

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

Tel +91 80 229 95700 / 6633 7700
Fax +91 80 7734439 / 2299 5718
Mail tdps@tdps.co.in

www.tdps.co.in

Date: February 10, 2023

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai 400 051

Sirs,

Sub: Copy of Advertisement Published in Newspapers – Financial Results for the period ended December 31, 2022

With respect to the above subject, please find enclosed copies of newspapers advertisement regarding financial Results for the period ended December 31, 2022 published in following newspapers;

- a) Business Standard (English -All India Edition)
- b) Eesanje (Bangalore Edition)

Kindly take the above on record.

Yours faithfully,
For TD Power Systems Limited

N Srivatsa
Company Secretary

ನಿತ್ಯ ನೀತಿ

ಒಂದು ಸಾಮಾನ್ಯ ಕೆಲಸವನ್ನು ಅತ್ಯುತ್ತಮವಾಗಿ ಮಾಡುವುದರಿಂದ ಶ್ರೇಷ್ಠ ಪ್ರತಿಫಲ ದೊರಕುತ್ತದೆ.

ಶನಿವಾರ ಪಂಚಾಂಗ

Table with 2 columns: Date (11-02-2023) and Time slots for various activities like Sunrise (6:44), Sunset (6:24), etc.

ನಾಳಿನ ಭವಿಷ್ಯ

ಮೇಷ: ಮಕ್ಕಳಿಂದ ಸಂತಸ ಸಿಗಲಿದೆ. ಗೌರವ-ಸನ್ಮಾನ ಸಮಾರಂಭಗಳಲ್ಲಿ ಪಾಲ್ಗೊಳ್ಳುವಿರಿ. ವೃಷಭ: ಮೇಲಧಿಕಾರಿಗಳು ತೊಂದರೆ ಕೊಡುವುದರಿಂದ ಮಾನಸಿಕ ವೇದನೆ ಅನುಭವಿಸುವಿರಿ.

ರಾಹು: ಹಣಕಾಸಿನ ಪರಿಸ್ಥಿತಿ ಸಾಮಾನ್ಯವಾಗಿರುತ್ತದೆ. ಅನಿರೀಕ್ಷಿತ ಖರ್ಚುಗಳು ಎಂದು ವ್ಯವಹಾರ ನಡೆಸುವುದು ಸರಿಯಲ್ಲ.



ವಿಎಸ್ ಡೆಂಟಲ್ ಕಾಲೇಜು ಮತ್ತು ಆಸ್ಪತ್ರೆಯಲ್ಲಿ ಹಮ್ಮಿಕೊಂಡಿದ್ದ ಪದವಿ ಪ್ರದಾನ ಸಮಾರಂಭವನ್ನು ಆದಿಟಂಚೆನಗಿರಿ ಮಠದ ಪೀಠಾಧ್ಯಕ್ಷರಾದ ಡಾ.ಶ್ರೀ ನಿರ್ಮಲಾನಂದನಾಥ ಸ್ವಾಮೀಜಿ ಅವರು ಉದ್ಘಾಟಿಸಿದರು. ಡಾ.ರೇಣುಕಾ ಪ್ರಸಾದ್, ಟಿ.ಕೋನಪ್ಪರಾಜು, ಡಾ.ಎಂ.ಬಿ.ಮಂಜೇಗೌಡ, ಡಾ.ರಾಜಕುಮಾರ್, ಜಿ.ರಾಜು ಮತ್ತಿತರರಿದ್ದರು.

ಬಿಡಿಎಂಪಿಯಲ್ಲಿ ಮತ್ತೊಂದು ಭಜ್ಜಾಚಾರ: ಆರೋಪ

ಬೆಂಗಳೂರು, ಫೆ.10- ಬಿಡಿಎಂಪಿ ವಿರುದ್ಧ ಮತ್ತೊಂದು ಬೃಹದಾಕಾರದ ಭಜ್ಜಾಚಾರ ಆರೋಪ ಕೇಳಬಂದಿದೆ. ಏಳು ಮಂದಿ ಅಧಿಕಾರಿಗಳಿಗೆ ಲೋಕಾಯುಕ್ತ ನೋಟೀಸ್ ಜಾರಿ ಮಾಡಿದೆ.

