



Date: July 20, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of 6th Annual General Meeting of the Company

Ref: Shish Industries Limited (SHISHIND/540693)

The Company's 6th Annual General Meeting (AGM) was held today on Thursday, July 20, 2023 at Park Inn by Radisson, Beside Sumerru Business Corner, Lane of Rajhans Theatre, Pal, Surat, 395009, Gujarat, India.

The Meeting commenced at 05:00 P.M. (IST) and concluded at 06:00 P.M. (IST).

The remote e-voting facility was commenced on 9:00 A.M. on Monday, July 17, 2023 and was ended on 5:00 P.M. on Wednesday, July 19, 2023.

During the meeting, voting through poll was declared by the Chairman – Mr. Satishkumar Maniya, Chairman and Managing Director, in respect of all businesses set forth in the notice of 6th Annual General Meeting ("AGM") of the Company.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 6th Annual General Meeting.

Kindly find the same in order.

For, **Shish Industries Limited**

Vibha Khandelwal
Company Secretary

Place: Surat

Enclosed: A/a.

SHISH INDUSTRIES LTD

We make better...

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : L25209GJ2017PLC097273

Registered Office :

TP No.4, RS No.11 Paiki, 12-13 B, Paiki Plot C, 1st Floor of
11, 12 Suryapur Mill Compound, Varachha Road,
Surat-395006, Gujarat, India

Tel : +91 98251 90407 . **Email :** info@shishindustries.com

Web : www.shishindustries.com



SUMMARY OF PROCEEDINGS OF THE 6TH ANNUAL GENERAL MEETING

The 6th Annual General Meeting (AGM) of the members of Shish Industries Limited (“the Company”) was held today i.e. Thursday, July 20, 2023 at 05.00 P.M. (IST) at Park Inn by Radisson, Beside Sumerru Business Corner, Lane of Rajhans Theatre, Pal, Surat, 395009, Gujarat, India.

The meeting was commenced at 05:00 P.M.

As decided by the Board of Directors of the Company, Mr. Satishkumar Maniya, Chairman and Managing Director acted as Chairman of the Meeting.

Ms. Avi Doshi, the host for the Annual General Meeting initiated the proceedings of the Annual General Meeting by welcoming the Shareholders of the Company. Further she requested everyone to stand up for the National Anthem.

Further the host appraised how Shish Industries had embarked on a remarkable mission “to establish themselves as a premier provider of industrial packaging solutions in India and beyond”, since it’s inception in 2012. Adding further she said, how Shish Industries stood as a testament to the spirit of entrepreneurship and innovation to thrive within our great nation and had managed to transform their ambitious vision into reality through dedication, hard work, and the unwavering support of their shareholders and stakeholders.

Moving ahead she introduced Board of Directors, Key Managerial Personnel and other Invitees as:

1. Chairman and Managing Director, Mr. Satishkumar Maniya - A visionary multipreneur with an unwavering passion for innovation, driving the company's growth through cutting-edge solutions and strategic direction;
2. Whole Time Director, Mr. Rameshbhai Kakadiya – A trailblazing leader who fearlessly challenges the status quo, spearheading the company's expansion and fostering a culture of creativity and collaboration;
3. Executive Director, Mrs. Nitaben Maniya – A highly accomplished businesswoman in the field of Administration whose expertise and dedication had been instrumental in driving success and growth of the organisation;
4. Mr. Rajesh Mevani, Independent Director and Chairman of Committees of Board of Directors, who brings an extensive experience of over 14 years in the fields of Direct and Indirect Taxation, as well as accounting. His seasoned expertise had been instrumental in guiding and shaping the financial strategies of our organization.
5. Mr. Rasik Bharodia - valued Independent Director, who possessed more than 6 years of comprehensive experience in accounts, finance, and general administration of the Business. His keen insights had contributed significantly to optimizing the financial operations and fostering organizational efficiency.
6. Chief Financial Officer, Mr. Nishit Lakhani, an exceptional leader with a strong financial acumen and a proven track record of success. He had played a pivotal role in steering the company towards financial stability and growth, adapting to dynamic market conditions and emerging trends.
7. Company Secretary, Mrs. Vibha Khandelwal, who had been associated with Shish Industries Limited since last one and half year demonstrates proficiency in handling company administrations, particularly in matters concerning compliance-related work.
8. Statutory Auditor, Mr Kaniya Asawa, a commerce graduate and Practicing Chartered Accountant with an impressive experience of nearly 25 years in the field of auditing, taxation and allied matters. Hailing from highly renowned business family in Surat, he is a founding member of KPCM & Co. a chartered accountant firm having its offices at Surat, Mumbai & Ahmedabad.
9. Secretarial Auditor & Scrutinizer, Mr. Anand Lavingia, Practicing Company Secretary with 13 years of experience with specialization in corporate compliance, expertise in law, finance and

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related activities. Expert in advisory services like public offers, listings, mergers and acquisitions, and more.

The Host then requested Chairman – Mr. Satishkumar Maniya to announce the presence of Members at the Meeting.

The Chairman thanked Host and mentioned that as required under the law, minimum quorum for the meeting was thirty members personally present.

Total 58 Members including 2 body corporates through their respective Authorised Representative are present at this Meeting out of which 12 Members are present through Proxies.

Accordingly, required quorum being present, the Chairman asked to proceed with the meeting.

The Members were also informed that:

- The Company had circulated notice in newspapers and also sent emails to the shareholders along with detailed process to login, voting through remote e-voting as well as to participation in the meeting.
- The Company had provided facility for remote E voting. Remote e voting was opened from 09:00 A.M. on Monday, July 17th, 2023 and ended on 05:00 P.M. on Wednesday, July 19th, 2023. The voting rights of members were in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., Thursday, July 13th, 2023.
- There would be no voting by show of hands. Members who didn't vote though remote e-voting were provided with voting through poll paper facility during the AGM and were requested to get their respective Poll Paper in case they haven't voted through remote e-voting platform.
- The Board of Directors have appointed Mr. Anand Lavingia, Practicing Company Secretary, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Security Depository Limited. The results shall be declared after receiving of Scrutinizer report at the earliest within 48 hours after the meeting. The results shall also be made available on website of the Company.
- The Register of Directors and KMP and their Shareholding and the register of contracts or arrangements in which Directors are interested were open for inspection of the Members. Any Members wanting to inspect the same could approach CFO at the end of the Annual General Meeting.
- Members who wanted to inspect the proxies lodged with the Company for the meeting, could approach Mr Narayan Kapadia at the registration desk.
- Apart from above, following documents were also made available for inspection by the Members;
 1. Draft Copy of Altered Memorandum of Association
 2. Articles of Association
 3. Draft ESOP Scheme
- Members/Proxies were requested to hand over their Attendance slip along with Authorization Letter / Board Resolution, if any, duly signed and completed for attending the meeting at 20th July 2023. The signature of the attendance slip shall match with the signature(s) registered with the Company. Votes casted through Poll Papers by the Members/Proxies who had not submitted Attendance Slip, Authorization Letter or Board Resolution shall be discarded.

Moving further the Host mentioned that as the Annual Report containing the Notice convening the Annual General Meeting had been sent to Members well in advance through e-mail and through physical to the Members who had requested as such; it was thereby proposed to take them as read.

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Shareholders have consented to take them as read.

The host then informed the shareholders present that the ordinary and special businesses as provided in the Notice of the 6th AGM starting with 1 to 6 were required to be voted through Poll process by the members present at the meeting and who haven't already casted their vote through remote e-voting platform.

Poll Papers had already been distributed to the members at the entrance of the meeting Hall.

The shareholders were requested to tick mark on the appropriate box (in favor or in against or in Abstain) and sign it, as per the record available with the Company or Depositories and drop it in the Ballot Box.

Mrs. Bhumika Ranpariya showed the empty ballot box to everyone present at the meeting and locked it in the presence of Members.

The Host then requested the Chairman of the meeting to announce poll on the Businesses proposed at the Annual General Meeting.

The Chairman announced poll on all the businesses proposed at the Annual General Meeting. Members were requested to exercise their votes through poll papers at end of the meeting.

Moving forward the host mentioned that there total 6 businesses to be transacted at the Annual General meeting as per the Notice.

First was to consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon.

She mentioned that the Board recommended the resolution thereof for approval of the shareholders as Ordinary Resolution.

The Host then informed the Members that as per Secretarial Standard 2, the Observations in the Secretarial Audit Report were required to be read in the Annual General Meeting and that there were few observations in the Secretarial Audit Report as mentioned on Page No. 32 of the Annual Report. These observations were;

1. The Company had delayed submitted the Voting Result in XBRL Format for the EoGM held on February 28, 2023, and
2. The Company had not intimated the exchange about the board meeting at least two working days in advance, excluding the date of the intimation and date of the meeting for the board meeting which was scheduled on March 31, 2023.

