

Ref/No/HDFCAMC/SE/2022-23/76

Date – February 2, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 Kind Attn: Head – Listing Department	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001 Kind Attn: Sr. General Manager – DCS Listing Department
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Dear Sir/Madam,

Sub: Receipt of approval from SEBI for change in control of the Company due to proposed stake sale by abrdn Investment Management Limited, the co-sponsor of HDFC Mutual Fund

This refers to our earlier intimation dated December 6, 2022, wherein we had informed that HDFC Asset Management Company Limited (“the Company”) was in receipt of letter from abrdn Investment Management Limited (“abrdn”), one of the promoters holding 10.21% of the paid-up share capital of the Company intending to sell their entire stake in the Company subject to applicable SEBI (Mutual Funds) Regulations, 1996 (“SEBI MF Regulations”).

We are in receipt of the approval from SEBI permitting abrdn to reduce its shareholding in the Company to less than 10%, subject to the Company complying with the requirements specified under Regulations 22(e)(ii) and 22(e)(iii) of SEBI MF Regulations and inter-alia, providing option for a period of 15 calendar days from the date of communication to the unitholders to exit from the scheme(s) at the prevailing NAV without exit load.

Post the compliance of the aforesaid requirements by the Company, abrdn can reduce their stake in the Company to less than 10% and cease to be co-sponsor of HDFC Mutual Fund.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HDFC Asset Management Company Limited**

Sylvia Furtado
Company Secretary

HDFC Asset Management Company Limited

A Joint Venture with abrdn Investment Management Limited

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

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