

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2498 5335

Our Ref.: S/2024/JMT

March 15, 2024

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip code: **500620**

Trading Symbol – **GESHIP**

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today, i.e. March 15, 2024 has approved a proposal to incorporate a Wholly Owned Subsidiary (WOS) in International Financial Services Centre ('IFSC') at GIFT City, Gandhinagar, Gujarat with the main object of 'ship leasing' which shall include owning, operating and chartering of vessels and other permissible activities.

The authorized equity share capital of the proposed WOS shall be Rs. 50 crore. The initial paid up equity share capital shall be Rs. 9 crore to be subscribed by the Company for cash.

The name of the WOS shall be 'The Great Eastern Shipping (IFSC) Limited' or such name as may be approved by the Registrar of Companies.

We hereby clarify that the promoter / promoter group members are not interested in the proposed WOS.

The meeting of the Board of Directors commenced at 10.00 a.m. and concluded at 10.55 a.m.

You are requested to take note of the above.

Thanking You,

Yours faithfully,

For The Great Eastern Shipping Company Limited

Anand Punde

Company Secretary

Email ID: anand_punde@greatship.com