

APL/SEC/31/2023-24/16

5<sup>th</sup> December 2023

BSE Limited  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai – 400 001  
 Security Code: 500820

National Stock Exchange of India Limited  
 Exchange Plaza, C-1, Block G,  
 Bandra Kurla Complex, Bandra (East),  
 Mumbai – 400 051  
 Symbol: ASIANPAINT

Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform you that an Order dated 4<sup>th</sup> December 2023 was passed by The Assistant Commissioner, CGST Delhi East, Office of the Deputy Commissioner of Central GST, New Delhi, and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	The Assistant Commissioner, CGST Delhi East, Office of the Deputy Commissioner of Central GST, New Delhi.
ii.	Nature and details of the action taken, initiated or order passed	An Order passed under relevant provisions of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Delhi Goods and Services Tax Act, 2017 (‘Acts’) for disallowing and recovering ineligible input tax credit amounting to Rs. 20,88,758/- and imposing a penalty of Rs. 2,33,875/-.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	4 <sup>th</sup> December 2023 at 4:45 p.m. (IST).
iv.	Details of the violation/contravention committed or alleged to be committed	Disallowance of input tax credit amounting to Rs. 20,88,758/- relating to suppliers whose registrations were cancelled retrospectively. The cancellation took place after issuance of tax invoices by those suppliers to the Company.  The Company availed input tax credit after ensuring taxes charged on the respective invoices had been reported in suppliers’ GST returns and applicable taxes had been paid by



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		<p>the suppliers on those invoices to the government.</p> <p>The Company has fulfilled all the conditions prescribed under the aforesaid Acts w.r.t. availing of the input tax credit, in the aforementioned case, and would be appealing on merits against the order passed by the Authorities within prescribed timelines.</p>
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

**R J JEYAMURUGAN**  
**CFO & COMPANY SECRETARY**