



Phone: 0124-4200274

UNITED LEASING & INDUSTRIES LIMITED

Regd office: Plot No.66, Sector-34, EHTP, Gurgaon -122001 (Haryana)
E-mail id:limitedunited1983@gmail.com website: www, ulilltd.com
(CIN: L17100HR1983PLC033460)

Date: 28th June, 2021

The Dy. Manager,
BSE Limited,
Listing Compliance,
25th Floor, P.J. Towers,
Fort, Dalal Street,
Mumbai-400001

Ref: Scrip Code: 507808

Sub: Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, outcome of Board Meeting held on 28th June, 2021.

Dear Sir,

Pursuant to Regulation 33 and any other applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors in its meeting held on Monday, 28th June 2021, have considered and approved, inter alia, the following matters:

- 1) Audited Financial Results for the quarter and year ended March 31st 2021 of United Leasing And Industries Limited and Auditors Report on Financial Statement is also annexed for your ready reference.

The Meeting of the Board of Directors commenced at 12:30 p.m. and

Concluded at 5; 40 p.m.

You are requested to kindly take the aforesaid information on record.

Thanking you,

For United Leasing And Industries Limited

For United Leasing & Industries Limited

Shashi Shekhar
Compliance Officer cum Company Secretary

Delhi Office Correspondence Address - D-41, South Extension, Part-II, New Delhi-110049

Delhi Office Correspondence Address - D-41, South Extension, Part-II, New Delhi-110049
Phone: 011-26258237, 49075251

Phone: 0124-4200274



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(CIN: L17100HR1983PLC033460)

June 28th, 2021

The Dy. Manager,
Department of Corporate Services,
BSE Limited
Floor 25th P J Towers,
Dalal Street, Fort,
Mumbai-40001

Ref: Scrip Code: 507808

Sub:-Declaration pursuant to Regulation 33(3) of SEBI (LODR) Regulations, 2015.

It is hereby declared and confirmed that the Auditor's Report on Annual Financial Results of the Company for the year ended 31st March, 2021 is with unmodified opinion.

This declaration is furnished in reference to the provision of clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulation, 2015 as notified on March 21st, 2021.

Thanking You

For United Leasing & Industries Limited.

For United Leasing & Industries Limited

Shashi Shekhar

Compliance officer Cum Company Secretary

UNITED LEASING & INDUSTRIES LIMITED

Regd. Office : Plot No.66, Sector-34, EHTP, Gurugram, Haryana-122001.

CIN : L17100HR1983PLC033460, Website:www.uliltd.com, Email id: investorrelations@uliltd.com, Phone:011-49075251

Statement of Audited Financial Results for the Quarter & Year Ended March 31, 2021

Sl. No.	Particulars (Refer Notes Below)	(Rs. in lac, except per Share data)				
		3 Months ended	3 Months Ended	3 Months ended	Current Accounting Year ended	Previous year Accounting Year ended
		31.03.2021 [Audited] [1]	31.12.2020 [Unaudited] [2]	31.03.2020 [Audited] [3]	31.03.2021 [Audited] [4]	31.03.2020 [Audited] [5]
I	Revenue from Operations	73.34	33.02	54.04	107.75	206.82
II	Other Income	46.82	0.82	28.60	206.38	28.63
III	Total Revenue (I + II)	120.16	33.84	82.64	314.13	235.45
IV	Expenses					
	a) Cost of Material Consumed	12.20	7.99	29.10	20.51	43.79
	b) Purchase of Stock-in-Trade	(14.42)	11.03	(12.19)	-	-
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	55.28	(14.06)	(35.79)	37.51	(42.31)
	d) Employee Benefit Expenses	28.12	9.89	22.39	41.97	78.14
	e) Finance Cost	27.36	(12.08)	4.60	34.02	22.01
	f) Depreciation and Amortisation Expenses	9.95	9.17	9.17	37.45	36.67
	g) Other Expenses	(53.44)	19.62	27.22	89.70	74.68
	Total Expenses	65.05	31.56	44.50	261.16	212.98
V	Profit / (Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	55.11	2.28	38.14	52.97	22.47
VI	Exceptional Items	41.09	-	-	41.09	56.71
VII	Profit before Extraordinary Items and Tax (V-VI)	14.02	2.28	38.14	11.88	(34.24)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	14.02	2.28	38.14	11.88	(34.24)
X	Tax Expense					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
XI	Profit (+)/ Loss (-) for the Period from Continuing Operations (IX-X)	14.02	2.28	38.14	11.88	(34.24)
XII	Other Comprehensive Income, Net of Income Tax					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total comprehensive income for the period	-	-	-	-	-
XIII	Profit/ Loss from Discontinuing Operations	-	-	-	-	-
XIV	Tax Expense of Discontinue Operations	-	-	-	-	-
XV	Profit/ Loss from Discontinuing Operations after Tax (XIII-XIV)	-	-	-	-	-
XVI	Profit/ Loss for the Period (XI+XV)	14.02	2.28	38.14	11.88	(34.24)
XVII	Paid-up equity Share Capital (Face Value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00
XVIII	Earning Per Equity Share					
	a) Basic	0.47	0.08	1.27	0.40	(1.14)
	b) Diluted	0.47	0.08	1.27	0.40	(1.14)

