



Paragon Finance Limited

CIN-L65921WB1986PLC040980

SIKKIM HOUSE, 4/1 Middleton Street, Kolkata-700 071

Phone : 033 4061 2288, 9331116100

E-mail : paragoncal@gmail.com

Website : www.paragonfinanceltd.com

Dated: October 29, 2024

The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Dear Sir/Madam,

Ref: Security Code: 531255

Sub: Intimation of outcome of Board Meeting for taking on record the Unaudited Financial Results for the quarter ended 30th September, 2024.

This is to inform you that the Board of Directors of the Company at their meeting today has approved the Unaudited Financial Results for the quarter ended 30th September, 2024.

Please find the attached Unaudited Financial Results of the company prepared in compliance with the Indian Accounting Standards (Ind AS) and Auditor's Report issued by our Auditor for the quarter ended 30th September, 2024 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12:15 PM and concluded at 02:15 PM.

You are requested to take the above information on record.

Thanking You.

Yours truly,

FOR PARAGON FINANCE LIMITED

SANJAY KUMAR GUPTA

Whole-time Director and Company Secretary



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(Rs. in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEARLY & QUARTER ENDED 30.09.2024

No	Particulars	Quarter Ended			PERIOD		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Revenue from operations:-						
	Interest Income	36.05	35.43	30.20	71.48	60.50	133.43
	Dividend Income	4.78	1.29	2.51	6.07	2.93	8.44
	Net Gain on Fair Value Changes	64.79	73.39	26.35	138.18	97.32	211.92
	(b) Other income	-	46.95	14.47	46.95	46.75	9.44
	Total income from operations (net)	105.61	157.06	73.54	262.67	207.51	363.24
2	Expenses						
	(a) Finance Cost	0.00	0.00	2.80	0.01	2.81	3.30
	(b) Employee benefits expense	40.83	39.12	39.40	79.96	78.66	175.77
	(c) Depreciation and amortisation Expense	1.23	1.86	2.80	3.10	5.52	11.00
	(d) Impairment of Financial Instruments	(2.97)	(1.99)	(4.52)	(4.96)	5.00	8.19
	(e) Other expenses	24.08	14.73	10.58	38.80	23.31	60.77
	Total expenses	63.18	53.73	51.06	116.91	115.30	259.02
3	Profit from ordinary activities (1-2)	42.44	103.33	22.48	145.77	92.21	104.22
4	Tax expense						
	Current tax	0.12	2.52	(0.19)	2.64	1.85	-
	Deferred Tax	-	-	-	-	-	(18.32)
	Tax for Earlier Years	-	-	-	-	-	-
5	Net Profit for the period	42.31	100.81	22.67	143.12	90.36	85.90
	Other Comprehensive Income						



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	A) (i) Items that will not be reclassified to profit or loss	6.92	115.48	81.44	122.41	150.79	247.94
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	(25.33)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	6.92	115.48	81.44	122.41	150.79	222.61
	Total Comprehensive Income	49.24	216.29	104.10	265.53	241.14	308.51
6	Paid-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00	425.00	425.00
7	Earnings per share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic (in Rs.)	1.00	2.37	0.53	3.37	2.13	2.02
	(b) Diluted (in Rs.)	1.00	2.37	0.53	3.37	2.13	2.02
8	Earnings per share (after extraordinary items)						
	(of Rs.10/- each) (not annualised):						
	(a) Basic (in Rs.)	1.00	2.37	0.53	3.37	2.13	2.02
	(b) Diluted (in Rs.)	1.00	2.37	0.53	3.37	2.13	2.02



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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29.10.2024. The Statutory Auditors of the Company have carried out a limited review of the above results.
2. The Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. Deferred Tax Assest/Liability will be created at the end of the year.
4. There is no seperate reportable segment as per Ind AS-108 on 'Operating Segments' in respect of the company.
5. Previous year's / quarter's figures have been regrouped and rearranged wherever necessary to confer to the current quarter's / year's presentation

