

18th May, 2023

To,
BSE Limited
Listing Dept./Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 500101
Security ID: ARVIND

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol: ARVIND

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors held on 18th May, 2023
Ref.: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned subject, the Board of Directors of the Company in their meeting held today, *inter alia*, transacted the following businesses:

1. Approved Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2023, along with the reports of Auditors thereon pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 ("SEBI LODR Regulations"). The copy of financial results with audit report are enclosed herewith.

Pursuant to regulation 33 of SEBI LODR Regulations, we hereby declare that the statutory Auditors have issued audit report with unmodified opinion on the financial results (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2023.

2. Recommended the following dividend for the financial year ended 31st March, 2023, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting ('AGM'):
 - a) Final dividend of Rs.3.75/-per equity share of the face value of Rs.10/- each;
 - b) One-time special dividend of Rs.2/- per equity share of the face value of Rs.10/- each.

Accordingly, the total dividend for the financial year ended on 31st March, 2023 amounts to Rs.5.75/-per equity share of the face value of Rs. 10/- each.

The Company will inform in due course, the date of ensuing Annual General Meeting and the date from which dividend will be paid or warrants thereof will be dispatched to the Members.

3. Approved issue of Non-Convertible Debentures upto Rs.200 Crores (Rupees Two Hundred Crores only), in one of more tranches, on private placement basis.

The meeting of the Board of Directors of the Company commenced at 12:00 p.m. and concluded at 02:00 p.m.

You are requested to bring this to the notice of all concerned.

Thanking you

**Yours faithfully,
For Arvind Limited**

**R.V. Bhimani
Company Secretary**

Encl: as above