Notes :

- The above results of the Company for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board at its meeting held on June 28, 2021.
- The Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its Audited financial results for the quarter and year ended March 31, 2020 based on its preliminary selection of exemptions and accounting policies. All such policies and exemptions were finalised during the quarter and year ended March 31, 2021.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company operates in one reportable business segment i.e. "Textile Embroidery".
- The previous periods/ year figure have been regrouped / reclassified, wherever necessary.

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing disturbance and slowdown of economic activities. The Company is engaged in the business of Manufacturing of Embroidery. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there may be an impact on the results in current financial year.

Radeep Anand
C.F.O.

For United Leasing & Industries Limited
Sghatcho
Company Secretary

For United Leasing & Industries Ltd.
Anil Kumar Khanna
Anil Kumar Khanna
(Managing Director)
DIN :00207839
Director

Date : June 28, 2021
Place : Gurugram [Haryana]

UNITED LEASING & INDUSTRIES LIMITED

Regd. Office : Plot No.66, Sector-34, EHTP, Gurugram, Haryana-122001.

CIN : L17100HR1983PLC033460, Website:www.uliltd.com, Email id: investorrelations@uliltd.com, Phone:011-49075251

Audited Statement of Assets and Liabilities as on 31st March, 2021

Sl. No.	Particulars	As at	As at
		March 31, 2021	March 31, 2020
		(Audited)	(Audited)
i)	ASSETS		
1)	NON-CURRENT ASSETS		
	a) Property, Plant and Equipment	786.02	889.83
	b) Capital Work-in-Progress	-	-
	c) Intangible Assets	-	-
	d) Financial Assets	-	54.78
	i) Investments	118.24	36.68
	i) Loans	-	-
	ii) Other Financial Assets	-	-
	e) Other Assets	-	-
	(A)	904.26	981.29
2)	CURRENT ASSETS		
	a) Inventories	86.85	83.53
	b) Financial assets		
	i) Trade receivables	39.64	41.85
	ii) Cash and Cash equivalents	0.19	9.16
	iii) Bank Balances Other than (ii) above	23.28	21.54
	iv) Loans	10.39	16.29
	v) Other Financial Assets	-	-
	(B)	160.35	172.37
	TOTAL ASSETS (A) + (B)	1,064.61	1,153.66
ii)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	300.00	300.00
	b) Other Equity	268.40	325.72
	TOTAL EQUITY (C)	568.40	625.72
	LIABILITIES		
2)	NON-CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	279.56	358.44
	ii) Other Financial Liabilities	-	-
	b) Long Tem Provisions	-	-
	c) Deferred Tax Liabilities (net)	-	-
	(D)	279.56	358.44
3)	CURRENT LIABILITIES		
	a) Financial Liabilities		
	i) Borrowings	199.02	113
	ii) Trade Payables	3.64	13.41
	iii) Other Current Financial Liabilities	-	-
	b) Other Current Liabilities	13.06	41.37
	c) Provisions	-	-
	d) Current Tax Liabilities (net)	0.93	1.72
	(E)	216.65	169.50
	TOTAL LIABILITIES (D)+(E)=(F)	496.21	527.94
	TOTAL EQUITY AND LIABILITIES (C) + (F)	1,064.61	1,153.66

For United Leasing & Industries Limited

S. S. H. Chawla
Company Secretary

For United Leasing & Industries Ltd.

For United Leasing & Industries Limited

Anil Kumar Khanna
[Managing Director]
DIN: 100207839

Date : June 28, 2021

Place : Gurugram [Haryana]

For UNITED LEASING & INDUSTRIES LTD.