ವಿದ್ಯಾರ್ಥಿಗಳಲ್ಲಿ ಭಾರತೀಯ ಸಂಸ್ಕೃತಿಯ ಅರಿವು ಮೂಡಿಸಿ

ಗೌರಿಬಿದನೂರು, ಫೆ. 10- 'ಪಾಶ್ಚಾತ್ಯ ಪ್ರಭಾವಿತ ಶಿಕ್ಷಣವನ್ನು ನೀಡುವುದನ್ನು ಬಿಟ್ಟು ಭಾರತೀಯ ಸಂಸ್ಕೃತಿಯನ್ನು ಎಂಬಿಸುವಂತಹ ಶಿಕ್ಷಣ ಮತ್ತು ವ್ಯಕ್ತಿತ್ವವನ್ನು ವಿದ್ಯಾರ್ಥಿಗಳಿಗೆ ನೀಡಬೇಕಾದ ಅನಿವಾರ್ಯತೆ ಇದೆ ಎಂದು ಬೆಂಗಳೂರಿನ ಶ್ರೀ ಶಾರದಾವಸಿವಾಶ್ರಮದ ಅಧ್ಯಕ್ಷ ಚಂದ್ರಿಕಾ ತಿಳಿಸಿದರು.

ಜ್ಞಾನಯೋಗಿ ಸಿದ್ದೇಶ್ವರ ಸ್ವಾಮೀಜಿರವರಿಗೆ ವಿಧಾನ ಪರಿಷತ್‌ನಲ್ಲಿ ನುಡಿನಮನ

ಬೆಂಗಳೂರು, ಫೆ. 10 - ವಿಧಾನಮಂಡಲದ ಜಂಟಿ ಅಧಿವೇಶನ ಉದ್ಘಾಟನೆ ರಾಜ್ಯಪಾಲ ಥಾವರ್‌ಚಂದ್ ಕೆ.ಎ.ತಿರುಮಲೇಶ್, ಪ್ರಾಚಾರ್ಯ ಗಾಯಕಿ ವಿಧಾನಪರಿಷತ್‌ನಲ್ಲಿ ಮಂಡನೆ ಮಾಡಲಾಯಿತು.

ಅಮೆರಿಕಾ ಜೊತೆಗಿನ ಸಮಾಲೋಚನೆ ನಿರಾಕರಿಸಿದ್ದನ್ನು ದೃಢಪಡಿಸಿದ ಚೀನಾ

ಬೀಜಿಂಗ್, ಫೆ.10- ಅಂತರರಾಷ್ಟ್ರೀಯ ಹಾರಾಡುತ್ತಿದ್ದ ನಮ್ಮ ಬಲೂನ್ ಅನ್ನು ಬೇಸುಗಾರಿಕೆ ಶಂಕೆಯ ಮೇಲೆ ಅಮೆರಿಕಾ ಹೊಡೆದುರಿಳಿಸಿದ ನಂತರ ಮಾತುಕತೆಗೆ ಪ್ರಾರಂಭವಾದ ವಾತಾವರಣ ಸ್ವಲ್ಪವಾಗಿ ಉತ್ತಮವಾಗಿದೆ.

ಬೆಂಗಳೂರು ಕನ್ನಡಿಗರಿಗೆ ಹುಟ್ಟಿನ ಬಣವೆಗಳು ಭಸ್ಮ

ಬಾಣೇಪಲ್ಲಿ ಫೆ. 10 - ಬೇಸಿಗೆ ಕಾಲ ಸಮೀಪಿಸುತ್ತಿದ್ದು, ಸಣ್ಣಪುಟ್ಟ ಎಡವಟ್ಟುಗಳಿಂದ ಬೆಂಗಳೂರಿನ ಹೊತ್ತುಕೊಳ್ಳಲಿಕ್ಕೆ ರೈತರು ತಮ್ಮ ಹುಟ್ಟಿನ ಬಣವೆಗಳ ಕಡೆ ಗಮನ ನೀಡುವಂತೆ ಜಿಡಿಎಸ್ ಯುವ ಪ್ರಗತಿ ರಾಜ್ಯ ಸಂಘಟನಾ ಕಾರ್ಯದರ್ಶಿ ಎಂ.ಎನ್.ರಾಜಾರಾಜ್ ತಿಳಿಸಿದರು.