She further drew attention of member's present towards the explanations / comments given by the Board of Directors in their report on Page No. 10 of the Annual Report and mentioned that the explanations given by the Board of Directors were;

The Company takes all measures to timely comply with the entire requirement. However, the delay occurred purely due to oversight and Company ensures to make timely compliance in future. Moreover, no action had been taken against the Company.

Further the Host stated that as there were no qualification, observation, or comment on financial transactions or matters, which had any adverse effect on the functioning of the company mentioned in the Auditors' Report, the same were not required to be read out at the meeting.

Moreover, the Auditors of the Company had not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

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Since, the Annual Report containing the Directors Report and Standalone and Consolidated Financial Statement had already been sent to Members well in advance through e-mail and through physical to the Members who had requested as such, the Host requested the Members to take the same as read.

Shareholders have consented to take them as read.

The Host further requested Mr. Nishit Rameshbhai Lakhani to make a presentation for Financial year 2022-23 to the members present.

Mr. Nishit Lakhani, presented the financial year to the shareholders of the Company. The presentation is attached as an Annexure 1 to this Proceeding.

He then requested founders to share some insight on the future roadmap and business expansion plan.

Mr. Rameshbhai Kakadiya expressed his heartfelt gratitude to all shareholders and stakeholders for their unwavering support, acknowledging their crucial contributions to the company's success through both challenges and triumphs.

He extended his thanks to the CFO Nishit Lakhani for delivering an insightful presentation on the business journey and summarizing the achievements of the past financial year.

Reflecting on the company's inception in 2012, Mr. Kakadiya shared the bold vision of Shish Industries: to become a world-class packaging manufacturing company originating from India. He attributed their success to the dedication and exceptional capabilities of their remarkable team.

He then talked about the future and said that the company had plans to expand its product portfolio in the B2B segment. He said that to achieve this, they were excited to establish regional offices in strategic Indian cities. These offices would serve as operational hubs, strengthening client connections and ensuring efficient delivery of tailored packaging solutions.

He said that Shish is going beyond national borders and had set its sights on international expansion. He added they had already taken steps in this direction by establishing their subsidiary, Green Energy, in the USA and this strategic move allowed them to target markets with growth opportunities, valuable partnerships, and a platform to showcase their brand's innovation and excellence.

He talked about how in pursuit of growth and a resilient business model, the company was committed to diversifying its revenue streams and entering the promising B2C segment. He announced a strategic decision to produce a wide range of essential consumer products and market them through various channels, including Modern Trade Stores, their e-commerce website shishcart.com, and other E-Commerce platforms. Expanding their offerings and entering the B2C segment not only increased their market presence but also offered an opportunity to make a positive impact on individuals and families.

Mr. Kakadiya emphasized their firm belief in innovation and unwavering commitment to excellence as the driving forces to propel Shish Industries to new heights. With the continued support of stakeholders, shareholders, and the relentless passion of their team, they were poised to conquer new frontiers in the technological landscape.

He lastly talked about how they aspired to shape a future that fulfilled their ambitions and left a lasting impact on industry and the world. Once again, Mr. Kakadiya expressed his gratitude for the unwavering belief in their vision and the integral role played by all in their remarkable journey.

Mr. Satishkumar Maniya expressed his heartfelt gratitude to everyone for their unwavering trust, encouragement, and support towards the company and its management.

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He conveyed his excitement and enthusiasm while introducing a groundbreaking initiative that aimed to revolutionize the industrial packaging products and services industry in India. He said that the vision behind this initiative was driven by the determination to address the critical challenge of the lack of accessible and appropriate industrial packaging solutions in the country's industrial hubs.

Recognizing the tremendous opportunities ahead, Mr. Maniya highlighted that the India Packaging Market's current size was estimated at 72 billion dollars, projected to reach 130 billion dollars by 2028, with an impressive CAGR of 12.6%. He asserted that through this initiative, Shish Industries aimed to tap into this growing market, meeting the increasing demand for diverse industrial packaging products.

He further added that the venture represented more than just business growth; it symbolized a commitment to elevate packaging solutions' standards, enabling businesses to thrive and prosper. He said that the focus was on fostering innovation, sustainability, and efficiency in their operations to make a lasting impact on the industries they served.

He then made an exciting announcement that was made to uplift the dedicated employees. The management had decided to allocate 5% of total shares to the ESOP pool. He said that this decision demonstrated the commitment to recognize and reward the hard work and dedication of the valuable team members.

Mr. Maniya emphasized that these initiatives were designed to foster a sense of ownership and pride among the employees. He then added that aligning their interests with the company's growth and success would create a stronger and more cohesive team, collectively contributing to the realization of the shared vision.

He also announced that the Board had proposed the issuance of bonus equity shares in the ratio of 2:1, as a gesture of appreciation for the shareholders' unwavering belief and support.

Mr. Maniya expressed that in their journey towards progress, they relied on the ongoing support and partnership of everyone present. Their insights, ideas, and collaboration would play a pivotal role in the success of this endeavor. He urged everyone to embark on this transformative path together and shape a future where the packaging industry became a driving force for economic advancement.

[Conclusion]

Mr. Maniya reiterated the company's commitment to upholding the highest standards of integrity, transparency, and excellence in all their endeavors. He said that the confidence placed in their abilities drove them to continually strive for excellence and deliver value to all stakeholders.

He in the end addressed to the shareholders that together they would continue to grow, innovate, and adapt to the evolving business landscape, ensuring the sustained success of Shish Industries. He thanked everyone once again for being an essential part of their journey and looked forward to a future of continued growth and prosperity together.

Then after, Host introduced Mr. Nareshkumar Lakhani as an Independent Director with brief profile - Armed with a Bachelor of Commerce and LLB, he is a proficient Practicing Chartered Accountant with an impressive experience of nearly 16 years in the fields of Accountancy, Finance, and Taxation had proven invaluable in driving their growth and success. Host then requested Mr. Nareshbhai Lakhani, Independent Director of the Company to put a light upon his journey with Shish Industries.

The independent director, Mr. Naresh Lakhani warmly welcomed everyone, expressing joy at their presence on this special occasion. They gathered to celebrate the company's journey, achievements, and exciting future. The director felt honored by the trust and investment of shareholders in Shish Industries.

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He further mentioned that having been an independent director for the past two years, they said that they had the privilege of witnessing and being an integral part of the remarkable journey of Shish Industries over the past two years. They said with immense pride and excitement to share the story of tremendous growth and achievement that has unfolded before their eyes. They quoted that since 2021, the revenue had more than doubled, and profits had increased by over three times.

The independent director took pride in working with an exceptional team of professionals known for their dedication and passion. The culture of excellence and collaboration within Shish Industries was a key factor in their success, and it made them proud to witness the organization's synergy.

Then after, Mr. Nishit Lakhani expressed his deepest gratitude to shareholders for their unwavering trust and support by saying that your belief in our vision and commitment has been crucial to our growth and success. He also sincerely thanked dedicated team members who have played a vital role in our accomplishments through their hard work.

Further the Host mentioned that any Shareholder who desired of seeking any information on financial performance or journey ahead could seek their answers during the questions answers session of the Meeting.

Moving forward to second business that was to appoint a director in place of Mr. Rameshbhai Kakadiya, who retires by rotation and being eligible, seeks re-appointment.

Based on the terms of appointment, executive directors and non-executive directors were subject to retirement by rotation. Mr. Rameshbhai Kakadiya, who was appointed as Whole-time Director for the current term and is the longest-serving member on the Board, retires by rotation and being eligible, seeks re-appointment.

Accordingly, the Board had recommended his re-appointment, to the extent he was liable to retire by rotation.

Moving forward to third business that was to increase the Authorized Share Capital of the Company and make consequent alterations in Clause V of the Memorandum of Association.

In order to broad base capital structure of the Company and to enable the Company to issue further shares, it was proposed to increase the authorized share capital of the Company from Rupees 15.00 Crore to Rupees 40.00 Crore.

Because of the increase in authorized share capital of the Company, the existing authorized share capital clause (Clause V) in the Memorandum of Association of the Company was also required to be altered accordingly.

Draft altered Memorandum of Association was made available for inspection by the Members.

The Board recommended the resolution thereof for approval of the shareholders as Special Resolution.

Moving forward to fourth business that is to consider and approve the issuance of Bonus Equity Shares.

She informed the Members that with a view to capitalize the Securities Premium account and / or Free Reserve, to rationalize the capital structure and create more liquidity in the shares of the Company, the Board of Directors had, in their meeting held on Wednesday, June 21, 2023, proposed to issue bonus equity shares in the ratio of 2:1 (i.e. Two bonus equity share of Rupees 10/- for every One fully paid up equity shares of Rupees 10/- each held) to the shareholders.

She further mentioned that the Company satisfies all the conditions provided in Companies Act, 2013 and SEBI (ICDR) Regulations, 2018 for issuance of Bonus equity shares.

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The fully paid-up Bonus Shares shall be distributed to the Members of the Company, whose names appear on the Register of Members or List of Beneficial Owners as received from Depositories on the Record Date as determined by the Board of Directors of the Company and the Company had already determined the record date which was Friday, July 28, 2023.

