



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: U74120MH2015PLC269596

Date: 5th July, 2021

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Subject: Revised Outcome of the Board Meeting along with Audited Financial Statements/Results for the half year as well as financial year ended on 31st March, 2021

Ref: Our letter for Outcome of Board Meeting held on June 28, 2021.

Dear Sir/Madam,

Further to our letter dated 28th June, 2021, we would like to inform as follows: -

1. The values of basic and diluted Earning Per Shares (EPS) in the Statement of Financial Results for the half year and year ended March 31, 2021 was inadvertently entered and same has been rectified by replacing the values.
2. An Additional Note (Note No. 5) for EPS Calculation has been inserted in the Notes to the Standalone and Consolidated Financial Statements.

Kindly find attached herewith revised Audited Standalone and Consolidated Financial Statement for the half year and year ended March 31, 2021 and ignore the previous one as submitted on 28th June, 2021.

We regret the inconvenience caused and request you to kindly take the revised results in your records and oblige.

For **Knowledge Marine & Engineering Works Limited**


Sonali Gokhale
Company Secretary & Compliance Officer
M. No. A51560

Encl: As Above



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: U74120MH2015PLC269596

Date: 28th June, 2021

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJDO1011

Subject: Outcome of the Board Meeting along with Audited Financial Statements/Results for the half as well as year ended on 31st March, 2021.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company have, at their meeting held on Monday, 28th June 2021 (i.e. today) inter alia, considered the following core agendas:

1. The Board of Directors of the Company, has considered and approved the Audited Financial Statements/Results (Standalone as well as Consolidated) of the Company for the Half Year and Financial Year ended on 31st March, 2021 duly reviewed and recommended by the Audit Committee of the Company, along with:
 - a) Statutory Audit (Review) Report for Standalone as well as Consolidated Financials of the Company.
 - b) Declaration as required under Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 (as amended), for Audit Report with Unmodified Opinion;
 - c) Certificate, pursuant to the proviso to Regulations 33 (2) (a) of the SEBI (LODR) Regulations, 2015 (as amended), Chief Financial Officer (CFO) of the Company, certifying that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading;
 - d) Statement of deviation under regulation 32(8) of LODR, 2015 for half yearly ended 31.03.2021
2. The Board has appointed M/s Deepak Kewaliya & Associates as the Secretarial Auditor of the Company.
3. The Board has appointed M/s. RSSA & Associates as an Internal Auditor of the Company.

The aforesaid audited financial results together with other requisite enclosures is available on the Company's Website as www.kmew.in.



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CIN: U74120MH2015PLC269596

Please note that the meeting of Board of Directors was commenced at 3.00 PM and concluded at 04.00 PM by giving vote of thanks. You are therefore, kindly requested to place the aforesaid information on records.

For **Knowledge Marine & Engineering Works Limited**



Sonali Gor

Company Secretary & Compliance Officer

M. No. A51560





R V Luharuka & Co LLP
Chartered Accountants
138-B, Jolly Maker Chambers II
Nariman Point, Mumbai 400 021 Tel: 22820349/359

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Knowledge Marine & Engineering Works Limited (Formerly known as Knowledge Marine & Engineering Works Private Limited)

1. We have audited the accompanying standalone financial statements of Knowledge Marine & Engineering Works Limited (Formerly known as Knowledge Marine & Engineering Works Private Limited) for the second half year and full year ended on March 31, 2021, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) (Listing Regulations), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results are:
 - a. Presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
 - b. gives a true and fair view in conformity with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other financial information of the Company for the year ended 31st March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

4. We draw your attention to Note 6 to these financial result, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable value of its assets and the net realisable value of other assets. Based on information available as of the date, Management believes that no further adjustments are required to the financial results. Our opinion is not modified in respect of the above matters.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/ loss after tax and other financial information of the Company in accordance with the accounting principles generally accepted in India, and as prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Standalone Financial Results, the Management / Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditors Responsibilities for the Audit of the Standalone Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.




9. As part of audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

12. The Statement includes the financial results for the half year ended 31st March 2021, being the balancing figures between the audited figures in respect of the full financial year and the audited year-to-date figures up to the first half, i.e. upto September 2020, which were audited by us.

