

Date:31-08-2022

To,

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 538743)	The Manager The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal - 700001 (CSE Scrip Code: 036008)
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Dear Sir/Madam,

Sub: Statement of Deviation or Variation in utilisation of Funds raised through Preferential allotment

Unit: Mudunuru Limited

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24 December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of proceeds of the Preferential allotment from the objects stated in the Letter of Offer.

This is for your information and records.

Thanking You,

Yours faithfully,
For Mudunuru Limited



Madhusudan Raju Mudunuru
Managing Director
DIN: (00471678)

Encl: Statement of Deviation / Variation in utilization of funds raised in Preferential Issue

Mudunuru

Statement of Deviation / Variation in utilization of funds raised in Preferential Issue

Name of the Listed Entity	Mudunuru Limited					
Mode of Fund raising	Preferential Issue					
Date of Raising funds	19.05.2022					
Amount Raised	95,26,000/-					
Report filed for the Quarter ended	June 30,2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of shareholders' Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the Auditors, if any	No					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
The purpose of the proposed issue is to raise funds to achieve long term plans of the Company and to meet the funding requirements for meeting the current as well as the future expansion plans / activities, setting-up of subsidiary(ies) and new offices of the Company, working capital as well as general corporate purposes of the Company and its subsidiary, Invest/Acquire Partial or Full equity in other Companies directly or through subsidiary(ies) to expand business. For this purpose, as may be decided by the Board from time to time in the best interest of the Company, it is proposed to issue upto 76,15,000 Equity Shares on preferential allotment basis.	Not Applicable	Not Applicable	Not Applicable	Rs. 91,89,700	None	None

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised; or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

Yours faithfully,
For Mudunuru Limited


Madhusudan Raju Mudunuru
Managing Director
DIN: (00471678)



Mudunuru Limited

(Formerly Green Field Agri Ventures limited)

D. No. 9-29-19, Level 3, Waltair Heights, Balaji Nagar, Visakhapatnam – 530003.

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