The Board recommended the resolution thereof for approval of the shareholders as Special Resolution.

Moving forward to fifth and sixth businesses that were to approve “Shish Industries Limited - Employee Stock Option Plan 2023” (“ESOP 2023”) and Grant of Employee Stock Options to the Eligible Employees of Group Companies, including Subsidiary, Associate Company(ies) of the Company under “Shish Industries Limited - Employee Stock Option Plan 2023” (“ESOP 2023”).

The Host informed the Members that at Shish Industries, apart from other stakeholders, the Company believes that equity-based compensation plans are effective tools to attract, reward key talents working at critical positions and retain such talent exclusively working for the Company’s growth.

The Company proposed to implement an employee stock option plan namely “Shish Industries Limited - Employee Stock Option Plan 2023” (“ESOP 2023”) contemplating grant of employee stock options (“Options”) to a select band of employees, of the Company, and its group companies, including its subsidiary companies and associate companies, who are in the critical roles or possessing niche talent.

The Nomination and Remuneration Committee of the Directors (“Committee”) and the Board of Directors of the Company (“Board”) at their respective meetings held on June 21, 2023 had approved the introduction of the Plan, subject to Members’ approval.

The total number of Options to be granted under the Plan shall not exceed 5,69,857 as on the date of the adoption of the Plan. Each Option when exercised shall entitle the option holder(s) to 1 (one) equity share of face value of Rupees 10/- each fully paid-up, at an issue price of Rupees 381/- per equity share including premium of Rupees 371/- per equity share.

Silent features of the ESOP 2023 had already been provided in the Notice of AGM. Moreover, the Draft ESOP 2023 was also made available for inspection of the Members present at the Annual General meeting. Any Member who wished to inspect ESOP 2023 could approach Mrs. Vibha Khandelwal.

The Board recommended the Special Resolutions set out at Item Nos. 5 and 6 of the Notice for approval by the members

There being no other businesses at the meeting, she requested the shareholders to actively participate in the annual general meeting and share their valuable insights and raise questions if any.

Few Shareholders raised certain queries which were satisfactorily answered by the Management of the Company.

There being no more questions, the Host further stated that the Chairman had announced Poll on all the businesses proposed at the Annual General meeting and requested all the Members who haven’t casted their votes through Remote E-Voting, to cast their votes through poll papers.

Members were also requested to note that while casting votes, ensure to fill all the required information in the poll papers and signature must match with that of available in record of depositories to enable the Scrutinizer to consider your valuable votes.

The signed poll papers were required to be dropped in the Ballot Box only.

She then requested Mr. Satish Maniya, Chairman to conclude the meeting.

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Results for remote e-voting and voting through poll during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the listing regulations.

The meeting was concluded at 06:00 P.M. IST

For, **Shish Industries Limited**

Vibha Khandelwal
Company Secretary

Place: Surat

Encl: A.a.

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6th Annual General Meeting

About Shish Industries



A multi-disciplinary corporation with bold ambitions

Known for its groundbreaking innovations and quality products.

Mastering Processes, Delivering Quality

Leading technocrat and manufacturer in industrial packaging and solutions and we have created a niche in material handling, insulation and packaging domains.

Mission

To revolutionize the industrial packaging industry by delivering innovative, sustainable, and high-quality packaging products and solutions.

Vision

To set a benchmark in the industry, creating opportunities, products and services, which promote growth for all stakeholders.

Our Visionary Founders



Mr. Satish Maniya

23+years experience

A visionary multipreneur with an unwavering passion for innovation, driving our company's growth through cutting-edge solutions and strategic direction.