For R V Luharuka & Co LLP
Chartered Accountant
FRN – 105662W/100174W


Ramesh Luharuka
Partner

Mem No. 031765
Date – 28th June 2021
Place – Mumbai



UDIN: 21031765AAAAAX6395



R V Luharuka & Co LLP
Chartered Accountants
138-B, Jolly Maker Chambers II
Nariman Point, Mumbai 400 021 Tel: 22820349/359

Independent Auditor's Report on Consolidated half yearly financial results and Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)

TO BOARD OF DIRECTORS OF Knowledge Marine & Engineering Works Limited (Formerly known as Knowledge Marine & Engineering Works Private Limited).

1. We have audited the accompanying consolidated annual financial results (the 'Statement') of Knowledge Marine & Engineering Works Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries / associate together referred to as 'the Group') for the half year ended on 31st March 2021 and year ended 31st March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations gives to us the consolidated financial results:
 - i. Includes the results of the following entities: -
 - a) Knowledge Infra Ports Private Limited (Subsidiary Company)
 - b) Indian Ports Dredging Private Limited (Subsidiary Company)
 - c) KMEW Offshore Private Limited (Associates Company)
 - ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
 - iii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013(the "Act") and other accounting policies generally accepted in India, of the consolidated net profit after tax and other financial information of the Company for the half year ended 31stMarch 2021 as well as the results for the year ended on 31stMarch 2021

Basis for Opinion

3. We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements



under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Emphasis of Matter

4. We draw your attention to Note 6 to these financial result, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable value of its assets and the net realisable value of other assets. Based on information available as of the date, Management believes that no further adjustments are required to the financial results. Our opinion is not modified in respect of the above matters.

Responsibilities of Management and those charged with governance for the statement

5. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other financial information of the Group including its associate / subsidiaries in accordance with the accounting principles generally accepted in India, and as prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies/ entities covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the respective Board of Directors/ management of the companies/ entities included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management of the Group, either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



7. The respective Board of Directors/ management of the companies/ entities included in the Group are responsible for overseeing the financial reporting process of the companies/ entities included in the Group.

Auditors Responsibilities for the Audit of the Consolidated Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modified our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors.




10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

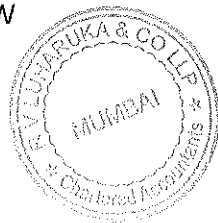
Other Matters

12. The Statement includes the consolidated financial results for the half year ended 31st March 2021, being the balancing figures between the audited consolidated figures in respect of the full financial year and the audited year-to-date consolidated figures up to September 2020, which were audited by us.

For R V Luharuka & Co LLP
Chartered Accountant
FRN – 105662W/100174W


Ramesh Luharuka
Partner

Mem No. 031765
Date – 28th June 2021
Place – Mumbai



UDIN: 21031765AAAAAY6928



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- U74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088

STATEMENT OF ASSETS AND LIABILITIES YEAR ENDED ON 31st MARCH 2021

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year Ended on		Year Ended on	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	Audited	Audited	Audited	Audited
I EQUITY & LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	10,23,60,000	2,50,00,000	10,23,60,000	2,50,00,000
(b) Reserves & Surplus	15,11,46,770	6,28,97,733	16,77,08,732	7,92,32,405
	25,35,06,770	8,78,97,733	27,00,68,732	10,42,32,405
2 Share Minority Interest	-	-	1,91,42,387	1,94,25,947
3 Non-current Liabilities				
(a) Long Term Borrowings	7,38,97,979	8,55,10,690	11,63,53,132	11,03,92,478
(b) Deferred Tax Liabilities (Net)	1,74,40,679	94,73,117	2,13,90,264	94,73,117
(c) Long Term Provisions	4,72,613	-	4,72,613	-
	9,18,11,271	9,49,83,807	13,82,16,009	11,98,65,595
4 Current Liabilities				
(a) Short Term Borrowings	3,90,69,997	5,28,53,654	5,30,82,776	5,09,46,570
(b) Trade Payables	17,32,095	1,49,51,833	49,77,785	2,59,32,757
(c) Other Current Liabilities	-	80,60,391	24,48,829	2,11,21,722
(d) Short Term Provisions	2,31,01,127	1,60,31,520	2,24,22,185	1,35,39,071
	6,39,03,219	9,18,97,398	8,29,31,575	11,15,40,120
Total Liabilities (3+4)	15,57,14,490	18,68,81,205	22,11,47,585	23,14,05,715
Total Equity & Liabilities	40,92,21,259	27,47,78,938	51,03,58,704	35,50,64,067
II ASSETS				
1 Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	23,89,51,197	23,06,69,592	27,76,00,728	27,27,11,110
(ii) Intangible Assets	-	-	9,199	9,199
(b) Capital Work-In-Progress	2,85,36,190	-	2,85,36,190	-
(c) Non-current Investments	1,04,07,587	1,56,22,815	28,68,587	1,47,23,733
Total Non-Current Assets	27,78,94,974	24,62,92,407	30,90,14,703	28,74,44,042
2 Current Assets				
(a) Current Investments	-	-	4,82,447	-
(b) Inventories	-	-	32,98,229	26,95,134
(c) Trade Receivables	46,62,449	1,01,78,374	39,69,120	3,02,94,803
(d) Cash and Cash Equivalents	9,85,58,268	53,50,076	11,53,12,450	1,62,13,161
(e) Short-term Loans and Advances	-	-	14,37,755	36,344
(f) Other Current Assets	2,81,05,569	1,29,58,081	7,68,44,000	1,83,80,583
Total Current Assets	13,13,26,285	2,84,86,531	20,13,44,001	6,76,20,025
Total Assets	40,92,21,259	27,47,78,938	51,03,58,704	35,50,64,067

