



To

Date: 13.02.2025

The Manager BSE Limited P. J. Towers, Dalal Street, Mumbai – 400001. BSE Scrip code: 532521	The Manager NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. NSE Scrip code: PALREDTEC
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Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Thursday, the 13th day of February, 2025 at 11.30 A.M. registered office of the company the following were duly considered and approved by the Board.

1. Un-Audited financial results (Standalone and Consolidated) for the quarter and Nine months ended 31.12.2024.
2. Limited Review Report for quarter ended 31.12.2024.

The meeting of the Board of Directors commenced at 2.00 P.M (IST) and concluded at 4.00 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited



Shrutu Mangesh Rege
Company Secretary

PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad,
Telangana- 500034. Tele: +9140 67138810|Website:www.palred.com

PALRED TECHNOLOGIES LIMITED
 CIN: L72200TG1999PLC033131

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	2,032.65	2,851.67	1,892.38	6,816.51	9,365.52	11,598.70
2 Other income	102.98	98.97	98.15	305.14	305.64	445.63
3 Total Income (1+2)	2,135.63	2,950.64	1,990.53	7,121.65	9,671.16	12,044.33
4 Expenses						
Cost of materials consumed	1,081.04	1,231.21	1,238.05	3,007.05	4,529.65	5,177.57
Purchases of traded goods	32.78	634.75	730.24	1,354.64	2,432.30	2,827.70
(Increase)/ decrease in inventories of finished goods and traded goods	344.82	(36.10)	(801.51)	228.63	(664.96)	(263.96)
Employee benefits expense	226.58	221.81	302.11	698.02	903.42	1,180.62
Finance Costs	135.87	153.97	148.27	435.90	486.78	639.23
Depreciation and amortisation expense	32.65	27.02	45.20	93.83	127.75	165.63
Other expenses	506.73	848.57	640.55	1,860.40	2,261.10	2,827.24
Total expenses	2,360.47	3,081.23	2,302.91	7,678.47	10,076.04	12,554.03
5 Profit/(Loss) before exceptional item (3-4)	(224.84)	(130.59)	(312.38)	(556.82)	(404.88)	(509.70)
6 Exceptional item	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	(224.84)	(130.59)	(312.38)	(556.82)	(404.88)	(509.70)
8 Tax expense						
- Current tax	-	-	-	-	-	-
- Prior period taxes/MAT credit	-	-	-	-	-	-
Total Tax Expense	-	-	-	-	-	-
Profit/(Loss) after tax (7-8)	(224.84)	(130.59)	(312.38)	(556.82)	(404.88)	(509.70)
9 Other comprehensive income/ (loss)						
(a) Items that will not be reclassified to profit or loss						
- Remeasurement of post-employment benefit obligations	(0.77)	(0.77)	(0.80)	(2.31)	(2.41)	(3.08)
(b) Items that will be reclassified to profit or loss						
- Exchange differences on foreign operations	0.31	9.28	28.03	7.04	25.00	(0.58)
Total comprehensive income/(loss)	(225.30)	(122.08)	(285.15)	(552.09)	(382.29)	(513.36)
10 Profit/ (Loss) for the period/year attributable to:						
- Owners of the parent	(163.49)	85.00	(227.30)	(387.85)	(278.98)	(342.29)
- Non-controlling interests	(61.35)	45.59	(85.08)	(168.97)	(125.90)	(167.41)
11 Total comprehensive income/ (loss) attributable to:						
- Owners of the parent	(163.88)	(78.37)	(206.23)	(384.25)	(262.00)	(346.56)
- Non-controlling interests	(61.42)	(43.71)	(78.92)	(167.84)	(120.29)	(166.80)
12 Paid-up equity share capital (Face value ₹10 per share)	1,223.26	1,223.26	1,223.26	1,223.26	1,223.26	1,223.26
13 Other equity						4,405.43
14 Earnings per share (Face Value of Rs.10/- each) (refer note 4)						
(a) Basic	(1.34)	(0.69)	(1.86)	(3.17)	(2.28)	(2.80)
(b) Diluted	(1.34)	(0.69)	(1.86)	(3.17)	(2.28)	(2.80)

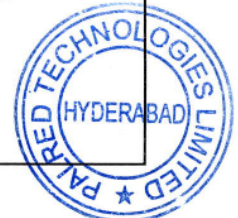
See accompanying notes to the financial results

NOTE:

- The above unaudited consolidated financial results of Palred Technologies Limited ("the Company") for the quarter and nine months ended December 31, 2024, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2025. The statutory auditors have carried out a limited review on the unaudited consolidated financial results and issued unmodified review conclusion on the results thereon.
- The consolidated financial results includes the financial results of the following subsidiaries:
 - Palred Electronics Private Limited, India
 - Palred Technology Services Private Limited, India
 - Palred Retail Private Limited, India
 - Palred Online Bilism Teknojileri Ticaret Anonim Sirketi, Republic of Turkey
 - Palred Electronics Limited, Hong Kong (Formerly known as Palred Online Technologies Limited)
 - Parude Technology Shenzhen Co Ltd, China (Formerly known as Palred Technology Shenzhen Company Ltd)
- The operations of the group and its subsidiaries are predominantly related to trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- The earnings per share for quarter end and part of the year have not been annualised.
- The previous quarter/s/ period's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period classification.
- The aforesaid financial results will be uploaded on the Company's website www.Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