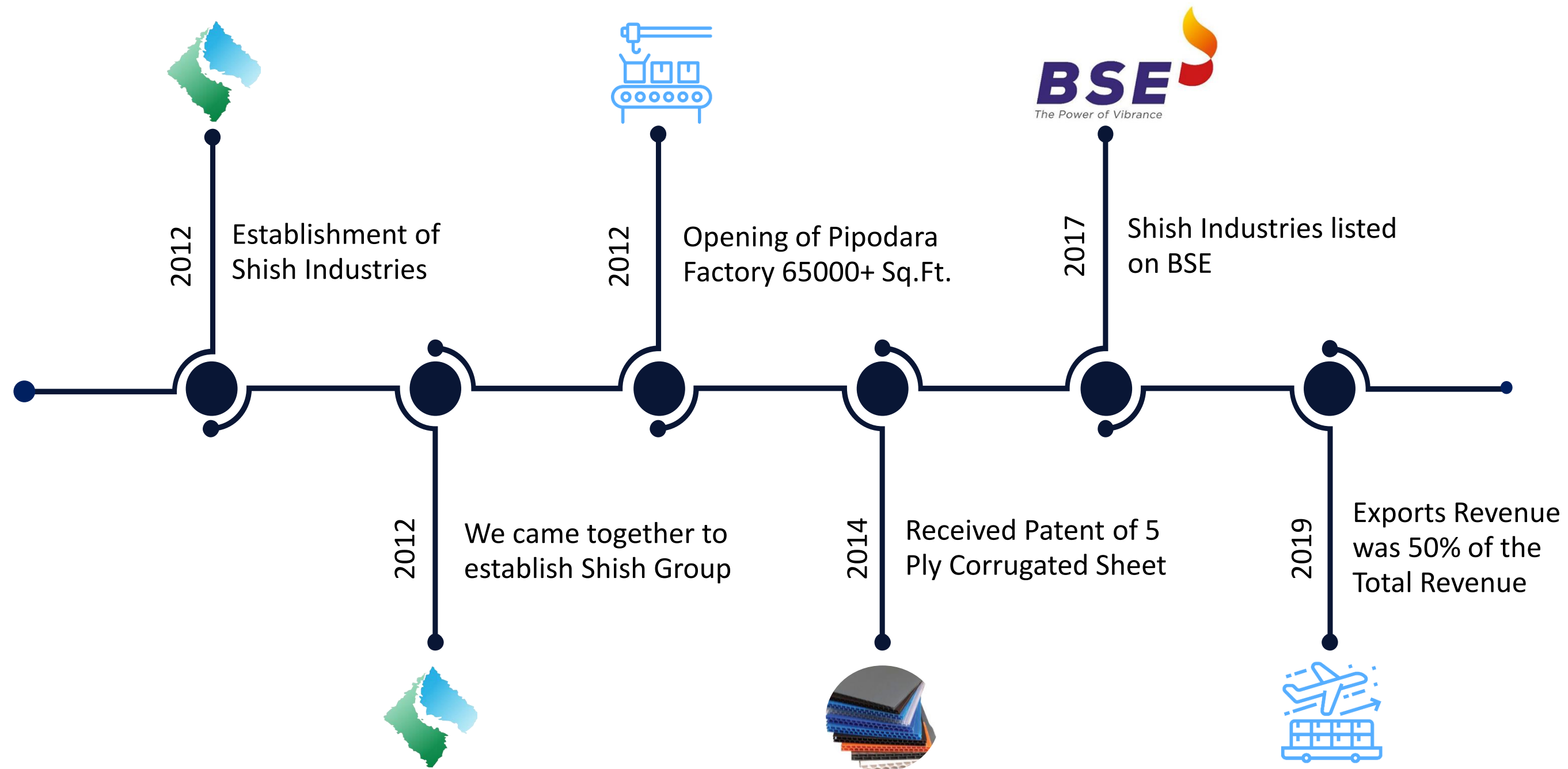


Mr. Ramesh Kakadiya

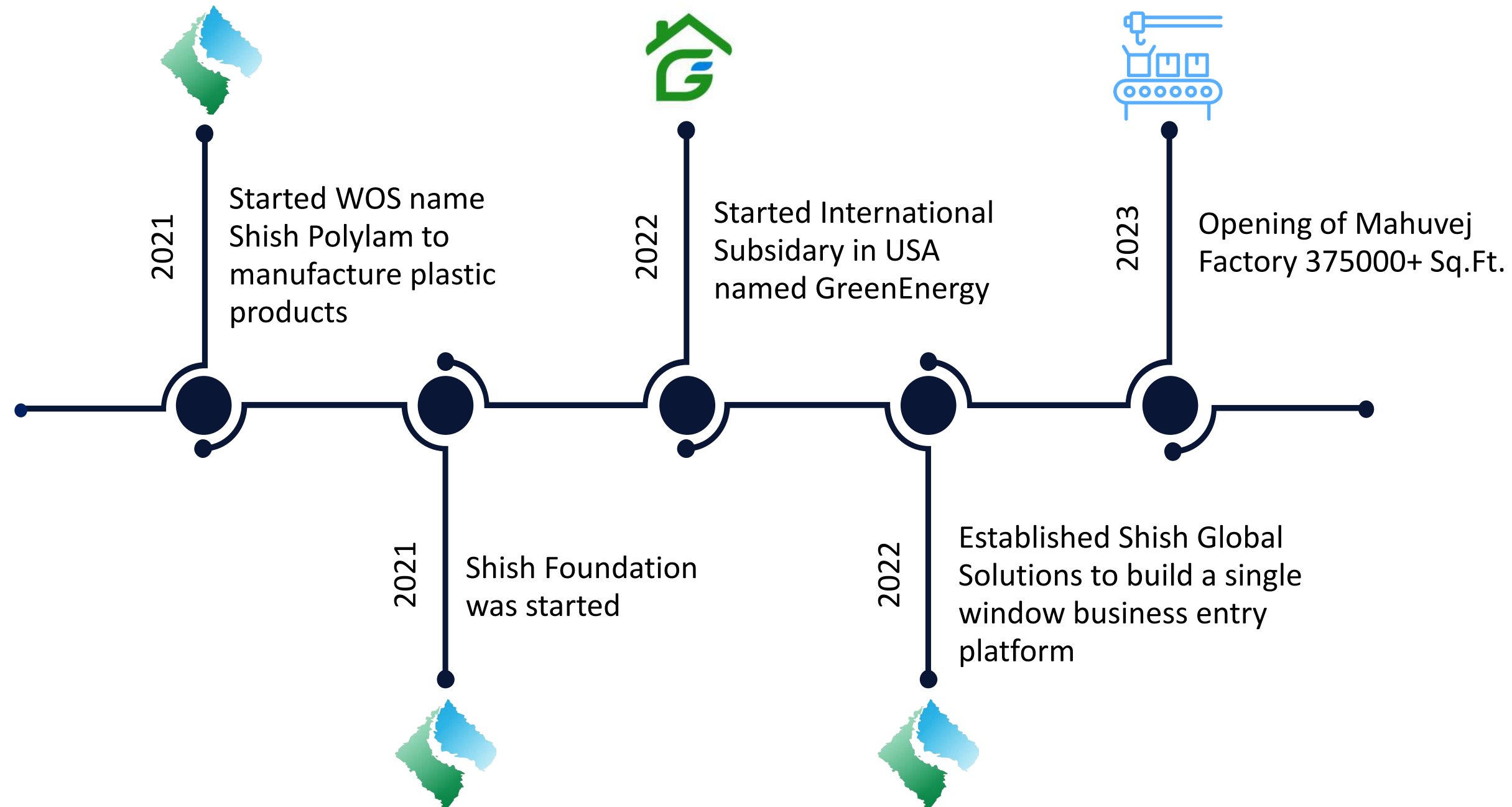
20+years experience

A trailblazing leader who fearlessly challenges the status quo, spearheading our company's expansion and fostering a culture of creativity and collaboration.

Journey So Far..



Journey So Far..



Our Products

Our products are made and designed while keeping the requirements of the customers in sight. We are constantly working to innovate and develop quality products which has made us formidable players in a competitive market.



Industrial Packaging: Our innovative and sustainable products and services are built for heavy duty products that enable efficient movement, storage, and protection of goods across diverse industries.

PP/PE Woven Products: These include woven bags, sacks, fabric and more which offer versatile and durable solutions for packaging, transportation, and storage, used in agriculture, construction, logistics industries and more.

Thermal Insulation: These products ensure energy efficiency, prevent heat transfer, and maintain temperature control in diverse applications such as buildings, HVAC systems, industrial processes and more.

Cold Chain Solutions: Our products ensure the safe storage and transportation of temperature-sensitive products, such as food, pharmaceuticals, etc. maintaining their integrity and freshness.

Sustainability | Reusable | Recyclable

We at Shish Industries believe in manufacturing eco-friendly products which can be reused, recycled and adapted to business needs that have a longer life cycle which in turn lessen the impact on the environment.

Our products have been designed in such a way that they can be used multiple times and are manufactured suiting exactly to the customer's requirements which help to reduce wastage.

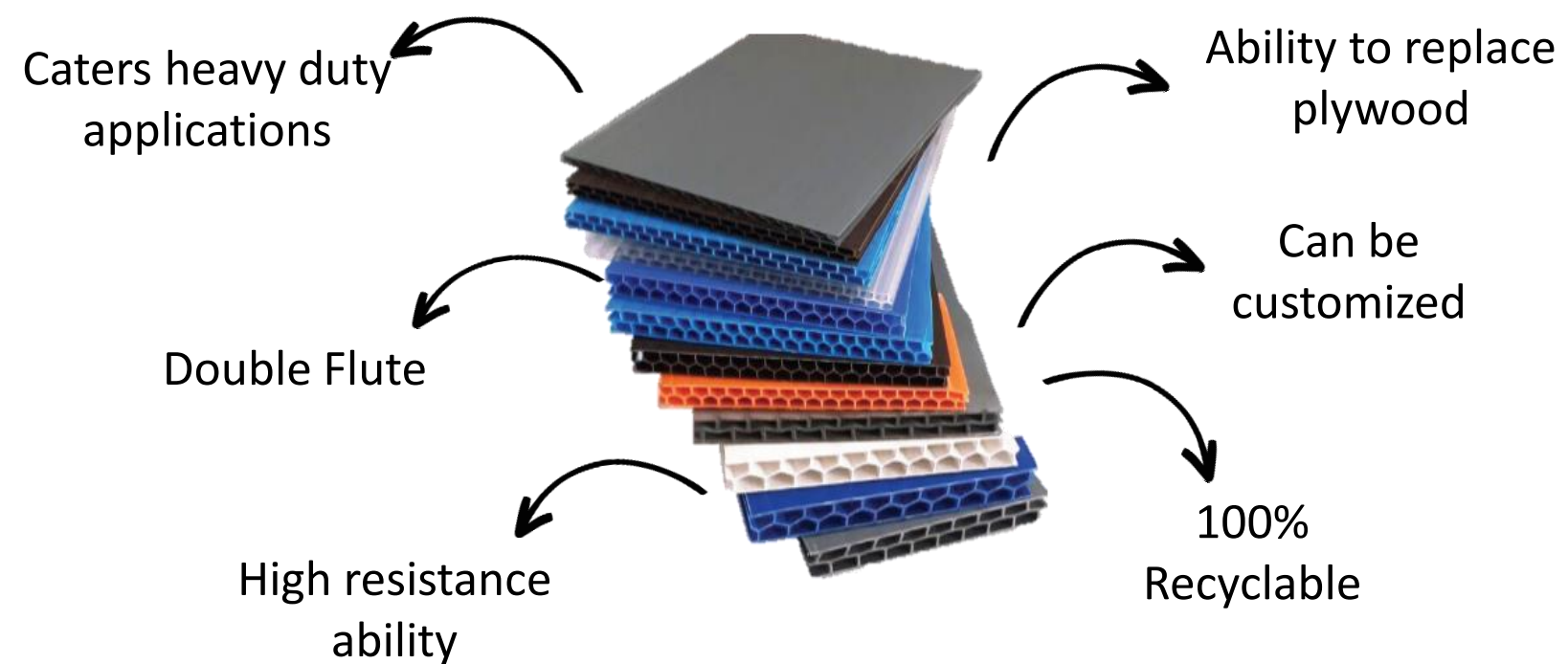


Innovation At Every Step

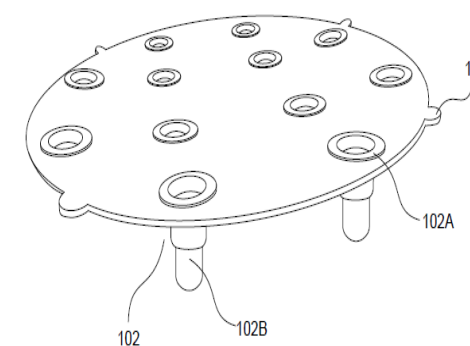
Product Development Process



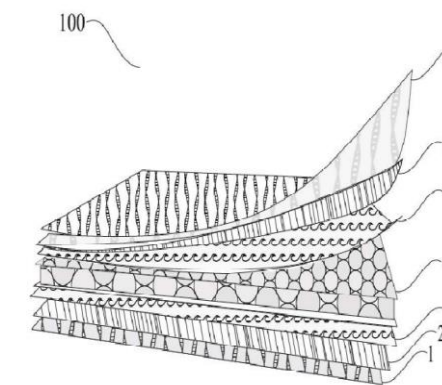
Patented: 5 Ply Plastic Corrugated Sheet