For and on behalf of Board of Directors

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Saurabh Daswani
Managing Director
DIN: 07297445
Place: Mumbai
Date: 28/06/2021



Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703
Place: Mumbai
Date: 28/06/2021



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

CIN:- U74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road, Govandi (E), Mumbai - 400088

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31.03.2021

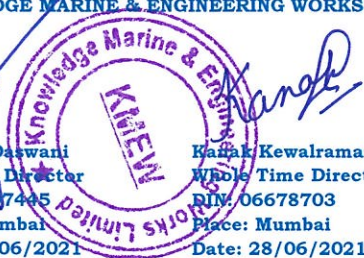
(Amount in Rs.)

PARTICULARS	STANDALONE				CONSOLIDATED			
	Half Year Ended on		Year Ended on		Half Year Ended on		Year Ended on	
	31.03.2021 Audited	30.09.2020 Audited	31.03.2021 Audited	31.03.2020 Audited	31.03.2021 Audited	30.09.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1 Income								
(a) Revenue from operations	12,18,27,881	14,12,93,046	26,31,20,927	17,12,78,000	16,96,58,873	16,31,63,000	33,28,21,873	23,90,88,088
(b) Other Income	4,70,150	2,75,510	7,45,660	59,13,000	10,60,395	2,76,000	13,36,395	27,07,830
Total Income	12,22,98,031	14,15,68,556	26,38,66,587	17,71,91,000	17,07,19,268	16,34,39,000	33,41,58,268	24,17,95,918
2 Expenses								
(a) Cost of Operating Expense	4,85,67,310	6,19,64,617	11,05,31,927	8,37,84,000	8,27,98,124	7,70,53,577	15,98,51,701	12,57,17,824
(b) Employees benefit expense	98,92,131	90,23,006	1,89,15,137	1,25,25,272	1,03,13,481	93,43,124	1,96,56,605	1,63,49,439
(c) Finance costs	75,30,699	46,12,991	1,21,43,690	93,41,905	1,14,75,490	55,43,690	1,70,19,180	1,11,09,093
(d) Depreciation and amortisation expense	87,33,726	85,19,220	1,72,52,946	1,17,37,000	1,04,22,269	1,02,22,665	2,06,44,934	1,51,35,037
(e) Other Expenses	54,86,289	88,74,765	1,43,61,054	1,70,37,000	1,12,80,508	1,04,94,714	2,17,75,222	2,02,38,293
Total expenses	8,02,10,155	9,29,94,599	17,32,04,754	13,44,25,177	12,62,89,872	11,26,57,770	23,89,47,642	18,85,49,685
3 Total Profit / Loss before exceptional items and tax (1-2)	4,20,87,876	4,85,73,957	9,06,61,833	4,27,65,823	4,44,29,396	5,07,81,230	9,52,10,626	5,32,46,233
4 Exceptional Items/Prior Period	-	-	-	-	4,33,495	-	4,33,495	-
5 Total Profit / Loss from Ordinary activities before tax (3-4)	4,20,87,876	4,85,73,957	9,06,61,833	4,27,65,823	4,39,95,901	5,07,81,230	9,47,77,131	5,32,46,233
6 Tax expense								
(a) Current tax	88,51,363	86,01,457	1,74,52,820	71,38,000	87,68,725	92,53,534	1,80,22,259	96,20,817
(b) MAT Credit	-	-	-	47,04,000	-	-	-	47,04,758
(c) Deferred tax	54,83,122	24,84,440	79,67,562	57,89,000	49,13,345	35,21,000	84,34,345	57,89,014
Total tax expenses	1,43,34,485	1,10,85,898	2,54,20,383	82,23,000	1,36,82,071	1,27,74,534	2,64,56,605	1,07,05,073
7 Total Profit / Loss from Ordinary activities after tax (5-6)	2,77,53,391	3,74,88,059	6,52,41,451	3,45,42,823	3,03,13,831	3,80,06,696	6,83,20,527	4,25,41,160
8 Extraordinary Expenses (net of tax)	-	-	-	-	-	-	-	-
9 Net Profit/Loss for the period (7-8)	2,77,53,391	3,74,88,059	6,52,41,451	3,45,42,823	3,03,13,831	3,80,06,696	6,83,20,527	4,25,41,160
10 Share of Profit/Loss of associate	-	-	-	-	12,76,866	5,11,000	17,87,866	54,05,895
11 Minority Interest	-	-	-	-	12,64,210	27,000	12,91,210	25,92,405
12 Net Profit/Loss after taxes, minority interest and share of profit /loss of associate (9+10-11)	2,77,53,391	3,74,88,059	6,52,41,451	3,45,42,823	3,03,26,487	3,84,90,696	6,88,17,183	4,53,54,650
13 Details of Equity Share Capital								
(a) No of Equity Share	1,02,36,000	25,00,000	1,02,36,000	25,00,000	1,02,36,000	25,00,000	1,02,36,000	25,00,000
(b) Amount of Equity Share (Face value of Rs. 10 each)	10,23,60,000	2,50,00,000	10,23,60,000	2,50,00,000	10,23,60,000	2,50,00,000	10,23,60,000	2,50,00,000
14 Reserves excluding revaluation reserve	-	-	15,11,46,770	6,28,97,733	-	-	16,77,08,731	7,92,32,405
15 Earnings Per Share (EPS)								
(a) Basic	3.65	5.00	8.57	4.61	3.98	5.13	9.04	6.05
(b) Diluted	3.65	5.00	8.57	4.61	3.98	5.13	9.04	6.05

