the Company

Name of Director	SANDHYA ROHIT MALHOTRA
Date of Birth	15 <sup>th</sup> September 1978
DIN	06450511
Date of Appointment	30 <sup>th</sup> May, 2019
Term of Appointment	Appointed as Independent director for a term of 5 years
Profile	Corporate Law Consultant as a Practicing Company Secretary and Law graduate by education, with more than 15 years of experience of corporate law compliances under the various rules and regulations including, but not limited to, Companies Act, SEBI rules and regulations, SE compliances, ROC compliances, CLB matters, RBI compliances with respect to foreign funds and foreign companies, catering to clients both in India and abroad and sharing knowledge with students and fellow members of the profession through professional platforms. Also act as a consultant for CSR activities, whereby associated with many NGO's and Voluntary Organisations providing guidance on legal provisions of CSR under the Companies Act, interpretation of schedule VII and mapping their intervention programmes accordingly, and guiding in report writing for compliance purposes.
Category	Non-executive Independent
Change in Director Reason for Change	Compliance
Expertise in specific functional areas	Corporate Laws and CSR Provisions
Qualifications	CS and LLB
Shareholding in the Company	NIL
Disclosure of relationships between directors inter se	There is no inter se relationship between the Board of Directors of the Company.



### **Brief Profile of Mrs. Lalitha Cheripalli, Whole Time Director of the Company**

<b>Name of Key Managerial Person</b>	<b>LALITHA CHERIPALLI</b>
Date of Birth	8 <sup>th</sup> June, 1983
DIN	07026989
Date of Appointment	30 <sup>th</sup> May, 2019
Term of Appointment	Appointed for a term of 5 years
Brief Profile	Ms. Lalitha Cheripalli has completed her Bachelors in Commerce Degree from Guru Nanak College of Arts, Science and Commerce in Mumbai. Ms. Cheripalli has over 9 years work experience in treasury and accounts.
Category	Whole Time Director
Reason for change	Change of designation from Non-executive Director to Whole time Director
Expertise in specific functional areas	Treasury and Accounts
Qualifications	Bachelor of Commerce (B.Com)
Shareholding in the Company	NIL
Disclosure of relationships between directors inter se	There is no inter se relationship between the Board of Directors of the Company.

