



30 December 2023

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the same on record.

Thanking you,

Yours faithfully
for Akzo Nobel India Limited

Rajiv Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above.

Magnum Tower, 9th Floor
Golf Course Extension Road, Sector- 58
Gurugram – 122 011
Haryana, India

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Annexure

Pendency of any litigation(s) or dispute or the outcome thereof:

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Odisha GST Department Court/Tribunal/Agency: Asst Commissioner of State Tax, Bhubaneswar, Odisha GST Department Brief details of litigation/dispute: As part of the GST Audit, an order u/s – 73 (9) CGST ACT/Rules, 2017 has been received mentioning disallowance of ITC for FY 2017-18 aggregating to INR 1.13 Crores including interest and penalty.
	Expected financial implications	Total Liability – INR 1.13 Crores (comprising of Tax - INR 53.24 Lakhs, Interest – INR 54.59 Lakhs, and Penalty – INR 5.39 Lakhs based on the disallowance of ITC) as per the Assessment Order
	Quantum of claims	Total Liability – INR 1.13 Crores (Tax - INR 53.24 Lakhs, Interest – INR 54.59 Lakhs, and Penalty – INR 5.39 Lakhs) as per the Assessment Order.
	Management view on outcome of litigation/dispute	This is an Assessment Order and is open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time.