

12 August, 2019

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai- 400 051.

Scrip Code- TIMKEN

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code- 522113

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 30 June, 2019

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Unaudited Financial Results of the Company for the quarter ended 30 June, 2019 along with Limited Review Report issued by the Statutory Auditors of the Company for your record.

The above Unaudited Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 12 August, 2019.

The said Unaudited Financial Results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 12 August, 2019.

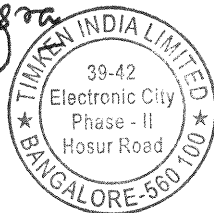
Thanking you,

Yours faithfully

For **TIMKEN INDIA LIMITED**

Soumitra Hazra
Soumitra Hazra

**Company Secretary
& Chief- Compliance**



Registered office:
Timken India Limited
39-42, Electronic City
Phase II, Hosur Road
Bangalore 560 100, Karnataka
India

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2019

(Rs. In Lacs except as otherwise stated)

Sl. No	Particulars	3 months ended 30/06/2019	Preceding 3 months ended 31/03/2019	Corresponding 3 months ended in the previous year 30/06/2018	Year ended 31/03/2019
		(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
1	Revenue				
	(a) Net Sales from operations	43,775	44,796	41,778	166,443
	(b) Other Income	420	684	212	1,627
	Total Income	44,195	45,480	41,990	168,070
2	Expenses				
	(a) Cost of materials consumed	12,398	13,341	15,810	57,704
	(b) Purchase of stock-in-trade	10,414	9,006	10,332	40,246
	(c) Changes in inventories of finished goods, traded goods and work-in-progress and change in excise duty on stock of finished goods (net)	770	1,814	(1,331)	(5,088)
	(d) Employee benefits expenses	3,103	3,106	2,933	12,269
	(e) Finance costs	32	21	62	176
	(f) Depreciation & amortization expense	2,079	2,219	1,696	7,933
	(g) Other expenses	7,578	7,408	7,808	32,448
	Total Expenses	36,374	36,915	37,310	145,688
3	Profit before tax (1-2)	7,821	8,565	4,680	22,382
4	Tax Expense				
	- Current tax	3,133	4,110	1,808	9,281
	- Deferred tax charge / (credit)	(361)	(1,267)	(173)	(1,763)
	Net tax expenses	2,772	2,843	1,635	7,518
5	Net Profit after tax (3-4)	5,049	5,722	3,045	14,864
6	Other comprehensive income				
	Items not to be reclassified to profit or loss :				
	(i) Re-measurement gains/ (losses) on defined benefit plans	(51)	97	139	46
	(ii) Income tax effect on above	18	(33)	(49)	(16)
	Total other comprehensive income	(33)	64	90	30
7	Total comprehensive income	5,016	5,786	3,135	14,894
8	Paid-up equity share capital - (of Rs 10/- each)	7,521	7,521	7,521	7,521
9	Other Equity				126,554
10	Earnings per Share (of Rs.10/- each) (Basic & Diluted) Rs.	6.71*	7.61*	4.05*	19.92
	*not annualised (See accompanying notes to the financial results)				

Notes :-

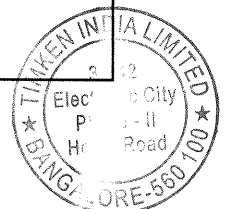
- (1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 12, 2019.
- (2) The Company has only one reportable primary segment, viz. 'Bearings and Components'. Accordingly, no separate disclosure of segment information has been made.
- (3) The figures for the quarter ended March 31, 2019 is the balancing figures between audited figures in respect of full financial year ended March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the end of the third quarter of the respective financial year, which was subjected to Limited Review.
- (4) Effective April 1, 2019, the Company has applied IND AS 116 "Leases" to all applicable lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, the cumulative adjustment on application of the standard has been adjusted to retaining earnings on the date of initial application and comparatives for the quarter ended and year ended March 31, 2019 have not been retrospectively adjusted. The impact of the application of the standard on the results were not significant.
- (5) The Board had recommended, at its meeting dated May 21, 2019, subject to approval of the shareholders at the Annual General Meeting, payment of dividend for the financial year 2018-19 of Re.1(PY Re 1/-) per equity share of Rs.10 each fully paid. This dividend was approved by the shareholders at the Annual General Meeting held today and will be paid to all the eligible shareholders (i) in respect of shares held in physical form - to those share holders whose names appeared on the register of members of the Company as at the close of business on August 5, 2019; and (ii) in respect of shares held in dematerialised form - to those beneficial owners whose names appeared on August 5, 2019 in the list provided by the depository.
- (6) Previous period's figures have been regrouped / rearranged where necessary to conform to current period's classification.
- (7) There were no exceptional items during the respective periods reported above.

August 12, 2019
Bengaluru



By the Order of the Board

Sanjay Koul
 Sanjay Koul
 Chairman & Managing Director
 DIN 05159352



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF TIMKEN INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TIMKEN INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P Koushik
Partner
(Membership No. 206920)

Bengaluru, August 12, 2019
SPK/HS/SKM/2019
UDIN.:19206920AAAADG2121