



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

To
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Ma'am,

Sub: Submission of Compliances for "Quasar India Limited" for the quarter and half year ended September 30, 2018

Security Code: 538452
ISIN: INE855P01033

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter and half year ended September 30, 2018:**

1. Outcome of the 03/2018-2019 board meeting held on Tuesday, November 13, 2018 at 04:00 P.M.
2. Un-audited Standalone Financial Results and statement of Asset and liabilities with segmenting details for the quarter and half year ended September 30, 2018 along with the Limited Review Report (LRR) received from Statutory Auditor of the company as per the format prescribed by SEBI.

You are requested to take the same on your records & oblige.

Thanking You,

Yours Faithfully,

For **QUASAR INDIA LIMITED**


Harish Kumar
Director
DIN: 02591868



Date: 13/11/2018
Place: New Delhi



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

To
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Ma'am,

Sub: Outcome of 03/2018-2019 Board Meeting of Quasar India Limited held on Tuesday, November 13, 2018

Security Code: 538452
ISIN: INE855P01033

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors at its meeting held on Tuesday, November 13 2018, which commenced at 04:00 P.M. and concluded at 04:30 P.M., inter alia, has discussed and taken the following decisions:

- I. Considered and taken note of the CEO & CFO Certificate for authentication of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2018.
- II. Considered and approved the Unaudited Standalone Financial results and statement of asset and liabilities with segmenting details for the Quarter and half year ended September 30, 2018.
- III. Reviewed and taken on record the Limited Review Report issued by Statutory Auditors of the Company on unaudited financial results for the quarter and half year ended September 30, 2018.

Kindly take the above information on record and oblige.

Thanking You,
Yours truly

For QUASAR INDIA LIMITED

Harish

Harish Kumar
Director
DIN: 02591868



Date: 13.11.2018
Place: New Delhi



LIMITED REVIEW REPORT

To,
Quasar India Limited,
CIN: L67190DL1979PLC009555
305, 3rd Floor,
Aggarwal Plaza,
Sector-14, Rohini,
Delhi -110085

We have reviewed the accompanying statement of Unaudited Financial Results of *M/S. QUASAR INDIA LIMITED* for the quarter ended 30th September 2018 and year to date figures for the period 1st April 2018 to 30th September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

Gaurav Joshi
Partner
M. No. 516027



Place: Delhi
Date: 13/11/2018



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018 - IND-AS COMPLIANT

₹ in lacs

Particulars	Three Months Ended for			Half Year Ended		Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES		
	01.07.2018 to 30.09.2018	01.04.2018 to 30.06.2018	01.07.2017 to 30.09.2017	01.04.2018 to 30.09.2018	01.04.2017 to 30.09.2017	01.04.2017 to 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations:	106.59	594.42	-	701.01	-	18.35
(a) Fabric	-	594.42	-	594.42	-	18.35
(b) Iron & Steel	106.59	-	-	106.59	-	-
II Other Income	10.92	11.02	12.29	21.94	20.53	42.05
III Total Income (I+II)	117.51	605.44	12.29	722.95	20.53	60.40
IV EXPENSES						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	105.08	589.58	-	694.66	-	-
(a) Fabric	-	589.58	-	589.58	-	-
(b) Iron & Steel	105.08	-	-	105.08	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	35.18
Employee benefits expenses	0.85	1.29	2.52	2.14	2.82	4.11
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expenses	0.01	0.01	0.01	0.02	0.04	0.08
Other expenses:	1.89	3.46	1.53	5.35	5.72	22.83
Total expenses (IV)	107.83	594.34	4.06	702.17	8.58	62.20
V Profit/(loss) before exceptional items and tax (I- IV)	9.68	11.10	8.23	20.78	11.95	(1.80)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax(V-VI)	9.68	11.10	8.23	20.78	11.95	(1.80)
VIII Tax expense:						
(1) Current tax	2.52	2.89	2.12	5.40	3.08	-
(2) Deferred tax	-	-	-	-	-	0.44
IX Profit (Loss) for the period from continuing operations (VII-VIII)	7.16	8.21	6.11	15.38	8.87	(1.36)
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	7.16	8.21	6.11	15.38	8.87	(1.36)
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	7.16	8.21	6.11	15.38	8.87	(1.36)



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XVI	Paid up equity share capital (Face value Rs. 10/- per share)	535.25	535.25	535.25	535.25	535.25	535.25
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.13	0.15	0.11	0.29	0.17	(0.03)
	(2) Diluted	0.13	0.15	0.11	0.29	0.17	(0.03)
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
	See accompanying note to the financial results						