TD Power Systems Limited advertisement. Includes company details, registered office/factory address, and a table showing financial performance for FY 2022 and FY 2023 across various metrics like revenue, profit, and EBITDA.

ಅಮೆರಿಕಾ ಜೊತೆಗಿನ ಸಮಾಲೋಚನೆ ನಿರಾಕರಿಸಿದ್ದನ್ನು ದೃಢಪಡಿಸಿದ ಚೀನಾ

ಬೀಜಿಂಗ್, ಫೆ.10- ಅಂತರರಾಷ್ಟ್ರೀಯ ಹಾರಾಡುತ್ತಿದ್ದ ನಮ್ಮ ಬಲೂನ್ ಅನ್ನು ಬೇಸುಗಾರಿಕೆ ಶಂಕೆಯ ಮೇಲೆ ಅಮೆರಿಕಾ ಹೊಡೆದುರಿಳಿಸಿದ ನಂತರ ಮಾತುಕತೆಗೆ ಪ್ರಾರಂಭವಾದ ವಾತಾವರಣ ಸ್ವಲ್ಪವಾಗಿ ಉತ್ತಮವಾಗಿದೆ.

'Govt will continue to plug loopholes in taxation'

CHOICE IS YOURS. Taxpayers will continue to have the option of choosing between the old and new regimes of taxation, says TV Somanathan, Finance Secretary

M Ramesh
Chennai

While the government has no intention of moving towards a single income-tax regime, it will continue to plug loopholes in taxation so that people do not avail themselves of unintended benefits, said TV Somanathan, Finance Secretary, Government of India.

In a conversation with Raghuvir Srinivasan, Editor, *businessline*, at the 'Breakfast with *businessline*' event organised in Chennai today, Somanathan emphasised that taxpayers will continue to have the option of choosing between the old and new regimes of taxation.

In recent times, the government has brought several investments into the ambit of taxation, such as market-linked debentures, high-value insurance products, capital gains on high-value housing and EPF. Asked if the idea was to push people into the new tax system, Somanathan noted that sometimes people take advantage of loopholes to avoid tax. Admitting that "tax avoidance is legal", Somanathan said "it is equally legal for us to close it".

'A CLEAR POLICY'
"We will come back and close it as soon as we can, as fast as we



(from left) N Ravi, Chairman, Kasturi & Sons, and Finance Secretary TV Somanathan, at 'Breakfast with bl' in Chennai. PHOTOS BY BUJOY GHOSH

not be much more that can happen". The projected increase in GST collections (₹8.54-lakh crore in 2022-23 to ₹9.56-lakh crore in 2023-24) is "pure buoyancy".

Asked whether taxing premium paid on health insurance policies would affect healthcare, Somanathan observed building public hospitals was a better way of providing healthcare to the poor rather than through insurance. Building hospitals needs money, he said.

The event was held at ITC Grand Chola, an LEED zero carbon hotel. Zubin Songadwala, Area Manager, ITC Hotels and General Manager, ITC Grand Chola, who said he was "delighted and honoured" that ITC Grand Chola was chosen for the event, noted that the "food choices reflect sustainability" (drinking water from an atmospheric water generator and millet-based foods were showcased, especially because 2023 is the year of millets).

bl.video
Watch the video excerpts



(from left) Pooja Kulkarni, Special Secretary, Industries, Tamil Nadu; K Venugopal, Director, Kasturi & Sons; and R Seshasayee, Vice-Chairman, Hinduja Group



Finance Secretary TV Somanathan (left); and Additional Chief Secretary (Industries), Tamil Nadu, S Krishnan



Judith Ravin, US Consul General in Chennai; and Sujoy Ghosh, Vice-President and MD, First Solar



(from left) Vishnu Venugopalan, MD & CEO, Guidance, Tamil Nadu; Raghuvir Srinivasan, Editor, *businessline*; TAGA Masayuki, Consul General of Japan in Chennai; and Sarah Kirlaw, Consul General, Chennai, Australian High Commission

'There are difficult policy choices to make'

The Finance Secretary answered a wide range of questions from the audience, which comprised prominent business leaders of Chennai

Wouldn't 'windfall tax' send negative signals to investors?