 For and on behalf of the Board of Directors
 Palred Technologies Limited


 Supriya Reddy Palem
 Chairperson & Managing Director
 DIN: 00055870

 Place: Hyderabad
 Date: February 13, 2025


PALRED TECHNOLOGIES LIMITED
 CIN: L72200TG1999PLC033131

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Amount in lakhs of ₹, unless otherwise stated)

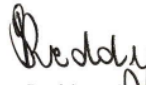
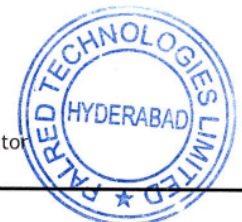
Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	37.50	37.50	37.50	112.50	112.50	150.00
2 Other income	99.31	94.94	91.50	288.13	207.01	299.62
3 Total income (1+2)	136.81	132.44	129.00	400.63	319.51	449.62
4 Expenses						
Employee benefits expense	18.48	18.61	18.46	55.21	55.36	71.66
Finance cost	0.32	0.35	0.41	1.04	1.31	1.71
Depreciation and amortisation expense	1.25	1.24	2.06	3.79	4.90	6.16
Other expenses	51.07	18.00	20.38	89.33	60.40	79.14
Total expenses	71.12	38.20	41.31	149.37	121.97	158.67
5 Profit/(Loss) before exceptional item (3-4)	65.69	94.24	87.69	251.26	197.54	290.95
6 Exceptional item	-	-	-	-	-	(200.65)
7 Profit/(Loss) for the period/year (5-6)	65.69	94.24	87.69	251.26	197.54	90.30
8 Other comprehensive income/ (loss)						
Items that will not be reclassified to profit or loss						
- Remeasurement of post-employment benefit obligations	(0.16)	(0.15)	0.04	(0.47)	0.11	(0.62)
Total comprehensive income/(loss)	65.53	94.09	87.73	250.79	197.65	89.68
9 Paid-up equity share capital (Face value ₹10 per share)	1,223.26	1,223.26	1,223.26	1,223.26	1,223.26	1,223.26
10 Other equity						5,334.45
11 Earnings per share (Face Value of Rs.10/- each) (refer note 3)						
(a) Basic	0.53	0.77	0.72	2.05	1.61	0.74
(b) Diluted	0.53	0.77	0.72	2.05	1.61	0.74
See accompanying notes to the financial results						

NOTE:

- The above unaudited standalone financial results of Palred Technologies Limited ("the Company") for the quarter and nine months ended December 31, 2024, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2025. The statutory auditors have carried out a limited review on the unaudited standalone financial results and issued unmodified review. conclusion on the results
- The operations of the company are predominantly related to providing management services to the group company. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- The basic and diluted EPS for the quarters and part of the year have not been annualised.
- The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period
- The aforesaid financial results will be uploaded on the Company's website www.Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

 For and on behalf of the Board of Directors
 Palred Technologies Limited

 Place: Hyderabad
 Date: February 13, 2025


 Supriya Reddy Paleri
 Chairperson & Managing Director
 DIN: 00055870


Independent Auditor’s Review Report on Standalone unaudited financial results of Palred Technologies Limited for the quarter and year to date pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Palred Technologies Limited (hereinafter referred to as ‘the Company’) for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 (‘the Statement’) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘the Regulations’).
2. This Statement, which is the responsibility of the Company’s Management and has been approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’, prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) read with relevant rules issued thereunder (‘Ind AS 34’) and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



MSKC & Associates LLP

(Formerly known as M S K C & Associates)

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K C & Associates LLP

(Formerly known as M S K C & Associates)

Chartered Accountants

ICAI Firm Registration No. 001595S / S000168

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Kumar Jain

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Date: 2025.02.13

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Tarun Kumar Jain

Partner

Membership No.: 231741

UDIN: 25231741BMLKZA5275



Place: Hyderabad

Date: February 13, 2025

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Bengaluru | Chennai | Gurugram | Hyderabad | Kolkata | Mumbai | Pune

Independent Auditor's Review Report on consolidated unaudited financial results of Palred Technologies Limited for the quarter and year to date pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Palred Technologies Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Palred Technologies Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Electronics Private Limited, India	Subsidiary
2	Palred Technology Services Private Limited, India	Wholly owned Subsidiary
3	Palred Retail Private Limited, India	Subsidiary
4	Palred Electronics Limited, Hong Kong (Formerly known as, Palred Online Technologies Limited)	Stepdown subsidiary
5	Parude Technology Shenzhen Company Ltd, China	Stepdown subsidiary
6	Palred Online Bilism Teknolojileri Ticaret Anomin Sirketi-Turkey	Stepdown subsidiary



MSKC & Associates LLP
(Formerly known as M S K C & Associates)
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of three step-down subsidiaries (mentioned in Para 4 above) which have not been reviewed or audited by their auditors, whose interim financial information reflects total revenue (before consolidation adjustments) of Rs. 14.69 lakhs and Rs. 86.86 lakhs, total loss (before consolidation adjustments) of Rs. 29.00 lakhs and Rs. 43.81 lakhs and total comprehensive loss of Rs. 28.48 lakhs and Rs. 37.60 lakhs for the quarter ended and for the nine-month period ended December 31, 2024, respectively, as considered in the Statement. Such interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these entities is based on solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, such interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial results certified by the management.

For M S K C & Associates LLP
(Formerly known as M S K C & Associates)
Chartered Accountants

ICAI Firm Registration No. 001595S / S000168

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Kumar Jain** Digitally signed by
Tarun Kumar Jain
Date: 2025.02.13
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Tarun Kumar Jain
Partner
Membership No.: 231741
UDIN: 25231741BMLKZB3206



Place: Hyderabad
Date: February 13, 2025