

September 16, 2023

To
Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

Dear Sir(s),

SUB: PROCEEDINGS OF THE 38th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 16th SEPTEMBER, 2023 AS PER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith proceedings of 38th Annual General Meeting ("AGM") of the Company held on Saturday, 16th September, 2023 at 12:30 P.M through video conferencing / other audio visual means (VC/OAVM).

The results of the matters that were put to vote, as required under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 will be submitted separately.

This is for your information and records.

Thanking You

Yours faithfully
For North Eastern Carrying Corporation Limited

(Mamta Bisht)
Company Secretary & Compliance Officer

PROCEEDINGS OF 38th ANNUAL GENERAL MEETING OF NORTH EASTERN CARRYING CORPORATION LIMITED HELD ON SATURDAY, 16th SEPTEMBER, 2023

The 38th Annual General Meeting of the Members of North Eastern Carrying Corporation Limited ("the Company") was held on Saturday, 16th September, 2023 at 12:30 P.M through Video Conferencing/Other Audio Visual Means (VC/OAVM), in accordance with the provisions of the Companies Act, 2013 read with rules made there under and the Circulars issued in this regard by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company at 9062/47, Ram Bagh Road, Azad Market, Delhi-110006, which was the deemed venue of the AGM.

Following Directors were present through VC/OAVM:-

1. Shri Sunil Kumar Jain, Chairman & Managing Director
2. Shri Utkarsh Jain, Executive Director, Chairman of the meeting
3. Shri Manoj Kumar Jain, Non-Executive Independent Director & Chairman of Audit Committee, Stakeholders Relationship Committee & Nomination and Remuneration Committee
4. Shri Saurav Upadhyay, Non-Executive Independent Director and Member of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee
5. Shri Ashutosh Dubey, Non-Executive Independent Director and Member of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee
6. Ms. Priya Singh, Non-Executive Independent Women Director

Smt. Mamta Bisht, Company Secretary & Compliance officer was also in attendance. Further, Shri. Shyam Lal Yadav, Chief Financial Officer, Mr. R. K. Sanghi, Internal Auditor, M/s Sanghi & Co., and Shri Ashish Kumar Friends, Secretarial Auditor from M/s A.K. Friends & Co. and Scrutinizer for the AGM had also joined the meeting through VC/OA VM.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the proceedings of 38th Annual General Meeting of the Company were as under:

1. At the outset, the Company Secretary welcomed the shareholders of the Company to the 38th AGM held through VC/OAVM. She apprised the shareholders about the appointment of Mr. Utkarsh Jain as the Chairman for this Annual General Meeting & the general instructions for attending the AGM through VC/OAVM and e-voting thereat. She added that statutory registers and other documents referred to in the Notice are available for inspection online and the proceedings of AGM are being webcast on the Company's website. Thereafter, she introduced and welcomed the Chairman and other Directors present in the Meeting; and requested the Chairman to conduct the proceedings of the AGM. All the Directors of the Company were present at the meeting.
2. Shri Utkarsh Jain took the Chair and welcomed all shareholders and others present in the Meeting. He confirmed that the requisite quorum for the meeting is present and called the Meeting to order. The Chairman stated that all feasible efforts have been made by the Company, to enable the shareholders to join the AGM through VC/OAVM and to cast their vote on the proposed resolutions. Thereafter, the Chairman addressed the shareholders and made a speech.

He, then, read the Notice of the AGM. Thereafter the CFO made a speech covering the Financial & Operational highlights of the Company.

3. The Company Secretary informed that Notice of the 38th AGM has been sent to all shareholders through email. The Notice is also appearing on the Company's website; and hence, the same is being taken as read. She also mentioned that the Statutory Auditors have audited the financial statements of the Company for the financial year 2022-23; and they have given their report.
4. The number of Shareholders as on the cut-off date September 09, 2023 was 18580.
5. Thereafter, the Chairman read the items of Ordinary Business & Special Business contained in the Notice of the 38th AGM, as detailed below:-

Item No.	Particulars	Type of Resolution
Ordinary Business		
1.	To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 along with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Sunil Kumar Jain, Managing Director (DIN: 00010695), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3.	To revise the remuneration of Mr. Utkarsh Jain, Whole-Time Director of the Company.	Ordinary

6. The Company Secretary informed that in compliance with the provisions of Companies Act, 2013 and as per the provisions of Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided facility of Remote e-voting to the shareholders of the Company from **Wednesday, September 13, 2023 (9.00 A.M.) to Friday, September 15, 2023 (5.00 P.M.)** to enable them to cast their votes electronically on the items mentioned in the Notice. She further informed that the shareholders, who have not been able to cast their vote through remote e-voting, would be able to cast their vote in the AGM by using the e-voting facility provided on NSDL platform. The Chairman apprised that the Company has appointed M/s A.K. Friends & Co. Practicing Company Secretaries, as Scrutinizer for the votes cast through remote e-voting and e-voting at the AGM.
7. Then the Company Secretary informed that voting on the proposed resolutions would be kept open, to enable the members to cast their votes. The results of voting shall be determined by aggregating the votes cast through remote e-voting prior to the AGM and e-voting facility provided during the AGM. The consolidated results would be filed with the Stock Exchanges and also posted on the website of the Company (www.necgroup.com) and on the NSDL portal (<https://www.evoting.nsdl.com>) within the prescribed time.
8. Thereafter, Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman and Chief Financial Officer appropriately responded to the questions raised by them.
9. There being no other business to transact, the meeting ended with a vote of thanks to the Chair proposed by Mr. Utkarsh Jain, Chairman of the meeting.

Thereafter, the Company Secretary announced closure of business of the meeting.

The meeting concluded at 01:12 P.M. (1ST).