Applied Patents



Folding Leg Pallet Structure Device



Insulated Packaging Material

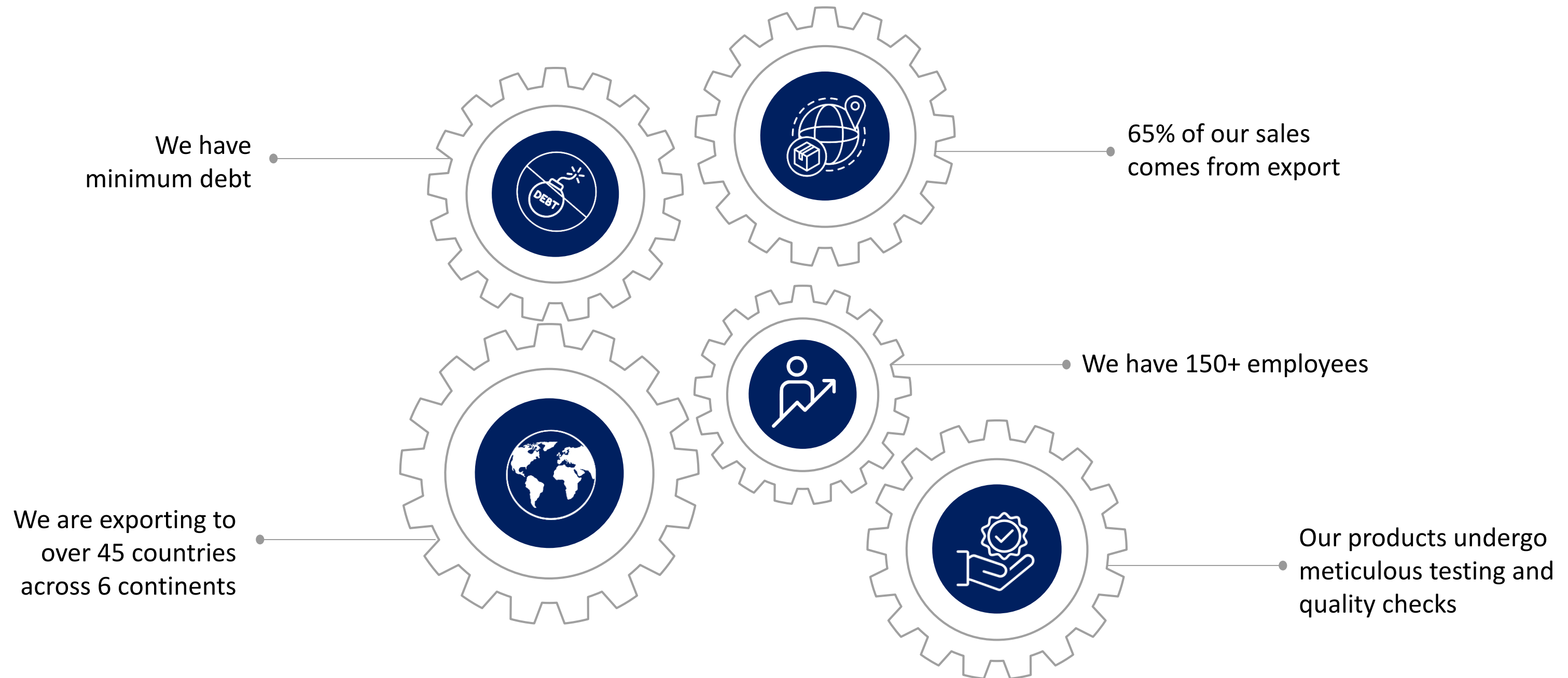


Thermal Insulation and Vent

Core Pillars of Strength

We are known for our groundbreaking innovations and quality products in Industrial Packaging, Thermal Insulation, PP/PE Woven Fabric & Consumer products.

As a B2B-focused company, we prioritize building strong partnerships with our clients. We recognize that each business has its own specific needs and objectives, and we take the time to understand those requirements in order to provide tailored packaging solutions.



Certification & Awards

Certifications



Registered Trademarks



Our Recent Award



SGCCI
Business Voice of
South Gujarat
Since 1940

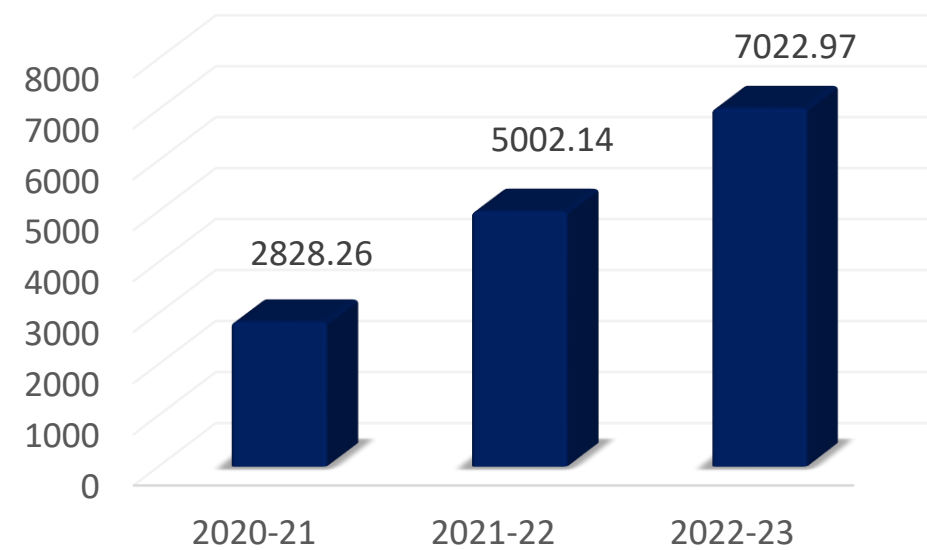
Shish Industries Ltd. is bestowed with the SGCCI Golden Jubilee Memorial Award for the year 2021-22.

The company has been awarded by The Southern Gujarat Chamber of Commerce and Industry in the category of Fairdeal Filaments Award for Outstanding Entrepreneur in the MSME Segment.

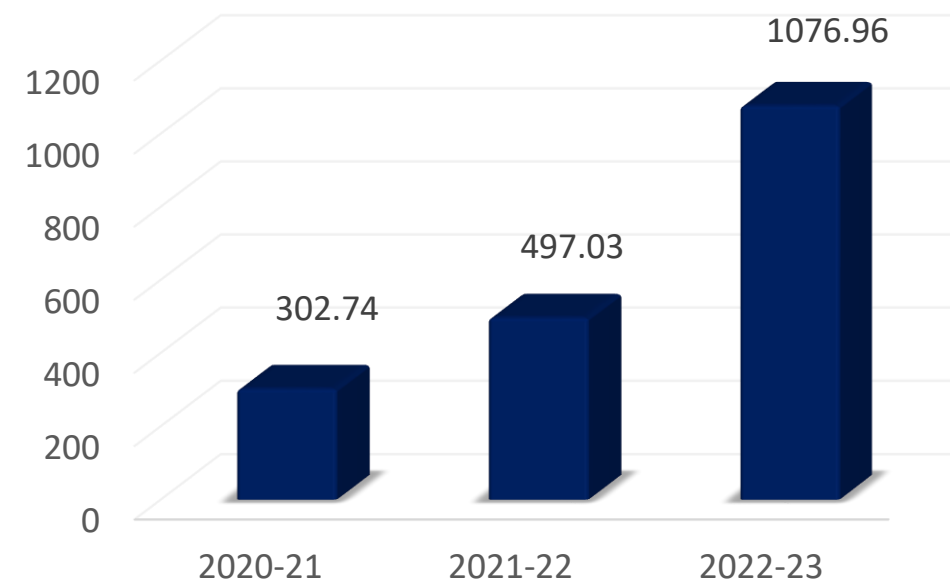
Progress Over The Years

Shish Industries has showcased an impressive track record of consistent financial growth, reflecting its robust performance over the years. With consecutive periods of revenue expansion we have the ability to capitalize on opportunities and adapt to evolving market dynamics.

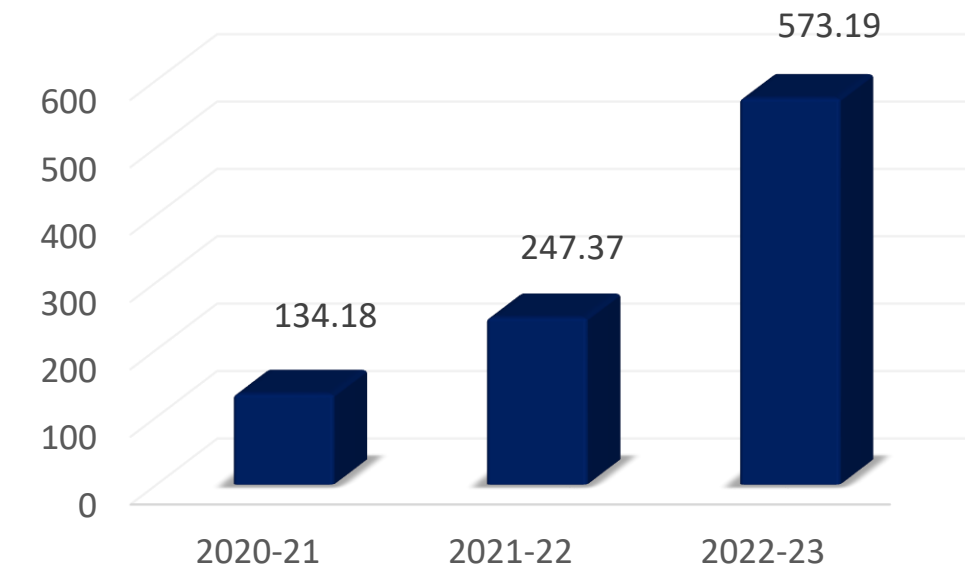
Income (in Lakhs)