For and on behalf of Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Saurabh Daswani
Managing Director
DIN: 07297445
Place: Mumbai
Date: 28/06/2021

Kaifak Kewalramani
Whole Time Director & CFO
DIN: 06678703
Place: Mumbai
Date: 28/06/2021



**KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED**

CIN:- U74120MH2015PLC269596

Regd. Office : OFFICE NO. 402, Sai Samarth Business Park, Deonar Village Road,
Govandi (E), Mumbai - 400088**CASH FLOW STATEMENT AS ON 31st MARCH 2021 AS PER INDIRECT METHOD AS PER AS - 3**

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year Ended on		Year Ended on	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary Items	9,06,61,833	4,27,65,540	9,47,77,131	5,32,46,233
Adjustments for :				
Depreciation	1,72,52,946	1,17,37,433	2,06,44,934	1,51,35,037
Interest Income	(6,09,740)	(4,59,036)	(11,99,790)	(8,95,735)
Finance Cost	1,21,43,690	92,27,898	1,70,19,180	1,11,09,093
Operating Profit before Working Capital Changes	11,94,48,729	6,32,71,835	13,12,41,455	7,85,94,627
Increase in Current Assets	(1,51,47,488)	(1,64,99,557)	-	(3,87,00,599)
Increase in Other Current Assets	-	-	(5,84,63,417)	-
Increase in Short Term Advances	-	-	(14,01,411)	-
Decrease in Trade Receivable	55,15,925	-	2,63,25,683	-
Increase in Inventory	-	-	(6,03,095)	-
Increase in Current Liabilities	70,69,607	1,85,20,579	-	2,24,61,318
Increase in Short Term Provisions	4,72,613	-	88,61,784	-
Decrease in Current Liabilities	-	-	-	(4,26,90,545)
Decrease in Other Current Liability	(80,60,391)	(5,32,76,509)	(1,86,72,893)	-
Decrease in Trade Payables	(1,32,19,738)	-	(2,09,54,972)	-
Adjustments for :				
Provisions	-	-	4,93,943	-
Cash generated from Operations	9,60,79,258	1,20,16,348	6,68,27,078	1,21,64,801
Income Tax Refund	-	-	(5,16,957)	-
Income Tax Paid	(1,83,17,234)	(24,33,666)	(1,80,22,259)	(1,43,25,575)
Cash flow before Extraordinary Items	-	-	4,82,87,861	(21,60,773)
Extraordinary items	-	-	-	-
Net Cash flow from Operating Activities	7,77,62,023	95,82,682	4,82,87,861	53,39,227
B. CASH FLOW FROM INVESTING ACTIVITIES				
Investment In Fixed Deposit	52,15,228	(33,55,732)	1,13,72,699	(1,00,26,650)
Increase in Fixed Assets	(2,55,34,551)	(16,58,95,824)	(2,55,34,551)	(16,58,95,824)
Increase in Capital Work-in-Progress	(2,85,36,190)	7,52,86,291	(2,85,36,190)	7,52,86,291
Interest on FD	6,09,740	4,59,036	11,99,790	8,95,735
Net Cash flow from / Used in Investing Activities	(4,82,45,773)	(9,35,06,229)	(4,14,98,252)	(9,97,40,448)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Increase in Loan	(1,37,83,657)	5,08,87,458	80,96,860	7,33,73,662
Increase in Paid Up Capital	2,73,60,000	-	2,73,60,000	-
Decrease in Long Term Payable	(1,16,12,711)	(2,31,78,573)	-	(2,31,78,573)
Increase in Security Premium	7,38,72,000	-	7,38,72,000	-
Finance Cost	(1,21,43,690)	(92,27,898)	(1,70,19,180)	(1,11,09,093)
Net Cash flow from / Used in Financing Activities	6,36,91,942	1,84,80,987	9,23,09,680	3,90,85,996
Net Decrease / Increase in Cash or Cash Equivalents	9,32,08,192	(6,54,42,560)	9,90,99,290	(5,53,15,224)
Opening Cash & Cash Equivalents	53,50,076	7,07,92,636	1,62,13,160	7,15,28,385
