



Surana Group

SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Registered Office :
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CIN No.: L45200TG2006PLC051566

SOL/SECT/007/2021-22

Date: 03rd June, 2021

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2021 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulation").

With reference to the above stated subject, we attach herewith the disclosure of Related Party Transactions drawn in accordance with the applicable accounting standards, for the half year ended March 31, 2021.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For **SURANA SOLAR LIMITED**

Swapna

**SWAPNA GADE
COMPANY SECRETARY**



SURANA SOLAR LIMITED

**Disclosure of Consolidated Related Party Transactions for the half year ended March, 2021
[In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

Name of the Related Parties and related party relationship:

Enterprises owned or significantly influenced by key management personnel or their relatives:

- | | |
|---|--|
| (i) Aryavaan Renewable Energy Private Limited | (v) Bhagyanagar Energy & Telecom Pvt Ltd |
| (ii) Surana Telecom and Power Limited | (vi) Hyderabad Solar Private Limited |
| (iii) Bhagyanagar India Limited | |
| (iv) Bhagyanagar Copper Pvt Ltd | |

Key management personnel

- | | |
|----------------------|-----------------------------|
| (i) Narender Surana | – Director |
| (ii) Devendra Surana | – Director |
| (iii) Manish Surana | – Whole time Director & CFO |
| (iv) Swapna Gade | – Company Secretary |

(a) The following transactions were carried out with related parties in the ordinary course of business for the half year ended 31.03.2021:

(Amount in Rupees)

S.No.	Nature of Transaction	Name of the Related Parties	Half Year Ended 31.03.2021
1	Sale of Solar Modules/ Solar Products	Bhagyanagar Copper Pvt Ltd	4,41,000
		Aryavaan Renewable Energy Pvt Ltd	32,04,537
		Bhagyanagar India Limited	9,27,360
		Bhagyanagar Energy & Telecom Pvt Ltd	45,37,494
2	Sale of Traded Goods	Bhagyanagar Copper Pvt Ltd	4,13,19,583
		Bhagyanagar India Limited	2,54,21,326
3	Remuneration- KMP	Manish Surana	-
		Swapna Gade	2,22,000
4	Interest paid/accrued	Surana Telecom and Power Ltd	25,23,840

(b) Loans and Advances taken and repaid by the Company during the half year ended 31.03.21:

(Amount in Rupees)

S.No.	Name of the Related Parties	Nature of Transaction	Half Year Ended 31.03.2021
1	Surana Telecom and Power Limited	Opening Balance	5,90,18,646
		Loan taken	6,09,43,121
		Loan repaid	11,99,61,767
		Closing Balance	0

(c) Loans and Advances given and received back by the Company during the half year ended 31.03.21

(Amount in Rupees)

S.No.	Name of the Related Parties	Nature of Transaction	Half Year Ended 31.03.2021
1	Hyderabad Solar Private Limited	Loan Given	0
2	Hyderabad Solar Private Limited	Loan received back	11,22,50,000

Loans and Advances given and received back by the Company during the half year ended 31.03.21

(Amount in Rupees)

S.No.	Name of the Related Parties	Nature of Transaction	Half Year Ended 31.03.2021
1	Bhagyanagar Energy & Telecom Pvt Ltd	Loan Given	5,97,05,767
2	Bhagyanagar Energy & Telecom Pvt Ltd	Loan received back	-

Swapna

