

3rd January, 2019

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051

Dear Sir / Madam,

Ref: BSE SCRIP CODE – 500302, 912459
NSE SYMBOL - PEL

Sub: Intimation with respect to allotment of Secured Redeemable Non-Convertible Market Linked Debentures ('MLD')

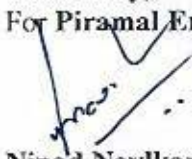
Kindly refer to our letter dated 2nd January, 2019 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors of the Company held today, the Committee approved the allotment of 1,500 Secured Redeemable Non-Convertible Market Linked Debentures ('MLD'), having the Face Value of Rs.10,00,000/- (Rs. Ten Lakh only) each, aggregating to Rs.150 Crores on private placement basis. These MLDs are proposed to be listed on Wholesale Debt Market segment of NSE.

Kindly take the above on record and oblige.

Thank you.

Yours truly,
For Piramal Enterprises Limited



Ninad Navlkar
Vice-President - Finance

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

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