

MAITRI ENTERPRISES LIMITED

(Formerly Known as PARTH ALUMINIUM LIMITED)



Date: February 14, 2022

To,
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
BSE Scrip Code: 513430

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of Board of Directors of the Company was convened today i.e., February 14, 2022 and the said meeting commenced at 05:00 p.m. and concluded at 05.30 p.m. In that meeting, the Board has decided the following matters:-

1. Considered and approved Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended on 31st December, 2021 along with limited review report as per Regulation 33 of SEBI (LODR) Regulations.

Thanking you,
Yours faithfully,

For, MAITRI ENTERPRISES LIMITED


JAIKISHAN AMBWANI
MANAGING DIRECTOR
DIN: 03592680



MAITRI ENTERPRISES LIMITED

(CIN: L45208G1991PLC016853)

(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opposite Government College, Motera, Sabarmati, Ahmedabad-380005, Gujarat)

E-mail id: compliance@maitrienterprises.com Phone:079-27506840/27571340 website: www.maitrienterprises.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2021

(Rs. In Lakhs) Except EPS and Face Value of Share

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		12/31/2021	9/30/2021	12/31/2020	12/31/2021	12/31/2020	3/31/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	273.82	285.10	115.86	890.12	305.41	455.03
II	Other Income	7.28	4.41	6.21	24.83	16.96	8.78
III	Total Revenue (I+II)	281.10	289.51	122.08	914.95	322.37	463.81
IV	Expenses						
	Cost of material consumed	1.30	0.18	-	2.74	-	1.46
	Purchase of stock in trade	257.11	283.68	148.49	898.37	310.58	458.78
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(12.18)	(39.64)	(47.95)	(105.18)	(56.03)	(92.01)
	Employee benefits expenses	18.21	18.90	11.13	52.82	25.02	44.68
	Finance Costs	0.19	2.59	0.43	3.96	0.77	2.31
	Depreciation and amortization expense	1.76	1.69	1.54	4.96	2.88	4.66
	Other Expenses	11.13	9.39	5.39	37.26	17.43	33.11
	Total Expenses	277.52	276.78	119.03	894.93	300.66	452.99
V	Profit before exceptional and extraordinary items and tax (III-IV)	3.58	12.73	3.05	20.02	21.70	10.82
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	3.58	12.73	3.05	20.02	21.70	10.82
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	3.58	12.73	3.05	20.02	21.70	10.82
X	Tax Expenses	0.90	1.27	0.01	3.10	5.71	3.62
	1) Current tax	0.90	1.27	0.01	3.10	5.71	3.10
	2) Deferred tax	-	-	-	-	-	(0.11)
	3) Short / (Excess) Provision	-	-	-	-	-	0.63
XI	Profit (Loss) for the period from continuing operations (IX-X)	2.68	11.46	3.04	16.92	15.99	7.20
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	2.68	11.46	3.04	16.92	15.99	7.20
XVI	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	2.68	11.46	3.04	16.92	15.99	7.20
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	440.00	190.00	190.00	440.00	190.00	190.00
XIX	Other Equity excluding Revaluation Reserve						
XX	Earning per share						
	1) Basic	0.11	0.60	0.16	0.80	0.84	0.38
	2) Diluted	0.11	0.60	0.16	0.80	0.84	0.38

See notes accompanying to the Financial statements

Notes:

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14/02/2022.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2019. The figures for the Quarter / Nine months ended 31st December, 2021 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 31st December, 2021 are the balancing figures between the unaudited figures in respect of the half year ended on 30th September 2021 and the year-to-date figures upto the third quarter of the financial year.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The Company has only one reportable primary business segment as per IND AS 108.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

BY ORDER OF THE BOARD OF DIRECTORS
FOR, MAITRI ENTERPRISES LIMITED

PLACE: AHMEDABAD
DATE: 14/02/2022

JAIKISHAN RAMESHLAL AMBWANI
MANAGING DIRECTOR
DIN: 03592680



Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
MAITRI ENTERPRISES LIMITED

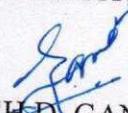
1. We have reviewed the accompanying statement of unaudited standalone financial results of Maitri Enterprises Limited (the 'Company') having its registered office at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad, Gujarat 380005 for the quarter ended December 31, 2021 and nine months to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHAILESH GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 109860W

PLACE : AHMEDABAD
DATE : 14TH FEBRUARY, 2022


(SHAILESH D. GANDHI)
PROPRIETOR
MEMBERSHIP NO. 035360
UDIN : 22035360ACCNST3604



MAITRI ENTERPRISES LIMITED

(CIN: L45208GJ1991PLC016853)