Radeep Anand
(CEO)

Arora

Director

UNITED LEASING & INDUSTRIES LIMITED
 CIN NO :- L17100HR1983PLC033460
Cash Flow Statement for the year ended 31st March, 2021

	(Figures in Rupees)	
	31/03/2021	31/03/2020
Net profit before tax	1,187,550	(3,423,991)
Adjustments for:		
Depreciation	3,745,340	3,667,190
Gain on Sale of Land	(20,268,966)	-
Loss on Sale of Investment	4,108,800	5,671,785
Interest Income	(202,993)	(207,852)
Interest expenses (net)	3,402,157	2,200,517
Operating profit before working capital adjustments	(8,028,112)	7,907,649
Adjustments for:		
(Increase) / decrease in trade receivables	220,713	469,140
Increase / (decrease) in trade payables	(977,239)	416,304
Increase / (decrease) in other liabilities	(2,831,288)	(27,661,393)
Increase / (decrease) in short term provisions	(78,895)	-
(Increase) / decrease in long-term loans and advances	(8,155,141)	(3,583,223)
(Increase) / decrease in short-term loans and advances	134,283	639,022
(Increase) / decrease in Inventories	(331,912)	(4,889,707)
Cash generated from Operations	(20,047,591)	(26,702,208)
- Taxes paid (net of refunds)	455,439	(406,708)
Net cash generated from operating activities	(19,592,152)	(27,108,916)
Investing Activities		
Purchase of tangible assets (including CWIP)	(697,586)	(1,583,953)
Sale of Asset	20,681,710	-
Interest received	202,993	207,852
Sale of Investments	1,369,600	7,364,715
Net cash used in investing activities	21,556,717	5,988,614
Financing Activities		
Proceeds / (repayments) of short-term borrowings - (net)	8,602,655	(674,884)
Proceeds / (repayments) of long-term borrowings - (net)	(7,888,693)	24,453,840
Interest paid	(3,402,157)	(2,200,517)
Net cash from financing activities	(2,688,195)	21,578,439
Net increase in cash and cash equivalents (A+B+C)	(723,630)	458,137
Cash and cash equivalents at the beginning of the year	3,069,798	2,611,661
Cash and cash equivalents at the end of the year	2,346,168	3,069,798

As per our report of even date
 For Raj Anirudh & Associates

Chartered Accountants
 NEW DELHI
 M. NO. 083093
 RAJ ANIRUDH & ASSOCIATES
 CHARTERED ACCOUNTANTS

Place: New Delhi
 Date: June 28, 2021

For United Leasing & Industries Ltd.

For United Leasing & Industries Limited

Anil Kumar Khanna

Managing Director
 Anil Kumar Khanna
 (Managing Director)
 DIN - 00207839

For United Leasing & Industries Limited

S. K. K.

Company Secretary

Pradeep Anand

For UNITED LEASING & INDUSTRIES LTD

[Signature]

Director

RAJ ANIRUDH & ASSOCIATES

Chartered Accountants
228 Sainik Vihar, Delhi-110034
Tel: 27025699, 47093680
Mobile: 9810134158
E-mail: rkverma_ca@rediffmail.com

INDEPENDENT AUDITORS' REPORT ON ANNUAL FINANCIAL RESULTS OF UNITED LEASING AND INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
United Leasing & Industries Limited
Gurugram

Report on the Audit of the Annual Financial Results

1. Opinion

We have audited the accompanying Annual financial results ("the Statement") of UNITED LEASING AND INDUSTRIES Limited ("the Company") for the quarter and year ended on Marth 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated July 19, 2019.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated July 19, 2019;
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/ (loss) and other comprehensive Income and other financial information for the quarter and the year ended on March 31, 2021.

2. Basis for Opinion

We conducted the auditing accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company In accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rule thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

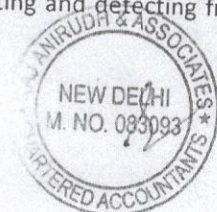
3. Emphasis of Matter

We invite attention to Note No. 24 of the statement which describes the impact of COVID-19, a global pandemic, on the operations and financial matters of the company.

Our opinion is not modified in respect of this matter.

4. Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit/ (loss) and other comprehensive Income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting record in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of



appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate Internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's Internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.


We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

6. Other Matters

The annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: New Delhi
Date: June 28, 2021
UDIN: 21083093AAAAEU2692

For **RAJ ANIRUDH & ASSOCIATES**
(Chartered Accountants)
Firm's registration number:020497N


CA RAJ KUMAR
(PROPERITOR)
Membership Number: 083093

