

Mukand Ltd.

Regd. Office : Bajaj Bhawan, 3rd Floor
Jamnalal Bajaj Marg
226 Nariman Point, Mumbai, India 400 021
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174
www.mukand.com

Kalwe Works : Thane-Belapur Road
Post office Kalwe, Thane, Maharashtra
India 400 605
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179
CIN : L99999MH1937PLC002726

21st August, 2019

1. Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 021. ISIN CODE : INE304A01026 (Equity) INE304A04012 (Preference) BSE Scrip Code : 500460	2. Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400051. ISINCODE: INE304A01026 (Equity) INE304A04012 (Preference) NSE Scrip Name : MUKAND LTD.
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Sub.: Circular letter to all the Cumulative Redeemable Preference Shareholders of the Company

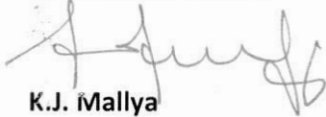
Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, please find attached copy of the circular letter regarding advance intimation of Redemption of 1st instalment of 0.01% Cumulative Redeemable Preference Shares (CRPS), being posted / emailed to all the Preference shareholders of the Company.

Kindly take the above on record.

Yours faithfully

For Mukand Limited



K.J. Mallya
Company Secretary
(kjmallya@mukand.com)





MUKAND LIMITED

(CIN: L99999MH1937PLC002726)

Registered Office: Bajaj Bhawan, 3rd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400021

Tel: 022-61216666, **Fax:** 022-22021174, **E-mail:** investors@mukand.com, **Website:** www.mukand.com

August 8, 2019

Dear Shareholder,

Sub: - Redemption of 0.01% Cumulative Redeemable Preference Shares(CRPS)

You may be aware that pursuant to the financial restructuring package for the Company formulated by the Corporate Debt Restructuring (CDR) Cell in the year 2003, the Company vide Special Resolutions passed at the Annual General Meeting held on 16th September, 2003 and subsequently approved by the Hon'ble High Court of Bombay by its Order dated 14th October, 2003 had reduced its paid-up equity capital by 20% and issued in lieu thereof 0.01% Cumulative Redeemable Preference Shares of Rs. 10 each (CRPS) which are due for redemption in 5 equal annual instalments commencing from September, 2019.

Pursuant to Section 55(2) of the Companies Act, 2013(the Act) the aforesaid shares are to be redeemed either out of the profits of the company which would otherwise be available for distribution of dividend (distributable surplus) or out of the proceeds of a fresh issue of shares made for the purposes of such redemption. After ascertaining the amount of distributable surplus as per the audited financial statements of the Company for the year ended 31st March, 2019 and feasibility of making fresh issue of shares for the purpose of redemption, it is proposed to redeem the aforesaid CRPS by making further fresh issue of 8% Cumulative Redeemable Preference shares of Rs. 10/- each (8% CRPS) on private placement basis to Promoters and Promoter Group entities pursuant to the provisions of section 42 of the Act.

The Company has decided to redeem 1st instalment of Rs. 2/- per share on or before 30th September, 2019 out of the proceeds from fresh issue of 8% CRPS as stated above.

In view of the above, we request you to register / update your bank account details (NECS/ IFSC information) with the Share Transfer Agent of the Company, Karvy Fintech Private Limited, in case your CRPS are held in physical mode. **In case your CRPS are held in electronic form in Demat account, please update the bank account details with your depository participant.** The registration /update of bank account details will enable us to credit the 1st instalment of the redemption amount directly into your Bank account through electronic mode. We also request you to furnish/update the details of your e-mail ID and mobile number so that information relating to your shareholding in the Company can be communicated to you seamlessly/expeditiously.

As a service to our shareholders holding shares in physical mode, the format of providing above information is given overleaf. You are requested to complete the same and send it duly completed form to our Share Transfer Agent, **Karvy Fintech Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad 500032.**

You may note that even after registering your e-mail address with the Company, you will still be entitled to receive free of cost, physical copies of the Annual Report and Accounts, Notices and other documents, on your making specific request for the same to the Company.

In case any clarification/information is required, you can reach us at +91 022 61216666.

We hope you will appreciate & support your Company's endeavours for the 'Green Initiative' and opt for receiving the documents /communications as stated above in electronic form, by registration of your details as stated above.

Thanking you,
For **Mukand Limited**

K.J. Mallya
Company Secretary
(kjmallya@mukand.com)

SHAREHOLDERS ARE REQUESTED TO SUBMIT THIS FORM TO THE SHARE TRANSFER AGENT WITH THE FOLLOWING DETAILS

To
Karvy Fintech Private Limited,
Karvy Selenium Tower B, Plot 31-32,
Gachibowli Financial District ,
Nanakramguda, Hyderabad 500032

Unit: MUKAND LIMITED - PREFERENCE SHARES (CRPS)

I/We request you to record the following information against my /our Folio No.:

General Information:

Folio No.:	
Name of the first named Shareholder:	
Income Tax Permanent Account No. (PAN): *	
CIN/ Registration No.: * (applicable to Corporate Shareholders)	
Tel No. with STD Code:	
Mobile No.:	
Email ID :	

**Self attested copy of the document(s) enclosed*

Bank Details:

IFSC (11 digit) :	
MICR (9 digit) :	
Bank A/c Type (Savings/ Current/ Other):	
Bank A/c No.: *	
Name of the Bank:	
Bank Branch Address:	

** A blank cancelled cheque is enclosed to enable verification of bank details*

I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/we would not hold the Company/ RTA responsible. I/We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I / We understand that the above details shall be maintained till I/we hold the securities in physical form.

Place :

Date :

Signature of Sole /First holder

Notes:

1. The above information shall be considered subject to verification of your signature with the specimen signature registered with the Depository.
2. This form can also be downloaded from website of the Company viz. www.mukand.com.