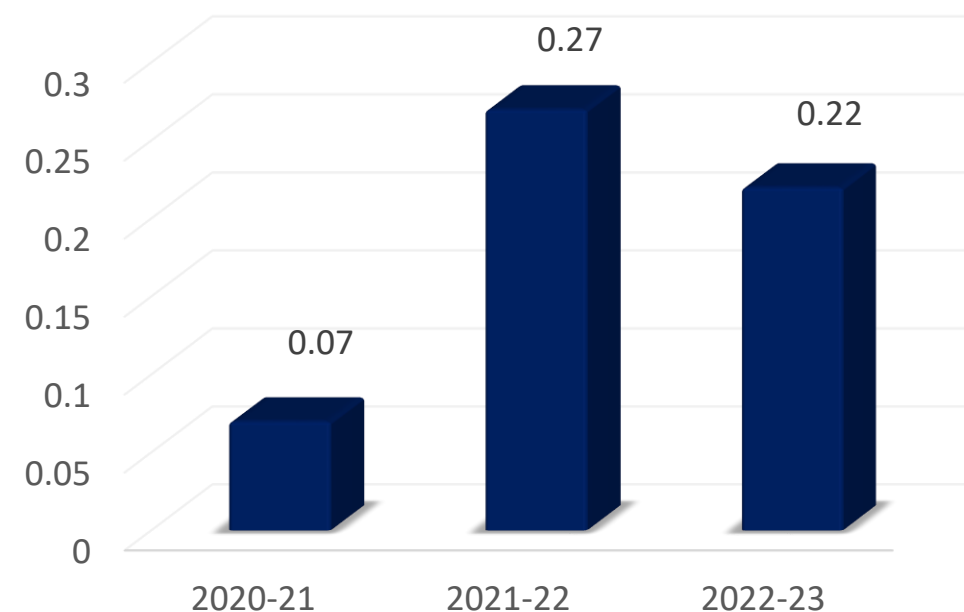
EBIDTA (in Lakhs)



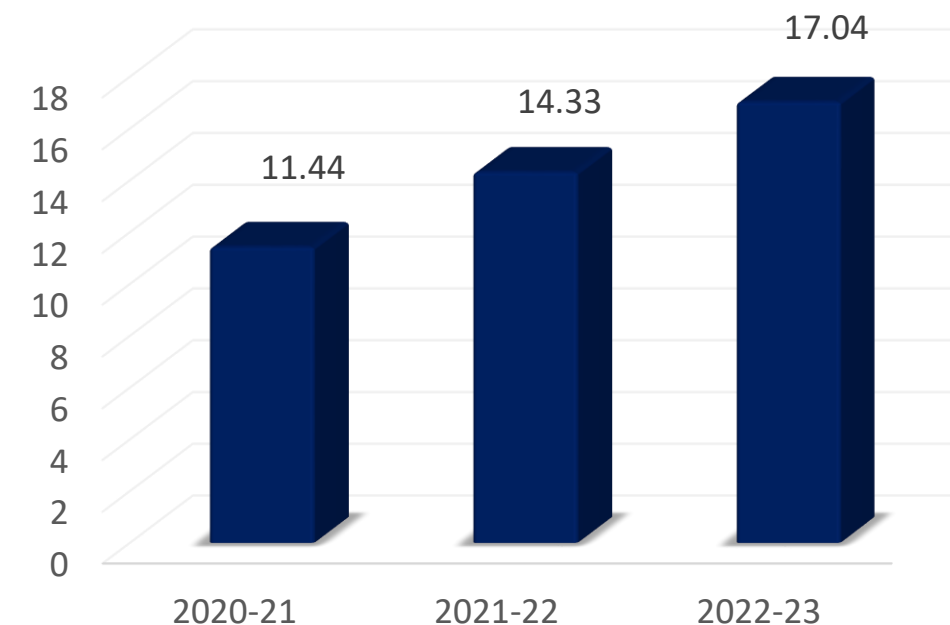
Profit After Tax (in Lakhs)



Debt Equity Ratio



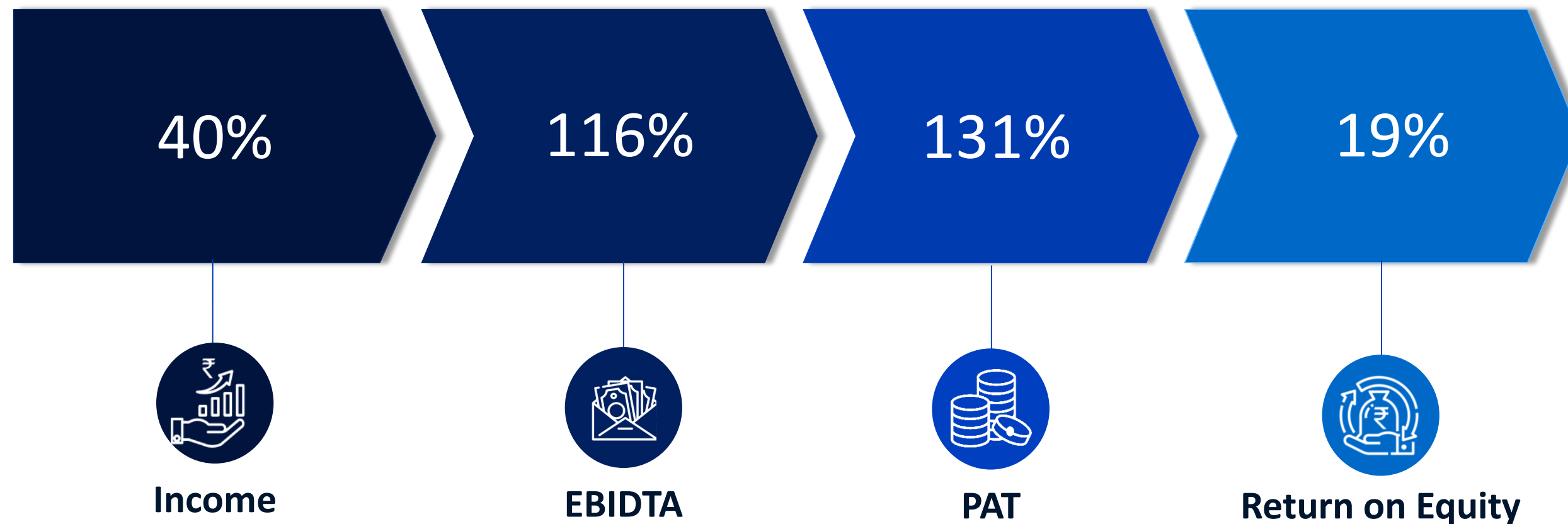
Return On Equity %



Financial Progress for 2022-23

The year-on-year growth of Shish Industries has shown commendable progress, reflecting a positive trajectory and promising future prospects. The company's consistent upward trend indicates its ability to expand operations, improve market share, and deliver financial performance.

