



# Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059  
GST IN : 24AALCA8092L1Z6  
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,  
Mahesana-382715, Gujarat, India

ISO 9001:2015  
CERTIFIED

Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: July 07, 2020

To,  
Department of Corporate Services  
**BSE Limited,**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001.  
Ref: Axita Cotton Limited (Security Code/Security Id: 542285/ AXITA)

Respected Sir/Madam,

**Sub: Disclosure of material impact of Covid-19 pandemic on the Company under Regulation 30 of SEBI (LODR) Regulations, 2015.**

In due compliance to the advisory issued by SEBI vide its circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and pursuant to Regulation 30 of Listing Regulations; the impact of COVID-19 pandemic on the Company's business and operations and the probable consequences in the near future as disclosed in Annexure-A.

You are requested to kindly take the above information on your record.

Thanking You,  
Yours faithfully,

FOR AXITA COTTON LIMITED

**KUSHAL NITINBHAI PATEL**  
**MANAGING DIRECTOR**  
**DIN: 06626639**





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## ANNEXURE-A

### Disclosure on Covid-19 Impact:

1.	Impact of the Covid-19 pandemic on the business	In light of current situation are present due to spread of COVID-19, the Company is facing a slowdown in production which is likely to continue for a couple of months
2.	Ability to maintain operation including the factories/units/offices spaces functioning and closed down	The Company has taken conscious decision through balance uninterrupted operations and ensuring a safe working environment. It continues to take all the necessary measures to contain the COVID-19 pandemic and abide by the directions and advisories issued by the Government.
3.	Schedule, if any, for restarting the operations	Company has restarted operations with available work force adhering to the safety norms prescribed by the Government of India.
4.	Step taken to ensure smooth functioning of operation	Company is following government directives regarding health and safety of the workforce. Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene.
5.	Estimation of future impact of Covid-19 on its operations	In lockdown months, the revenue and profitability of the Company are likely to be adversely impacted for the period, the extent of which is not readily quantifiable. Company is making every effort to mitigate this.
6.	Details of Covid-19 on listed entity's – a. capital and financial resources and other assets b. profitability c. liquidation position d. ability to service debt and other financial arrangements e. assets f. internal financial reporting and control g. supply chain h. demand for its product/services	a. As per the current assessment, there is no significant impact on the Company's capital and financial resources and other assets of the Company. b. Impact on profit is not material as of now. c. there are no liquidity concern as we have liquidity position. d. The Company has sufficient unutilized working capital limits to meet financial requirements. Though the cash position is challenging, with our limits and tight control over expenditure, the company will be able to serve its debts and other financial arrangements

		<p>regularly on due dates.</p> <p>e. there is no significant impact on debtors and inventory and all assets are at fair value.</p> <p>f. All the internal financial reporting and controls have been maintained adequately.</p> <p>g. There is certain disruption to supply chain. However, we expect improvement in supply chain in upcoming months.</p> <p>h. There is no significant impact on the demand as of now.</p>
7.	Existing contracts/arrangements when non-fulfilment of the obligation by any party will have significant impact on the listed entity's business	None
8.	Other relevant material updated about the listed entity's business	Nil

Yours faithfully,

**FOR AXITA COTTON LIMITED**

**KUSHAL NITINBHAI PATEL  
MANAGING DIRECTOR  
DIN: 06626639**

