

Usha Martin Limited

Regd. Office: 2A, Shakespeare Sarani, Kolkata - 700 071, India

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CIN: L31400WB1986PLC091621 Website: www.ushamartin.com

Date: 19th June 2019

The Secretary

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No.C/1, G Block,

Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

[Scrip Code: USHAMART]

The Secretary BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai – 400 001

[Scrip Code: 517146]

Kind Attn: (1) Mr. Avishkar Naik, Vice President, Surveillance, NSE

(2) Mr. Harshad Naik, Listing Compliance, BSE

Dear Sir(s),

Sub: Reply to your emails dated 18th June 2019

We refer to your email dated 18th June 2019 in connection with the news item which appeared in Channel - BTVI on 18th June 2019 captioned as "ED interrogates Usha Martin MD".

In connection with the news report, this is to bring to your attention that no charge sheet has been filed or allegations have been framed against the Company or its Managing Director by the Enforcement Directorate. The Enforcement Directorate had requested certain information, which was duly shared with them. The Company remains committed to cooperate with governmental authorities.

We would also like to state that presently there is no development within the knowledge of the Company which would entail a disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or other applicable laws.

We hope you will find the above in order.

Yours sincerely For Usha Martin Limited

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Company Secretary