Place : Kolkata

Date : 29.10.2024



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PARAGON FINANCE LTD			
Balance Sheet As on 30.09.24			
		Amount(Rs.) 'In Lakhs 30.09.2024 (UnAudited)	Amount(Rs.) 'In Lakhs 31.03.2024 (Audited)
(I)	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	31.42	54.99
(b)	Other bank balances	62.83	61.05
(c)	Receivables		
	- Trade Receivables	-	-
(d)	Loans	1,339.11	1,293.49
(e)	Investments	1,817.03	1,527.31
(f)	Other Financial Assets	78.24	65.77
	Total Financial Assets	3,328.63	3,002.61
(2)	Non-financial Assets		
(a)	Current tax assets (Net)	56.46	69.53
(b)	Deferred tax assets (Net)	-	-
(c)	Property, plant and equipment	7.14	25.51
(d)	Other non-financial assets	10.63	3.78
	Total Non-Financial Assets	74.23	98.83
	Total Assets	3,402.86	3,101.44
(II)	LIABILITIES AND EQUITY		
(1)	Liabilities		
(A)	Financial Liabilities		
(a)	Borrowings (other than debt securities)	70.90	70.90
(b)	Other financial liabilities	45.36	10.95
	Total Financial Liabilities	116.25	81.85
(B)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	-
(b)	Deferred tax liabilities (Net)	36.75	36.75
(c)	Other non-financial liabilities	8.22	6.73
	Total Non Financial Liabilities	44.97	43.48
	Total Liabilities	161.22	125.33



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(2)	Equity		
(a)	Equity share capital	425.00	425.00
(b)	Other equity	2,816.63	2,551.10
	Total Equity	3,241.63	2,976.10
	Total Liabilities and Equity	3,402.86	3,101.44



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Paragon Finance Limited			
CIN: L65921WB1986PLC040980			
Cash flow statement for the year ended 30 September 2024			
(All amounts in ₹ lakhs, unless otherwise stated)			
		As at 'September 30,2024	As at 'March 31,2024
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax & Extra ordinary items	145.77	104.22
	Adjustment for :		
	Net Gain/ Loss on Fair Value Changes	(138.18)	(211.92)
	Depreciation	3.10	11.00
	Impairment on financial instruments	(4.96)	8.19
	Unamortised Brokerage	-	-
	Loss on Sale of Fixed Assets	1.86	-
	Operating Profit before Working Capital changes	7.59	(88.52)
	Adjustment for:		
	Loans	(40.66)	(632.97)
	Other Financial Assets	(12.47)	204.39
	Other Non Financial Assets	(6.85)	7.76
	Other financial liabilities	34.40	(24.79)
	Other non financial liabilities	1.49	4.63
	Current Tax Assets	13.07	(12.95)
	Cash generated from Operation	(3.43)	(542.45)
	Tax Paid	(2.64)	(0.00)
	Net Cash from Operating activities (A)	(6.07)	(542.45)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets - Property, Plant & Equipments	-	-
	Sale of Fixed Assets - Property, Plant & Equipments	13.42	-
	Change in Investments	(29.14)	618.10
	Net Cash from Investing activities (B)	(15.72)	618.10
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Borrowings	-	(80.20)
	Net Cash from Financing activities (C)	-	(80.20)
	Net increase in Cash and Bank Balances (A+B+C)	(21.79)	(4.56)
	Cash and Bank Balances at the beginning of the year	116.04	120.60
	Cash and Bank Balances at the close of the year	94.25	116.04

Limited Review Report on Financial Results of Paragon Finance Limited
for the quarter ended 30th September, 2024 and the year to date from April 1, 2024
to September 30, 2024.

To
The Board of Directors
Paragon Finance Limited
CIN : L65921WB1986PLC040980
Kolkata – 700 071.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Paragon Finance Limited** (“the Company”), (CIN -L65921WB1986PLC040980) of 4/1, Middleton Street, 4th Floor, Kolkata – 700 071 for the quarter ended on 30th September, 2024 and the Year to Date from April 1, 2024 to September 30, 2024 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (‘the Regulation’) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “ Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, MANDAWEWALA & CO.

Chartered Accountants

Firm Reg. No. : 322130E

Place: Kolkata

Dated: The 29th day of October, 2024



Hemant Agarwal

[CA. HEMANT AGARWAL]

Partner

Membership No. 313439

UDIN: 24313439BKHLYW4061