Notes :

1. The above unaudited financial results for the quarter and half year ended 30th September, 2018 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 13, 2018.
2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016
3. The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. The statutory auditors have carried out the limited review report on the above results for Quarter and Half Year Ended September 30, 2018. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
5. Investor Compliants :
 Pending at the beginning of the quarter : 0
 Received during quarter : 0
 Disposed off during quarter : NA
 Unresolved at the end of the quarter : NA
6. Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
QUASAR INDIA LIMITED


 Harish Kumar
 Director
 DIN: 02591868



Date: November 13, 2018
 Place: New Delhi



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ARE AS FOLLOWS:

(₹ in Lacs)

Particulars	Quarter Ended			Year to Date figures		Year Ended
	30th September 2018	30th June 2018	30th September 2017	30th September 2018	September 2017	31st March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
(a) Fabric	-	594.42	-	594.42	-	18.35
(b) Iron & Steel	106.59	-	-	106.59	-	-
Total	106.59	594.42	-	701.01	-	18.35
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	106.59	594.42	-	701.01	-	18.35
Segment Results						
Profit before Interest & Tax						
(a) Fabric	-	4.84	-	4.84	-	18.35
(b) Iron & Steel	1.51	-	-	1.51	-	-
TOTAL	1.51	4.84	-	6.35	-	18.35
Less:						
(a) Interest	-	-	-	-	-	-
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(8.17)	(6.26)	(8.23)	(14.43)	(11.95)	20.15
Total Profit before Tax	9.68	11.10	8.23	20.78	11.95	(1.80)



Capital employed (Segment Assets- Segment Liabilities)							
Segment Asset							
(a) Fabric	233.75	645.25	35.18	233.75	35.18	18.35	
(b) Iron & Steel	125.77	-	-	125.77	-	-	
Total	359.52	645.25	35.18	359.52	35.18	18.35	
Un-allocable Assets	541.89	545.71	538.80	541.89	538.80	539.45	
Net Segment asset	901.41	1,190.96	573.98	901.41	573.98	557.80	
Segment Liabilities							
(a) Fabric	198.55	621.79	-	198.55	-	-	
(b) Iron & Steel	124.00	-	-	124.00	-	-	
Total	322.55	621.79	-	322.55	-	-	
Un-allocable Liabilities	1.05	1.05	3.19	1.05	3.19	0.77	
Net Segment Liabilities	323.60	622.84	3.19	323.60	3.19	0.77	
Capital employed							
(a) Fabric	35.20	23.46	35.18	35.20	35.18	18.35	
(b) Iron & Steel	1.77	-	-	1.77	-	-	
Unallocable	540.84	544.66	535.61	540.84	535.61	538.68	
Total	577.81	568.12	570.79	577.81	570.79	557.03	

For and on behalf of board of directors of
QUASAR INDIA LIMITED

Harish

Harish Kumar
 Director
 DIN: 02591868



Date: November 13, 2018
 Place: New Delhi



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

**STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED
30.09.2018**

(₹ in Lacs)

PARTICULARS	As at (Current Half Year End) 30/09/2018	As at (Previous Year End) 31/03/2018
ASSETS		
Non-Current Assets		
Property, plant & equipment	0.26	0.29
Capital Work in progress	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under development	-	-
Financial Assets		
Investments	-	-
Loans	510.46	512.24
Deferred Tax Assets (Net)	0.55	0.55
Other Non-Current Assets	-	-
Total Non-Current Assets	511.27	513.08
Current Assets		
Inventories	-	-
Financial Assets		
Investments	-	-
Trade Receivables	359.52	-
Cash & Cash Equivalents	7.89	18.35
Loans	-	22.22



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Other Financial Assets	19.35	0.39
Current Tax Assets (Net)	-	4.30
Other Current Assets	3.92	-
Total Current Assets	390.68	45.26
Total Assets	901.95	558.34
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	535.25	535.25
Other Equity	43.09	22.32
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	322.55	-
Other Financial Liabilities	-	0.10
Other Current Liabilities	1.06	0.67
Provisions	-	-
Total Current Liabilities	323.61	0.77
Total Liabilities	323.61	0.77
Total Equity and Liabilities	901.95	558.34

For and on behalf of board of directors of
QUASAR INDIA LIMITED

Harish

Harish Kumar

Director

DIN: 02591868



Date: November 13, 2018

Place: New Delhi