(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opposite Government College, Motera, Sabarmati, Ahmedabad-380005, Gujarat)

E-mail id: compliance@maitrienterprises.com Phone:079-27506840/27571340 website: www.maitrienterprises.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2021

(Rs. In Lakhs) Except EPS and Face Value of Share

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		12/31/2021	9/30/2021	12/31/2020	12/31/2021	12/31/2020	3/31/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	310.30	285.10	115.86	926.60	305.41	455.03
II	Other Income	7.30	4.41	6.21	24.85	16.96	8.78
III	Total Revenue (I+II)	317.60	289.51	122.08	951.45	322.37	463.81
IV	Expenses						
	Cost of material consumed	1.30	0.18	-	2.74	-	1.46
	Purchase of stock in trade	296.68	283.68	148.49	937.94	310.58	458.78
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(36.72)	(39.64)	(47.95)	(129.71)	(56.03)	(92.01)
	Employee benefits expenses	18.97	18.90	11.13	54.53	25.02	44.68
	Finance Costs	1.29	2.59	0.43	5.06	0.77	2.31
	Depreciation and amortization expense	1.91	1.69	1.54	5.11	2.88	4.66
	Other Expenses	12.86	9.39	5.39	38.04	17.43	33.11
	Total Expenses	296.29	276.78	119.03	913.71	300.66	452.99
V	Profit before exceptional and extraordinary items and tax (III-IV)	21.31	12.73	3.05	37.74	21.70	10.82
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	21.31	12.73	3.05	37.74	21.70	10.82
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	21.31	12.73	3.05	37.74	21.70	10.82
X	Tax Expenses	0.90	1.27	0.01	3.10	5.71	3.62
	1) Current tax	0.90	1.27	0.01	3.10	5.71	3.10
	2) Deferred tax	-	-	-	-	-	(0.11)
	3) Short / (Excess) Provision	-	-	-	-	-	0.63
XI	Profit (Loss) for the period from continuing operations (IX-X)	20.41	11.46	3.04	34.64	15.99	7.20
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
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XVI	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
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XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	440.00	190.00	190.00	440.00	190.00	190.00
XIX	Other Equity excluding Revaluation Reserve						
XX	Earning per share						
	1) Basic	0.72	0.60	0.16	1.54	0.84	0.38
	2) Diluted	0.72	0.60	0.16	1.54	0.84	0.38

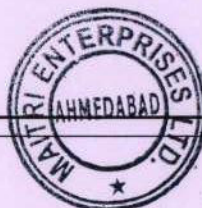
See notes accompanying to the Financial statements

Notes:

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- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2019. The figures for the Quarter / Nine months ended 31st December, 2021 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 31st December, 2021 are the balancing figures between the unaudited figures in respect of the half year ended on 30th September 2021 and the year-to-date figures upto the third quarter of the financial year.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Company has only one reportable primary business segment as per IND AS 108.
- The Company has acquired entire stake of BSA Marketing Private Limited on 8th December, 2021 therefore BSA Marketing Private Limited is wholly owned subsidiary of the Company. The Company has done consolidation for the Quarter and Nine months ended on 31st December, 2021 from 08/12/2021 to 31/12/2021. Figures for quarter ended on 30/09/2021, 31/12/2020, Nine Months ended on 31/12/2021 and year ended on 31/03/2021 are not consolidated.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

BY ORDER OF THE BOARD OF DIRECTORS
FOR, MAITRI ENTERPRISES LIMITED

PLACE: AHMEDABAD
DATE: 14/02/2022



JAIKISHAN RAMESHLAL AMBWANI
MANAGING DIRECTOR
DIN: 03592680

Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
MAITRI ENTERPRISES LIMITED

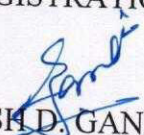
1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Maitri Enterprises Limited ("the Holding Company") and its subsidiary BSA Marketing Private Limited (together referred to as "Group") having its registered office at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad, Gujarat 380005 for the quarter ended December 31, 2021 and nine months to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Director, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes result of BSA Marketing Private Limited being fully owned subsidiary of the Holding Company.
5. Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHAILESH GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 109860W

PLACE : AHMEDABAD
DATE : 14TH FEBRUARY, 2022


(SHAILESH D. GANDHI)
PROPRIETOR
MEMBERSHIP NO. 035360
UDIN : 22035360ACCPJW3803

