

REF: HSL/SEC/2022/06

February 12, 2022

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Script Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/Madam,

Sub: Press Release – February 12, 2022

We are enclosing herewith Press Release dated February 12, 2022.

Please take the same on record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited



Sridhar Muthukrishnan
Company Secretary



Himatsingka Seide Limited

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Bengaluru, February 12, 2022 - Himatsingka Seide Ltd. announced its financial results for the quarter ended December 31, 2021, today.

9M FY22 Total Revenue Up 59.3% Y-o-Y to ₹2,428.76 Crores

Q3 FY22 Total Revenue Up 16.3% Y-o-Y to ₹792.68 Crores

CONSOLIDATED FINANCIAL SUMMARY – Q3 FY22 & 9M FY22

(Figures in ₹ Crores)

Particulars	Q3 FY22	Q3 FY21	% Change	Q2 FY22	% Change	9M FY22	9M FY21	% Change
Total Income	792.68	681.66	16.3%	816.21	-2.9%	2,428.76	1,524.49	59.3%
EBITDA	131.76	157.34	-16.3%	144.55	-8.8%	439.45	173.51	153.3%
EBITDA Margin (%)	16.6%	23.1%	-646 bps	17.7%	-109 bps	18.1%	11.4%	671
EBIT	91.57	119.54	-23.4%	104.41	-12.3%	320.99	58.49	448.8%
EBIT Margin (%)	11.5%	17.5%	-599 bps	12.8%	-124 bps	13.2%	3.8%	938 bps
PBT	43.83	74.65	-41.3%	63.34	-30.8%	189.84	-79.16	-
PBT Margin (%)	5.5%	11.0%	-542 bps	7.8%	-223 bps	7.8%	-5.2%	-
PAT	27.05	45.07	-40.0%	48.03	-43.7%	132.77	-90.92	-
PAT Margin (%)	3.4%	6.6%	-320 bps	5.9%	-247 bps	5.5%	-6.0%	-

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED DECEMBER 31, 2021

- * Consolidated Total Income for Q3 FY22 stood at ₹792.68 Crores vs ₹681.66 Crores in Q3 FY21. This represents an increase of 16.3% Y-o-Y.
- * Consolidated EBITDA for Q3 FY22 was ₹131.76 Crores vs ₹157.34 Crores in Q3 FY21. The EBITDA Margin for Q3 FY22 stood at 16.6%.
- * Consolidated EBIT for Q3 FY22 stood at ₹91.57 Crores vs ₹119.54 Crores in Q3 FY21.
- * Consolidated PBT for Q3 FY22 stood at ₹43.83 Crores vs ₹74.65 Crores in Q3 FY21.
- * Consolidated PAT for Q3 FY22 was ₹27.05 Crores vs ₹45.07 Crores in Q3 FY21.

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR NINE MONTHS ENDED DECEMBER 31, 2021

- * **Consolidated Total Income for 9M FY22 stood at ₹2,428.76 Crores vs ₹1,524.49 Crores in 9M FY21. This represents an increase of 59.3% Y-o-Y.**
- * **Consolidated EBITDA for 9M FY22 was ₹439.45 Crores vs ₹173.51 Crores in 9M FY21. The EBITDA Margin for 9M FY22 stood at 18.1%.**
- * **Consolidated EBIT for 9M FY22 stood at ₹320.99 Crores vs ₹58.49 Crores in 9M FY21.**
- * **Consolidated PBT for 9M FY22 stood at ₹189.94 Crores vs a loss of ₹79.16 Crores in 9M FY21.**
- * **Consolidated PAT for 9M FY22 was ₹132.77 Crores vs a loss of ₹90.92 Crores in 9M FY21.**

BUSINESS UPDATE

- * Q3 FY22 witnessed marginal improvement in capacity utilization levels at the Terry Towel plant. The capacity utilization levels at the Sheeting plant remained stable. We are cautious on capacity placements in light of the current inflation scenario and supply chain challenges. We consider these challenges to be short term in nature and expect them to iron out over the next couple of quarters.
- * Our view on the medium term industry outlook and India's positioning as a major global supplier continues to be optimistic.
- * During the quarter, revenue streams from brands stood at ₹556 crores vs ₹551 crores during Q3 FY21 and ₹574 Crores during Q2 FY22.
- * Inflation on the raw material, energy and logistics fronts have had an adverse impact on the operating profitability for the quarter. While we partially mitigated the impact with revenue growth and price increases, we continue to focus on price balancing to address inflationary impacts.
- * We expect the inflationary headwinds to continue for next couple of quarters.
- * We continue to be on track for de-bottlenecking at the Sheeting and Terry Towel plants and expect the new capacity to start commencing operation in H2 FY23.

Commenting on the Company’s performance, Mr. Shrikant Himatsingka, Managing Director & Group CEO said:

“We are pleased with our operating performance for Q3 FY22 considering the unprecedented levels of inflation that prevails across raw materials, energy and supply chain costs. We expect these inflationary pressures to continue in short term and therefore remain focused on price optimization, enhancing capacity utilization across our facilities with optimal pricing and enhancing market share across key regions. In addition, deleveraging and improving capital efficiencies continue to be central to our operating strategy going forward.”

About Himatsingka Group

Himatsingka is an integrated textile group with a global footprint. The group designs, develops, manufactures and distributes a suite of textile products. On the manufacturing front, it operates amongst the largest capacities globally for producing Bedding, Bath, Drapery & Upholstery and Yarn products. Spread across North America, Europe and Asia, the Group operates amongst the largest brand and private label portfolios in the textile space. With a team of over 12,000 people, Himatsingka continues to build capacities and enhance reach across global markets.

QUARTER ENDED DECEMBER 31, 2021 EARNINGS CALL INVITE

Himatsingka would like to invite you for the quarter ended December 31, 2021 earnings call on Monday, **14th February 2022** from **16:00 Hrs – 17:00 Hrs IST**.

THE MANAGEMENT TEAM WILL BE REPRESENTED BY:

- **Mr. Shrikant Himatsingka** (Managing Director and CEO),
- **Mr. K P Rangaraj** (President – Finance and Group CFO),
- **Mr. Dilip Panjwani** (SVP & CFO - Strategic Finance), and
- **Mr. Sachin Garg** (VP – Strategic Finance)

The teleconference will be moderated by Batlivala & Karani Securities.

CONFERENCE CALL DETAILS

Date: Monday, 14th February, 2022

Time: 16:00 Hrs – 17:00 Hrs IST

DIAL-IN NUMBERS

Primary Access:	+91-22-6280 1222 / +91-22-7115 8123
International Toll Free:	USA: 1 866 746 2133
	UK: 0 808 101 1573
	Singapore: 800 101 2045
	Hong Kong: 800 964 448

DIAMOND PASS LINK:

<https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=8413662&linkSecurityString=22dd941034>

For more information, please contact:

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