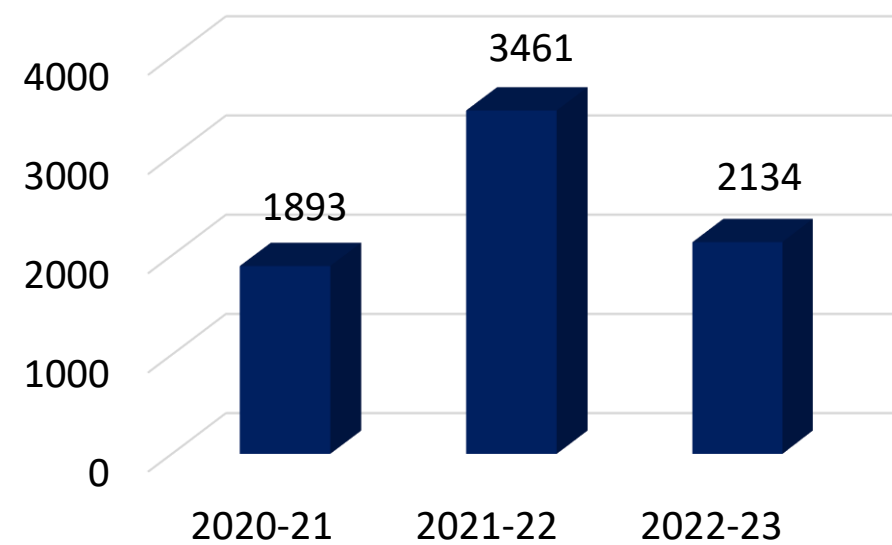
Year-on-Year Growth



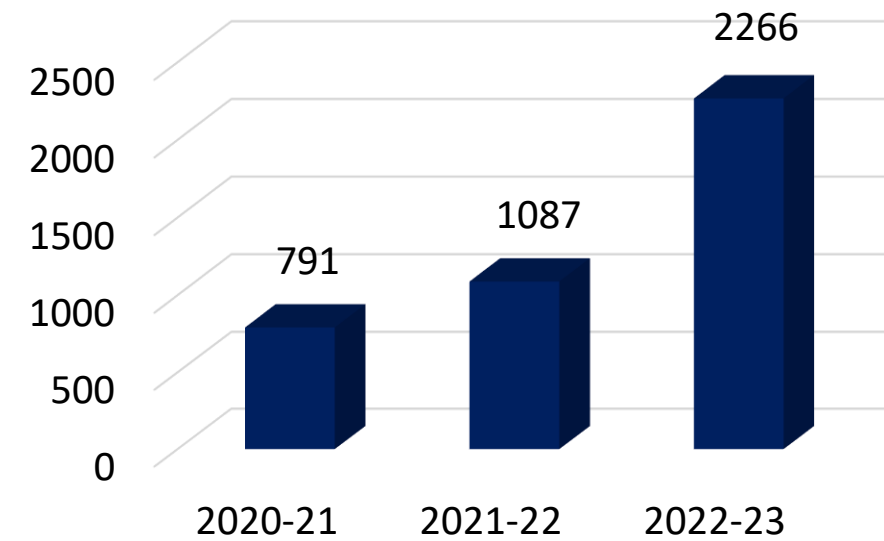
Product Wise Revenue

Our comprehensive analysis reveals remarkable growth patterns in product-wise revenue over the past three years, signaling our ability to capture market opportunities and deliver exceptional performance across diverse product lines.

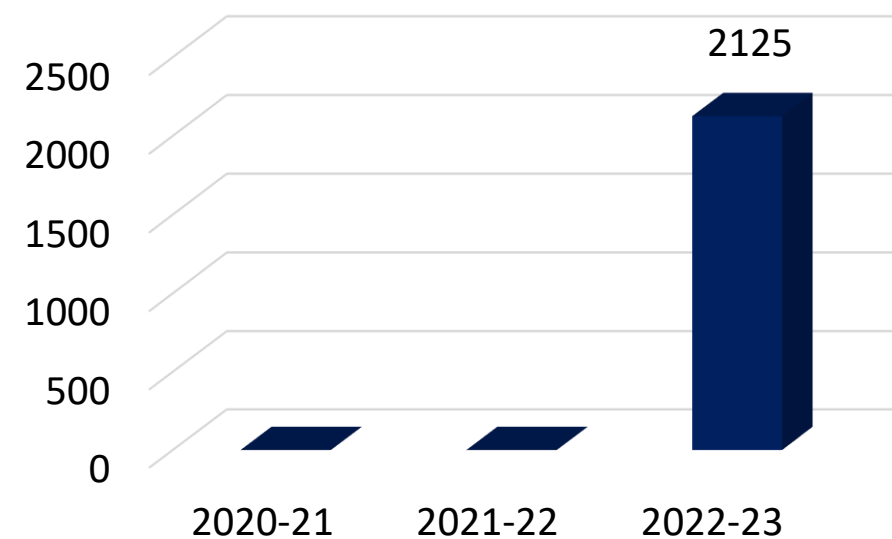
Revenue of Industrial Packaging
(in Lakhs)



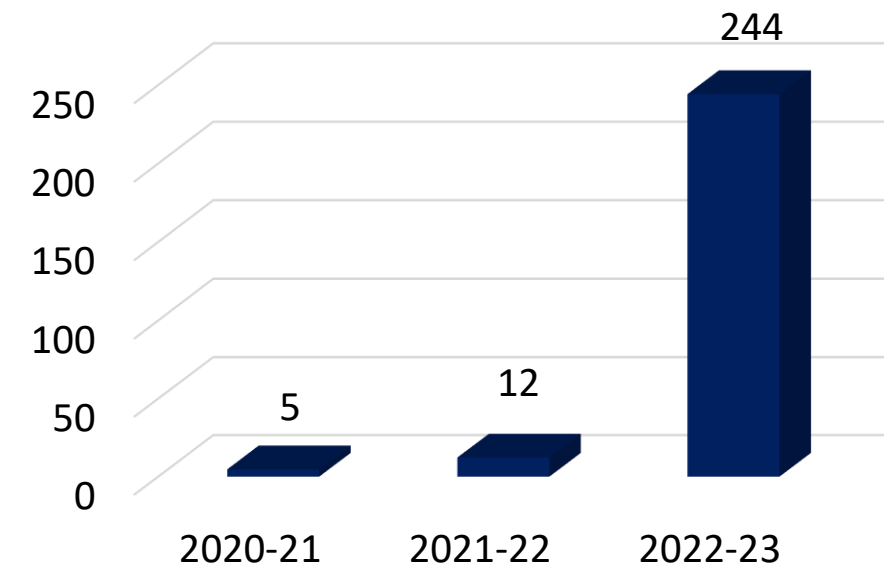
Revenue of PP/PE Woven Products
(in Lakhs)



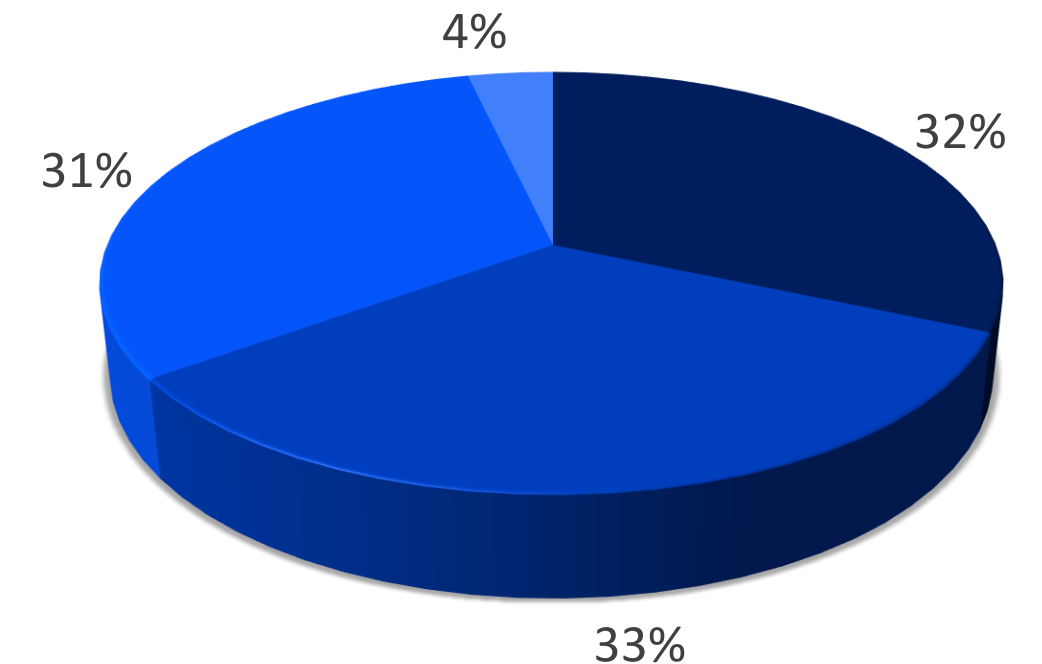
Revenue of Carmika Thermal Insulation
(in Lakhs)



Revenue of Consumer Products
(In Lakhs)