Closing Cash & Cash Equivalents	9,85,58,268	53,50,076	11,53,12,451	1,62,13,161
Cash & Cash Equivalents comprises :				
Cash & Bank Balances as per Balance Sheet	9,85,58,268	53,50,076	11,53,12,450	1,62,13,161

For and on behalf of Board of Directors

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Saurabh Daswani
Saurabh Daswani
 Managing Director
 DIN: 07297445
 Place: Mumbai
 Date: 28/06/2021



Kanak Kewalramani
Kanak Kewalramani
 Whole Time Director & CFO
 DIN: 06678703
 Place: Mumbai
 Date: 28/06/2021

**KMEW****KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED****CIN: U74120MH2015PLC269596****Notes to Standalone and Consolidated Financial Statements**

1. The above financial results were reviewed and recommended by the Audit Committee and the same were approved by the Board of Director of the Company at their respective meeting held on 28th of June, 2021.
2. The Company does not have more than one reportable segment in terms of Accounting Standard 17; hence segment wise reporting is not applicable.
3. The previous year figures have been restated/regrouped/reclassified, wherever necessary, in order to make them comparable.
4. During the year, Company has brought **Initial Public Offer** on **BSE SME platform** dated 22nd March, 2021 of 27,36,000 number of equity share of face value of Rs 10/- each at a premium of Rs 27/- each. The funds raised from IPO will be utilised to match the working capital requirements of the Company.
5. EPS for the half year ended 30th Sep, 2020 and the year ended 31st March, 2020, is adjusted EPS which is in accordance with Accounting Standard 20 and section 133 of Companies Act 2013. It has been adjusted by taking effect of 50,00,000 bonus shares issued on 17th October 2020.
6. As per MCA notification dated 16th February 2015, the Companies whose share are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the compulsory requirement of adoption of IND – AS. As the Company is covered under the exemption from the Compulsory requirement of adoption of IND – AS, hence IND-As has not been adopted in the financial statement stated above.
7. The World Health Organisation (WHO) has declared COVID – 19 outbreaks as global pandemic on 11th March 2020. The COVID – 19 pandemic is rapidly spreading throughout the world, including India. Government in India have taken significant measure to curb the spread of the virus including imposing mandatory lockdown and restriction in activities. COVID -19 has not impacted the operations of the Company as its operations comes under the Essential Services and all the working sites of the Company were in operation during the period of Nation-wide Lock-down declared by the Government of India. As the operation site was at the various ports of India and all the crew were working at site and were kept safe during the period of pandemic, there is no significant impact on its financial statements as at 31st March 2021. However, the impact of COVID – 19 is a continuing process given the uncertainties associates with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial statements. The Company will continue to monitor any material changes to future economic conditions.

