

SETUBANDHAN INFRASTRUCTURE LIMITED

(Formerly known as Prakash Constrowell Limited)

Registered Office: The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik - 422002

CIN: L45200MH1996PLC095941 | Email: info@prakashconstro.com |
Website: www.prakashconstro.com

Date: 16-11-2023

To

Department of Corporate Services
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 533605

Listing Department
M/s. NSE Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra East,
Mumbai - 400 051
Symbol: SETUINFRA

Dear Sir/Madam,

Sub: Proceedings of 27th Adjourned Annual General Meeting of the Company.
Ref: Scrip Code. 533605

With reference to the captioned subject, we would like to inform you that the 27th Adjourned Annual General Meeting (AGM) of the Company was held on Thursday, the 16th day of November, 2023 at 11:00 A.M. via audio/video conferencing the business mentioned in the Notice convening the AGM dated 17th October, 2023 was duly transacted.

Pursuant to Regulation 30 read with Schedule III (A)(10)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 27th Adjourned AGM of the Company are enclosed herewith at Annexure-I.

We will separately intimate the voting results to the stock exchange.

We request to take the same on your record.

Thanking you,

Yours sincerely,

For Setubandhan Infrastructure Limited (Company in CIRP)


Sandeep Maheshwari
Resolution Professional
(IP Reg No.: IBBI/IPA-001/IP-PC0640/2017-18/11093)



Encl: A/a

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ANNEXURE-I

PROCEEDINGS OF THE 27TH ADJOURNED ANNUAL GENERAL MEETING OF SETUBANDHAN INFRASTRUCTURE LIMITED HELD ON THURSDAY, 16TH NOVEMBER, 2023 AT 11.00 A.M. VIA AUDIO/VIDEO CONFERENCING.

The 27th Annual General Meeting ("AGM"/"Meeting") of the Company was scheduled to be held on Thursday, November 09, 2023 at 11:00 A.M. at 3rd Floor, Pinnacle Mall, Trimbak Naka, Nashik- 422002 in compliance with provisions of Companies Act, 2013 ("the Act"), however, the AGM was adjourned for want of requisite quorum to Thursday, November 16, 2023 at 11:00 A.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") facility in compliance with provisions of Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued by Ministry of Corporate Affairs ("MCA") and Securities & Exchange Board of India ("SEBI").

Pursuant to the provisions of Companies Act, 2013 read with applicable Secretarial Standards, if at an adjourned Meeting, Quorum is not present within half an hour from the time appointed, the Members present, being not less than two in number, shall constitute the Quorum. As such, the requisite quorum being present, the Chairman called the meeting to order at 11:31 A.M. The meeting was duly convened pursuant to the applicable circulars and provisions of law.

Chairman - Mr. Sandeep Maheshwari, Resolution Professional

Directors (Powers Suspended under CIRP):

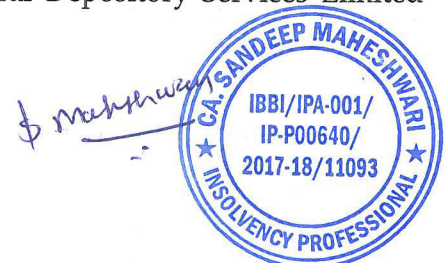
- | | |
|-----------------------|------------------------|
| 1. Mr. Prakash Laddha | Whole-Time Director |
| 2. Ms. Prachi Jaju | Non-Executive Director |

Scrutiniser

Mr. Hemant Shetye Designated Partner of HSPN & Associates LLP (Company Secretaries) Scrutinizer

- The meeting commenced at 11.31 A.M.
- The meeting was attended by 23 members
- Mr. Sandeep Maheshwari, Resolution Professional chaired the meeting and conducted the proceedings of the meeting. The requisite quorum being present, the chairman called the meeting to order.

The Chairman then informed the members that in accordance with the provision of Companies Act, 2013, read with the rules made there under and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with the Stock Exchange, the Company had extended the remote e-voting facility through Central Depository Services Limited



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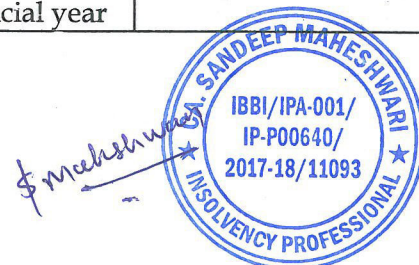
(CDSL) to enable the members to cast/exercise their vote(s) electronically on the agenda items specified in the Notice of 27th AGM. The remote e-voting period had commenced on 6th November, 2023 at 9.00 am and ended on 8th November, 2023 at 5.00 pm.

Chairman informed the Members that the Company had engaged services of Central Depository Services Limited (CDSL) to provide facility for electronic voting system (remote e-voting or voting at AGM) and participation in the AGM through VC/OAVM facility. He also informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

Further, Resolution Professional informed that CS Hemant Shetye (FCS 2827), Designated Partner at M/s. HSPN & Associates LLP, Company Secretaries Mumbai was appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the AGM, in a fair and transparent manner.

He further informed that the Notice of the 27th AGM and the Annual Report containing the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2023, together with the Report of the Board (Resolution Professional & Directors) and Auditors thereon along with relevant Notes to Financial Statements were taken as read as the same had already been circulated to the members. Resolution Professional then informed that the Secretarial Auditors' Report contains certain observations/qualifications which was duly answered in Director's report. The observations alongwith reply of the Management as provided in the Boards' report of the Company were taken as read.

The meeting then proceeded to discuss the agenda items as listed in the Notice of AGM. Item No.	Agenda Items	Type of Resolution
Ordinary Business		
1.	To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year	Ordinary



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	ended March 31, 2023 and the report of Auditors thereon	
2.	To appoint Ms. Prachi Jaju, who retires by rotation as a Director and hereby appointed as a Director of the Company, liable to retire by rotation	Ordinary

Chairman announced that the voting on the CDSL platform would be available for the next 15 minutes from the conclusion of the AGM. Therefore, members who had not casted their vote were requested to do so. The voting results shall be announced within 2 (Two) working days of the conclusion of the Meeting. The same would be intimated to Stock exchanges and also be placed on the website of CDSL.

Thereafter, Chairman concluded the meeting at 11:38 A.M with a vote of thanks to the Chair and all the members present in the meeting.

You are requested to take the above information on your records.

Thanking you

Yours sincerely,

FOR SETUBANDHAN INFRASTRUCTURE LIMITED (Company in CIRP)

\$ Maheshwari

Mr. Sandeep Maheshwari
Resolution Professional
(IP Reg No.: IBBI/IPA-001/IP-P00640/2017-18/11093)