Revenue for 2022-23



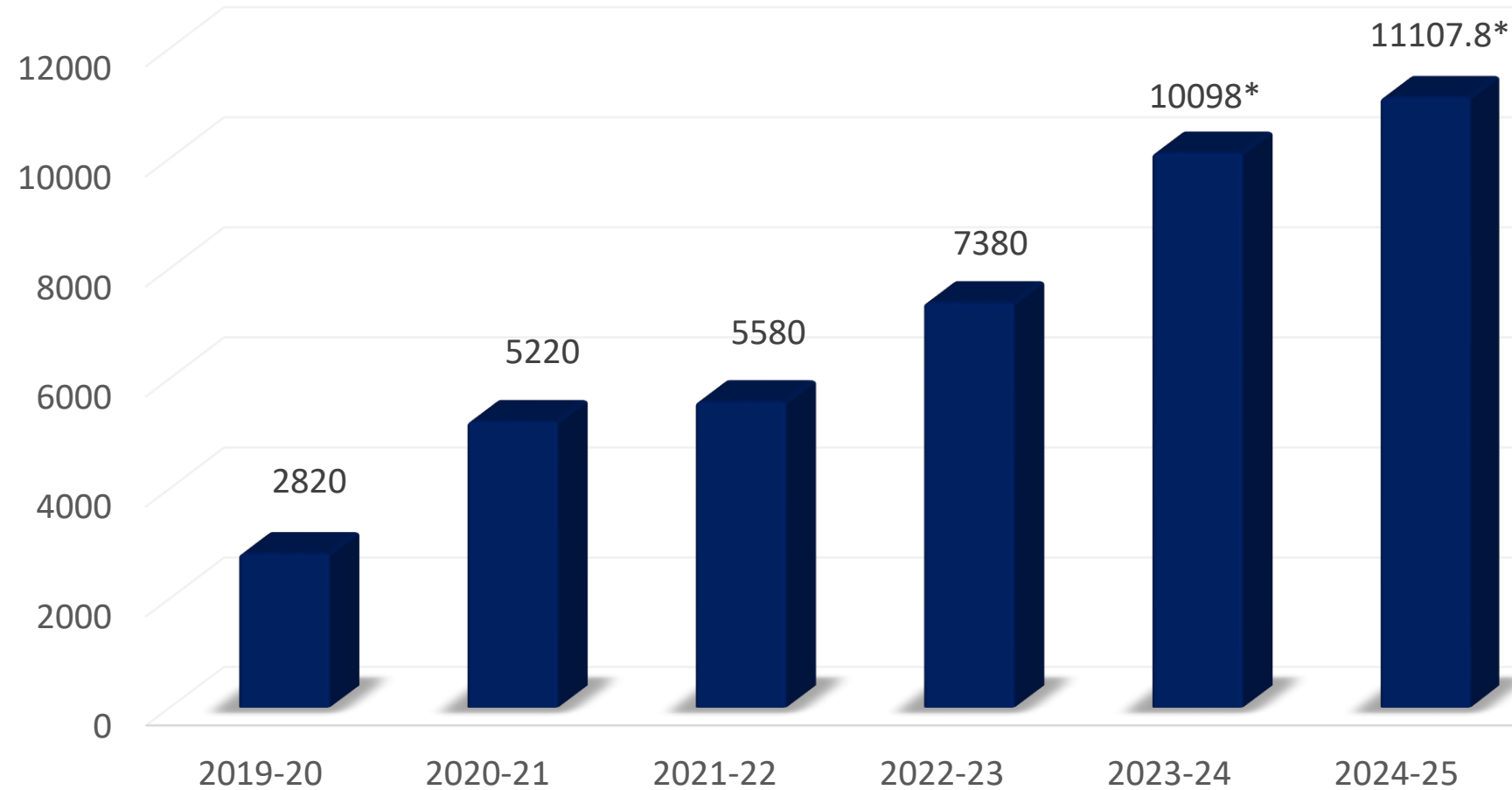
- Industrial Packaging
- PP/PE Woven Products
- Carmika Thermal Insulation
- Consumer Products

Expanding Manufacturing Capacity

Over the past years, shish has demonstrated a remarkable commitment to enhance and expand the manufacturing capacity, setting a strong foundation for future growth and success. The consistent increase in manufacturing capacity reflects the proactive approach to meet the growing demand for the packaging products and services.

This year, we intend to start our 2nd manufacturing plant to augment our production capacity and cater to the ever growing packaging industry demands, utilizing it as a growth catalyst and effectively meeting market needs.

Manufacturing Capacity
(In Tonnes)



*Figures are based on projection.

Our Bit For The Environment

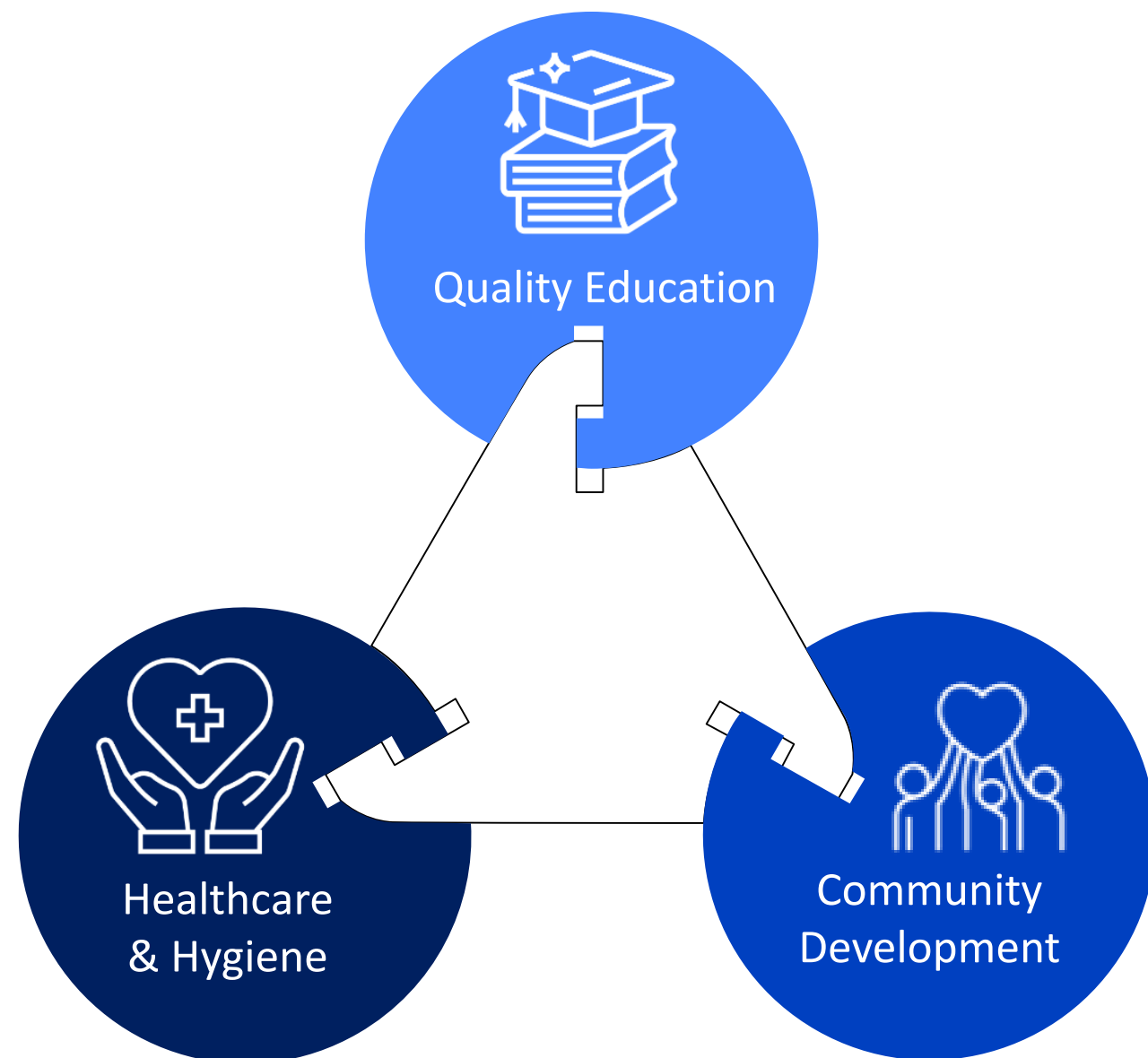
At Shish Industries, we are dedicated to driving positive environmental impact through sustainable practices, renewable energy, waste reduction, and inspiring a greener future for all.



Shish Foundation

At Shish Foundation, our commitment to Corporate Social Responsibility (CSR) is not just a mere obligation, but a fundamental aspect deeply ingrained in our core values.

We are committed to create a better future for humankind by developing effective and socially responsible individuals and organization.



Helping to improve the access to education by increasing the enrollment in schools and community centres, introducing and promoting use of technology and hands-on learning processes for preparing students with 21st century skills.



Various community development programs are initiated to focus on many social challenges in the community.



Helping improve access to quality health care by expanding infrastructure of health centres and outreach services.

Powering Strategic Expansions

With absolute commitment to growth and innovation, Shish Industries is embarking on an exciting journey of expansion. Our expansion plans extends beyond borders, as we aspire to establish a strong presence both nationally and internationally.

For Business

Expansion of B2B Segment

We aim to provide comprehensive solutions that cater to the evolving needs of our clients. We are planning to open regional offices in Mumbai, Chennai, Delhi & Pune and expand internationally in Middle Eastern region, Europe and USA.

Exploring the B2C Segment

This strategic move allows us to diversify our customer base, strengthen brand recognition, and tap into new revenue streams. We also plan to launch our website **shishcart.com** to generate e-commerce sales.

Our New Venture – Coming Soon!

This has been conceptualized to revamp packaging products and services industry across India and overcome the problem of non-availability of right packaging products & services in Industrial Hubs.

For Employees

Shish Industries has recommended to embark

5%

of its shares to the ESOP pool for its employees

For Shareholders

The Board has recommended to issue bonus equity shares in the ratio of

2:1

THANK YOU

This presentation and the following discussion may contain “forward looking statements” by Shish Industries Limited that are not historical in nature. These forward looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plan and objectives, are based on current beliefs, assumptions, expectations, estimates and projections of the management of Shish Industries Limited about the business, industry and markets in which Shish Industries Limited operates.