



# Gyscoal® Alloys Ltd.

An ISO 9001 Certified Company  
Government Recognized One Star Export House

**Corporate Office:**

2nd Floor, Mrudul Tower,  
B/h. Times of India, Ashram Road,  
Ahmedabad - 380 009, Gujarat, INDIA.  
Tel.: +91-79-66614508 E-mail: info@gyscoal.com  
Web.: www.gyscoal.com

**CIN: L27209GJ1999PLC036656**

**Regd. Office & Factory:**

Ubkhal, Kukarwada - 382 830,  
Tal.: Vijapur, Dist.: Mehsana,  
Gujarat, INDIA.  
Tel.: +91-2763-252384  
Fax: +91-2763-252540  
E-mail: info@gyscoal.com

**January 03, 2023**

To, <b>Bombay Stock Exchange Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.  <b>Scrip Code: 533275</b>	To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  Company Symbol: <b>GAL</b>
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Dear Sir/ Madam,

**Sub: General Announcement.**

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According to latest analysis by Steel Mint and other leading Steel Trade publications , the steel prices will see upward movement due to increased Global Demand and higher domestic consumption in 2023 – 2024 as major infrastructure projects are progressing at a rapid pace. Besides, the Ukraine War also reduced the steel production in the major steel plants in Europe, opening further market to Indian steel producers and exporters like **Gyscoal Alloys Ltd.**

Infect, due to the removal of “Export Duty” by the Government of India; manufacturers like **Gyscoal Alloys Ltd.** are poised to increase their market reach among customers in India and abroad. It is making special inroad in the Gulf and MENA region as it offers excellent export environment and better realization of the prices.

The company already modernized its production units and trained the workforce for better productivity, improved product mix as per the market requirements. As the products are made under strict Quality Control, Gyscoal enjoys better price for its produce from its customers.



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Gyscoal is a “**Debt Free**” company with an asset base of over **110 crores**; it expect to achieve a turnover of over **300 Crores** and **EBITA of 15 – 18** percent in the full year. The management is planning to further strengthen its marketing and stocking facilities in India, Gulf and MENA region to better serve its customers. Besides, the management proposes to add another 100000 MT capacities in its melting division and similar capacities in its rolling section too along with adding systems and manpower.

Gyscoal produces: Stainless Steel Bright Round Bars, Stainless Steel Flat Bars, Stainless Steel Flats (Pata), Stainless Steel Ingots, Mild Steel Round Bars, Mild Steel Equal Angle Bars, Mild Steel Channels, as major products for its Indian and International Customers.

By the end-phase of 2025, we plan to emerge as a decisive player in the global Steel industry – qualitatively, and quantitatively. To realize this grand vision, we have set in a series of dynamic growth initiatives.

You are requested to take the note of the same.

Thanking you.

Yours faithfully,

**For, Gyscoal Alloys Limited**

**Hiral Patel**

**Company Secretary and Compliance officer**  
**(M. No. A56573)**