For and on behalf of the Board of Directors
KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED


Saurabh Daswani
Managing Director
DIN: 07297445




Kanak Kewalramani
Whole Time Director & CFO
DIN: 06678703



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: U74120MH2015PLC269596

Date: 28th June, 2021

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Declaration – Disclosure pursuant to Regulation to 33 (3) (d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir/madam,

In compliance with the regulation 33 (3) (d) of the Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), we do hereby confirm and that M/s. R. V. Luharuka & Co LLP (Firm Registration Number. 100164W/W1000174), Statutory Auditor of the Company, have issued the Audited Report/s with Unmodified Opinion, in respect of financial statement/s (Standalone and consolidated) of the Company, for the half year and financial year ended on 31st March, 2021, duly reviewed and recommended by the Audit Committee of the Company and approved by the board of directors of the company at their respective meeting held on Monday, June 28, 2021.

You are therefore, kindly requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of the same.

Thanking you

For and on behalf of the Board
Knowledge Marine & Engineering Works Limited


Saurabh Daswani
Managing Director
DIN: 07297445




Kanak Kewalramani
Chief Financial Officer
PAN: BXWPK3390K



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: U74120MH2015PLC269596

Date: 28th June, 2021

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai- 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Declaration – Disclosure pursuant to Regulation to 33 (2) (a) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir/madam,

In compliance with the regulation 33 (2) (a) of the Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), we do hereby confirm and declare that financial statement/s (Standalone and consolidated) of the Company, for the half year and financial year ended on 31st March,2021, do not contain any false or any misleading statement or figure any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are therefore, kindly requested to place the aforesaid information on records and do the needful and kindly acknowledge the receipt of the same.

Thanking you

For and on behalf of the Board
Knowledge Marine & Engineering Works Limited


Saurabh Daswan
Managing Director
DIN: 07297445




Kanak Kewalramani
Chief Financial Officer
PAN: BXWPK3390K



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charteres and Marine Contractors
CIN: U74120MH2015PLC269596

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Date: 28th June, 2021

Dear Sirs/ Madam,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

SUB: Statement of Utilization of Public Issue Proceeds and declaration regarding no deviation(s)/variation(s), from the objects stated in Prospectus, as per the requirement of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) – Regulations, 2015.

Statement of Deviation/Variation in Utilization of Funds Raised

Name of Listed Entity	Knowledge Marine & Engineering Works Limited
Mode of fund raising	Public Issue
Date of Raising Funds	-
Amount Raised	Initial Public Issue consisting of fresh issue of 27,36,000 Equity shares at a price of Rs. 37/- per equity share including premium of Rs. 27/- per equity share
Report filed for the half year ended	31 st March, 2021
Monitoring Agency	Not Applicable
Monitoring Agency name, if applicable	-
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If yes, Date of shareholders approval	-
Explanation for the Deviation/Variation	-
Comments of the Audit committee after review	-
Comments of the Auditor, if any	-
Objects for which funds have been raised and	



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charteres and Marine Contractors
CIN: U74120MH2015PLC269596

where there has been a deviation, in the following table:-

(Amount in Rs.)				
Original Object	Original Allocation of Funds	Funds Utilised	Unutilised Amount of Funds	Amount of Deviation/Variation for
Issue Expenses	1,05,11,000	75,15,817	29,95,183	-
Working Capital Requirement	7,60,00,000	0.00	7,60,00,000	-
General Corporate Purpose	1,47,21,000	0.00	1,47,21,000	-
Total	10,12,32,000	75,15,817	9,37,16,183	-

Deviation or Variation could mean:-

- Deviation in the objects or purpose for which the funds have been raised or
- Deviation in the amount of funds actually utilised as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

As per Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby confirm that public issue proceeds have been not fully utilised and there is no deviation/variation in actual utilization of public issue proceeds from the objects as stated in Prospectus dated 2nd March, 2021.

The above statements have been duly reviewed by Audit Committee of the Company in its meeting held on 28th June, 2021.

You are requested to kindly take the same on records.

Thanking You

Yours Faithfully

For **Knowledge Marine & Engineering Works Limited**


Kanak Kewaramani
Director & CEO
DIN: 06678703

Date: 28/06/2021

Place: Mumbai