TV Somanathan: Investment decisions are not conditioned by the existence or non-existence of windfall taxes. Windfall profit might influence future investment decisions, but the government has difficult choices to make when the country is affected by huge macro-economic events and cannot incentivise investments when the house is burning.



Pandarathan Elango
Managing Director, Hindustan Oil Exploration Company

Does the huge rise in government's capital expenditure mean that the government has returned to being a "provider" rather than a "payer"?

TV Somanathan: I don't think we will ever get to a stage where government capital investment can be merely to support private capital investment. There is always a space for government infrastructure spending, and that will be true even when the economy goes to much higher per capita income. Crowding-in of private investment is desirable, but the kind of capital investments that the government is engaging in are not purely for the purpose of crowding in private investment. Crowding-in is a side benefit, but improving the logistics, railways, roads are more important.



K Ramakrishnan
Senior MD - Strategic Relationships, Spark Capital

On implementation of Budget proposals

TV Somanathan: Some are related to the Finance Ministry and most are not. Some are implementable through the stroke of a pen, like changes in regulations. There are more complex things that need to be done by the Finance Ministry and there are several things to be done by other Ministries. We have a monitoring mechanism in the Department of Economic Affairs, where every announcement is tracked and is periodically reviewed at very high levels. People who have not implemented are called upon to explain.



Pramad Jandhyala
Co-founder, LatentView Analytics

Is linking income tax to inflation a good idea?

TV Somanathan: There are pros and cons in doing it, but the main con is that in our country there are a lot of people who declare income only based on I-T exemption. It poses a certain problem to bring such indexation.



V Nagappan
Founder, Oriental Stocks

Finance Secretary unhappy with irregularities in hospitals

M Ramesh
Chennai

Finance Secretary TV Somanathan expressed concern over "irregularities" taking place in hospitals, such as overcharging, treating people more than necessary, prescribing tests that are not necessary, and submitting false claims to insurance companies.

Agreeing with a point raised by Satyajit Tripathy, Chairman and Managing Director of United India Insurance about hospital frauds, Somanathan said: "I call upon industry bodies like CII and FICCI, who keep coming to us on the importance of health insurance, to introspect on what [some] hospitals are doing." He observed that many hospitals were among the members of CII and FICCI.

At the 'Breakfast with *businessline*', Tripathy made the point that while "all kinds of services are regulated, hospitals are not". Somanathan responded saying, "it is a valid point". Health insurance companies (such as the public sector United India Insurance) were facing big challenges because hospitals are not regulated, said Tripathy, noting that health insurance was set to grow bigger than motor insurance.

BUILDING RESILIENCE

Somanathan said today the Indian economy had good in-built resilience against external shocks in the short term, but for the long term fiscal conservatism is necessary.

In a conversation with Raghuvir Srinivasan, Editor, Somanathan said India had managed to grow despite "exogenous" factors in three years - the Covid pandemic's first and second waves in 2020 and 2021 and the Ukraine war in 2022.

Taking up this point during the 'question and answer' session, R Seshasayee, Vice-Chairman of Hinduja Group, and former President of Confederation of Indian Industry, wondered if India might have expended all its "reserve energy" and, hence, may not be able to take another ex-



Satyajit Tripathy, CMD, United India Insurance



R Seshasayee, Vice-Chairman, Hinduja Group

ternal shock. He asked Somanathan if it was not necessary to build resilience in the economy (implying, preference for reducing fiscal deficit to growth).

In response, Somanathan said India had built sufficient resilience for the short term, in the form of good foreign exchange reserves, food stocks and oil reserves. Foreign exchange reserves are good, though not "massive", he said, "especially in the context of what might flow out."

