

October 17, 2020

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code – 500180

The National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex
Mumbai 400051
Symbol – HDFCBANK

Sub: Appointment of Mr. Sashidhar Jagdishan as Managing Director and Chief Executive Officer

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Bank, at its meeting held today, has approved the appointment of Mr. Sashidhar Jagdishan (DIN: 08614396) as an Additional Director and as the Managing Director and Chief Executive Officer of the Bank, subject to the approval of the shareholders of the Bank, for a period of three (3) years from October 27, 2020, as approved by the Reserve Bank of India vide its email dated August 3, 2020.

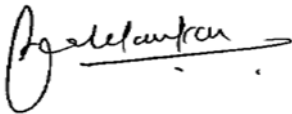
The above appointment shall be placed before the shareholders of the Bank for their approval, by way of postal ballot (through remote e-voting) in accordance with the relevant MCA circulars.

Brief profile of Mr. Jagdishan is stated in Annexure-I. He is not debarred from holding office of director by virtue of any SEBI order or any other such authority. He is not related to any director of the Bank.

You are requested to kindly take the above on your records.

Thanking You,

Yours faithfully,
For HDFC Bank Ltd



Santosh Haldankar
Sr. Vice President (Legal) & Company Secretary

Annexure 1 – Brief Profile of Mr. Sashidhar Jagdishan

Sr. No.	Particulars	Particulars
1.	Brief profile	<p>Sashidhar Jagdishan (Sashi) joined the Bank in the year 1996 as a Manager in the Finance function. He became Business Head - Finance in 1999 and was appointed as Chief Financial Officer in the year 2008.</p> <p>Sashi has played a critical role in supporting the growth trajectory of the Bank. He has led the finance function and played a pivotal role in aligning the organization in achieving the strategic objectives over the years.</p> <p>Prior to his appointment as Managing Director & CEO of the Bank, he was the Strategic Change Agent of the Bank in addition to overseeing the functions of Finance, Human Resources, Legal & Secretarial, Administration, Infrastructure, Corporate Communications and Corporate Social Responsibility.</p> <p>Sashi has an overall experience of 30 years. He has completed his graduation in Science with specialization in Physics; he is a Chartered Accountant by profession and also holds a Master's degree in Economics of Money, Banking & Finance from the University of Sheffield, UK.</p>
2.	Reason for change	Retirement of previous incumbent
3.	Date of appointment	October 27, 2020
4.	Any relationship with other directors on the Board of the Bank	None