

KANUNGO FINANCIERS LIMITED

CIN:- L65100GJ1982PLC086450

Date: 30.05.2023

To
The Department of Corporate Affairs,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street
Mumbai

CC: CALCUTTA STOCK EXCHANGELTD
7, Lyons Range, Murgighata
Dalhousie, Kolkata, West Bengal
700001

RE: Non-Applicability of Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref.: BSE Script code:-540515

Dear Sir,

We would like to inform you that Paid-up capital of the Company is Rs. 46,340,000/- (Four Crores Sixty-Three Lakhs Forty Thousand only).

As per Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of companies:

“(a) the listed entity having paid up equity share capital not exceeding rupees TEN CRORE and net worth not exceeding rupees TWENTY-FIVE CRORE, as on the last day of the previous financial year.

Accordingly, it may be noted that the paid-up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore. Thus, the Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for disclosure of Related Party Transactions for the year ended 31st March, 2023 is not applicable to the Company.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours Faithfully

FOR, KANUNGO FINANCIERS LTD

Managing Director

Chirag K Shah

DIN:- 08111288