However, for the long term, he agreed with Seshasayee that fiscal deficit must be brought down. But he posed whether that is best done by "constraining the numerator" (expenditure) or growing the denominator (GDP).

"We have attempted a balance between the two," he said, noting that there was a commitment to bring the fiscal deficit to 4.5 per cent of GDP by 2025-26.

tdps creates value

TD Power Systems Limited
(CIN - L31103KA1999PLC025071) www.tdps.co.in

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area, Dabaspet, Nelamangala Taluk Bengaluru Rural District, Bengaluru - 562111 India
Tel: +91 80 229 95700 / 6653 7700
Fax: +91 80 77 34439 / 2299 5718
Mail: tdps@tdps.co.in

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2022

(Rupees in Lakhs)

Particulars	3 Months Ended	Nine Months Period Ended	Previous Year Ended	Corresponding 3 Months ended in the previous year
	31.12.2022 (UNAUDITED)	31.12.2022 (UNAUDITED)	31.03.2022 (AUDITED)	31.12.2022 (UNAUDITED)
Total Income from Operations (net)	20,527.74	62,244.97	79,742.46	17,980.71
Net Profit for the period (before Tax, Exceptional and / or Extraordinary items #)	2,875.28	8,357.71	8,449.79	1,919.96
Net Profit for the period before Tax (after Exceptional and / or Extraordinary items #)	2,875.28	8,357.71	9,207.51	2,480.24
Net Profit for the period after Tax (after Exceptional and / or Extraordinary items #)	2,007.11	6,146.21	7,064.91	1,953.92
Total Comprehensive income for the period [Comprising Profit for the period (after tax) And other Comprehensive income (after tax)]	2,135.28	5,987.81	6,143.32	1,361.74
Equity Share Capital	3,120.85	3,120.85	3,110.35	3,110.35
Earnings Per Share (of Rs. 2/- each) (Refer Note No.9 of the results published)				
a) Basic	1.29	3.96	4.59	1.27
b) Diluted	1.29	3.95	4.56	1.26
Notes:				
1. Standalone details				
Net Sales / Income from Operations	19,865.66	59,953.85	71,880.55	18,771.11
Profit Before Tax	2,769.16	7,954.72	7,379.33	2,026.73
Profit After Tax	1,984.35	5,859.81	5,441.49	1,471.88
Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (After tax) and other Comprehensive income (after tax)]	2,057.29	5,934.98	5,317.62	1,449.16
2. The above is an extract of the detailed format of Financial Results for quarter and nine months period ended December 31, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full Financial Results for quarter and nine months period ended December 31, 2022 are available on the Stock Exchange websites www.bseindia.com , www.nseindia.com & on the company's website www.tdps.co.in .				
3. The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015. The above financial results have been recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 8th February 2023.				
4. The Board of Directors at its meeting held on February 08, 2023 has considered and declared an interim dividend of Rs. 0.50 per equity share of the Company. The interim dividend will be paid to the eligible shareholders, whose names appear on the Register of Members of the Company as at close of the record date February 20, 2023.				
5. At the Annual general Meeting (AGM) of the members of the Company held on September 27 2022, the shareholders of the Company approved sub-division of the existing Equity Shares of the Company having face value of Rs. 10 each into 5 Equity Shares of Rs. 2 each on the date to be determined by the Board of Directors. Consequent changes to the Capital Clause of the Memorandum and Articles of Association of the Company were also approved at the said AGM. Based on a record date set as November 1 2022, the required corporate action giving effect to the aforesaid sub division of the shares has been completed as of date. Accordingly, the Authorised & Paid up capital of the Company stands at Rs. 35,00,00,000 comprising of 17,50,00,000 Equity Shares of Rs 2/- each & Rs. 31,20,85,270 comprising of 15,60,42,635 equity shares of Rs. 2/-each respectively. As per the requirements of IND AS 33, the Earnings per share presented for all the periods in these results is after considering the said sub-division of equity shares.				

On behalf of the Board
For TD Power Systems Limited
Nikhil Kumar
Managing Director

Place : Frankfurt
Date : 8th February 2023